

## 2022 Incentives Issuance Report

The following is a summary of NJEDA activity related to the actual issuance of tax credits or cash reimbursements, as applicable, for the following incentives programs administer by the Authority:

- Business Employment Incentive Program (BEIP)
- Business Retention and Relocation Assistance Grant (BRRAG) Program
- Grow NJ Program (EOA and Legacy)
- Film Tax Credit Program
- Economic Redevelopment and Growth (ERG) Program (Commercial and Residential)
- Urban Transit Hub Tax Credit Program

### *Exhibit A – Summary of Incentives Issuances in CY 2021 (By Program)*

<b>Program</b>	<b>Tax Credit Issuance</b>	<b>Cash Reimbursement Issuance</b>	<b>Total Issuance</b>
BEIP	\$93,581,929	--	\$93,581,929
BRRAG	\$0	--	\$0
Commercial ERG	--	\$5,620,884	\$5,620,884
Film Tax Credit	\$45,999,018	--	\$45,999,018
Residential ERG	\$60,680,906	--	\$60,680,906
Grow NJ (EOA)	\$250,243,847	--	\$250,243,847
Grow NJ (Legacy)	\$29,781,505	--	\$29,781,505
Urban Transit Hub	\$98,741,283	--	\$98,741,283
<b>TOTAL</b>	<b>\$579,028,487</b>	<b>\$5,620,884</b>	<b>\$584,649,371</b>

*\* This total reflects adjustments as a result of previously reported BEIP issuances in CYs 2018 and 2020 that have since been surrendered:*

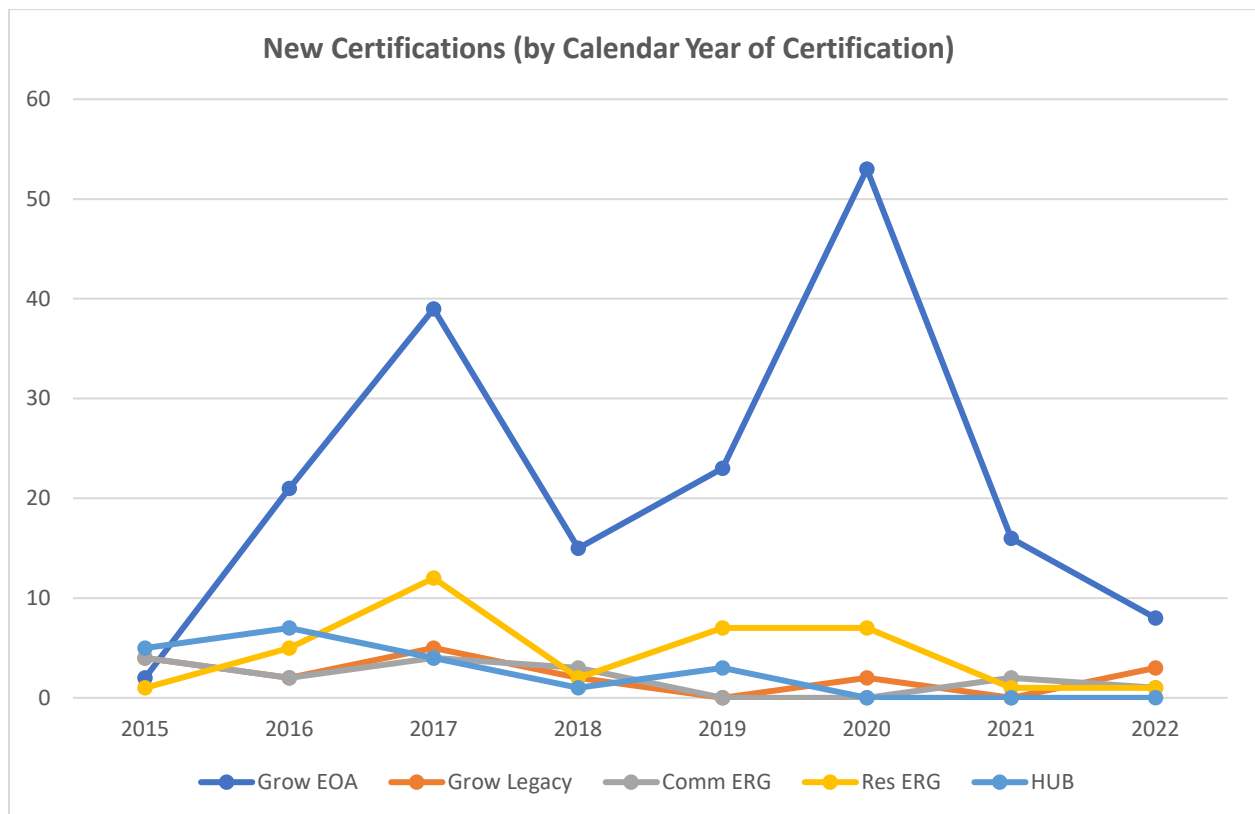
Please see Exhibit D – Summary of Incentives Issuance (by Project) for a detailed listing of projects that received the issuances reported above.

### *Exhibit B – Projects Certified by NJEDA and Division of Taxation*

*(Grow NJ – EOA and Legacy, ERG – Commercial and Residential, and Urban Transit Hub)*

In CY2022, EDA and Taxation certified 13 new projects under the Grow NJ and ERG Programs. Of this 13, 8 were Grow NJ (EOA) projects, 3 were Grow NJ (Legacy) projects, 1 were commercial ERG projects, 1 was a residential ERG projects, and 0 were Urban Transit Hub Tax Credit Projects.

The chart below illustrates new certifications (by EDA and Taxation) annually, from CY2015 – CY2022:



### *Exhibit C – Estimated Total Incentives Issuance*

*(Grow NJ – EOA and Legacy, ERG – Commercial and Residential, and Urban Transit Hub)*

As of 9/11/2023, NJEDA has issued approximately \$2,245,066,535 in tax credits or cash reimbursements to 241 projects.

A full listing of projects that are certified, completed and

received a tax credit or cash reimbursement issuance has been appended, and can be found on the NJEDA website at <https://www.njeda.com/certified-and-completed/>. This report also shows for each project that has certified, a year over year record of each project's performance, including job creation and/or retention and capital investment the NJEDA has certified that these projects have made.

Below is a summary of estimated cumulative total incentives issuance from CY2015 – CY2022 to date:

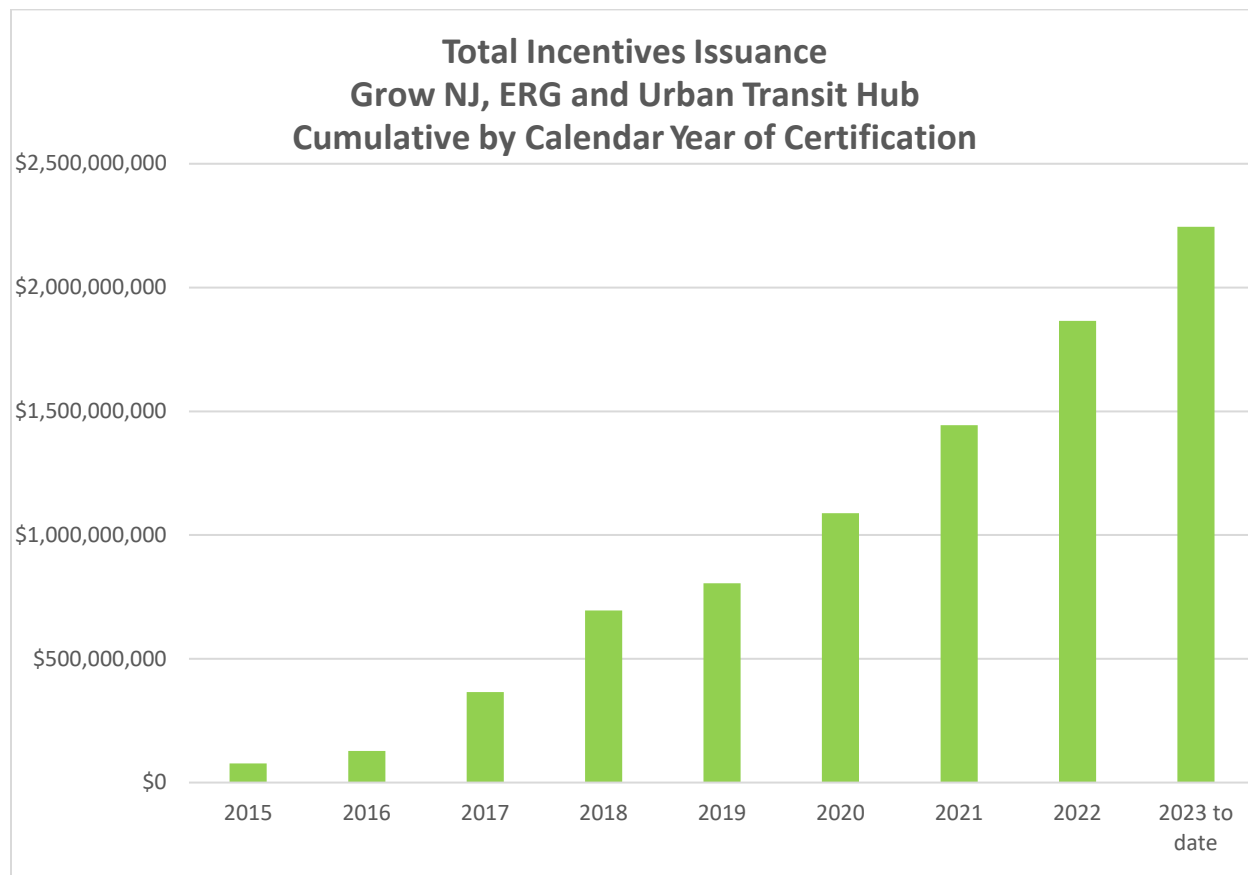


Exhibit D - Summary of Incentives Issuance - CY 2022  
Issuance by Program

Business Employment Incentive Program (BEIP)			
Company	Municipality	County	Issuance Amount
AJM Packaging Corporation	Vineland City	Cumberland	\$247,832
Amdocs, Inc.	Jersey City	Hudson County	\$80,400
Ansell Healthcare Products, LLC	Colonia	Middlesex	\$430,026
Arch Insurance Group Inc.	Jersey City	Hudson County	\$3,239,995
Avis Budget Car Rental, LLC	Parsippany-troy Hills	Morris	\$562,285
Barclays Capital Services, Inc.	Hanover	Morris	\$1,810,134
Barnes & Noble College Booksellers, LLC	Bernards	Somerset County	\$995,760
Bayer HealthCare Pharmaceuticals, Inc.	Montville	Morris County	\$111,026
Bayer HealthCare Pharmaceuticals, Inc.	Wayne	Passaic County	\$1,069,828
Bayer HealthCare Pharmaceuticals, Inc.	Montville	Morris County	\$1,318,326
Bayer HealthCare Pharmaceuticals, Inc.	East Hanover	Morris County	\$2,425,992
BJ's Wholesale Club, Inc.	Burlington City	Burlington	\$2,414
Bracco Diagnostics Inc.	Monroe	Middlesex	\$119,081
Catalent Pharma Solutions, LLC	Franklin	Somerset County	\$80,111
Citco Fund Services (USA), Inc.	Jersey City	Hudson County	\$2,755,490
Citigroup Global Markets, Inc. and Citibank, N.A.	Warren	Somerset County	\$759,692
City Theatrical, Inc.	Carlstadt Borough	Bergen County	\$93,842
Comcast Business Communications, LLC et. al.	Moorestown	Burlington County	\$77,791
Comcast of New Jersey II, LLC	Voorhees	Camden	\$6,437
CVS Pharmacy, Inc. and CVS Caremark	Florham Park Borough	Morris County	\$1,481,388
Daiichi Sankyo, Inc.	Madison Borough	Morris	\$1,816,286
Dealerweb/Hilliard Farber & Company, Inc	Jersey City	Hudson County	\$1,104,384
Depository Trust & Clearing Corp. & affiliates	Jersey City	Hudson County	\$12,666,590
Dow Jones & Company, Inc.	Monmouth Junction	Middlesex County	\$472,210
Dr. Reddy's Laboratories	Bridgewater	Somerset County	\$904,198
Echosphere LLC/DISH	Montville	Morris	\$241,132
Euromarket Designs, Inc. d/b/a Crate & Barrel	Cranbury	Mercer County	\$50,116
Ferring Pharmaceuticals, Inc.	Parsippany-troy Hills	Morris County	\$1,229,857
Firmenich Incorporated	Plainsboro	Middlesex County	\$219,895
First Brokers Holdings Inc.	Jersey City	Hudson County	\$1,096,776
Harris Technologies, Inc./Harris Corp/Exelis, Inc.	Clifton City	Passaic	\$774,516
ICAP North America Inc.	Jersey City	Hudson County	\$8,697,122
ImClone Systems Corporation	Branchburg	Somerset County	\$26,083
ImClone Systems Corporation	Branchburg	Somerset County	\$288,863
Infragistics, Inc.	Cranbury	Mercer County	\$153,750
IPC Systems, Inc. & IPC Networks Services, Inc.	Jersey City	Hudson County	\$719,989
IPC Systems, Inc. & IPC Networks Services, Inc.	Berkeley Heights	Union County	\$660,386
John Wiley & Sons, Inc.	Hoboken City	Hudson	\$1,830,740
JPMorgan Chase Bank	Jersey City	Hudson County	\$600,199
L.V. Adhesive, Inc.	Carlstadt Borough	Bergen County	\$19,218
McLane New Jersey, Inc./McLane Company, Inc.	Carneys Point	Salem County	\$246,470
McLean Packaging Corporation and MJF Realty Group,	Moorestown	Burlington County	\$107,954
Medical Diagnostic Laboratories, LLC	Hamilton	Mercer County	\$201,910
Medidata Solutions, Inc.	Woodbridge	Middlesex	\$936,608
Mizuho Bank, Limited	Jersey City	Hudson County	\$379,260
MLB Network, LLC, The	Secaucus Town	Hudson County	\$5,672,884
National Financial Services, LLC	Jersey City	Hudson County	\$352,898
National Financial Services, LLC	Jersey City	Hudson County	\$2,101,790
Novel Laboratories, Inc	Franklin	Somerset County	\$2,700,738
Oracle Financial Services Software, Inc.	Edison	Middlesex County	\$456,759
Otsuka America Pharmaceutical, Inc. & Otsuka	Princeton Junction	Mercer County	\$1,639,845
Pegasystems Inc/Antenna Software, LLC	Jersey City	Hudson County	\$166,470
Product Safety Labs, Inc.	Dayton	Middlesex County	\$87,900
PVH Corp.	Bridgewater	Somerset County	\$320,532
PVH Corp.	Bridgewater	Somerset County	\$654,572
Rose Brand Wipers, Inc.	Secaucus Town	Hudson	\$841,066
Sanofi-Aventis U.S. LLC and Sanofi-Aventis U.S. In	Bridgewater	Somerset County	\$4,747,886
Sanofi-Aventis U.S. LLC and Sanofi-Aventis U.S.	Bridgewater	Somerset County	\$32,822
Scivantage, Inc.	Jersey City	Hudson County	\$489,738
SG Americas Operational Services Inc. / SG America	Jersey City	Hudson County	\$4,296,320
Solidia Technologies	Piscataway	Middlesex County	\$231,660
Standard Chartered Bank	Newark City	Essex County	\$3,894,655
Standard Chartered Bank	Newark City	Essex County	\$255,072
Star Soap/Star Candle/Prayer Candle Co., LLC	Ridgefield Park	Bergen	\$114,551
Sumitomo Mitsui Trust Bank (U.S.A.) Limited	Jersey City	Hudson County	\$216,490
TD Bank, National Association	Mount Laurel	Burlington County	\$1,009,818
The Northern Trust Company	Jersey City	Hudson County	\$221,319
Thomas Colace Company, LLC, The and	West Deptford	Gloucester County	\$718,427
TI Parsippany Inc. and TI Shared Services Inc.	Parsippany-troy Hills	Morris	\$621,961
TradeWeb Markets LLC & TradeWeb Holdings, LLC	Jersey City	Hudson County	\$557,361
Tribeca Oven, Inc.	Carlstadt Borough	Bergen	\$139,169
Unimac Graphics, Inc.	Carlstadt Borough	Bergen County	\$745,901
United HealthCare Services, Inc.	Bernards	Somerset	\$128,134
Vonage Holdings Corporation	Holmdel	Monmouth County	\$4,733,046
Woolco Foods, Inc.	Jersey City	Hudson County	\$140,477
Zoetis Inc. and Subsidiaries	Florham Park Borough	Morris County	\$2,179,306
Total CY2022 BEIP Issuance			\$93,581,929

**Business Retention and Relocation Assistance Grant (BRRAG)**

No BRRAG issuance to report in CY 2022.

Exhibit D - Summary of Incentives Issuance - CY 2022  
Issuance by Program

Economic Redevelopment and Growth Program (ERG) - Commercial Projects			
Company	Municipality	County	Issuance Amount
Camden Hotel Partners, LLC	Camden City	Camden County	\$ 1,067,679
DVL, Inc.	Kearny Town	Hudson County	\$ 1,445,705
East Grand Assoc. Urban Renewal Entity, LLC	Elizabeth City	Union County	\$ 306,841
Harrah's Atlantic City Holding, Inc.	Atlantic City	Atlantic County	\$ 224,411
Harrison Hotel 1 Urban Renewal, L.L.C.	Harrison Town	Hudson County	\$ 518,615
Jersey Garden Lodging Assoc. LLP	Elizabeth City	Union County	\$ 342,100
MSST Fidelco Properties LLC	Newark City	Essex County	\$ 262,214
Mt. Laurel Development, LLC	Mount Laurel	Burlington County	\$ 445,897
Saker Shoprites Inc.	Somerville Borough	Somerset County	\$ 336,089
TDAF I Pru Hotel Urban Renewal Company, LLC	Newark City	Essex County	\$ 179,949
TDAF I Springfield Avenue Holding Urban Renewal	Newark City	Essex County	\$ 325,952
Tropicana Atlantic City Corp.	Atlantic City	Atlantic County	\$ 165,432
Total CY2022 Commercial ERG Issuance			\$5,620,884

Film Tax Credit			
Company	Municipality	County	Issuance Amount
ABC Signature NJ, LLC Formerly Touchstone Television Productions LLC	Kearny Town	Hudson County	\$ 2,420,661
ABC Signature NJ, LLC Formerly Touchstone Television Productions LLC	Secaucus Town	Hudson	\$ 14,037,579
Black Friday The Film, Inc	Parsippany-troy Hills	Morris	\$ 733,430
Bruised Film Holdings, Inc	Newark City	Essex	\$ 2,143,746
C7 Production Inc.	Paterson City	Passaic	\$ 5,173,771
Dickinson 1, LLC	Jersey City	Hudson	\$ 885,624
Redo Askew LLC	Leonardo	Monmouth	\$ 2,272,857
Stikini Films LLC	Jersey City	Hudson	\$ 323,911
Survivalist The Film, Inc.	Ringoes	Hunterdon	\$ 603,974
Universal Television LLC	Rutherford Borough	Bergen County	\$ 15,620,090
WB Studio Enterprises Inc.	Newark City	Essex County	\$ 1,783,375
Total CY2022 Film Tax Credit Issuance			\$ 45,999,018

