

**NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY
VIRTUAL AND TELEPHONIC BOARD MEETING
AGENDA**

April 9, 2026, at 10:00 AM

PUBLIC DIAL-IN NUMBER: 1-888-790-3708

ACCESS CODE: 7825427

[MICROSOFT TEAMS MEETING ACCESS LINK](#)

1. NOTICE OF PUBLIC MEETING

2. ROLL CALL

3. CHAIRMAN’S REMARKS

4. CEO’S REPORT TO THE BOARD

5. APPROVAL OF PREVIOUS MONTH’S MINUTES

6. PUBLIC COMMENT

7. ECONOMIC TRANSFORMATION

ITEM: Film Partners Municipal Infrastructure Projects - Memorandum of Understanding

REQUEST: To approve: (1) The utilization of funds from the Fiscal Year 2023 State Appropriations Act for Film Industry Strategic Support Fund to capitalize MOUs between the NJEDA and municipalities with an approved Studio Partner or Film-Lease Partner Facility for projects that support a Facility or address the impacts of Facility development in the municipality; and (2) Delegated Authority to the CEO to:

- Enter into MOUs with municipalities that host approved Facilities, subject to available funding;
- If necessary, extend the term of the MOUs for up to one year at the sole discretion of the Authority as deemed necessary to support project objectives;
- Accept funding from the Fort Monmouth Economic Revitalization Authority (“FMERA”) via an MOU to be used for projects that support a Facility or address the impacts of Facility development in municipalities located within FMERA’s redevelopment district, limited to the “Eligible Uses of Funding”, subject to FMERA Board Approval; and
- Amend MOUs with any municipalities receiving additional FMERA funding to reflect the updated funding amounts.

8. COMMUNITY DEVELOPMENT

ITEM: Request for Approval of Extensions for Seed Equity Grantees

REQUEST: To approve delegation to the CEO to approve one six-month extension for Seed Equity grantees requesting the third or fourth Seed Equity disbursement.

9. FILM TAX CREDIT PROGRAM

Cardinal Rule Productions LLC

PROD-00324572

MAX AMOUNT OF TAX CREDITS: \$12,193,959

10. BOARD MEMORANDA

FYI ONLY

- Real Estate Division Delegated Authority for Leases and Right of Entry (ROE)/ Licenses, October November 2025
- Credit and Finance Projects Approved Under Delegated Authority, March 2026
- Community Development Products - Delegated Authority Approvals Q1 2026