

**NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY  
IN-PERSON, VIRTUAL AND TELEPHONIC BOARD MEETING  
AGENDA**

**March 12, 2026, at 10:00 AM**

**NJEDA Board Room – 36 West State Street, Trenton, NJ 08625**

**PUBLIC DIAL-IN NUMBER: 1-888-790-3708**

**ACCESS CODE: 7825427**

**[MICROSOFT TEAMS MEETING ACCESS LINK](#)**

- 1. NOTICE OF PUBLIC MEETING**
- 2. ROLL CALL**
- 3. CHAIRMAN’S REMARKS**
- 4. CEO’S REPORT TO THE BOARD**
- 5. APPROVAL OF PREVIOUS MONTH’S MINUTES**
- 6. PUBLIC COMMENT**
- 7. AUTHORITY MATTERS**

**ITEM: FIFA World Cup Grant Agreement**

**REQUEST:** To 1.) Approve utilization of funding from the State Supplemental Appropriation and to amend the Grant Agreement with New York/New Jersey 2026 FIFA World Cup Host Committee for 2026 FIFA World Cup Implementation and Initiatives, and 2.) Delegated authority to the CEO to negotiate and execute an amendment to the grant agreement and to finalize the guidelines outlining eligibility criteria and processes for selection of specific events.

- 8. COMMUNITY DEVELOPMENT**

**ITEM: Reallocation of Main Street Funding**

**REQUEST:** To approve: (1) Reallocation of funds from the Small Business Liquor License Grant (SBLLG) to support additional grants under the Small Business Improvement Grant (SBIG). An administrative fee will be deducted to cover the Authority's administrative costs; (2) Reallocation of funds from two closed Main Street Recovery Finance Program initiatives to fund additional SBIG grants. An administrative fee will be deducted to cover the Authority's administrative costs; (3) Utilize funding after administrative fees, to fund SBIG grant approvals; and (4) Discontinue the set-aside for businesses located in Opportunity Zone census tracts for the SBLG and SBIG programs. This change will allow grants to be awarded to eligible applicants statewide.

- 9. LEGAL AFFAIRS**

**ITEM: Hearing Officer’s Recommendation as to Aignite Labs’ appeal of its decline for participation in the New Jersey Innovation Fellows Program**

**REQUEST:** To adopt the Hearing Officer’s recommendation to uphold the Board’s declination of the Applicant to receive a grant from the New Jersey Innovation Fellows Program and deny Applicant’s appeal.

**ITEM: Hearing Officer’s Recommendation as to Lily Parking’s appeal of its decline for participation in the New Jersey Innovation Fellows Program**

**REQUEST:** To adopt the Hearing Officer’s recommendation to uphold the Board’s declination of the Applicant to receive a grant from the New Jersey Innovation Fellows Program and deny the Applicant’s appeal.

**10. INCENTIVES**

**ASPIRE**

**ITEM: OAHS Brunswick TC LLC (“Applicant”), FFAH VI NJ Res Services, LLC (“Co-Applicant”) (Trenton, Mercer)**

**REQUEST:** Issuance of tax credits from the Aspire program for a residential project located in Trenton, New Jersey in Mercer County, up to 85% of the eligible project cost.

**11. REAL ESTATE**

**ITEM: Conveyance of the Titus Avenue Extension to the City of Trenton to facilitate Access to the City-Owned Senior Center**

**REQUEST:** To approve: (1) The conveyance of the Titus Avenue Extension, to the City at no cost, as the parcel is no longer required for Authority purposes and will provide motor vehicle access to the City-owned and operated Senior Center parking lot; and (2) Approve the execution of Quitclaim Deed to convey the Titus Avenue Extension from the Authority to the City.

**ITEM: Former Myer Center Site, Fort Monmouth: Fifth Amendment to Contract for Civil & Environmental Engineering Services with T&M Associates**

**REQUEST:** To approve: (1) An increase to the Authority’s contract for civil and environmental engineering services with T&M Associates (“T&M”) of Middletown, New Jersey in connection with the former Myer Center site (a/k/a Parcel F-1) in the Tinton Falls section of Fort Monmouth; (2) Delegate to the CEO the right to amend this contract above the total committed, subject to approval by the FMERA Board, if further testing or work is required, to obtain a NJDEP final remediation document for the groundwater plume; (3) An Addendum to the MOU between EDA and FMERA reflecting the reimbursement requirement for the cost of the increase of the related Change Order.

**12. BOARD MEMORANDA**

**FYI ONLY**

- Economic Transformation Products - Delegated Authority Approvals, Declinations, & Other Actions, Q4 2025
- Post-Closing Delegated Authority Bond Compliance Approvals for 4th Quarter 2025
- Credit Underwriting Approved under Delegated Authority, March 2026