Economic Redevelopment and Growth Program (ERG) - Residential Projects			
Company	Municipality	County	Issuance Amount
609 HoldCo, LLC	Newark City	Essex County	\$ 4,000,000
7 Long Street Doddtown, LLC	East Orange City	Essex County	\$ 335,485
ACTH Partners, LP	Atlantic City	Atlantic County	\$ 659,108
Beachway Urban Renewal Associates, L.P.	Keansburg Borough	Monmouth County	\$ 1,702,297
Branch Village 1, LLC	Camden City	Camden County	\$ 502,859
Broadway Assoc. 2010 LLC	Camden City	Camden County	\$ 1,349,166
Broadway Housing Partners LLC	Camden City	Camden County	\$ 611,989
Building 101 Urban Renewal LLC	Trenton City	Mercer County	\$ 1,618,580
Carrino Plaza Apartments, LLC	Newark City	Essex County	\$ 525,352
Carver Hall	Atlantic City	Atlantic County	\$ 1,352,411
Chambers Crescent LLC	Lakewood	Ocean County	\$ 403,743
CP Residential GSGZ, LLC	Camden City	Camden County	\$ 1,747,571
Cultural Center Redev. Assoc. Urban Renewal LLC	New Brunswick City	Middlesex County	\$ 4,000,000
DownTown Works Urban Renewal Housing Co. LLC	Camden City	Camden County	\$ 270,627
Garden Spires Urban Renewal LP	Newark City	Essex County	\$ 3,367,673
Glassboro A-3 Urban Renewal LLC	Trenton City	Mercer County	\$ 3,012,887
Glassboro A-4 Urban Renewal LLC	Glassboro Borough	Gloucester County	\$ 2,084,660
Glassboro Mixed-Use Urban Renewal, LLC	Glassboro Borough	Gloucester County	\$ 2,204,581
GS FC Jersey City Pep 1, LLC	Jersey City	Hudson County	\$ 3,718,882
Island Campus Redevelopment Assoc. LLC	Atlantic City	Atlantic County	\$ 3,842,301
Island Campus Redevelopment Assoc. LLC	Atlantic City	Atlantic County	\$ 2,992,536
KRE Hamilton Urban Renewal LLC	Jersey City	Hudson County	\$ 4,000,000
Lincoln Towers Urban Renewal LP	Newark City	Essex County	\$ 1,150,000
New Horizons Phase I Urban Renewal Associates, LP	Newark City	Essex County	\$ 850,003
North 25 Urban Renewal Preservation, LP	Trenton City	Mercer County	\$ 852,615
PRC Campus Centers, LLC	Ewing	Mercer County	\$ 1,576,770
Prospect Park Apartments Urban Renewal LLC	East Orange City	Essex County	\$ 797,706
Riverside Arms Urban Renewal LLP	Newark City	Essex County	\$ 860,417
Roseville Avenue Redevelopment Urban Renewal LLC	Jersey City	Hudson County	\$ 1,006,518
Rutgers, The State University of New Jersey	Piscataway	Middlesex County	\$ 2,500,000
South Inlet Partners Urban Renewal LLC	Atlantic City	Atlantic County	\$ 2,443,356
Spruce Spires Urban Renewal, L.P.	Newark City	Essex County	\$ 914,118
Trent West Senior Apartments Urban Renewal Limited	Trenton City	Mercer County	\$ 474,022
Trent West Senior Apartments Urban Renewal Limited	Trenton City	Mercer County	\$ 638,426
Washington Street University Housing Assoc., LLC	Newark City	Essex County	\$ 2,314,247
Total CY2022 Residential ERG Issuance			\$ 60,680,906

Grow NJ EOA					
Company	Municipality	County	Issuance Amount	Annual Net Benefit	Net Benefit at Approval
Accurate Box Co. Inc	Paterson City	Passaic County	\$ 3,842,500	\$ 115,253,242	\$ 69,419,517
ACME Cosmetic Components, LLC	Secaucus Town	Hudson County	\$ 285,000	\$ 6,332,233	\$ 11,736,972
Advisor Group, Inc.	Jersey City	Hudson County	\$ 450,000	\$ 15,005,177	\$ 12,790,824
Allied Specialty Foods, Inc.	Vineland City	Cumberland County	\$ 1,334,500	\$ 50,757,896	\$ 35,339,239
American Water Works Company, Inc.	Camden City	Camden County	\$ 16,135,050	\$ 236,226,990	\$ 130,637,896
AP&G Co, Inc	Bayonne City	Hudson County	\$ 1,072,500	\$ 26,563,346	\$ 27,587,066
AP&G Co, Inc	Bayonne City	Hudson County	\$ 1,087,500	\$ 33,552,143	\$ 27,587,066
Artech Information Systems L.L.C.	Morris	Morris County	\$ 203,000	\$ 51,136,930	\$ 57,035,568
Audible, Inc.	Newark City	Essex County	\$ 3,937,500	\$ 113,706,871	\$ 103,436,021
Barry-Callebaut USA LLC	Pennsauken Township	Camden County	\$ 231,000	\$ 11,287,908	\$ 10,132,329



Exhibit D - Summary of Incentives Issuance - CY 2022  
Issuance by Program

BAYADA Home Health Care	Pennsauken Township	Camden County	\$ 1,322,362	\$ 42,675,814	\$ 86,146,127
Biogenesis, Inc	Paterson City	Passaic County	\$ 1,141,000	\$ 22,269,786	\$ 8,995,394
BROWN BROTHERS HARRIMAN & CO., L.P.	Jersey City	Hudson County	\$ 2,673,660	\$ 205,727,877	\$ 193,001,824
C2 Imaging LLC	Jersey City	Hudson County	\$ 819,000	\$ 24,930,142	\$ 11,601,683
Chelten House Products, Inc.	Logan	Gloucester County	\$ 2,288,000	\$ 80,927,850	\$ 142,962,718
Conner Strong & Buckelew Companies, LLC	Camden City	Camden County	\$ 8,623,552	\$ 123,123,909	\$ 40,551,543
Conopco, Inc.	Englewood Cliffs Borough	Bergen County	\$ 3,258,500	\$ 720,587,161	\$ 854,496,146
Eastern Pro Pak L.L.C.	Glassboro Borough	Gloucester County	\$ 347,500	\$ 7,884,819	\$ 9,056,260
E-Retail Manager, Inc.	North Bergen	Hudson County	\$ 140,000	\$ 3,291,116	\$ 5,259,257
Fabuwood Cabinetry Corp.	Newark City	Essex County	\$ 3,906,000	\$ 26,296,966	\$ 44,151,564
Flight Centre Travel Group (USA) Inc	Montvale Borough	Bergen County	\$ 605,500	\$ 93,887,449	\$ 80,423,348
Forbes Media LLC	Jersey City	Hudson County	\$ 2,472,250	\$ 117,261,812	\$ 72,000,000
GBT US LLC	Jersey City	Hudson County	\$ 837,000	\$ 46,502,653	\$ 64,673,557
GoEMerchant, LLC	Camden City	Camden County	\$ 234,063	\$ 34,025	\$ 294
Gourmet Nut	Perth Amboy City	Middlesex County	\$ 1,001,000	\$ 12,004,070	\$ 9,775,770
Grocery Delivery E-Services USA Inc.	Newark City	Essex County	\$ 3,589,992	\$ 25,875,202	\$ 4,154,882
Holtec International	Camden City	Camden County	\$ 26,000,000	\$ 1,269,847	\$ 155,520
Holtec International	Camden City	Camden County	\$ 25,802,532	\$ 5,108,060	\$ 155,520
iCIMS Inc	Holmdel	Monmouth County	\$ 2,244,000	\$ 188,118,988	\$ 170,709,719
Independent Chemical Corp.	Paterson City	Passaic County	\$ 266,000	\$ 3,388,866	\$ 2,851,174
Infinite Herbs LLC	Vineland City	Cumberland County	\$ 555,000	\$ 2,989,299	\$ 1,398,698
Insight Catastrophe Group, LLC	Jersey City	Hudson County	\$ 208,000	\$ 10,733,145	\$ 8,856,946
Insurance Services Offices, Inc.	Jersey City	Hudson County	\$ 1,720,000	\$ 225,474,031	\$ 90,598,046
IPAK, Inc.	Camden City	Camden County	\$ 1,410,000	\$ 4,339,958	\$ 5,748,729
J. & K. Ingredients LLC	Paterson City	Passaic County	\$ 1,148,000	\$ 46,238,288	\$ 35,310,341
Jaguar Land Rover North America, LLC	Mahwah	Bergen County	\$ 2,070,750	\$ 120,013,316	\$ 110,959,611
Jimmy's Cookies, LLC	Clifton City	Passaic County	\$ 753,750	\$ 36,558,520	\$ 39,492,187
Just Greens LLC	Newark City	Essex County	\$ 655,500	\$ 3,891,739	\$ 2,028,966
Konica Minolta Business Solutions U.S.A., Inc.	Ramsey Borough	Bergen County	\$ 1,885,500	\$ 71,812,107	\$ 65,426,544
Kuehne + Nagel, Inc	Jersey City	Hudson County	\$ 1,194,250	\$ 47,158,906	\$ 63,998,572
Kuehne + Nagel, Inc	Jersey City	Hudson County	\$ 1,036,000	\$ 51,417,587	\$ 63,998,572
LBU Inc.	Paterson City	Passaic County	\$ 686,000	\$ 20,282,387	\$ 7,406,479
Liscio's Italian Bakery, Inc.	Glassboro Borough	Gloucester County	\$ 1,011,500	\$ 82,145,113	\$ 24,780,536
Lockheed Martin Corp. and Affiliates	Camden City	Camden County	\$ 10,700,000	\$ 9,856,918	\$ 248,797
Lockheed Martin Corp. and Affiliates	Camden City	Camden County	\$ 10,700,000	\$ 9,856,918	\$ 248,797
Lockheed Martin Corp. and Affiliates	Camden City	Camden County	\$ 10,700,000	\$ 9,856,918	\$ 248,797
Mamiye Brothers Inc.	Iselin	Middlesex County	\$ 222,000	\$ 6,837,880	\$ 3,311,928
Mamiye Brothers Inc.	Iselin	Middlesex County	\$ 252,000	\$ 17,329,905	\$ 3,311,928
Master Metal Polishing Corp.	Paterson City	Passaic County	\$ 910,000	\$ 13,145,161	\$ 16,041,384
Material Handling Supply, Inc.	Pennsauken Township	Camden County	\$ 185,250	\$ 20,293,430	\$ 13,430,041
Medidata Solutions, Inc.	Woodbridge	Middlesex County	\$ 513,000	\$ 96,778,148	\$ 52,863,169
New Classic Cooking LLC	Avenel	Middlesex County	\$ 825,000	\$ 21,126,636	\$ 20,262,628
New Classic Cooking LLC	Avenel	Middlesex County	\$ 825,000	\$ 18,171,420	\$ 20,262,628
Newell Brands Inc.	Hoboken City	Hudson County	\$ 2,371,250	\$ 101,674,796	\$ 65,612,075
Newell Brands Inc.	Hoboken City	Hudson County	\$ 2,625,000	\$ 80,894,692	\$ 65,612,075
Newell Brands Inc.	Hoboken City	Hudson County	\$ 2,423,750	\$ 89,065,147	\$ 65,612,075
NFI, L.P.	Camden City	Camden County	\$ 7,866,221	\$ 92,742,154	\$ 53,233,209
Nice Systems, Inc.	Hoboken City	Hudson County	\$ 1,836,140	\$ 214,502,576	\$ 87,348,778
Omnicom Group Inc.	Jersey City	Hudson County	\$ 3,792,000	\$ 89,521,323	\$ 84,391,160
Patella Construction Corp	Passaic City	Passaic County	\$ 1,015,000	\$ 44,754,388	\$ 35,799,986
Plastics Consulting and Manufacturing Company, Inc	Camden City	Camden County	\$ 364,000	\$ 5,115,066	\$ 3,758,516
PsychoGenics Inc	Paramus Borough	Bergen County	\$ 260,750	\$ 21,362,101	\$ 22,458,560
Quality Packaging Specialists International, LLC	Florence	Burlington County	\$ 2,032,500	\$ 36,833,763	\$ 19,544,676
RBC Capital Markets	Jersey City	Hudson County	\$ 7,008,750	\$ 416,885,415	\$ 295,703,584
Rent the Runway, Inc.	Carlstadt Borough	Hudson County	\$ 1,455,750	\$ 51,073,074	\$ 37,790,604
Resin Tech, Inc.	Camden City	Camden County	\$ 13,881,760	\$ 15,350,115	\$ 2,500
Rubbercycle LLC	Lakewood	Ocean County	\$ 238,500	\$ 7,547,155	\$ 6,495,393
Sandy Alexander, Inc.	Clifton City	Passaic County	\$ 1,043,000	\$ 124,319,659	\$ 91,831,525
Sharp Electronics Corp.	Montvale Borough	Bergen County	\$ 489,375	\$ 90,191,975	\$ 116,351,695
Sharp Electronics Corp.	Montvale Borough	Bergen County	\$ 386,750	\$ 86,007,829	\$ 116,351,695
Showman Fabricators, Inc.	Bayonne City	Hudson County	\$ 855,000	\$ 7,549,112	\$ 4,055,798
Solvay USA	West Windsor	Mercer County	\$ 738,000	\$ 119,990,310	\$ 122,853,020
Subaru of America	Camden City	Camden County	\$ 11,783,287	\$ 180,043,129	\$ 167,942,413
Suez Water Management & Services Inc.	Paramus Borough	Bergen County	\$ 487,500	\$ 90,705,961	\$ 29,144,010
Superflex Ltd.	Elizabeth City	Union County	\$ 1,000,000	\$ 45,282,778	\$ 16,315,183
Superflex Ltd.	Elizabeth City	Union County	\$ 1,000,000	\$ 39,583,466	\$ 16,315,183
Taiho Oncology Inc	Princeton North	Mercer County	\$ 350,000	\$ 62,337,395	\$ 55,008,581
The Cooper Health System	Camden City	Camden County	\$ 4,764,000	\$ 138,044,672	\$ 66,592,404
The Hibbert Co.	Trenton City	Mercer County	\$ 2,878,750	\$ 16,197,540	\$ 3,683,450
The Interpublic Group of Companies, Inc.	Jersey City	Hudson County	\$ 768,000	\$ 24,088,714	\$ 22,531,247
The Michaels Organization, LLC	Camden City	Camden County	\$ 7,555,853	\$ 63,751,737	\$ 54,110,278
United States Cold Storage, Inc.	Camden City	Camden County	\$ 1,134,500	\$ 43,087,014	\$ 26,818,507
US Mobile Phones, Inc.	New Brunswick City	Middlesex County	\$ 1,521,500	\$ 4,239,355	\$ 2,312,095
<b>Total CY2022 Grow NJ EOA</b>			<b>\$ 250,243,847</b>	<b>\$ 5,760,039,289</b>	<b>\$ 4,692,639,397</b>

Legacy Grow NJ					
Company	Municipality	County	Issuance Amount	Annual Net Benefit	Net Benefit at Approval
151 Foods LLC	Bellmawr Borough	Camden County	\$ 1,878,000	\$ 118,653,903	\$ 99,000,000
Deep Foods Inc	Union	Union County	\$ 2,448,000	\$ 114,054,738	\$ 118,860,657
Honeywell International Inc.	Morris Plains Borough	Morris County	\$ 4,000,000	\$ 292,901,476	\$ 361,973,263
Lockheed Martin Corp. and Affiliates	Moorestown	Burlington County	\$ 4,000,000	\$ 357,600,000	\$ 266,200,000
Lockheed Martin Corp. and Affiliates	Moorestown	Burlington County	\$ 4,000,000	\$ 357,600,000	\$ 266,200,000
Lockheed Martin Corp. and Affiliates	Moorestown	Burlington County	\$ 4,000,000	\$ 331,300,000	\$ 266,200,000
Royal Wine Corp.	Bayonne City	Hudson County	\$ 2,289,000	\$ 171,600,000	\$ 93,700,000
Siemens Healthcare Diagnostics Inc.	Mount Olive	Morris County	\$ 3,166,505	\$ 114,242,940	\$ 130,101,801

Exhibit D - Summary of Incentives Issuance - CY 2022  
Issuance by Program

United Parcel Service, Inc. and/or Subsidiaries	Parsippany-troy Hills	Morris County	\$ 4,000,000	\$ 503,882,512	\$ 379,025,034
<b>Total CY2022 Legacy Grow NJ</b>			<b>\$ 29,781,505</b>	<b>\$ 2,361,835,569</b>	<b>\$ 1,981,260,755</b>

Urban Transit Hub Tax Credit					
Company	Municipality	County	Issuance Amount	Annual Net Benefit	Net Benefit at Approval
36-54 Rector Street LLC	Newark City	Essex County	\$ 2,066,663		
70 Columbus Urban Renewal, LLC	Jersey City	Hudson County	\$ 2,831,758		
Ahold eCommerce Sales Co. LLC	Jersey City	Hudson County	\$ 3,456,135	\$ 16,004,525	\$ 28,000,000
Ahold eCommerce Sales Co. LLC	Jersey City	Hudson County	\$ 3,456,135	\$ 15,686,297	\$ 28,000,000
Ahold eCommerce Sales Co. LLC	Jersey City	Hudson County	\$ 3,456,135	\$ 16,851,486	\$ 28,000,000
Boraie Development LLC or Nominee	New Brunswick City	Middlesex County	\$ 2,381,036		
College Avenue Redevelopment Assoc. LLC	New Brunswick City	Middlesex County	\$ 3,300,000		
GOYA Foods Inc	Jersey City	Hudson County	\$ 8,035,299	\$ 53,290,000	\$ 60,280,000
Grand LHN I Urban Renewal LLC	Jersey City	Hudson County	\$ 4,201,521		
Harborside Unit A Urban Renewal, L.L.C.	Jersey City	Hudson County	\$ 3,300,000		
Journal Square I Urban Renewal LLC	Jersey City	Hudson County	\$ 3,300,000		
Matrix Upper Lot Urban Renewal, LLC	New Brunswick City	Middlesex County	\$ 2,842,900		
Panasonic Corp. of North America	Newark City	Essex County	\$ 8,192,645	\$ 117,100,000	\$ 222,800,000
Pennrose LLC	Trenton City	Mercer County	\$ 1,771,671		
PHMII Associates, LLC	Jersey City	Hudson County	\$ 1,977,691		
Prudential Financial, Inc. and / or Affiliates	Jersey City	Hudson County	\$ 21,082,836	\$ 423,850,000	\$ 250,785,077
RBH-TRB Newark Holdings, LLC	Newark City	Essex County	\$ 3,945,674		
TDAF I Springfield Avenue Holding Urban Renewal	Newark City	Essex County	\$ 2,383,185		
Transit Village Assoc. LLC	New Brunswick City	Middlesex County	\$ 7,660,000		
Two Center Street Urban Renewal, L.L.C.	Newark City	Essex County	\$ 3,300,000		
Wakefern Food Corp.	Elizabeth City	Union County	\$ 5,800,000	\$ 20,970,000	\$ 68,000,000
<b>Total CY2022 Urban Transit Hub Tax Credit</b>			<b>\$ 98,741,283</b>	<b>\$ 663,752,308</b>	<b>\$ 685,865,077</b>

## 2022 BEIP Annual Report

### Business Employment Incentive Program

Project Status	Number of Projects	Total Award	Disbursements to Date	Tax Credit Issuance to Date	Total Capital Investment	Jobs Created to Date
Active	181	\$ 967,001,347	\$848,282,708	\$207,915,032	\$5,413,051,924	58,373
Inactive	145	\$ 316,808,223	\$281,989,210	\$4,376,143	\$2,495,804,897	24,858
Obligation Satisfied	123	\$ 243,361,534	\$377,574,419	\$2,632,037	\$4,266,786,864	38,011
<b>GRAND TOTAL</b>	<b>449</b>	<b>\$1,527,171,104</b>	<b>\$1,507,846,338</b>	<b>\$214,923,211</b>	<b>\$12,175,643,685</b>	<b>121,242</b>

*\* On January 11, 2016, P.L. 2015, c. 194 was enacted, permitting the voluntary conversion of BEIP grant commitments into tax credits.*

A complete project list can be found at [www.njeda.com/public\\_information/incentive\\_activity/beip](http://www.njeda.com/public_information/incentive_activity/beip)

## 2022 BRRAG Annual Report

### Business Retention and Relocation Assistance Grant Program

Project Status	Number of Projects	Total Award	Tax Credit Issuance to Date	Total Capital Investment	Jobs Retained to Date
Certified - Active	2	\$41,094,000	\$20,547,000	\$106,885,000	3,044
Certified - Post Payment Compliance	17	\$47,331,160	\$45,672,910	\$293,384,250	5,852
Compliance Period Complete	48	\$24,208,200	\$22,220,500	\$989,920,089	14,573
Inactive	18	\$10,228,950	\$227,100	\$720,861,000	6,427
<b>GRAND TOTAL</b>	<b>85</b>	<b>\$122,862,310</b>	<b>\$88,667,510</b>	<b>\$2,111,050,339</b>	<b>29,896</b>

A complete project list can be found at [www.njeda.com/pdfs/reports/BRRAG\\_Activity.aspx](http://www.njeda.com/pdfs/reports/BRRAG_Activity.aspx)



