

**NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY
TELEPHONIC SPECIAL BOARD MEETING
AGENDA**

January 23, 2025, at 10:00 AM

PUBLIC DIAL-IN NUMBER: 1-888-790-3708

ACCESS CODE: 7825427

Updated Jan 23, 2025

1. NOTICE OF PUBLIC MEETING

2. ROLL CALL

3. PUBLIC COMMENT

4. INCENTIVES

ASPIRE

ITEM: Aspire Program- Product #312056 Bayfront Partners 32 Urban Renewal, L.P., (“Applicant”) Greater Bergen Community Action, Inc., (“Co-Applicant”)

REQUEST: To approve the issuance of tax credits from the Aspire program for a commercial project located in Jersey City, New Jersey, Hudson County, up to 60% of the total project cost.

5. RULES

ITEM: Special Adoption New Rules / Concurrent Proposal New Rules for the Cultural and Arts Facility Expansion (CAFE) Program (N.J.A.C. 19:30BB et seq.)

REQUEST: To approve: (1) The special adoption new rules and concurrent proposal new rules for the Cultural and Arts Facilities Expansion (CAFE) Program and to authorize staff to (a) submit the special adoption new rules and concurrent proposal new rules for publication in the New Jersey Register (b) submit the proposed new rules as final adopted rules for publication in the New Jersey Register if no substantive formal comments are received; subject to final review and approval by the Office of the Attorney General, Governor’s Rules Office, and the Office of Administrative Law; (2) The creation of the CAFE Program as authorized by P.L. 2023, c. 197 (codified at N.J.S.A. 34:1B-383 through –393); (3) Delegated authority to the CEO to approve administrative changes to approved Café as currently exists for Economic Recovery Act (ERA) products.