

Venture Fund Investments

Application & Links:

Fund Manager Application

EDA Venture Fund Policy

Sample Requested Documents

Sample Due Diligence Questionnaire

EDA forms collaborative partnerships with venture capital fund managers active in New Jersey's Technology and life science community.

Our venture partners leverage EDA investment to increase funds available for emerging technology & life sciences companies to grow and create jobs in the State.

EDA Venture Fund Investment Activity:

To date, EDA has committed over \$51 million to 15 venture capital funds since 1999. Cumulatively, these partner funds invested approximately 6x the EDA's investment into more than 60 New Jersey early-stage technology and life science companies. Including other third party investors, companies in the EDA venture fund portfolio have received \$2.3 billion of funding and employed almost 2,000 full time employees as of December 31, 2016.

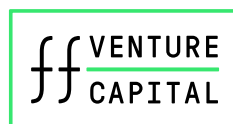
Evaluation Criteria:

As necessitated by the long-term investment horizon of venture capital, EDA seeks to maintain active investment partnerships deploying capital across market cycles. As part of the Edison Innovation Fund, EDA has implemented guidelines to ensure that its venture capital investments consistently support the success of emerging technology companies in New Jersey. These guidelines set forth a strategy for staff to review and assess qualifications for venture capital fund commitments in a consistent and equitable manner.

Venture fund managers seeking EDA investment will apply through the online application. Please visit www.NJEDA.com/VentureFunds for applicaiton scoring guidelines.

Investment Portfolio:

Current and historic venture fund partners include:



OMNI Capital