Program	Description
21CENGR	21st Century Grant
ANGTC	Angel Tax Credit
BRWNFIFGR	Brownfields Impact Fund
CATRDVPGR	Catalyst R&D Voucher
CSITSEED2GR	Clean Tech Seed Grant round 2
CSTCATAGR	Catalyst Seed R&D Grant
CTRDVP2GR	Clean Tech R&D Voucher Round 2
CTRDVPGR	Clean Tech R&D Voucher
CVBUSGR	Commuter & Transit Bus Pandemic Relief
CVSB2GR	Covid business Grant 2
CVSB2LO	Covid Business loan 2
CVSB3GR	Covid Business Grant 3
CVSB4GR	Covid Business Grant 4
CVSSNJGR	Sustain & Serve
GN2TC	Grow NJ Tax Credit
GRMPL1GR	Government Restricted Municipalities
HAZGR	Hazard Discharge Site Remediation
HSMGR	Hazardous Discharge Site Remediation
HTFLO	New Jersey Historic Fund
IDAGR	Ida Business Grant Program
MBL2FL	Forgiveable Micro Business Loan
MBL2LO	Microbusiness loan 2
MBL3LO	Microbusiness loan 3
MLENDERGR	Microlender Grant
NJAIFCGR	NJ Arts & Innovation Festival Grant
NJALO	NJ Accelerate Loan
NJCLO	NJ Covest Fund
NJIGR	NJ Ignite
NJZIPGR	NJ Zip Program
NOLTT	Net Operating Loss Program
SABBO	Stand Alone Bond
SBFLO	Small Business Fund
SBIMPROVGR	Small Business Improvement Grant
SBIRBRGR	CSIT Sbit / STTR Bridge Grant
SBIRMAGR	CSIT SBIT / STTR Matching Grant
SBLEASEGR	Small Business Lease Grant
SLPPL	Statewide Loan Pool
USTGR	Underground Storage Tank

NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY  
2022 Annual Report  
Complete Project List (Non-COVID Projects)

Project	Product	City	County	Amount	Total Project Cost	Estimated New Jobs
White Township	21CENGR	White	Warren	\$ 50,000	\$ 50,000	
Pemberton Township	21CENGR	Pemberton	Burlington	\$ 50,000	\$ 50,000	
City of Millville	21CENGR	Millville City	Cumberland	\$ 50,000	\$ 50,000	
City of Jersey City	21CENGR	Jersey City	Hudson	\$ 50,000	\$ 50,000	
Atlantic City	21CENGR	Atlantic City	Atlantic	\$ 50,000	\$ 50,000	
Lei Dong	ANGTC	Bordentown City	Burlington	\$ 87,500	\$ 87,500	
Vincent Tizzio	ANGTC	Holmdel	Monmouth	\$ 20,000	\$ -	
Arvind and Leena Jindia	ANGTC	Princeton Borough	Mercer	\$ 30,000	\$ -	
MIBIT Capital Holding Co.	ANGTC	Summit City	Union	\$ 76,300	\$ -	
Lymo LP	ANGTC	Summit City	Union	\$ 3,200	\$ -	
Neil Henry Wasserman	ANGTC	Monmouth Junctic	Middlesex	\$ 15,200	\$ -	
Lauren Rosenberg-Moffitt	ANGTC	Holmdel	Monmouth	\$ 10,000	\$ -	
Thomas S. Glover Securities LLC	ANGTC	Summit City	Union	\$ 5,000	\$ -	
Milind Thamke	ANGTC	Montclair	Essex	\$ 5,000	\$ -	
Michael Bosner	ANGTC	Summit City	Union	\$ 2,000	\$ -	
Kristoffer Ryan Alpas de Lara	ANGTC	Summit City	Union	\$ 8,000	\$ -	
Jahnvi Gaudani	ANGTC	Princeton Borough	Mercer	\$ 20,000	\$ -	
Timothy Hogue	ANGTC	Summit City	Union	\$ 10,000	\$ -	
Robert Read Penn	ANGTC	Summit City	Union	\$ 30,000	\$ -	
Sukhjender S. Goraya	ANGTC	Princeton Borough	Mercer	\$ 20,000	\$ -	
Granite Creek Exempt Trust	ANGTC	Summit City	Union	\$ 120,000	\$ -	
Mark A. Brodsky Restated 2013 Revocable Trust	ANGTC	Summit City	Union	\$ 300,000	\$ -	
Hawthorn II Investment LP	ANGTC	Summit City	Union	\$ 40,000	\$ -	
Andy Blank Revoc Living Trust UD 12/27/99	ANGTC	Summit City	Union	\$ 500,000	\$ -	
AAR Associates L.P.	ANGTC	Summit City	Union	\$ 6,420	\$ -	
Jeffrey Todd Roberts	ANGTC	Summit City	Union	\$ 20,000	\$ -	
William Geraghty	ANGTC	Summit City	Union	\$ 10,000	\$ -	
Hawthorne 2014 LLC	ANGTC	Summit City	Union	\$ 40,000	\$ -	
Alyse Blank	ANGTC	Summit City	Union	\$ 500,000	\$ -	
Kathleen Blank	ANGTC	Summit City	Union	\$ 500,000	\$ -	
VI LLC	ANGTC	Summit City	Union	\$ 10,000	\$ -	
Estate of Kathleen Ann Lenahan McGurrin	ANGTC	Summit City	Union	\$ 10,000	\$ -	
Jerome Blank 1996 Declaration of Trust	ANGTC	Summit City	Union	\$ 500,000	\$ -	
Lars Ernest Bader	ANGTC	Summit City	Union	\$ 100,000	\$ -	
Diane Hepford Lenahan and John R Lenahan Jr	ANGTC	Summit City	Union	\$ 5,800	\$ -	
Jeffrey Thomas Hoffman	ANGTC	Location1: Summi	Location1: Union,	\$ 5,000	\$ -	
James Nace	ANGTC	Summit City	Union	\$ 3,119	\$ -	
James Nace	ANGTC	Summit City	Union	\$ 10,000	\$ -	
James Nace	ANGTC	Summit City	Union	\$ 10,000	\$ -	
Michael Wong	ANGTC	Summit City	Union	\$ 7,000	\$ -	
Richard Ring Feldman	ANGTC	Summit City	Union	\$ 40,000	\$ -	
Gurpartap S. Sachdeva	ANGTC	Princeton	Mercer	\$ 20,000	\$ -	
Jan Hengeveld	ANGTC	North Brunswick T	Middlesex	\$ 11,000	\$ -	
Bert Claeys	ANGTC	North Brunswick T	Middlesex	\$ 5,000	\$ -	
George and Rose Bonifacio	ANGTC	Englewood Cliffs B	Bergen	\$ 2,000	\$ -	
Ram Potti Sudha R Potti	ANGTC	Princeton Borough	Mercer	\$ 60,000	\$ -	
ANDA Investment Fund LLC	ANGTC	Princeton Borough	Mercer	\$ 300,000	\$ -	
Diane C Dodaro-Surrusco & James A. Surrusco	ANGTC	Englewood Cliffs B	Bergen	\$ 2,000	\$ -	
Arlene M. & John P. Dodaro	ANGTC	Englewood Cliffs B	Bergen	\$ 3,000	\$ -	
Robert J. Zubaty and Barbara M. Zubaty	ANGTC	Englewood Cliffs B	Bergen	\$ 5,000	\$ -	
Gaetan Moise	ANGTC	Montclair	Essex	\$ 30,000	\$ -	
William Stewart Cobb	ANGTC	Montclair	Essex	\$ 20,000	\$ -	
Bryan McShane	ANGTC	Wharton Borough	Morris	\$ 17,500	\$ -	
Beaver Creek Intermediate Fund LLC	ANGTC	New Providence B	Union	\$ 179,967	\$ -	
Cavan M. Redmond	ANGTC	Monmouth Junctic	Middlesex	\$ 9,880	\$ -	
Vijay Venkatesh Kannan	ANGTC	Kingston	Somerset	\$ 6,250	\$ -	
Realaspire, LLC	ANGTC	Kingston	Somerset	\$ 6,250	\$ -	
PURNA CR SUNKARA	ANGTC	Kingston	Somerset	\$ 12,500	\$ -	
Veerag Mehta & Meera Mehta	ANGTC	Kingston	Somerset	\$ 6,250	\$ -	
RaoFolio LLC	ANGTC	Kingston	Somerset	\$ 32,500	\$ -	
Saripalli Family Living Trust	ANGTC	Kingston	Somerset	\$ 12,500	\$ -	

NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY  
2022 Annual Report  
Complete Project List (Non-COVID Projects)

Project	Product	City	County	Amount	Total Project Cost	Estimated New Jobs
Shankar Ram Mahadevan & Uma Shankar Ram	ANGTC	Kingston	Somerset	\$ 12,500	\$ -	-
Lakshmiraghavan Srinivasan and Chandrika Srinivasan	ANGTC	Kingston	Somerset	\$ 6,250	\$ -	-
BHATIA FOLIO LLC	ANGTC	Kingston	Somerset	\$ 12,000	\$ -	-
Srinath Geedipalli	ANGTC	Kingston	Somerset	\$ 6,250	\$ -	-
Wirta Family Trust	ANGTC	Manalapan	Monmouth	\$ 50,000	\$ -	-
Ryan Matthew Lane	ANGTC	Morristown	Morris	\$ 200,016	\$ -	-
Yellow Mintu, LLC	ANGTC	Princeton	Mercer	\$ 7,097	\$ -	-
Paul Maguire	ANGTC	Red Bank Borough	Monmouth	\$ 20,000	\$ -	-
Thomas J. Sanzone Revocable Trust	ANGTC	Red Bank Borough	Monmouth	\$ 200,000	\$ -	-
Richard A Olson & Sara H Olson	ANGTC	Montclair	Essex	\$ 20,000	\$ -	-
Michael Maguire	ANGTC	Red Bank Borough	Monmouth	\$ 20,000	\$ -	-
James Maguire	ANGTC	Red Bank Borough	Monmouth	\$ 20,000	\$ -	-
Doug Andersen	ANGTC	Red Bank	Monmouth	\$ 20,000	\$ -	-
First United Partners	ANGTC	Newark City	Essex	\$ 37,500	\$ -	-
Laurence L Betterley Revocable Trust	ANGTC	Montclair	Essex	\$ 3,000	\$ -	-
Thomas G Miglis Revocable Trust	ANGTC	Red Bank Borough	Monmouth	\$ 200,000	\$ -	-
Simran Bhatia	ANGTC	Wall	Monmouth	\$ 6,000	\$ -	-
Simran Bhatia	ANGTC	Wall	Monmouth	\$ 10,000	\$ -	-
Richard Ruffino	ANGTC	Wall	Monmouth	\$ 10,000	\$ -	-
Mario M. Casabona	ANGTC	Eatontown Boroug	Monmouth	\$ 6,250	\$ -	-
Robert Connell	ANGTC	Holmdel	Monmouth	\$ 20,000	\$ -	-
Robert Connell	ANGTC	Holmdel	Monmouth	\$ 120,000	\$ -	-
Robert Connell	ANGTC	Holmdel	Monmouth	\$ 20,000	\$ -	-
C.G. Van Ham Blacquiere	ANGTC	North Brunswick T	Middlesex	\$ 7,358	\$ -	-
Christiane Buyle	ANGTC	North Brunswick T	Middlesex	\$ 1,950	\$ -	-
Pamela Longo 2015 Trust	ANGTC	Wharton Borough	Morris	\$ 17,428	\$ -	-
Haoming Qu	ANGTC	Hillsborough	Somerset	\$ 20,000	\$ -	-
Ivo Custers	ANGTC	North Brunswick T	Middlesex	\$ 2,453	\$ -	-
Mark P. Kelliher	ANGTC	Montclair	Essex	\$ 2,000	\$ -	-
521 Capital LLC	ANGTC	Princeton Borough	Mercer	\$ 60,000	\$ -	-
Jurgen Van Berleere	ANGTC	North Brunswick T	Middlesex	\$ 2,400	\$ -	-
Filip Maes	ANGTC	North Brunswick T	Middlesex	\$ 10,500	\$ -	-
Lauren Rosenberg Moffitt	ANGTC	Holmdel	Monmouth	\$ 50,000	\$ -	-
Bernard Opsomer	ANGTC	North Brunswick T	Middlesex	\$ 2,072	\$ -	-
Patrick D'Eer	ANGTC	North Brunswick T	Middlesex	\$ 4,088	\$ -	-
Marius Willem Van Dalen	ANGTC	North Brunswick T	Middlesex	\$ 2,450	\$ -	-
Peter Tros	ANGTC	North Brunswick T	Middlesex	\$ 2,450	\$ -	-
Bert Claeys	ANGTC	North Brunswick	Middlesex	\$ 2,588	\$ -	-
Edwin Smets	ANGTC	North Brunswick T	Middlesex	\$ 4,088	\$ -	-
Paul E. Phillips and Sharon P. Sullivan						
JTWROS	ANGTC	Newark City	Essex	\$ 10,000	\$ -	-
Libby Heller	ANGTC	North Brunswick T	Middlesex	\$ 1,962	\$ -	-
Robert Neyens	ANGTC	North Brunswick T	Middlesex	\$ 4,088	\$ -	-
Frank Eduard Volmer	ANGTC	North Brunswick T	Middlesex	\$ 2,043	\$ -	-
Franky Vanhulle	ANGTC	North Brunswick T	Middlesex	\$ 4,088	\$ -	-
Equity Trust Company Custodian FBO						
Leslie A. Halpern 401 K	ANGTC	North Brunswick T	Middlesex	\$ 4,905	\$ -	-
Johan Smets	ANGTC	North Brunswick T	Middlesex	\$ 2,400	\$ -	-
IRA Services Trust Company CFBO Rush						
Howe IRA825573 TAX ID# 26-262	ANGTC	North Brunswick T	Middlesex	\$ 4,088	\$ -	-
Willem Theodorus Goedkoop	ANGTC	North Brunswick T	Middlesex	\$ 4,088	\$ -	-
Peter Verduyn Lunel	ANGTC	North Brunswick T	Middlesex	\$ 4,088	\$ -	-
Vincent Tizzio	ANGTC	Holmdel	Monmouth	\$ 40,000	\$ -	-
Daniel Goossens	ANGTC	North Brunswick T	Middlesex	\$ 4,088	\$ -	-
John van der Veen	ANGTC	North Brunswick T	Middlesex	\$ 1,088	\$ -	-
Tristar Foundation	ANGTC	North Brunswick T	Middlesex	\$ 4,103	\$ -	-
Andrew Siegel	ANGTC	Newark City	Essex	\$ 50,000	\$ -	-
Elise Boekholt	ANGTC	North Brunswick T	Middlesex	\$ 1,875	\$ -	-
Ellen van Lierde-Bonte	ANGTC	North Brunswick T	Middlesex	\$ 3,273	\$ -	-
Jan van der Wal	ANGTC	North Brunswick T	Middlesex	\$ 4,083	\$ -	-
Gudi Spruijt	ANGTC	North Brunswick T	Middlesex	\$ 4,088	\$ -	-
Tolfan Ventures LLC	ANGTC	North Brunswick T	Middlesex	\$ 16,350	\$ -	-
Anton Verlaan	ANGTC	North Brunswick T	Middlesex	\$ 1,635	\$ -	-
Rita Vansteenkiste	ANGTC	North Brunswick T	Middlesex	\$ 6,675	\$ -	-

NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY  
2022 Annual Report  
Complete Project List (Non-COVID Projects)

Project	Product	City	County	Amount	Total Project Cost	Estimated New Jobs
V.G.B. van Gellicum den Hartog	ANGTC	North Brunswick T	Middlesex	\$ 4,125	\$ -	-
Tobias P. van Dormael	ANGTC	North Brunswick T	Middlesex	\$ 6,540	\$ -	-
Donna Lee Lista	ANGTC	North Brunswick T	Middlesex	\$ 2,453	\$ -	-
Guido Bellings	ANGTC	North Brunswick T	Middlesex	\$ 4,083	\$ -	-
Jan A. Dekker	ANGTC	North Brunswick T	Middlesex	\$ 8,172	\$ -	-
Pieter Bellekens	ANGTC	North Brunswick T	Middlesex	\$ 4,088	\$ -	-
Chr. J. H. Westerhof	ANGTC	North Brunswick T	Middlesex	\$ 4,083	\$ -	-
Hawthorn II Investment LP	ANGTC	Newark City	Essex	\$ 18,000	\$ -	-
Ivo Heijster	ANGTC	North Brunswick T	Middlesex	\$ 4,088	\$ -	-
Johan Victor Dehem	ANGTC	North Brunswick T	Middlesex	\$ 12,263	\$ -	-
Thibault De Rudder	ANGTC	North Brunswick T	Middlesex	\$ 4,088	\$ -	-
Sander Willem Van Ginkel	ANGTC	North Brunswick T	Middlesex	\$ 8,171	\$ -	-
Etienne van den Berghe	ANGTC	North Brunswick T	Middlesex	\$ 12,263	\$ -	-
Frank Bosmans	ANGTC	North Brunswick T	Middlesex	\$ 4,500	\$ -	-
Louis Bellekens	ANGTC	North Brunswick T	Middlesex	\$ 4,088	\$ -	-
Jan Beelen	ANGTC	North Brunswick T	Middlesex	\$ 8,174	\$ -	-
Anne Voshel GRANTOR OF VOSHEL FAMILY TRUST	ANGTC	North Brunswick T	Middlesex	\$ 69,488	\$ -	-
Luc Neyrinck - Carine Franssen	ANGTC	North Brunswick T	Middlesex	\$ 2,995	\$ -	-
Sarah Fischell Family Trust	ANGTC	New Providence B	Union	\$ 1,609	\$ -	-
Sarah Fischell Family Trust	ANGTC	New Providence B	Union	\$ 1,673	\$ -	-
Alain and Rosemary Roclore	ANGTC	North Brunswick T	Middlesex	\$ 8,175	\$ -	-
Daniel Pritchett	ANGTC	North Brunswick T	Middlesex	\$ 61,313	\$ -	-
Patrick van den Nest	ANGTC	North Brunswick T	Middlesex	\$ 4,088	\$ -	-
Brecht Gielen	ANGTC	North Brunswick T	Middlesex	\$ 8,940	\$ -	-
David R Fischell	ANGTC	New Providence B	Union	\$ 2,317	\$ -	-
Jochen De Schepper	ANGTC	North Brunswick T	Middlesex	\$ 4,088	\$ -	-
Steven van den Ham	ANGTC	North Brunswick T	Middlesex	\$ 4,088	\$ -	-
DIRK VAN AELST	ANGTC	North Brunswick T	Middlesex	\$ 4,088	\$ -	-
Geert Sinnesael	ANGTC	North Brunswick T	Middlesex	\$ 4,088	\$ -	-
Jose Manuel de Arriba Escola	ANGTC	North Brunswick T	Middlesex	\$ 9,810	\$ -	-
David Ross Fischell	ANGTC	New Providence B	Union	\$ 2,382	\$ -	-
Thiark Sietzema	ANGTC	North Brunswick T	Middlesex	\$ 4,719	\$ -	-
Jan Daneels	ANGTC	North Brunswick T	Middlesex	\$ 4,083	\$ -	-
Chris Segers	ANGTC	North Brunswick T	Middlesex	\$ 4,088	\$ -	-
Robert W Croce	ANGTC	New Providence B	Union	\$ 59,989	\$ -	-
Wim Marissen	ANGTC	North Brunswick T	Middlesex	\$ 4,088	\$ -	-
Kristin Maenhaut	ANGTC	North Brunswick T	Middlesex	\$ 4,088	\$ -	-
Rik Herbots	ANGTC	North Brunswick T	Middlesex	\$ 4,905	\$ -	-
Paulus Balthazar De Winter	ANGTC	North Brunswick T	Middlesex	\$ 4,085	\$ -	-
Pascal De Vos	ANGTC	North Brunswick T	Middlesex	\$ 4,088	\$ -	-
Stefaan Bouillon	ANGTC	North Brunswick T	Middlesex	\$ 1,800	\$ -	-
Maarten Almekinders	ANGTC	North Brunswick T	Middlesex	\$ 4,088	\$ -	-
Alain Vancleef	ANGTC	North Brunswick T	Middlesex	\$ 4,082	\$ -	-
Brian Quantz Streit	ANGTC	Princeton Borough	Mercer	\$ 5,000	\$ -	-
Joseph A Ruta	ANGTC	Princeton Borough	Mercer	\$ 4,000	\$ -	-
BARBARA CORDES	ANGTC	Englewood Cliffs B	Bergen	\$ 5,000	\$ -	-
SEAN T. KEATING	ANGTC	Englewood Cliffs B	Bergen	\$ 4,000	\$ -	-
John Archer Dorsey	ANGTC	Englewood Cliffs B	Bergen	\$ 2,000	\$ -	-
Eric Buckman	ANGTC	Eatontown Boroug	Monmouth	\$ 2,500	\$ -	-
Alexander Pavliv	ANGTC	Eatontown Boroug	Monmouth	\$ 12,500	\$ -	-
Tech Council Ventures II LP	ANGTC	Eatontown Boroug	Monmouth	\$ 124,141	\$ -	-
Steadman Capital LLC	ANGTC	North Brunswick T	Middlesex	\$ 10,000	\$ -	-
Princeton Biopharma Advisors, LLC	ANGTC	North Brunswick T	Middlesex	\$ 209,551	\$ -	-
Mark D Steele Revocable Trust	ANGTC	North Brunswick T	Middlesex	\$ 17,678	\$ -	-
Arthur P Levinson Revocable Living Trust	ANGTC	North Brunswick T	Middlesex	\$ 14,625	\$ -	-
Bredon, LLC	ANGTC	North Brunswick T	Middlesex	\$ 32,000	\$ -	-
IRV55, LLC.	ANGTC	Fairfield	Essex	\$ 100,000	\$ -	-
OMBAASHI OPPORTUNITIES, LLC	ANGTC	Fairfield	Essex	\$ 100,000	\$ -	-
John Seel	ANGTC	Princeton Borough	Mercer	\$ 1,000	\$ -	-
Alex Khowaylo	ANGTC	Allendale Borough	Bergen	\$ 37,000	\$ -	-
Allan Lipkowitz TTEE Allan Lipkowitz Rev Liv Trust	ANGTC	Monmouth Junctic	Middlesex	\$ 5,000	\$ -	-
Patrick Eckels	ANGTC	Englewood Cliffs B	Bergen	\$ 10,000	\$ -	-
David S Washburn	ANGTC	Allendale Borough	Bergen	\$ 45,000	\$ -	-
Dushyant Pandit	ANGTC	Piscataway	Middlesex	\$ 2,625	\$ -	-



NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY  
2022 Annual Report  
Complete Project List (Non-COVID Projects)

Project	Product	City	County	Amount	Total Project Cost	Estimated New Jobs
George J. Abraham	ANGTC	Montclair	Essex	\$ 2,000	\$ -	-
Croce Family Gift Trust	ANGTC	New Providence Bt	Union	\$ 55,033	\$ -	-
Scott Sukenick	ANGTC	Jersey City	Hudson	\$ 2,000	\$ -	-
Philippe Tinmouth	ANGTC	Jersey City	Hudson	\$ 10,000	\$ -	-
Steven Gilman	ANGTC	Jersey City	Hudson	\$ 5,000	\$ -	-
David Angulo Gonzalez	ANGTC	Jersey City	Hudson	\$ 2,000	\$ -	-
Armando Anido	ANGTC	Jersey City	Hudson	\$ 6,250	\$ -	-
Eric Francois	ANGTC	Jersey City	Hudson	\$ 750	\$ -	-
Guy Macdonald	ANGTC	Jersey City	Hudson	\$ 10,000	\$ -	-
Ann Hanham	ANGTC	Jersey City	Hudson	\$ 4,000	\$ -	-
Steve E Goodman	ANGTC	Montclair	Essex	\$ 60,000	\$ -	-
Sharon E. Hensley	ANGTC	Eatontown Boroug	Monmouth	\$ 25,000	\$ -	-
William Robert Zimmermann	ANGTC	Princeton Junction	Mercer	\$ 30,000	\$ -	-
Haoming Qu	ANGTC	Hillsborough	Somerset	\$ 100,000	\$ -	-
Xiaofei Wang & Yanhua Zhang	ANGTC	Hillsborough	Somerset	\$ 100,000	\$ -	-
Michael J Breen	ANGTC	Monmouth Junctic	Middlesex	\$ 30,000	\$ -	-
Shivam Advisors LLC	ANGTC	Eatontown Boroug	Monmouth	\$ 6,250	\$ -	-
Louis Ryan Jr	ANGTC	Asbury	Hunterdon	\$ 10,000	\$ -	-
Mathieson Family Trust	ANGTC	Monmouth Junctic	Middlesex	\$ 20,000	\$ -	-
Mary Ann Elliott	ANGTC	Eatontown Boroug	Monmouth	\$ 31,250	\$ -	-
James Stephen DuBroff	ANGTC	Morristown	Morris	\$ 9,936	\$ -	-
Andrew Scott Eckstut	ANGTC	Morristown	Morris	\$ 9,936	\$ -	-
Robert W Croce	ANGTC	New Providence Bt	Union	\$ 59,989	\$ -	-
Glenn Joseph Eckstut	ANGTC	Morristown	Morris	\$ 9,936	\$ -	-
Nathan Irwin Eckstut	ANGTC	Morristown	Morris	\$ 9,936	\$ -	-
Andrew K. & Elizabeth B. Sands	ANGTC	Morristown	Morris	\$ 36,000	\$ -	-
William Hanlon	ANGTC	Eatontown Boroug	Monmouth	\$ 7,500	\$ -	-
TIMOTHY G. LALONDE	ANGTC	Hamilton	Mercer	\$ 75,000	\$ -	-
Imran Chaudhri Living Trust Dated May 19, 2017	ANGTC	Eatontown Boroug	Monmouth	\$ 25,000	\$ -	-
Heller Industries Inc	ANGTC	Eatontown Boroug	Monmouth	\$ 25,000	\$ -	-
Heller Industries Inc	ANGTC	Eatontown Boroug	Monmouth	\$ 12,500	\$ -	-
Harry C. Sangree	ANGTC	Eatontown Boroug	Monmouth	\$ 6,250	\$ -	-
Michael E. Sherman	ANGTC	Monmouth Junctic	Middlesex	\$ 10,000	\$ -	-
Harry C. Sangree	ANGTC	Eatontown Boroug	Monmouth	\$ 10,000	\$ -	-
Amala Ventures LLC	ANGTC	Eatontown Boroug	Monmouth	\$ 6,250	\$ -	-
Thomas Andrew Farrell	ANGTC	Monmouth Junctic	Middlesex	\$ 4,000	\$ -	-
Stephen Kaufer	ANGTC	Monmouth Junctic	Middlesex	\$ 200,000	\$ -	-
Harvey D. Homan and Cathy Homan as J/T/R/S	ANGTC	Eatontown Boroug	Monmouth	\$ 3,750	\$ -	-
Peter J. Stern 2011 Family Trust	ANGTC	Eatontown Boroug	Monmouth	\$ 10,000	\$ -	-
Harvey D. Homan and Cathy Homan as J/T/R/S	ANGTC	Eatontown Boroug	Monmouth	\$ 6,250	\$ -	-
Mark Baum	ANGTC	Eatontown Boroug	Monmouth	\$ 6,250	\$ -	-
Joseph Spivack	ANGTC	Eatontown Boroug	Monmouth	\$ 2,500	\$ -	-
Alan Wayne Tamarelli	ANGTC	Asbury	Warren	\$ 10,000	\$ -	-
Daniel Keith Elliott	ANGTC	Eatontown Boroug	Monmouth	\$ 62,500	\$ -	-
Matthew Hurlock	ANGTC	Allendale Borough	Bergen	\$ 40,000	\$ -	-
Carol DeVito	ANGTC	Allendale Borough	Bergen	\$ 40,000	\$ -	-
Yellow Mintu, LLC	ANGTC	Princeton Borough	Mercer	\$ 10,000	\$ -	-
Tushar Chauhan	ANGTC	Pennsauken Town:	Camden	\$ 25,000	\$ -	-
H. Edward Wilkin III	ANGTC	Holmdel	Monmouth	\$ 10,000	\$ -	-
Sivarama Nutalapati	ANGTC	Pennsauken Town:	Camden	\$ 25,000	\$ -	-
The Susan Gertler 2014 Family Trust	ANGTC	Lakewood	Ocean	\$ 11,385	\$ -	-
Susan Gertler	ANGTC	Lakewood	Ocean	\$ 27,990	\$ -	-
John Hui	ANGTC	Princeton Borough	Mercer	\$ 5,000	\$ -	-
The Susan Gertler 2014 Family Trust	ANGTC	Lakewood	Ocean	\$ 11,385	\$ -	-
Susan Gertler	ANGTC	Lakewood	Ocean	\$ 27,990	\$ -	-
ALVA TERRY STAPLES	ANGTC	South Brunswick	Middlesex	\$ 5,000	\$ -	-
Prahlad Patel	ANGTC	Pennsauken Town:	Camden	\$ 225,000	\$ -	-
Christian Alexander OMara	ANGTC	Monmouth Junctic	Middlesex	\$ 20,000	\$ -	-
AMEND & RESTATE TR AGREE ANNE ROMANOFF ILYINSKY UAD 05/20/92 ANNE ROMANOFF ILYINSKY TTEE AMD 03/28/14	ANGTC	Monmouth Junctic	Middlesex	\$ 40,000	\$ -	-
Robert J. Evans	ANGTC	Bound Brook Boro	Somerset	\$ 25,000	\$ -	-

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Project	Product	City	County	Amount	Total Project Cost	Estimated New Jobs
Craig Allen Geers	ANGTC	Monmouth Junctic	Middlesex	\$ 10,000	\$ -	-
Jan Filakovsky	ANGTC	Monmouth Junctic	Middlesex	\$ 10,000	\$ -	-
Gregory Salvato	ANGTC	Asbury	Warren	\$ 20,000	\$ -	-
Bradley Hossack	ANGTC	Bound Brook Boro	Somerset	\$ 20,000	\$ -	-
Joseph Mercas	ANGTC	Asbury	Warren	\$ 2,000	\$ -	-
The Ravel Family Revocable Tr	ANGTC	South Brunswick	Middlesex	\$ 50,160	\$ -	-
Arnold T. Hagler Separate Property Trust U/A/D 9/17/97, Arnold T. Hagler, Trustee	ANGTC	Monmouth Junctic	Middlesex	\$ 5,670	\$ -	-
The Kingdom Trust Company, Custodian						
FBO Geoffrey Williams	ANGTC	Monmouth Junctic	Middlesex	\$ 15,000	\$ -	-
Muggio Holding SL	ANGTC	Bridgewater	Somerset	\$ 200,000	\$ -	-
Rohit Khanna	ANGTC	Monmouth Junctic	Middlesex	\$ 7,300	\$ -	-
Asier De Felipe Garate	ANGTC	Monmouth Junctic	Middlesex	\$ 24,000	\$ -	-
Thomas and Marylyn McLaughlin	ANGTC	Wharton Borough	Morris	\$ 12,500	\$ -	-
Quinton Larry Powell	ANGTC	Englewood Cliffs B	Bergen	\$ 2,000	\$ -	-
Seema H. Nayyar	ANGTC	Bridgewater	Somerset	\$ 50,000	\$ -	-
Avtar S. Parhar	ANGTC	Bridgewater	Somerset	\$ 50,000	\$ -	-
Bradley S. Daniels Roth IRA	ANGTC	Englewood Cliffs B	Bergen	\$ 6,000	\$ -	-
Bradley S. Daniels Roth IRA	ANGTC	Englewood Cliffs B	Bergen	\$ 10,000	\$ -	-
CymbaX, LLC	ANGTC	Monmouth Junctic	Middlesex	\$ 5,000	\$ -	-
PFVI Management, LLC	ANGTC	Bridgewater	Somerset	\$ 20,000	\$ -	-
Paul Francis	ANGTC	Monmouth Junctic	Middlesex	\$ 70,000	\$ -	-
Renee K. Herzing Revocable Trust 2018 UAD 2/25/19 Renee K. Herzing TTEE	ANGTC	Monmouth Junctic	Middlesex	\$ 49,400	\$ -	-
Renee Herzing 2018 Revocable Trust	ANGTC	Monmouth Junctic	Middlesex	\$ 24,320	\$ -	-
Sukhjender S. Goraya	ANGTC	Bridgewater	Somerset	\$ 50,000	\$ -	-
Darren Bozan	ANGTC	Englewood Cliffs B	Bergen	\$ 2,000	\$ -	-
Kevin Nebbia	ANGTC	Englewood Cliffs B	Bergen	\$ 2,000	\$ -	-
Robert Belluscio	ANGTC	Englewood Cliffs B	Bergen	\$ 2,000	\$ -	-
Vasilios Koutsoubis	ANGTC	Englewood Cliffs B	Bergen	\$ 2,000	\$ -	-
Toong Yeuan International Limited	ANGTC	Princeton Borough	Mercer	\$ 300,000	\$ -	-
Rick Mace	ANGTC	Monmouth Junctic	Middlesex	\$ 15,000	\$ -	-
Anjali Mody	ANGTC	Bridgewater	Somerset	\$ 30,000	\$ -	-
Mark Steinfield	ANGTC	Englewood Cliffs B	Bergen	\$ 10,000	\$ -	-
Scott Patrick Jones	ANGTC	Newark City	Essex	\$ 11,250	\$ -	-
Iakes Ezcurdia Garmendia	ANGTC	Monmouth Junctic	Middlesex	\$ 20,520	\$ -	-
Stephen Mut	ANGTC	Monmouth Junctic	Middlesex	\$ 5,000	\$ -	-
THE STEVEN H. ORAM 2012 DESCENDANTS TRUST	ANGTC	Monmouth Junctic	Middlesex	\$ 10,000	\$ -	-
Raymond Vincent Padron	ANGTC	Kearny Town	Hudson	\$ 50,000	\$ -	-
Beth Dryden	ANGTC	Monmouth Junctic	Middlesex	\$ 30,000	\$ -	-
Sasha Prakash and Anil Prakash	ANGTC	Bridgewater	Somerset	\$ 50,000	\$ -	-
New Ventures Funds LLC	ANGTC	Bridgewater	Somerset	\$ 40,000	\$ -	-
Sunita Yeleswarapu	ANGTC	Bridgewater	Somerset	\$ 20,000	\$ -	-
Anthony Nicholas DiFabio	ANGTC	Asbury	Warren	\$ 5,000	\$ -	-
David R Zurheide IRA Account	ANGTC	Englewood Cliffs B	Bergen	\$ 2,000	\$ -	-
Hazem Ibrahim	ANGTC	Englewood Cliffs B	Bergen	\$ 20,000	\$ -	-
Augustine Francis Xavier Kane	ANGTC	Englewood Cliffs B	Bergen	\$ 2,000	\$ -	-
Augustine Francis Xavier Kane	ANGTC	Englewood Cliffs B	Bergen	\$ 45,000	\$ -	-
Alan M. Pollack	ANGTC	Bridgewater	Somerset	\$ 60,000	\$ -	-
Neena Will	ANGTC	Bridgewater	Somerset	\$ 20,000	\$ -	-
Albert V. Will and Johanna M. Will Living Trust	ANGTC	Fair Haven Boroug	Monmouth	\$ 20,000	\$ -	-
DANA Partnership LLP	ANGTC	Bridgewater	Somerset	\$ 120,000	\$ -	-
Rodion Cantacuzene Jr.	ANGTC	Monmouth Junctic	Middlesex	\$ 5,000	\$ -	-
Dennis Shasha	ANGTC	Monmouth Junctic	Middlesex	\$ 20,000	\$ -	-
Rajesh Puri	ANGTC	Piscataway	Middlesex	\$ 5,250	\$ -	-
Arvind and Leena Jindia	ANGTC	Bridgewater	Somerset	\$ 20,000	\$ -	-
Padma Tangirala	ANGTC	Piscataway	Middlesex	\$ 5,250	\$ -	-
Mario M. Casabona	ANGTC	Asbury	Warren	\$ 10,000	\$ -	-
David Theodore Wahl	ANGTC	Asbury	Hunterdon	\$ 10,000	\$ -	-
Alan Wayne Tamarelli	ANGTC	Lakewood	Ocean	\$ 56,250	\$ -	-
Rasesh H. Shah Irrevocable Trust UAD 12-10-12 Shilpa R. Shah TTEE	ANGTC	Monmouth Junctic	Middlesex	\$ 40,000	\$ -	-
Kalyani Venkataramani	ANGTC	Piscataway	Middlesex	\$ 6,000	\$ -	-



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Project	Product	City	County	Amount	Total Project Cost	Estimated New Jobs
Saki Dodelson 2014 Remainder Trust	ANGTC	Lakewood	Ocean	\$ 230,625	\$ -	-
Saki Dodelson 2014 Remainder Trust	ANGTC	Lakewood	Ocean	\$ 230,625	\$ -	-
GHO Ventures	ANGTC	Lakewood	Ocean	\$ 337,500	\$ -	-
Lisa Lyman Thebault	ANGTC	Monmouth Junctic	Middlesex	\$ 5,000	\$ -	-
Philip Thebault	ANGTC	Monmouth Junctic	Middlesex	\$ 10,000	\$ -	-
Robin J. Steele Trust	ANGTC	Monmouth Junctic	Middlesex	\$ 10,000	\$ -	-
Navdeep Sandhu	ANGTC	Bridgewater	Somerset	\$ 50,000	\$ -	-
Raunaq Malhotra	ANGTC	Princeton Junction	Mercer	\$ 4,000	\$ -	-
Affinity Healthcare Special SG, L.P.	ANGTC	Hillsborough	Somerset	\$ 400,000	\$ -	-
Michael D. Miller	ANGTC	Monmouth Junctic	Middlesex	\$ 10,000	\$ -	-
Rajeev Panakanti	ANGTC	Piscataway	Middlesex	\$ 4,200	\$ -	-
James Courter	ANGTC	Holmdel	Monmouth	\$ 10,000	\$ -	-
Kevin M. Kilcullen	ANGTC	Holmdel	Monmouth	\$ 50,000	\$ -	-
Anthony Portannese	ANGTC	Holmdel	Monmouth	\$ 10,000	\$ -	-
Kittler Living Trust	ANGTC	Asbury	Warren	\$ 20,000	\$ -	-
Moshe Wolff Judy Jozefovic JT Ten	ANGTC	Monmouth Junctic	Middlesex	\$ 20,000	\$ -	-
Kevin Joseph Johnson	ANGTC	Clinton	Hunterdon	\$ 5,000	\$ -	-
Hawthorn II Investment LP	ANGTC	Newark City	Essex	\$ 13,750	\$ -	-
Gregory J Salvato	ANGTC	Clinton	Hunterdon	\$ 20,000	\$ -	-
Louis Ryan Jr.	ANGTC	Clinton	Hunterdon	\$ 40,000	\$ -	-
Stephen B. Connor	ANGTC	South Brunswick	Middlesex	\$ 5,000	\$ -	-
Branon Living Trust, DTD October 15, 1987	ANGTC	Clinton	Hunterdon	\$ 5,000	\$ -	-
The Holland Family 2004 Trust	ANGTC	Asbury	Warren	\$ 10,000	\$ -	-
Robert A. and Harriet Druskin	ANGTC	Holmdel	Monmouth	\$ 40,000	\$ -	-
James R and Amita Hollingshead Revocable Trust U/A/D 05/30/08	ANGTC	Monmouth Junctic	Middlesex	\$ 8,000	\$ -	-
Evan Michael Schwartz	ANGTC	Monmouth Junctic	Middlesex	\$ 5,000	\$ -	-
Balkir Zihnali	ANGTC	Monmouth Junctic	Middlesex	\$ 10,000	\$ -	-
David Ross Fischell	ANGTC	Eatontown Boroug	Monmouth	\$ 10,000	\$ -	-
Bradley L Beach and Kathryn A Beach	ANGTC	Belmar Borough	Monmouth	\$ 10,000	\$ -	-
Dontese Nicholson	ANGTC	Monmouth Junctic	Middlesex	\$ 15,000	\$ -	-
Kamran Moghtaderi	ANGTC	Monmouth Junctic	Middlesex	\$ 50,000	\$ -	-
Alan Wayne Tamarelli	ANGTC	Asbury	Warren	\$ 10,000	\$ -	-
Peter Kestenbaum	ANGTC	Asbury	Warren	\$ 3,000	\$ -	-
Roger Biscay	ANGTC	Asbury	Warren	\$ 15,000	\$ -	-
Diego S. Giurleo	ANGTC	Asbury	Warren	\$ 15,000	\$ -	-
Shivam Advisors LLC	ANGTC	Asbury	Warren	\$ 10,000	\$ -	-
Mark Leslie Baum	ANGTC	Asbury	Warren	\$ 5,000	\$ -	-
Ethan Kassel	ANGTC	Franklin	Warren	\$ 15,000	\$ -	-
Thomas J. Langella	ANGTC	Asbury	Warren	\$ 10,000	\$ -	-
Steven Y. Raz	ANGTC	Asbury	Hunterdon	\$ 20,000	\$ -	-
Ron Rosenstrauss	ANGTC	Monmouth Junctic	Middlesex	\$ 10,000	\$ -	-
3487938 Canada Inc.	ANGTC	Monmouth Junctic	Middlesex	\$ 10,000	\$ -	-
Rade B Vukmir	ANGTC	Monmouth Junctic	Middlesex	\$ 10,000	\$ -	-
Kenneth Alan Somberg	ANGTC	Bridgewater	Somerset	\$ 20,000	\$ -	-
W&G Consulting LLC	ANGTC	Bridgewater	Somerset	\$ 125,000	\$ -	-
Sagri V. Acharya	ANGTC	Bridgewater	Somerset	\$ 50,000	\$ -	-
Puri Family Charitable Lead Trust	ANGTC	Bridgewater	Somerset	\$ 100,000	\$ -	-
Puri Family LLC	ANGTC	Bridgewater	Somerset	\$ 300,000	\$ -	-
David and Tripti Burt	ANGTC	Bridgewater	Somerset	\$ 60,000	\$ -	-
George Zorich	ANGTC	Bridgewater	Somerset	\$ 100,000	\$ -	-
Marshall H. Woodworth	ANGTC	Bridgewater	Somerset	\$ 20,000	\$ -	-
The Wendy Lou Yarno Revocable Trust	ANGTC	Monmouth Junctic	Middlesex	\$ 10,000	\$ -	-
Michael Cho	ANGTC	Hillsborough	Somerset	\$ 5,000	\$ -	-
George I. Stoeckert	ANGTC	Monmouth Junctic	Middlesex	\$ 30,000	\$ -	-
Brian Thebault	ANGTC	Monmouth Junctic	Middlesex	\$ 20,000	\$ -	-
Robert Gray Edmiston Revocable Trust	ANGTC	Monmouth Junctic	Middlesex	\$ 30,000	\$ -	-
Bradford Paskewitz	ANGTC	Monmouth Junctic	Middlesex	\$ 20,000	\$ -	-
Biotech Mountains BV	ANGTC	Monmouth Junctic	Middlesex	\$ 30,000	\$ -	-
Robert Meggs	ANGTC	Upper Saddle River	Bergen	\$ 4,000	\$ -	-
David Michael Sukoff	ANGTC	Englewood Cliffs B	Bergen	\$ 2,000	\$ -	-
John Niforatos	ANGTC	Englewood Cliffs B	Bergen	\$ 4,000	\$ -	-
Jerry Don Reeves	ANGTC	Monmouth Junctic	Middlesex	\$ 10,000	\$ -	-
Albert E Heacox	ANGTC	Wharton Borough	Morris	\$ 18,750	\$ -	-
Windrock Enterprises LLC	ANGTC	Monmouth Junctic	Middlesex	\$ 100,000	\$ -	-

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Project	Product	City	County	Amount	Total Project Cost	Estimated New Jobs
George Magrath	ANGTC	Monmouth Junctic	Middlesex	\$ 10,000	\$ -	-
Thomas N Levin Heather N Levin JT Ten	ANGTC	Monmouth Junctic	Middlesex	\$ 10,000	\$ -	-
Mark El-Khoury	ANGTC	Hoboken City	Hudson	\$ 100,000	\$ -	-
Kenneth Alexander Grinspun	ANGTC	Englewood Cliffs B	Bergen	\$ 2,000	\$ -	-
Charles P Higgins	ANGTC	Wharton Borough	Morris	\$ 4,375	\$ -	-
The Bahr Family Limited	ANGTC	Monmouth Junctic	Middlesex	\$ 15,200	\$ -	-
Andrew Cooper Higgins	ANGTC	Wharton Borough	Morris	\$ 4,375	\$ -	-
The Robert L Bahr Revocable Trust - 1985	ANGTC	Monmouth Junctic	Middlesex	\$ 9,880	\$ -	-
M & K Bhatt Trust	ANGTC	Monmouth Junctic	Middlesex	\$ 25,000	\$ -	-
Shield Street Capital LLC	ANGTC	Monmouth Junctic	Middlesex	\$ 10,000	\$ -	-
Sharen J Turney Charles A Turney JT TEN	ANGTC	Monmouth Junctic	Middlesex	\$ 50,000	\$ -	-
Danielle Salters	ANGTC	Monmouth Junctic	Middlesex	\$ 10,000	\$ -	-
GVC Holdings (USA) Inc	ANGTC	Jersey City	Hudson	\$ 500,000	\$ -	-
MGM Sports & Interactive Gaming, LLC	ANGTC	Jersey City	Hudson	\$ 500,000	\$ -	-
The James Momtazee Revocable Trust	ANGTC	Monmouth Junctic	Middlesex	\$ 40,000	\$ -	-
Douglas Edward Hansen	ANGTC	Monmouth Junctic	Middlesex	\$ 5,000	\$ -	-
Gillard Family Intervivos Trust	ANGTC	Monmouth Junctic	Middlesex	\$ 4,000	\$ -	-
Eric Charles Salzman	ANGTC	Englewood Cliffs B	Bergen	\$ 5,000	\$ -	-
William Mark Goldstein	ANGTC	Montclair	Essex	\$ 20,000	\$ -	-
Donald E Hinkle	ANGTC	Monmouth Junctic	Middlesex	\$ 4,740	\$ -	-
SATYA SURYA SHANKAR LANKE	ANGTC	Piscataway	Middlesex	\$ 4,200	\$ -	-
Menard Family Trust	ANGTC	Englewood Cliffs B	Bergen	\$ 5,000	\$ -	-
Elena Manso Gallastegui	ANGTC	Monmouth Junctic	Middlesex	\$ 9,994	\$ -	-
The Melissa Cantacuzene 2007 Revocable Trust	ANGTC	Monmouth Junctic	Middlesex	\$ 20,000	\$ -	-
Joseph Bateman and Christine Law	ANGTC	Wharton Borough	Morris	\$ 37,500	\$ -	-
Thomas Sanzone	ANGTC	Fair Haven Boroug	Monmouth	\$ 50,000	\$ -	-
Robert Semmens Susan Semmens JT TEN	ANGTC	Monmouth Junctic	Middlesex	\$ 10,000	\$ -	-
Kevin White	ANGTC	Monmouth Junctic	Middlesex	\$ 10,000	\$ -	-
Howard Arnold Chester	ANGTC	Monmouth Junctic	Middlesex	\$ 5,000	\$ -	-
Zachary Handelman	ANGTC	Monmouth Junctic	Middlesex	\$ 5,000	\$ -	-
Chiung Ting Tan	ANGTC	Monmouth Junctic	Middlesex	\$ 10,000	\$ -	-
Roger Bozarth	ANGTC	Monmouth Junctic	Middlesex	\$ 5,000	\$ -	-
The Kenneth M. Sutin, MD. Revocable Trust UAD 01/21/12	ANGTC	Monmouth Junctic	Middlesex	\$ 20,000	\$ -	-
Corey Lee Grossman	ANGTC	Monmouth Junctic	Middlesex	\$ 30,000	\$ -	-
A&B Capital Investments LLC	ANGTC	Monmouth Junctic	Middlesex	\$ 10,000	\$ -	-
Richard A. Handelman	ANGTC	Monmouth Junctic	Middlesex	\$ 10,000	\$ -	-
Golden Investment Co LP	ANGTC	Monmouth Junctic	Middlesex	\$ 20,000	\$ -	-
Alias Holdings LLC	ANGTC	Wharton Borough	Morris	\$ 37,500	\$ -	-
Winstead Capital LLC	ANGTC	Wharton Borough	Morris	\$ 31,250	\$ -	-
Scott Handelman	ANGTC	South Brunswick	Middlesex	\$ 5,000	\$ -	-
Nora W Wong 2012 Descendants Trust	ANGTC	Monmouth Junctic	Middlesex	\$ 20,000	\$ -	-
PASE Trust, dtd 6/4/2001	ANGTC	Monmouth Junctic	Middlesex	\$ 70,000	\$ -	-
Igor Falkovich	ANGTC	Englewood Cliffs B	Bergen	\$ 4,000	\$ -	-
Christopher Denis Landgraff	ANGTC	Hoboken City	Hudson	\$ 10,000	\$ -	-
Bepex Holdings LTD	ANGTC	Jersey City	Hudson	\$ 99,995	\$ -	-
Joel L Hochman Revocable Trust	ANGTC	Monmouth Junctic	Middlesex	\$ 5,000	\$ -	-
Anthony J Grant	ANGTC	Wharton Borough	Morris	\$ 12,500	\$ -	-
Ramesh Lakshminarayanan	ANGTC	Fair Haven Boroug	Monmouth	\$ 10,000	\$ -	-
John D. Shlesinger	ANGTC	Wharton Borough	Morris	\$ 62,500	\$ -	-
AGT IRREVOCABLE TRUST FBO ROBERT K. GREEN UAD 02/07/01 ROBERT K. GREEN TTEE	ANGTC	Monmouth Junctic	Middlesex	\$ 100,000	\$ -	-
Rene Chaze	ANGTC	Mullica Hill	Gloucester	\$ 36,000	\$ -	-
Daniel Heller	ANGTC	Hillsborough	Somerset	\$ 5,000	\$ -	-
Patrick Nosker	ANGTC	Hillsborough	Somerset	\$ 5,000	\$ -	-
Frederick Margulies	ANGTC	Jersey City	Hudson	\$ 5,000	\$ -	-
James Marmora & Linda Marmora JT TEN	ANGTC	Bound Brook Boro	Somerset	\$ 2,500	\$ -	-
Daniel Lemberg	ANGTC	Lakewood	Ocean	\$ 33,750	\$ -	-
Stephen Michael Payne	ANGTC	Monmouth Junctic	Middlesex	\$ 5,000	\$ -	-
Benson Saxon Limited	ANGTC	Monmouth Junctic	Middlesex	\$ 5,850	\$ -	-
Robert W. Fischman	ANGTC	Newark City	Essex	\$ 12,500	\$ -	-

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Steven Pozza	ANGTC	Englewood Cliffs B	Bergen	\$ 7,000	\$ -	-
Alan Wayne Tamarelli	ANGTC	Lakewood	Ocean	\$ 56,250	\$ -	-
Adamava Enterprises LLC	ANGTC	Monmouth Junction	Middlesex	\$ 10,000	\$ -	-
Nickitas Panayotou	ANGTC	Monmouth Junction	Middlesex	\$ 20,000	\$ -	-
Wells Fargo Central Pacific Holdings Inc	ANGTC	Jersey City	Hudson	\$ 500,000	\$ -	-
Avtar S. Parhar	ANGTC	Princeton Borough	Mercer	\$ 10,000	\$ -	-
GIBS International, LLC.	ANGTC	Monmouth Junction	Middlesex	\$ 7,300	\$ -	-
Daniel D. Park	ANGTC	Newark City	Essex	\$ 15,000	\$ -	-
Jason Alvarez	ANGTC	Englewood Cliffs B	Bergen	\$ 18,000	\$ -	-
NDTCO as Custodian FBO John Dodaro IRA	ANGTC	Englewood Cliffs B	Bergen	\$ 17,000	\$ -	-
S. R. Thvar	ANGTC	Princeton Borough	Mercer	\$ 20,000	\$ -	-
The Kihara Kiarie Revocable Trust	ANGTC	Lyndhurst	Bergen	\$ 2,271	\$ -	-
Clifford Emilio Bone	ANGTC	Newark City	Essex	\$ 12,500	\$ -	-
The Joaquim Trias Revocable Trust UAD 04/26/05 Joaquim Trias TTEE AMD 04/21/20 /	ANGTC	Monmouth Junction	Middlesex	\$ 5,000	\$ -	-
Trust U/W Renee Weiss DTD 05-09-90 Peter H Weiss TTEE	ANGTC	Monmouth Junction	Middlesex	\$ 20,000	\$ -	-
Puranik Revocable Trust UAD 09/27/00 Rajiv Puranik & Manisha Puranik TTEES	ANGTC	Monmouth Junction	Middlesex	\$ 10,000	\$ -	-
AR Properties	ANGTC	Monmouth Junction	Middlesex	\$ 90,000	\$ -	-
The Carnahan Trust UAD 8/11/95 Kevin Carnahan & Laurie Carnahan TTEE	ANGTC	Monmouth Junction	Middlesex	\$ 20,000	\$ -	-
Timothy P. Hanley Monica Hanley	ANGTC	Monmouth Junction	Middlesex	\$ 4,000	\$ -	-
Edward Stanford	ANGTC	Bound Brook Boro	Somerset	\$ 6,250	\$ -	-
Al Brothers Family Trust UAD 12/12/14 Alfred Brothers TTEE	ANGTC	Monmouth Junction	Middlesex	\$ 20,000	\$ -	-
Matthew J. Meenan	ANGTC	Bound Brook Boro	Somerset	\$ 2,500	\$ -	-
Campbell Family Trust UAD 03/04/99 Eric Prescott Campbell + Lisa W. Campbell TTEES	ANGTC	Monmouth Junction	Middlesex	\$ 11,200	\$ -	-
Walter P Mullen	ANGTC	Monmouth Junction	Middlesex	\$ 5,000	\$ -	-
Cheryl Vitow and Laurie MacPherson	ANGTC	Bound Brook Boro	Somerset	\$ 6,250	\$ -	-
Alfred James Vickery	ANGTC	Bound Brook Boro	Somerset	\$ 7,495	\$ -	-
Zaza Jasmine Towers	ANGTC	Bound Brook Boro	Somerset	\$ 7,499	\$ -	-
Carlo Di Fonzo	ANGTC	Bound Brook Boro	Somerset	\$ 61,245	\$ -	-
James F. Winschel Jr.	ANGTC	Monmouth Junction	Middlesex	\$ 9,500	\$ -	-
Samuel Maltbie	ANGTC	Newark City	Essex	\$ 12,500	\$ -	-
Ronald Martin Burch	ANGTC	Monmouth Junction	Middlesex	\$ 10,000	\$ -	-
Robert P. Roesener	ANGTC	Bound Brook Boro	Somerset	\$ 1,500	\$ -	-
Pamela Marrs	ANGTC	Bound Brook Boro	Somerset	\$ 12,500	\$ -	-
Dr. Sudarshan Hebbar	ANGTC	Monmouth Junction	Middlesex	\$ 10,000	\$ -	-
Jeremy Solomon	ANGTC	Bound Brook Boro	Somerset	\$ 1,750	\$ -	-
Tyrol Russell	ANGTC	Bound Brook Boro	Somerset	\$ 1,250	\$ -	-
Schone Afwerking, LLC	ANGTC	Chatham	Morris	\$ 10,000	\$ -	-
Michael W Armstong TR UA 08/07/2015 Michael W Armstrong Trust	ANGTC	Bound Brook Boro	Somerset	\$ 5,000	\$ -	-
Ron Busslinger	ANGTC	Bound Brook Boro	Somerset	\$ 8,750	\$ -	-
Daniel Paul Petro	ANGTC	Monmouth Junction	Middlesex	\$ 20,000	\$ -	-
Christopher Paul Meenan	ANGTC	Bound Brook Boro	Somerset	\$ 7,500	\$ -	-
OSI Holdings LLC	ANGTC	Monmouth Junction	Middlesex	\$ 5,000	\$ -	-
Sinmera Middle East and Asia FZ, LLC	ANGTC	Chatham Borough	Morris	\$ 142,800	\$ -	-
Eldar Investments, LLC	ANGTC	Monmouth Junction	Middlesex	\$ 10,000	\$ -	-
GHO Ventures	ANGTC	Lakewood	Ocean	\$ 337,500	\$ -	-
Jonathan Marc Fishbein and Elana Fishbein	ANGTC	Monmouth Junction	Middlesex	\$ 2,500	\$ -	-
Richard Joseph Shea Tracey Shea Joint Tenant	ANGTC	Monmouth Junction	Middlesex	\$ 7,500	\$ -	-
Richard Alan Graham Hiba T Graham JT TEN	ANGTC	Monmouth Junction	Middlesex	\$ 2,500	\$ -	-
Kenneth Schapiro	ANGTC	Cedar Knolls	Morris	\$ 8,000	\$ -	-
Canine Funds, A series of Assure Labs 2020, LLC	ANGTC	Lebanon Borough	Hunterdon	\$ 11,250	\$ -	-
Lambda IV, LLC	ANGTC	Monmouth Junction	Middlesex	\$ 30,000	\$ -	-
Gregg Palmer	ANGTC	Bound Brook Boro	Somerset	\$ 5,000	\$ -	-



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Project	Product	City	County	Amount	Total Project Cost	Estimated New Jobs
Ronald Pierce Woodson	ANGTC	Bound Brook Boro	Somerset	\$ 6,250	\$ -	-
Gordon Matthews, Trustee, FBO Gordon S Matthews Solo 401K	ANGTC	Newark City	Essex	\$ 12,500	\$ -	-
Gordon Matthews, Trustee, FBO Gordon S Matthews Solo 401K	ANGTC	Newark City	Essex	\$ 12,500	\$ -	-
Strategic Investments I, Inc	ANGTC	Jersey City	Hudson	\$ 216,070	\$ -	-
Andrew J Ponte	ANGTC	Cedar Knolls	Morris	\$ 20,000	\$ -	-
Kim Kiat Ong	ANGTC	Monmouth Junctic	Middlesex	\$ 7,600	\$ -	-
David J Matlin	ANGTC	Cedar Knolls	Morris	\$ 50,000	\$ -	-
Pensco Trust Company, Custodian FBO Richard J. Borgatti IRA	ANGTC	Bound Brook Boro	Somerset	\$ 12,500	\$ -	-
Tech Council Ventures II-AI LP	ANGTC	Hamilton	Mercer	\$ 28,537	\$ -	-
Tech Council Ventures II LP	ANGTC	Hamilton	Mercer	\$ 114,279	\$ -	-
Carlo Di Fonzo	ANGTC	Bound Brook Boro	Somerset	\$ 6,250	\$ -	-
Mezei GST Trust U/A/D 03/19/2010						
Leonard Mezei Trustee	ANGTC	Monmouth Junctic	Middlesex	\$ 25,000	\$ -	-
Steven Maide	ANGTC	Cedar Knolls	Morris	\$ 5,000	\$ -	-
Eric Robert Fishman	ANGTC	Cedar Knolls	Morris	\$ 20,000	\$ -	-
Robert J. Evans	ANGTC	Bound Brook Boro	Somerset	\$ 2,500	\$ -	-
Edward Robert Roskind	ANGTC	Cedar Knolls	Morris	\$ 20,000	\$ -	-
Marco Taglietti	ANGTC	Jersey City	Hudson	\$ 15,000	\$ -	-
Nicholas San Filippo	ANGTC	Cedar Knolls	Morris	\$ 10,000	\$ -	-
Stephen Sclafani	ANGTC	Morris	Morris	\$ 10,000	\$ -	-
Daniel Vickery	ANGTC	Bound Brook Boro	Somerset	\$ 12,500	\$ -	-
Christopher Paul Meenan	ANGTC	Bound Brook Boro	Somerset	\$ 2,500	\$ -	-
Jay and Anne Jablonski	ANGTC	Morris	Morris	\$ 10,000	\$ -	-
Analog Devices, Inc	ANGTC	Monmouth Junctic	Middlesex	\$ 500,000	\$ -	-
Meridian Life Science Inc.	BDCLE			0		
Trenton City	BRWNFIFGR	Trenton City	Mercer	\$ 202,858	\$ 300,000	
Camden City	BRWNFIFGR	Camden City	Camden	\$ 157,142	\$ 157,142	
Delphine Diagnostics Inc	CATRDVPGR	Bordentown	Burlington	\$ 20,000	\$ 20,000	
Genesis Care LLC	CATRDVPGR	Gibbsboro Borougl	Camden	\$ 25,000	\$ 25,000	
Advanced Technologies for Novel Therapeutics, LLC	CATRDVPGR	Millburn	Essex	\$ 25,000	\$ 25,000	
Fuceltech Inc	CATRDVPGR	Princeton Junction	Mercer	\$ 25,000	\$ 25,000	
Paragon Flavors, Inc.	CATRDVPGR	Princeton Borough	Mercer	\$ 25,000	\$ 25,000	
Zena Therapeutics	CATRDVPGR	Princeton Borough	Mercer	\$ 25,000	\$ 25,000	
Aersys, Inc	CATRDVPGR	Edison	Middlesex	\$ 25,000	\$ 25,000	
SNOChip, Inc.	CATRDVPGR	Plainsboro	Middlesex	\$ 25,000	\$ 25,000	
Plumeria Therapeutics, Inc.	CATRDVPGR	Plainsboro	Middlesex	\$ 25,000	\$ 25,000	
Automated Education LLC	CATRDVPGR	Piscataway	Middlesex	\$ 5,000	\$ 5,000	
Sonder Medicine Inc	CATRDVPGR	North Brunswick T	Middlesex	\$ 15,000	\$ 15,000	
Neoventech	CATRDVPGR	North Brunswick T	Middlesex	\$ 25,000	\$ 25,000	
Favorite Pharmaceuticals	CATRDVPGR	Edison	Middlesex	\$ 25,000	\$ 25,000	
Lactiga US, Inc.	CATRDVPGR	New Brunswick Cit	Middlesex	\$ 25,000	\$ 25,000	
Small Factory Innovations, Inc.	CATRDVPGR	Monmouth Beach	Monmouth	\$ 25,000	\$ 25,000	
Sentauri Inc	CATRDVPGR	Holmdel	Monmouth	\$ 25,000	\$ 25,000	
Mendham Mushrooms LLC	CATRDVPGR	Morristown	Morris	\$ 25,000	\$ 25,000	
Pilates Dynamix LLC	CATRDVPGR	Lincoln Park Borou	Morris	\$ 25,000	\$ 25,000	
Ahersla Health, Inc.	CATRDVPGR	Long Beach	Ocean	\$ 12,500	\$ 12,500	
Nexomics, Inc.	CATRDVPGR	Rocky Hill Borough	Somerset	\$ 25,000	\$ 25,000	
Endgame Technology	CATRDVPGR	Watchung Borougl	Somerset	\$ 25,000	\$ 25,000	
Advanced Analytical Technology Group LLC	CATRDVPGR	Bridgewater	Somerset	\$ 25,000	\$ 25,000	
CSR PHARMA GROUP, INC.	CATRDVPGR	Bridgewater	Somerset	\$ 25,000	\$ 25,000	
Primo Pharmatech LLC	CATRDVPGR	Somerset	Somerset	\$ 25,000	\$ 25,000	
NEOGENESTAR LLC	CATRDVPGR	Somerset	Somerset	\$ 25,000	\$ 25,000	
Apinovo Pharma Innovations Inc.	CATRDVPGR	Union	Union	\$ 25,000	\$ 25,000	
Native State Therapeutics	CATRDVPGR	Scotch Plains	Union	\$ 25,000	\$ 25,000	
Mark Beesley Manufacturing Inc.	CATRDVPGR	Blairstown	Warren	\$ 25,000	\$ 25,000	
13 Mari NJ Ltd	CSITSEED2GR	Kearny Town	Hudson	\$ 74,578	\$ -	-
BRISEA INTERNATIONAL DEVELOPMENT, INC.	CSITSEED2GR	Parsippany-troy Hi	Morris	\$ 74,800	\$ -	-
Exovolar Industries Corp	CSITSEED2GR	Union City	Hudson	\$ 74,930	\$ -	-
SingletO2 Therapeutics LLC	CSITSEED2GR	New Providence Bt	Union	\$ 75,000	\$ -	-
Blue Rock Solutions Inc.	CSITSEED2GR	Williamstown	Gloucester	\$ 75,000	\$ -	-

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FPG PowerPLUS	CSITSEED2GR	Flanders	Morris	\$ 75,000	\$ -	
ExoCell Power Corporation	CSITSEED2GR	Hoboken City	Hudson	\$ 74,993	\$ -	
Redifarms, LLC.	CSITSEED2GR	Westfield Town	Union	\$ 63,080	\$ -	
HIT NANO, INC.	CSITSEED2GR	Bordentown	Burlington	\$ 75,000	\$ -	
Sunowner, Inc.	CSITSEED2GR	Whippany	Morris	\$ 74,160	\$ -	
iCheck Energy LLC	CSITSEED2GR	Fair Lawn Borough	Bergen	\$ 75,000	\$ -	
4.0 Analytics, Inc.	CSITSEED2GR	Newark City	Essex	\$ 75,000	\$ -	
Energy Research Company	CSITSEED2GR	Plainfield City	Union	\$ 74,996	\$ -	
Project Plastic LLC	CSITSEED2GR	Princeton Borough	Mercer	\$ 74,990	\$ -	
Pollux Technologies LLC	CSITSEED2GR	East Brunswick	Middlesex	\$ 74,960	\$ -	
NEUTROELECTRIC LLC	CSITSEED2GR	Mullica Hill	Gloucester	\$ 75,000	\$ -	
Swind Power LLC	CSITSEED2GR	Princeton Junction	Mercer	\$ 72,510	\$ -	
Nu Lightwave Logic LLC	CSTCATAGR	Sicklerville	Camden	\$ 75,000	\$ -	
Rizlab Health Incorporated	CSTCATAGR	Princeton Borough	Mercer	\$ 75,000	\$ -	
Innovations Unlimited LLC	CSTCATAGR	Pennsauken Town	Camden	\$ 74,999	\$ -	
Beyond Main	CSTCATAGR	Summit City	Union	\$ 75,000	\$ -	
InteguRx Therapeutics	CSTCATAGR	Califon Borough	Hunterdon	\$ 150,000	\$ -	
Arke Aeronautics LLC	CSTCATAGR	Mount Laurel	Burlington	\$ 75,000	\$ -	
Tendo Technologies, Inc	CSTCATAGR	Princeton Junction	Mercer	\$ 75,000	\$ -	
Licentiam, Inc	CSTCATAGR	Chester	Morris	\$ 74,975	\$ -	
Kathera Bioscience, Inc	CSTCATAGR	Union	Union	\$ 150,000	\$ -	
Neuropair Inc.	CSTCATAGR	Princeton Junction	Mercer	\$ 150,000	\$ -	
Regenosine, Inc.	CSTCATAGR	Jersey City	Hudson	\$ 149,500	\$ -	
EnvoyatHome, Inc	CSTCATAGR	Gibbsboro Borougl	Camden	\$ 75,000	\$ -	
Steerus.io	CSTCATAGR	River Vale	Bergen	\$ 75,000	\$ -	
Plumeria Therapeutics, Inc.	CSTCATAGR	Plainsboro	Middlesex	\$ 150,000	\$ -	
DMK Pharmaceuticals Corporation	CSTCATAGR	Peapack And Glad	Somerset	\$ 150,000	\$ -	
AquaPao, Inc.	CSTCATAGR	Princeton Borough	Mercer	\$ 75,000	\$ -	
Throne Biotechnologies Inc	CSTCATAGR	Paramus Borough	Bergen	\$ 150,000	\$ -	
Drone Go Home, LLC	CSTCATAGR	Oceanport Boroug	Monmouth	\$ 75,000	\$ -	
Lactiga US, Inc.	CSTCATAGR	Princeton Borough	Mercer	\$ 150,000	\$ 56,000	
Li Creative Technologies, Inc.	CSTCATAGR	Florham Park Boro	Morris	\$ 74,909	\$ -	
HealrWorld, LLC	CSTCATAGR	Somerville Borougl	Somerset	\$ 75,000	\$ -	
OLI Technologies Inc	CSTCATAGR	Raritan Borough	Somerset	\$ 74,809	\$ -	
Serdiuk Industries LLC	CSTCATAGR	Egg Harbor	Atlantic	\$ 75,000	\$ -	
Misram LLC	CSTCATAGR	Holmdel	Monmouth	\$ 75,000	\$ -	
Hindsight Technology Solutions	CSTCATAGR	South Plainfield Bc	Middlesex	\$ 75,000	\$ -	
Discogen LLC	CSTCATAGR	Harrington Park Bc	Bergen	\$ 75,000	\$ -	
CSR PHARMA GROUP, INC.	CSTCATAGR	Bridgewater	Somerset	\$ 150,000	\$ -	
Pollux Technologies LLC	CTRDVP2GR			0 \$ 25,000	\$ 25,000	
HIT NANO, INC.	CTRDVP2GR			0 \$ 20,000	\$ 20,000	
Princeton NuEnergy Inc.	CTRDVP2GR	Bordentown	Burlington	\$ 25,000	\$ 25,000	
4.0 Analytics, Inc.	CTRDVP2GR	Newark City	Essex	\$ 25,000	\$ 25,000	
NANOSEPEX INC.	CTRDVP2GR	Newark City	Essex	\$ 25,000	\$ 25,000	
Swind Power LLC	CTRDVP2GR	Princeton Junction	Mercer	\$ 25,000	\$ 25,000	
OLI Technologies Inc	CTRDVP2GR	North Brunswick T	Middlesex	\$ 25,000	\$ 25,000	
Infostat, Inc	CTRDVP2GR	Hillsborough	Somerset	\$ 25,000	\$ 25,000	
Redifarms, LLC.	CTRDVP2GR	Mountainside Borc	Union	\$ 25,000	\$ 25,000	
Sunowner, Inc.	CTRDVPGR	Whippany	Morris	\$ 9,000	\$ 9,000	
iCheck Energy LLC	CTRDVPGR	Fair Lawn Borough	Bergen	\$ 15,000	\$ -	
Singer NY, LLC	GN2TC	Paterson City	Passaic	\$ 6,475,000	\$ 5,087,815	0
Cross River Bank	GN2TC	Fort Lee Borough	Bergen	\$ 10,928,500	\$ 19,653,000	255
Integra Life Sciences	GN2TC	Plainsboro	Mercer	\$ 17,808,320	\$ 11,213,484	80
Laboratory Corp. of America Holdings	GN2TC	Raritan Borough	Somerset	\$ 39,984,780	\$ 139,887,262	175
Morgan Stanley Domestic Holdings, Inc	GN2TC	Jersey City	Hudson	\$ 20,080,000	\$ 14,373,165	251
Trenton City	GRMPL1GR	Trenton City	Mercer	\$ 250,000	\$ 250,000	
City of Atlantic City	GRMPL1GR	Atlantic City	Atlantic	\$ 250,000	\$ 250,000	
City of Paterson	GRMPL1GR	Paterson City	Passaic	\$ 250,000	\$ 250,000	
Pride Drive LLC	HAZGR	Springfield	Union	\$ 101,661	\$ 102,161	
Habitat for Humanity of Monmouth County Inc	HAZGR	Atlantic Highlands	Monmouth	\$ 4,690	\$ 5,190	
Open Space Institute Land Trust Inc	HAZGR	Bloomfield	Essex	\$ 168,600	\$ 169,100	
Rachelle Grossman and Robert Seelenfreund	HAZGR	West Orange	Essex	\$ 4,557	\$ 5,057	
Isles, Inc.	HAZGR	Trenton City	Mercer	\$ 304,611	\$ 305,111	
John Meyers	HAZGR	Jersey City	Hudson	\$ 28,179	\$ 28,679	

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Project	Product	City	County	Amount	Estimated Total Project Cost New Jobs
Roberta Ferrara	HAZGR	Cedar Grove	Essex	\$ 28,148	\$ 28,648
Thomas Donofrio	HAZGR	Denville	Morris	\$ 41,318	\$ 41,818
Peter Bonavota and Christina Bonavota	HAZGR	Newark City	Essex	\$ 14,044	\$ 14,544
Camden Redevelopment Agency	HSMGR	Camden City	Camden	\$ 54,765	\$ 55,265
Newark Housing Authority	HSMGR	Newark City	Essex	\$ 363,712	\$ 364,212
National Park Borough	HSMGR	National Park Boro	Gloucester	\$ 2,986,336	\$ 2,986,836
Perth Amboy City	HSMGR	Perth Amboy City	Middlesex	\$ 201,296	\$ 201,796
Burlington City	HSMGR	Burlington City	Burlington	\$ 113,023	\$ 113,523
National Park Borough	HSMGR	National Park Boro	Gloucester	\$ 2,325,059	\$ 3,100,579
Camden Redevelopment Agency	HSMGR	Camden City	Camden	\$ 101,181	\$ 135,408
Hamilton Township	HSMGR	Hamilton	Mercer	\$ 246,001	\$ 246,501
Camden Redevelopment Agency	HSMGR	Camden City	Camden	\$ 91,146	\$ 91,646
Spring Lake Heights Borough	HSMGR	Spring Lake Height	Monmouth	\$ 52,073	\$ 52,573
Cumberland County Improvement Authority	HSMGR	Millville City	Cumberland	\$ 133,680	\$ 134,180
Montclair Township	HSMGR	Montclair	Essex	\$ 35,280	\$ 35,780
Highland Park Borough	HSMGR	Highland Park Boro	Middlesex	\$ 54,581	\$ 55,081
Perth Amboy City	HSMGR	Perth Amboy City	Middlesex	\$ 88,289	\$ 88,789
Borough of Roselle	HSMGR	Roselle Borough	Union	\$ 43,837	\$ 44,337
Glassboro Borough	HSMGR	Glassboro Borough	Gloucester	\$ 501,188	\$ 501,688
Township of Neptune	HSMGR	Neptune	Monmouth	\$ 321,574	\$ 322,074
Newark Housing Authority	HSMGR	Newark City	Essex	\$ 15,473	\$ 15,973
Borough of Allendale	HSMGR	Allendale Borough	Bergen	\$ 80,140	\$ 80,640
Alpha Borough	HSMGR	Alpha Borough	Warren	\$ 76,998	\$ 77,498
Township of Neptune	HSMGR	Neptune	Monmouth	\$ 7,814	\$ 8,314
South River Borough	HSMGR	South River Borou	Middlesex	\$ 65,441	\$ 65,941
Orange City	HSMGR	Orange	Essex	\$ 56,642	\$ 72,352
Orange City Township	HSMGR	Orange	Essex	\$ 39,694	\$ 40,194
Salem City	HSMGR	Salem City	Salem	\$ 87,589	
Asbury Park City	HSMGR	Asbury Park City	Monmouth	\$ 33,551	
Romer Shoal Lighthouse	HTFLO	Madison Borough	Morris	\$ 470,000	\$ 470,000
ARTISAN LA PETITE	IDAGR	Hackensack City	Bergen	\$ 1,500	
The New Jersey Institute For Training In Psychoanalysis	IDAGR	Teaneck	Bergen	\$ 2,300	
PAK TRADE LLC	IDAGR	Hackensack City	Bergen	\$ 4,900	
A1 Poly USA	IDAGR	Englewood City	Bergen	\$ 4,500	
SARA'S DISCOUNT CORP	IDAGR	North Bergen	Hudson	\$ 3,700	
GSH Restaurant Corp	IDAGR	Bayonne City	Hudson	\$ 3,200	
Baxley X Inc	IDAGR	Manville Borough	Somerset	\$ 5,000	
Funtopia Shop, LLC	IDAGR	Ridgefield Borough	Bergen	\$ 3,400	
Besder Group Inc	IDAGR	Rahway City	Union	\$ 5,000	
THREE STAGES CHILDCARE CENTER, INC.	IDAGR	East Orange City	Essex	\$ 4,673	
Julius Pampani	IDAGR	Manville Borough	Somerset	\$ 1,640	
Ceilo Management Group LLC	IDAGR	Elizabeth City	Union	\$ 2,600	
M&W Autoservice LLC	IDAGR	Stockton Borough	Hunterdon	\$ 3,550	
FOOD FOR LIFE DELI & SUSHI, INC	IDAGR	Englewood Cliffs B	Bergen	\$ 5,000	
Franklins Grace Resource Center Inc	IDAGR	Somerset	Somerset	\$ 3,000	
ACCESS BRANDED LLC	IDAGR	Hoboken City	Hudson	\$ 1,300	
Jay's Garage Inc	IDAGR	Englewood City	Bergen	\$ 3,524	
Neaha sub 2 LLC	IDAGR	Jersey City	Hudson	\$ 2,905	
Leon and Associate Llc	IDAGR	Elizabeth City	Union	\$ 1,971	
morris avenue auto sale LLC	IDAGR	Elizabeth City	Union	\$ 3,350	
Master Herbs USA Inc	IDAGR	Hackensack City	Bergen	\$ 4,200	
traceybars LLC	IDAGR	Lambertville City	Hunterdon	\$ 2,120	
mig distribution llc	IDAGR	Union	Union	\$ 2,400	
Calabreses Barbershop, LLC	IDAGR	Keyport Borough	Monmouth	\$ 1,386	
Giovanna's Kitchen	IDAGR	North Bergen	Hudson	\$ 1,800	
Rumba of Clifton LLC	IDAGR	Clifton City	Passaic	\$ 5,000	
sbs 207 lodi llc	IDAGR	Hackensack City	Bergen	\$ 5,000	
AZZ DENTAL PC	IDAGR	Manville Borough	Somerset	\$ 2,800	
GrasshopperLLC	IDAGR	North Bergen	Hudson	\$ 3,500	
Mo grill and sweets llc	IDAGR	Somerville Boroug	Somerset	\$ 1,200	
Original Sharp LLC	IDAGR	Millburn	Essex	\$ 2,907	
Frank's Pizzeria INC	IDAGR	North Bergen	Hudson	\$ 1,000	
LIK Logistics Corp	IDAGR	Rahway City	Union	\$ 5,000	
adinkra llc	IDAGR	Edison	Middlesex	\$ 4,500	



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Dr. Anthony J Sarra D.C.,P.A.	IDAGR	Hackensack City	Bergen	\$	1,550
Now Fitness LLC	IDAGR	Woodland Park Bo	Passaic	\$	2,400
Flamil Professional Paralegal Services LLC	IDAGR	Passaic City	Passaic	\$	1,200
Afor African Market LLC	IDAGR	Irvington	Essex	\$	3,900
Gil&Kim inc	IDAGR	Paterson City	Passaic	\$	3,707
Juana's beatu salon	IDAGR	Elizabeth City	Union	\$	1,150
Ainsworth Family LLC	IDAGR	Roselle Borough	Union	\$	5,000
Piranha Poster Inc.	IDAGR	Somerset	Somerset	\$	5,000
NEW SPACE DESIGN LLC	IDAGR	Palisades Park Bor	Bergen	\$	3,939
ILIAN GROCERY	IDAGR	East Orange City	Essex	\$	1,650
IEXPRESS SERVICE, LLC	IDAGR	Palisades Park Bor	Bergen	\$	5,000
Sommese,Richard A	IDAGR	Nutley	Essex	\$	1,000
Reinhold's Bake shop, Inc.	IDAGR	Waldwick Borough	Bergen	\$	2,628
Elizabeth One Stop Kosher	IDAGR	Elizabeth City	Union	\$	5,000
kings laundromat	IDAGR	Trenton City	Mercer	\$	4,418
Taha Salad LLC	IDAGR	Millburn	Essex	\$	4,166
Kirklar inc	IDAGR	Clifton City	Passaic	\$	5,000
Kamoflage Entertainment LLC	IDAGR	Hackensack City	Bergen	\$	2,059
Accel Learning LLC	IDAGR	Secaucus Town	Hudson	\$	2,322
TNT Shirt Laundry and Dry Cleaner LLC	IDAGR	Bayonne City	Hudson	\$	2,700
CLOVERED ACCESSORIES LLC	IDAGR	North Bergen	Hudson	\$	3,491
V&S Woodworks	IDAGR	Tenafly Borough	Bergen	\$	3,857
New Ambrosre nails	IDAGR	Millburn	Essex	\$	3,250
Marble Online Corp	IDAGR	Kearny Town	Hudson	\$	5,000
Cakemom & J LLC	IDAGR	New Milford Borou	Bergen	\$	1,300
Millburn Culinary Associates Inc	IDAGR	Millburn	Essex	\$	5,000
Mill Ballet School	IDAGR	Lambertville City	Hunterdon	\$	5,000
JAY MELDI MAA, LLC	IDAGR	Clifton City	Passaic	\$	5,000
Brookdale Supermarket No1 LLC	IDAGR	Newark City	Essex	\$	2,500
The LAB Performance & Sports Science LLC.	IDAGR	Fairfield	Essex	\$	4,227
Garzon city restaurant LLC	IDAGR	Jersey City	Hudson	\$	1,748
JK SIGNS & Graphic Design	IDAGR	Elizabeth City	Union	\$	1,400
Schwa 2005 Inc.	IDAGR	Englewood City	Bergen	\$	4,650
Swing Town LLC	IDAGR	Flemington Boroug	Hunterdon	\$	5,000
Grupo La Providencia LLC	IDAGR	Clifton City	Passaic	\$	5,000
Action Rubber & Industrial Supply Inc	IDAGR	Rochelle Park Tow	Bergen	\$	5,000
ANGRY CHICK LLC	IDAGR	Fort Lee Borough	Bergen	\$	5,000
Anna Gazu DDS PA	IDAGR	Clifton City	Passaic	\$	2,650
PBP PARK CORP	IDAGR	Union	Union	\$	1,550
The Junto Club LLC	IDAGR	Jersey City	Hudson	\$	3,500
LEE,YANG SOO	IDAGR	Hoboken City	Hudson	\$	1,550
KSBRANIGAN LAW, P.C.	IDAGR	Montclair	Essex	\$	2,754
Nishama, LLC.	IDAGR	Somerville Boroug	Somerset	\$	1,700
Westfield Associates in Internal Medicine & Gastroenterology	IDAGR	Westfield Town	Union	\$	1,240
440 Main Street, LLC	IDAGR	West Orange	Essex	\$	2,541
DeBogat Fine Art Gallery	IDAGR	Lambertville City	Hunterdon	\$	2,702
The Social Status Co., LLC	IDAGR	Scotch Plains	Union	\$	1,650
Beneath It All, LLC	IDAGR	Somerville Boroug	Somerset	\$	1,650
PBP Eddys Corp	IDAGR	Bayonne City	Hudson	\$	2,150
Office Penny LLC	MBL2FL	Piscataway	Middlesex	\$	2,450
M & J MECHANICAL LLC	MBL2FL	Union City	Hudson	\$	4,600
MATAL INC.	MBL2FL	Berkeley Heights	Union	\$	2,400
Signature Princeton Corp	MBL2FL	Princeton North	Mercer	\$	2,500
Performance Selling LLC	MBL2FL	Somerset	Somerset	\$	2,500
Windsor Green Enterprise LLC	MBL2FL	West Windsor	Mercer	\$	2,500
CellVio Biomedical LLC.	MBL2FL	Raritan Borough	Somerset	\$	5,000
SICSIN 360 INC.	MBL2FL	New Brunswick Cit	Middlesex	\$	2,500
NJY VISTA LLC	MBL2FL	Fort Lee Borough	Bergen	\$	2,500
KEPWEL SPRING WATER CO. INC.	MBL2FL	Ocean	Monmouth	\$	2,500
M&R MANAGEMENT GP, LLC	MBL2FL	Deptford	Gloucester	\$	2,500
Bradley's Hard Surface Cleaning LLC	MBL2FL	West Deptford	Gloucester	\$	2,500
Joseph S Battiato	MBL2FL	Mannington	Salem	\$	5,000
PAPA'S TRAVEL STORE, INC.	MBL2FL	Secaucus Town	Hudson	\$	2,500

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C.E.G. Corporation	MBL2FL	Glen Rock Borough	Bergen	\$ 5,000		
Pacific Hospitality Ilc	MBL2FL	Cape May City	Cape May	\$ 2,500		
Vineland Realty Corp.	MBL2FL	Vineland City	Cumberland	\$ 5,000		
Setaara	MBL2FL	Atlantic City	Atlantic	\$ 5,000		
CLEAN N BRIGHT LAUNDROMAT INC	MBL2FL	Union City	Hudson	\$ 2,500		
PAPA'S TRAVEL STORE, INC.	MBL2LO	Secaucus Town	Hudson	\$ 22,500	\$ 25,000	0
Setaara	MBL2LO	Atlantic City	Atlantic	\$ 45,000	\$ 50,000	0
Joseph S Battiato	MBL2LO	Mannington	Salem	\$ 45,000	\$ 50,000	
Bradley's Hard Surface Cleaning LLC	MBL2LO	West Deptford	Gloucester	\$ 22,500	\$ 25,000	
Signature Princeton Corp	MBL2LO	Princeton North	Mercer	\$ 22,500	\$ 25,000	
Windsor Green Enterprise LLC	MBL2LO	West Windsor	Mercer	\$ 22,500	\$ 25,000	
Performance Selling LLC	MBL2LO	Somerset	Somerset	\$ 22,500	\$ 25,000	0
KEPWEL SPRING WATER CO. INC.	MBL2LO	Ocean	Monmouth	\$ 22,500	\$ 25,000	
Pacific Hospitality Ilc	MBL2LO	Location1: Cape M	Location1: Cape M	\$ 22,500	\$ 25,376	0
CLEAN N BRIGHT LAUNDROMAT INC	MBL2LO	Union City	Hudson	\$ 22,500	\$ 50,000	0
Vineland Realty Corp.	MBL2LO	Vineland City	Cumberland	\$ 45,000	\$ 50,000	0
M & J MECHANICAL LLC	MBL2LO	Union City	Hudson	\$ 41,400	\$ 46,000	0
MATAL INC.	MBL2LO	Berkeley Heights	Union	\$ 21,600	\$ 24,000	0
C.E.G. Corporation	MBL2LO	Glen Rock Borough	Bergen	\$ 45,000	\$ 50,000	0
M&R MANAGEMENT GP, LLC	MBL2LO	Deptford	Gloucester	\$ 22,500	\$ 50,000	0
Office Penny LLC	MBL2LO	Piscataway	Middlesex	\$ 22,050	\$ 24,500	0
SICSIN 360 INC.	MBL2LO	New Brunswick Cit	Middlesex	\$ 22,500	\$ 25,000	0
NJY VISTA LLC	MBL2LO	Fort Lee Borough	Bergen	\$ 22,500	\$ 25,000	0
CellVio Biomedical LLC.	MBL2LO	Raritan Borough	Somerset	\$ 45,000	\$ 50,000	0
B Q NAIL SPA LLC	MBL3LO	Hammonton Town	Atlantic	\$ 50,000	\$ 50,000	
PREFERRED BUSINESS SOLUTIONS CORPORATION	MBL3LO	Mays Landing	Atlantic	\$ 50,000	\$ 50,000	
Shirley Grasso LLC	MBL3LO	Hammonton Town	Atlantic	\$ 50,000	\$ 50,000	
Rodio's Kitchen LLC	MBL3LO	Hammonton Town	Atlantic	\$ 50,000	\$ 50,000	
CHAS MARKETING, INC.	MBL3LO	Little Ferry Boroug	Bergen	\$ 50,000	\$ 50,000	
HADOUKEN LLC	MBL3LO	South Hackensack	Bergen	\$ 50,000	\$ 50,000	
DS BOONSIKNARA INC.	MBL3LO	Palisades Park Bor	Bergen	\$ 50,000	\$ 50,000	
Gearblock Brewing Company	MBL3LO	Waldwick Borough	Bergen	\$ 50,000	\$ 50,000	
Lively McCabe LLC	MBL3LO	Ridgewood Village	Bergen	\$ 50,000	\$ 50,000	
I.C.E.F., INC.	MBL3LO	Fort Lee Borough	Bergen	\$ 50,000	\$ 50,000	
J LEAN, LLC	MBL3LO	Ridgefield Borough	Bergen	\$ 50,000	\$ 50,000	
Peach Tree Accounting & Taxation LLC	MBL3LO	Englewood Cliffs B	Bergen	\$ 50,000	\$ 50,000	
WONEE, INC.	MBL3LO	Cliffside Park Boro	Bergen	\$ 50,000	\$ 50,000	
INTOGLAM CORP.	MBL3LO	Palisades Park Bor	Bergen	\$ 25,000	\$ 25,000	
HYEND INTERNATIONAL INC	MBL3LO	Edgewater Boroug	Bergen	\$ 50,000	\$ 50,000	
CRID DEVELOPMENT INC	MBL3LO	Edgewater Boroug	Bergen	\$ 50,000	\$ 50,000	
VANILLA ICE NJ INC.	MBL3LO	Englewood Cliffs B	Bergen	\$ 49,996	\$ 49,996	
TAEWON JUN	MBL3LO	Fort Lee Borough	Bergen	\$ 50,000	\$ 50,000	
SONG DENTAL, LLC	MBL3LO	Tenafly Borough	Bergen	\$ 50,000	\$ 50,000	
Betty Cleaners CHA's LLC	MBL3LO	Mahwah	Bergen	\$ 50,000	\$ 50,000	
WJ CHOI CPA LLC	MBL3LO	Ridgefield Borough	Bergen	\$ 50,000	\$ 50,000	
JOOASOO LLC	MBL3LO	Englewood Cliffs B	Bergen	\$ 50,000	\$ 50,000	
J Park Law Firm Limited Liability Company	MBL3LO	Englewood Cliffs B	Bergen	\$ 50,000	\$ 50,000	
SUNG W SEO CPA LLC	MBL3LO	Ridgefield Park Vill	Bergen	\$ 50,000	\$ 50,000	
Debonair Music Hall LLC	MBL3LO	Teaneck	Bergen	\$ 50,000	\$ 50,000	
ARLINGTON GARMENT CARE, INC.	MBL3LO	North Arlington Bo	Bergen	\$ 50,000	\$ 50,000	
Garden State Acupuncture & Herbs PC	MBL3LO	River Edge Boroug	Bergen	\$ 50,000	\$ 50,000	
Neo-Toto Inc	MBL3LO	Palisades Park Bor	Bergen	\$ 50,000	\$ 50,000	
Robin Hood Cleaning Limited Liability Company	MBL3LO	Fort Lee Borough	Bergen	\$ 50,000	\$ 50,000	
ALK Associates Limited Liability Company	MBL3LO	Montvale Borough	Bergen	\$ 50,000	\$ 50,000	
NEW KOKO LOKO LLC	MBL3LO	Palisades Park Bor	Bergen	\$ 50,000	\$ 50,000	
TODD SHELTON LLC	MBL3LO	East Rutherford Bc	Bergen	\$ 50,000	\$ 50,000	
Honors Billing, Inc	MBL3LO	Englewood Cliffs B	Bergen	\$ 50,000	\$ 50,000	
Ivy Insurance Agency Incorporated	MBL3LO	Fort Lee Borough	Bergen	\$ 25,000	\$ 25,000	
E'NOM LLC	MBL3LO	Englewood Cliffs B	Bergen	\$ 50,000	\$ 50,000	
The S.OH Group LLC	MBL3LO	Edgewater Boroug	Bergen	\$ 50,000	\$ 50,000	
KAAYYA SERVICES LLC	MBL3LO	Fair Lawn Borough	Bergen	\$ 33,750	\$ 33,750	
Mist Gardens, LLC	MBL3LO	Hackensack City	Bergen	\$ 50,000	\$ 50,000	

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Project	Product	City	County	Amount	Total Project Cost	Estimated New Jobs
Clarence Jackson Skills Academy Limited Liability Company	MBL3LO	Evesham	Burlington	\$ 50,000	\$ 50,000	
Axe Out Entertainment LLC	MBL3LO	Browns Mills	Burlington	\$ 50,000	\$ 50,000	
The Turquoise Cup LLP	MBL3LO	Burlington	Burlington	\$ 50,000	\$ 50,000	
Bluekey Homes LLC	MBL3LO	Mount Laurel	Burlington	\$ 50,000	\$ 50,000	
J and Z Consulting Services LLC	MBL3LO	Riverside	Burlington	\$ 50,000	\$ 50,000	
Affordable Tax & Accounting Services LLC	MBL3LO	Cherry Hill	Camden	\$ 50,000	\$ 50,000	
AN ALL IN ONE CLEANERS, INC.	MBL3LO	Cherry Hill	Camden	\$ 50,000	\$ 50,000	
Bay Hill Environmental LLC	MBL3LO	Cherry Hill	Camden	\$ 50,000	\$ 50,000	
Barson Business Solutions LLC	MBL3LO	Cherry Hill Townsh	Camden	\$ 50,000	\$ 50,000	
Princel Shah, CPA & Company LLC	MBL3LO	Gibbsboro Borougl	Camden	\$ 38,919	\$ 38,919	
Insured by Steph LLC	MBL3LO	Berlin	Camden	\$ 50,000	\$ 50,000	
CTB Systems, LLC	MBL3LO	Cherry Hill Townsh	Camden	\$ 50,000	\$ 50,000	
Free Love Bridal LLC	MBL3LO	Cape May City	Cape May	\$ 50,000	\$ 50,000	
David B. Scales Jr	MBL3LO	Vineland City	Cumberland	\$ 50,000	\$ 50,000	
Chong Tae Kim & Sue Y. Kim	MBL3LO	Irvington	Essex	\$ 50,000	\$ 50,000	
Bucco, LLC	MBL3LO	Bloomfield	Essex	\$ 50,000	\$ 50,000	
Alix Rubin Law LLC	MBL3LO	Fairfield	Essex	\$ 50,000	\$ 50,000	
A-Plus-Consulting Limited Liability Company	MBL3LO	Newark City	Essex	\$ 48,360	\$ 48,360	
MAJESTIC CLEANERS INC	MBL3LO	Irvington	Essex	\$ 50,000	\$ 50,000	
RyArMo Photography Studio LLC	MBL3LO	Newark City	Essex	\$ 49,882	\$ 49,882	
Togo Logistics LLC	MBL3LO	Woolwich	Gloucester	\$ 50,000	\$ 50,000	
Sign Media Enterprises Inc	MBL3LO	Glassboro Borough	Gloucester	\$ 50,000	\$ 50,000	
RENDOR LLC	MBL3LO	Weehawken	Hudson	\$ 50,000	\$ 50,000	
Grand Cleaner LLC	MBL3LO	Hoboken City	Hudson	\$ 49,999	\$ 49,999	
PBP Eddys Corp	MBL3LO	Bayonne City	Hudson	\$ 50,000	\$ 50,000	
Plainfield Clippers Inc.	MBL3LO	Jersey City	Hudson	\$ 50,000	\$ 50,000	
Boxed Vinyl LLC	MBL3LO	Flemington Boroug	Hunterdon	\$ 50,000	\$ 50,000	
SUBH LAXMI FOOD LLC	MBL3LO	White House Static	Hunterdon	\$ 50,000	\$ 50,000	
Hopewell Valley Engineering, P.C.	MBL3LO	Pennington Borougl	Mercer	\$ 50,000	\$ 50,000	
Carellas Chocolates Limited Liability Company	MBL3LO	Hamilton	Mercer	\$ 50,000	\$ 50,000	
MODESTA PRINCETON CORP	MBL3LO	Princeton Junction	Mercer	\$ 50,000	\$ 50,000	
Creative Leasing Solutions, Inc.	MBL3LO	North Brunswick T	Middlesex	\$ 50,000	\$ 50,000	
GOLDEN CHOICE CORPORATION	MBL3LO	Dunellen Borough	Middlesex	\$ 50,000	\$ 50,000	
AARPS ROBOTICS LLC	MBL3LO	Iselin	Middlesex	\$ 50,000	\$ 50,000	
JUCOWICS HOLDINGS LLC	MBL3LO	Metuchen Borougl	Middlesex	\$ 50,000	\$ 50,000	
North Star Solutions, L.L.C.	MBL3LO	Long Branch City	Monmouth	\$ 50,000	\$ 50,000	
Charles J. Koehler Realty L.L.C.	MBL3LO	Avon-by-the-sea B	Monmouth	\$ 49,901	\$ 49,901	
Madison Repair LLC	MBL3LO	Howell	Monmouth	\$ 50,000	\$ 50,000	
LINEA System, LLC	MBL3LO	Parsippany-troy Hi	Morris	\$ 50,000	\$ 50,000	
ENG Cleaners Inc	MBL3LO	Chatham	Morris	\$ 50,000	\$ 50,000	
EFILIGREE INC.	MBL3LO	Morris	Morris	\$ 50,000	\$ 50,000	
B&C Nail LLC	MBL3LO	Parsippany-troy Hi	Morris	\$ 50,000	\$ 50,000	
MY HEART CLEANERS, INC	MBL3LO	Chester	Morris	\$ 50,000	\$ 50,000	
Vivaria Ecologics LLC	MBL3LO	Pine Brook	Morris	\$ 50,000	\$ 50,000	
Morph Mentoring LLC	MBL3LO	Toms River	Ocean	\$ 50,000	\$ 50,000	
SPICE AND ZEST LLC	MBL3LO	Toms River	Ocean	\$ 50,000	\$ 50,000	
C&G Moneta L.L.C.	MBL3LO	Little Egg Harbor	Ocean	\$ 50,000	\$ 50,000	
SERVEFFICIENT INC	MBL3LO	Toms River	Ocean	\$ 50,000	\$ 50,000	
Chana Birnbaum LLC	MBL3LO	Jackson	Ocean	\$ 50,000	\$ 50,000	
URENA TAX & ACCOUNTING SOLUTIONS LLC	MBL3LO	Paterson City	Passaic	\$ 50,000	\$ 50,000	
World Consulting, Inc.	MBL3LO	Clifton City	Passaic	\$ 50,000	\$ 50,000	
PINK NAIL 237 LLC	MBL3LO	Clifton City	Passaic	\$ 50,000	\$ 50,000	
Bower Web Solutions Inc	MBL3LO	Ringwood Borougl	Passaic	\$ 50,000	\$ 50,000	
B&D Medical Transport Inc	MBL3LO	Clifton City	Passaic	\$ 50,000	\$ 50,000	
GIL & KIM, INC.	MBL3LO	Paterson City	Passaic	\$ 50,000	\$ 50,000	
PRINCESS NAILS SALON LLC	MBL3LO	Bloomingtondale Borc	Passaic	\$ 50,000	\$ 50,000	
Global Community Corp.	MBL3LO	Passaic City	Passaic	\$ 50,000	\$ 50,000	
LEE'S FRENCH NAILS 1 LLC	MBL3LO	Little Falls	Passaic	\$ 50,000	\$ 50,000	
AIC Business Services LLC	MBL3LO	Clifton City	Passaic	\$ 36,000	\$ 36,000	
Fitzpatrick Transport LLC	MBL3LO	Pilesgrove	Salem	\$ 48,552	\$ 48,552	
Magnum Technologies, Inc.	MBL3LO	Martinsville	Somerset	\$ 50,000	\$ 50,000	



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Project	Product	City	County	Amount	Estimated Total Project Cost New Jobs
Nail Boutique II LLC	MBL3LO	Skillman	Somerset	\$ 50,000	\$ 50,000
KNIGHTSBRIDGE ESTATES LLC	MBL3LO	Bedminster	Somerset	\$ 50,000	\$ 50,000
EZ RETAIL AND CONSULTING LLC	MBL3LO	Sparta	Sussex	\$ 48,290	\$ 48,290
Tier 1 Management LLC	MBL3LO	Union	Union	\$ 50,000	\$ 50,000
Imperial Accounting Services LLC	MBL3LO	Union	Union	\$ 50,000	\$ 50,000
NYBDC Local Development Corporation	MLENDERGR	Oakland Borough	Bergen	\$ 1,500,000	\$ 1,500,000
Eastern American Certified Development Company	MLENDERGR	Palisades Park Bor	Bergen	\$ 1,500,000	\$ 1,500,000
Cooperative Business Assistance Corporation	MLENDERGR	Camden City	Camden	\$ 1,500,000	\$ 1,500,000
The Enterprise Center Capital Corporation	MLENDERGR	Camden City	Camden	\$ 1,500,000	\$ 1,500,000
Greater Newark Enterprises Corp.	MLENDERGR	Newark City	Essex	\$ 1,500,000	\$ 1,500,000
Trenton Business Assistance Corporation	MLENDERGR	Mercerville	Mercer	\$ 1,500,000	\$ 1,500,000
The Union County Economic Development Corporation	MLENDERGR	Cranford	Union	\$ 1,300,000	\$ 1,300,000
Elizabeth Development Company of New Jersey	MLENDERGR	Elizabeth City	Union	\$ 1,400,000	\$ 1,400,000
New Jersey Performing Arts Center	NJAIFCGR	Newark	Essex	\$ 2,000,000	\$ 2,000,000
EnvoyatHome, Inc	NJALO	Gibbsboro Borough	Camden	\$ 50,000	\$ 50,000
Inkbench, Inc.	NJCLO	Montclair	Essex	\$ 145,000	\$ 250,000
New Jersey Institute of Technology	NJIGR	Newark City	Essex	\$ 7,200	\$ -
Ordonez Property Management LLP	NJZIPGR	Hightstown Borough	Mercer	\$ 195,500	\$ 195,500
TU SUPITE FRITURA DOMINICANA BAKERY INC.	NJZIPGR	Passaic City		\$ 97,750	\$ 97,750
OK MEDIA MARKETING LLC	NJZIPGR	Robbinsville		\$ 97,750	\$ 97,750
OK MEDIA MARKETING LLC	NJZIPGR	Robbinsville		\$ 97,750	\$ 97,750
LA OFICINA LLC	NJZIPGR	Lodi Borough		\$ 99,500	\$ 99,500
DAJIUEVI-F LLC	NJZIPGR	Passaic City		\$ 199,000	\$ 199,000
Revive by Carolina Inc.	NJZIPGR	Englewood City		\$ 99,500	\$ 99,500
MPV AGENCY LLC	NJZIPGR	Bloomfield		\$ 97,750	\$ 97,750
Adapa LLC	NJZIPGR	Hasbrouck Heights Borough		\$ 318,750	\$ 318,750
NCP Painters LLC	NJZIPGR	Haworth Borough		\$ 203,500	\$ 203,500
Alerta Delivery LLC	NJZIPGR	Elizabeth City		\$ 99,500	\$ 99,500
KRONOS LOGISTICS LIMITED LIABILITY COMPANY	NJZIPGR	Elizabeth City		\$ 203,500	\$ 203,500
Chic Massage LLC	NJZIPGR	North Bergen		\$ 101,750	\$ 101,750
LA GUELAGUETZA MEXICAN GROCERY	NJZIPGR	New Brunswick City		\$ 99,750	\$ 99,750
Pantelis Kounis	NJZIPGR	Margate City		\$ 112,500	\$ 112,500
CARMONA HOME INSTALLATION SERVICES & STONE COUNTERTOPS, LLC	NJZIPGR	Edison		\$ 101,750	\$ 101,750
EDISON TEXMEX DELI LLC	NJZIPGR	Edison		\$ 97,750	\$ 97,750
DAFER TAX & ACCOUNTING SERVICES LLC	NJZIPGR	Somerset		\$ 101,750	\$ 101,750
NAM Home Solutions	NJZIPGR	Princeton Junction		\$ 97,750	\$ 97,750
VARIEDADES POCHTLAN AND PRODUCE LLC	NJZIPGR	New Brunswick City		\$ 101,750	\$ 101,750
Geoponica Greens LLC	NJZIPGR	Chesilhurst Borough		\$ 97,750	\$ 97,750
Industry Providers & Buyers LLC	NJZIPGR	Jersey City		\$ 101,750	\$ 101,750
IPPsolar Transport LLC	NJZIPGR	Moonachie Borough		\$ 500,000	\$ 500,000
Tango Direct nj llc	NJZIPGR	Franklin		\$ 125,000	\$ 125,000
Garden Paper NJ Corp	NJZIPGR	Union City		\$ 99,500	\$ 99,500
King Delicatessen LLC	NJZIPGR	Martinsville		\$ 97,750	\$ 97,750
KLM Transportation LLC	NJZIPGR	Elizabeth City		\$ 99,500	\$ 99,500
D.I.A. SUPERMARKET LLC	NJZIPGR	East Orange City		\$ 97,750	\$ 97,750
Eraso Landscape And Construction LLC	NJZIPGR	Piscataway		\$ 195,500	\$ 195,500
Salus Per Aquam LLC	NJZIPGR	Randolph		\$ 205,500	\$ 205,500
SABOR 3 COLORES LLC	NJZIPGR	Piscataway		\$ 97,750	\$ 97,750
JAZBELL TRANSPORTATION LLC	NJZIPGR	Warren		\$ 199,000	\$ 199,000
DANIELA'S EVENT DESIGN & PARTY RENTAL LLC	NJZIPGR	Somerset		\$ 101,750	\$ 101,750
Bendita Arepa Llc	NJZIPGR	Paterson City		\$ 305,250	\$ 305,250
Supreme Green Team LLC	NJZIPGR	East Brunswick		\$ 387,000	\$ 387,000
CHE NEWSPAPERS LLC	NJZIPGR	New Brunswick City		\$ 97,750	\$ 97,750
Picco Partners LLC	NJZIPGR	Montclair		\$ 281,250	\$ 281,250

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Project	Product	City	County	Amount	Estimated Total Project Cost New Jobs
Brian Reich	NJZIPGR	Atlantic City		\$ 112,500	\$ 112,500
Alerta Delivery LLC	NJZIPGR	Elizabeth City		\$ 199,500	\$ 199,500
Pick & Send Transportation LLC	NJZIPGR	Hamilton		\$ 391,000	\$ 391,000
FIOZAIT-A LLC	NJZIPGR	Passaic City		\$ 187,500	\$ 187,500
D&S Management Consulting LLC	NJZIPGR	Passaic City		\$ 199,000	\$ 199,000
La Deliciosa LLC	NJZIPGR	Passaic City		\$ 187,500	\$ 187,500
Gerson Bakery & Cafe Company	NJZIPGR	Passaic City		\$ 93,750	\$ 93,750
Auto Virtual LLC	NJZIPGR	Middlesex Borough		\$ 684,250	\$ 684,250
Suris Glam LLC	NJZIPGR	Union City		\$ 203,500	\$ 203,500
Kiml Enterprises LLC	NJZIPGR	Matawan Borough		\$ 195,500	\$ 195,500
Kazi Uddin	NJZIPGR	Atlantic City		\$ 116,500	\$ 116,500
Curly Willow LLC	NJZIPGR	Smithville		\$ 97,750	\$ 97,750
Amir Rahman	NJZIPGR	Galloway		\$ 116,500	
Java's Compost, LLC	NJZIPGR	West Orange		\$ 101,750	
FITO GLOBAL INC.	NJZIPGR	South Plainfield Borough		\$ 101,750	
Asset Appraisals, Inc.	NJZIPGR	Belmar Borough		\$ 93,750	
Old Village Farm LLC	NJZIPGR	Milford Borough		\$ 203,500	
Patsez llc	NJZIPGR	Brownville		\$ 203,500	
Amira Transport LLC	NJZIPGR	Egg Harbor		\$ 112,500	
Ignite One	NJZIPGR	Belleville		\$ 796,000	
Jitney Time LLC	NJZIPGR	Ventnor City		\$ 112,500	
Patsez llc	NJZIPGR	Brownville		\$ 101,750	
Mohammad O Haque	NJZIPGR	Egg Harbor		\$ 116,500	
Office Penny LLC	NJZIPGR	Piscataway		\$ 293,250	
Evripidis Nouragas LLC	NJZIPGR	Egg Harbor		\$ 112,500	
Irwin Brownstein	NJZIPGR	Egg Harbor		\$ 112,500	
Siming Xie	NJZIPGR	Atlantic City		\$ 116,500	
Kevin Chau	NJZIPGR	Mays Landing		\$ 116,500	
Rival Gauthier	NJZIPGR	Mays Landing		\$ 233,000	
Robert Mikolajczak	NJZIPGR	Little Egg Harbor		\$ 112,500	
Jesus Sorto	NJZIPGR	Atlantic City		\$ 233,000	
Iqbal Hossen	NJZIPGR	Atlantic City		\$ 233,000	
Sayed Eladawy	NJZIPGR	Mays Landing		\$ 116,500	
Yun Hee Lee	NJZIPGR	Mays Landing		\$ 116,500	
Aminur Rahman	NJZIPGR	Egg Harbor		\$ 233,000	
Seung Hee Yoo	NJZIPGR	Egg Harbor		\$ 116,500	
Kwang C. Yoo	NJZIPGR	Egg Harbor		\$ 233,000	
Delfino J. Terrones	NJZIPGR	Ventnor City		\$ 233,000	
Brian Portnoy	NJZIPGR	Egg Harbor		\$ 112,500	
Zaharias Bournousouzis	NJZIPGR	Absecon City		\$ 112,500	
Hugo A. Martinez	NJZIPGR	Egg Harbor		\$ 116,500	
Carlos Savinon	NJZIPGR	Pleasantville City		\$ 116,500	
George E Ingram	NJZIPGR	Galloway		\$ 116,500	
Julio Carrillo-Rincon	NJZIPGR	Pleasantville City		\$ 116,500	
Alexander Carfagno	NJZIPGR	Egg Harbor		\$ 112,500	
John Lanfranchih	NJZIPGR	Egg Harbor		\$ 112,500	
Jin Xie	NJZIPGR	Egg Harbor		\$ 233,000	
MD A Sattar	NJZIPGR	Galloway		\$ 116,500	
Harris Ardelean	NJZIPGR	Ocean City		\$ 112,500	
T&S Alexandria Transport	NJZIPGR	Egg Harbor		\$ 233,000	
Salvatore Bancheri	NJZIPGR	Ventnor City		\$ 225,000	
Cumberland County Jitney LLC	NJZIPGR	Millville City		\$ 112,500	
Ace and Ace LLC	NJZIPGR	Ventnor City		\$ 225,000	
Dennis Gitsas	NJZIPGR	Northfield City		\$ 112,500	
Mohammed Uddin	NJZIPGR	Ventnor City		\$ 233,000	
William Rodgers	NJZIPGR	Ocean City		\$ 112,500	
Constantine Gusic	NJZIPGR	Atlantic City		\$ 112,500	
Jose Castillo	NJZIPGR	Northfield City		\$ 116,500	
Emteaj Hossain	NJZIPGR	Atlantic City		\$ 116,500	
Cassandra Clark	NJZIPGR	Atlantic City		\$ 120,500	
Pantelis Kounis	NJZIPGR	Margate City		\$ 112,500	
Kazi Uddin	NJZIPGR	Atlantic City		\$ 116,500	
Jitney84 LLC	NJZIPGR	Egg Harbor		\$ 233,000	
Yousef Sarker	NJZIPGR	Egg Harbor		\$ 116,500	
Jitney Guy Limited Liability Company	NJZIPGR	Atlantic City		\$ 112,500	
Mohamed Abouhalawa	NJZIPGR	Galloway		\$ 233,000	

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Project	Product	City	County	Amount	Estimated Total Project Cost New Jobs
John Newton	NJZIPGR	Little Egg Harbor		\$ 112,500	
Ronald Rodgers	NJZIPGR	Egg Harbor City		\$ 225,000	
Howard Bloom	NJZIPGR	Margate City		\$ 225,000	
Salvatore Calabro	NJZIPGR	Linwood City		\$ 225,000	
Chong Yang	NJZIPGR	Egg Harbor		\$ 233,000	
Steven Fein	NJZIPGR	Linwood City		\$ 112,500	
Mohammad Hoque	NJZIPGR	Egg Harbor		\$ 116,500	
Chris Mitoulis	NJZIPGR	Linwood City		\$ 112,500	
Vicki Piperato	NJZIPGR	Galloway		\$ 233,000	
Aviad Coppens	NJZIPGR	Egg Harbor		\$ 225,000	
Mohammad Zaman	NJZIPGR	Egg Harbor		\$ 116,500	
Joseph Heard	NJZIPGR	Ventnor City		\$ 112,500	
Stefanos Koutsfetsoulis	NJZIPGR	Absecon City		\$ 112,500	
Lance Holmes	NJZIPGR	Mays Landing		\$ 233,000	
Pai Gong Jiang	NJZIPGR	Egg Harbor		\$ 116,500	
Abdulmanan M Abdulfath	NJZIPGR	Galloway		\$ 233,000	
Francis Gallagher	NJZIPGR	Egg Harbor		\$ 116,500	
Khasru Zaman	NJZIPGR	Galloway		\$ 233,000	
Felipe Hoyos	NJZIPGR	Egg Harbor		\$ 233,000	
Dan Lam	NJZIPGR	Atlantic City		\$ 116,500	
Monir Hossain	NJZIPGR	Egg Harbor		\$ 116,500	
AC Jitney 74 LLC	NJZIPGR	Mays Landing		\$ 233,000	
Mohammad Hassan	NJZIPGR	Egg Harbor		\$ 233,000	
Jay Buchbinder	NJZIPGR	Brigantine City		\$ 112,500	
Sandra L Young	NJZIPGR	Mays Landing		\$ 116,500	
Raymond J. Williams	NJZIPGR	Bellmawr Borough		\$ 112,500	
Jean-Pierre Osias	NJZIPGR	Egg Harbor		\$ 233,000	
Robert Allen	NJZIPGR	Ventnor City		\$ 112,500	
David Murillo	NJZIPGR	Galloway		\$ 233,000	
Claudino Cora	NJZIPGR	Atlantic City		\$ 233,000	
Constantinos Moumas	NJZIPGR	Egg Harbor		\$ 225,000	
Edgar Fitzgerald	NJZIPGR	Brigantine City		\$ 112,500	
Kotoulas, Christos	NJZIPGR	Atlantic City		\$ 112,500	
Peter Arsenis	NJZIPGR	Northfield City		\$ 112,500	
Amir Rahman	NJZIPGR	Galloway		\$ 116,500	
Harun Rashid	NJZIPGR	Ventnor City		\$ 116,500	
Emmanual Mathioudakis	NJZIPGR	Hammonton Town		\$ 112,500	
Henry Frankel	NJZIPGR	Margate City		\$ 112,500	
Abu Faruqui	NJZIPGR	Egg Harbor		\$ 116,500	
Shaukat Malik	NJZIPGR	Galloway		\$ 116,500	
Frank Caiozzo	NJZIPGR	Little Egg Harbor		\$ 225,000	
Mohammed Alam	NJZIPGR	Egg Harbor		\$ 116,500	
William Bennett	NJZIPGR	Northfield City		\$ 112,500	
Christopher W Lee	NJZIPGR	Atlantic City		\$ 116,500	
William J Penman Jr.	NJZIPGR	Absecon City		\$ 112,500	
Nicholas Tjounmakaris	NJZIPGR	Linwood City		\$ 225,000	
Thanh K. Hong	NJZIPGR	Egg Harbor		\$ 116,500	
Omar Bhutta	NJZIPGR	Mays Landing		\$ 233,000	
T & P Jitney	NJZIPGR	Marlton		\$ 112,500	
Stephanos Papastephanou	NJZIPGR	Ventnor City		\$ 225,000	
Hamidul Haque	NJZIPGR	Galloway		\$ 233,000	
Jeffrey Slosky	NJZIPGR	Toms River		\$ 112,500	
Ronald Kromenacker	NJZIPGR	Galloway		\$ 112,500	
Louis Wright Jr.	NJZIPGR	Egg Harbor		\$ 116,500	
Farid Zaffar	NJZIPGR	Egg Harbor		\$ 233,000	
Zerin Tanmim	NJZIPGR	Absecon City		\$ 241,000	
Bruneau Jean	NJZIPGR	Egg Harbor		\$ 116,500	
AC Jitney 35 LLC	NJZIPGR	Galloway		\$ 233,000	
Angel Marrero	NJZIPGR	Egg Harbor		\$ 233,000	
Mohamed A. Syed	NJZIPGR	Absecon City		\$ 233,000	
Sirajul Islam	NJZIPGR	Egg Harbor		\$ 233,000	
Nasir Butt	NJZIPGR	Egg Harbor		\$ 233,000	
Roberto Rodriguez	NJZIPGR	Northfield City		\$ 116,500	
Abul Ala Hussain	NJZIPGR	Egg Harbor		\$ 116,500	
Argirios Karavasilis	NJZIPGR	Atlantic City		\$ 112,500	
MDNezam Khan	NJZIPGR	Egg Harbor		\$ 112,500	



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Project	Product	City	County	Amount	Total Project Cost	Estimated New Jobs
Salvatore Marsico	NJZIPGR	Brigantine City		\$ 112,500		
Shawn O'Connor	NJZIPGR	Absecon		\$ 112,500		
Athanasio Gasis	NJZIPGR	Atlantic City		\$ 112,500		
Dennis Transportation LLC	NJZIPGR	Ventnor City		\$ 112,500		
Konstantinos Gasis	NJZIPGR	Atlantic City		\$ 112,500		
Lamyim Liu	NJZIPGR	Egg Harbor		\$ 116,500		
Mohammed Islam	NJZIPGR	Atlantic City		\$ 233,000		
Ahasanul Hasan	NJZIPGR	Atlantic City		\$ 233,000		
Dennis Fitzgerald	NJZIPGR	Absecon		\$ 112,500		
Jose Ozoria	NJZIPGR	Galloway		\$ 116,500		
Tony Kara	NJZIPGR	Egg Harbor		\$ 225,000		
Muhammad Kaddus	NJZIPGR	Ventnor City		\$ 116,500		
Robert Weipert	NJZIPGR	Galloway		\$ 112,500		
Monir Mansour	NJZIPGR	Egg Harbor		\$ 112,500		
Jitney Transportation LLC	NJZIPGR	Medford		\$ 112,500		
John F. Walker	NJZIPGR	Absecon City		\$ 225,000		
Peter Crook	NJZIPGR	Mays Landing		\$ 112,500		
Malik Ashraf	NJZIPGR	Galloway		\$ 116,500		
Ahmed Elseaedy	NJZIPGR	Egg Harbor		\$ 233,000		
Atlantic City Jitney Men's Aid	NJZIPGR	Absecon City		\$ 337,500		
Strange Trip Trucking, Inc.	NJZIPGR	Chatham		\$ 1,487,500		
Irevive LLC	NJZIPGR	South River Borough		\$ 97,750		
Eden Farm Fresh LLC	NJZIPGR	South River Borough		\$ 101,750		
Nexus Contracting and Restoration Corp.	NJZIPGR	Newark City		\$ 93,750		
Vet On Wheels, LLC	NJZIPGR	Montclair		\$ 97,750		
Amigo transit LLC	NJZIPGR	Jersey City		\$ 191,500		
Kingbee EV Corp	NJZIPGR	Roseland Borough		\$ 1,125,000		
Wysocki Electric	NJZIPGR	Pennsville		\$ 187,500		
Acuitive Technologies, Inc.	NOLTT	Allendale Borough	Bergen	\$ 273,700	\$ 273,700	
Soligenix, Inc.	NOLTT	Princeton Borough	Mercer	\$ 1,248,599	\$ 1,248,599	
Hepion Pharmaceuticals, Inc.	NOLTT	Edison	Middlesex	\$ 3,084,330	\$ 3,084,330	
Citius Pharmaceuticals, Inc.	NOLTT	Cranford	Union	\$ 3,834,776	\$ 3,834,776	
Avertix Medical, Inc	NOLTT	Eatontown Boroug	Monmouth	\$ 1,043,533	\$ -	
Gadget Software, Inc.	NOLTT	Hackensack City	Bergen	\$ 221,945	\$ -	
Acuitive Technologies, Inc.	NOLTT	Allendale Borough	Bergen	\$ 100,669	\$ -	
OncoSec Medical Inc.	NOLTT	Pennington Borouq	Mercer	\$ 3,569,109	\$ -	
AIM ImmunoTech, Inc.	NOLTT	Riverton Borough	Burlington	\$ 1,824,062	\$ -	
Brilliant Light Power, Inc fka Blacklight Power	NOLTT	Cranbury	Mercer	\$ 911,582	\$ -	
IoTecha Corp	NOLTT	Cranbury	Mercer	\$ 25,983	\$ -	
TLC Products, Inc	NOLTT	Blackwood	Camden	\$ 395,387	\$ -	
Cornerstone Pharmaceuticals, Inc.	NOLTT	Newark City	Essex	\$ 5,353,076	\$ -	
Hope Portal Services, Inc	NOLTT			0 \$ 57,724	\$ -	
VectraCor, Inc.	NOLTT	Totowa Borough	Passaic	\$ 169,827	\$ -	
BioAegis Therapeutics, Inc.	NOLTT	North Brunswick T	Middlesex	\$ 595,552	\$ -	
SCYNEXIS, Inc.	NOLTT	Jersey City	Hudson	\$ 5,256,006	\$ -	
CorMedix Inc.	NOLTT	Berkeley Heights	Union	\$ 626,328	\$ -	
Ocean Power Technologies, Inc.	NOLTT	Monroe	Middlesex	\$ 431,877	\$ -	
Bellerophon Therapeutics, Inc.	NOLTT	Warren	Somerset	\$ 2,416,976	\$ -	
ElectroCore, Inc	NOLTT	Rockaway	Morris	\$ 476,300	\$ -	
Solidia Technologies, Inc.	NOLTT			0 \$ 1,810,496	\$ -	
Svelte Medical Systems, Inc.	NOLTT	New Providence Bt	Union	\$ 458,670	\$ -	
Agile Therapeutics, Inc.	NOLTT	Princeton North	Mercer	\$ 9,041,187	\$ -	
Soligenix, Inc.	NOLTT	Princeton North	Mercer	\$ 1,241,865	\$ -	
Cytosorbents Medical, Inc. (f/k/a Medasorb Technologies, Inc.)	NOLTT	Monmouth Junctic	Middlesex	\$ 796,210	\$ -	
Matinas BioPharma Holdings, Inc. & Subs	NOLTT	Bedminster	Somerset	\$ 1,854,687	\$ -	
Provention Bio, Inc.	NOLTT	Red Bank Borough	Monmouth	\$ 7,839,832	\$ -	
PDS Biotechnology Corporation	NOLTT	Florham Park Boro	Morris	\$ 1,285,689	\$ -	
LISATA THERAPEUTICS, INC.	NOLTT	Basking Ridge	Somerset	\$ 2,479,348	\$ -	
Celldex Therapeutics, Inc.	NOLTT	Hampton Borough	Hunterdon	\$ 20,073,766	\$ -	
Imunon, Inc.	NOLTT	Lawrenceville	Mercer	\$ 1,479,621	\$ -	
The Atlantic City Sewerage Company.	SABBO	Atlantic City	Atlantic	\$ 7,000,000	\$ 8,100,000	0

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Project	Product	City	County	Amount	Total Project Cost	Estimated New Jobs
NJEDA/NJ Transit Corp. (Portal North Bridge Project)	SABBO			0 \$	581,115,000 \$	600,000,000
ACE Screen Printing, LLC	SBFLO	Glassboro Borough	Gloucester	\$	170,978 \$	198,725 4
Man Skirt Brewing LLC	SBFLO	Hackettstown Town	Warren	\$	99,963 \$	121,569 1
Highstep Properties, LLC	SBFLO	Haddon Heights Bc	Camden	\$	227,700 \$	255,577
JERSEY SHORE COMMUNITY CENTER PROJECT INC.	SBFLO	Asbury Park City	Monmouth	\$	104,000 \$	261,340
JDJ Pets Inc	SBIMPROVGR	Mays Landing	Atlantic	\$	7,559 \$	15,117
Learning Edge Academy, Inc.	SBIMPROVGR	Absecon	Atlantic	\$	50,000 \$	112,121
4340 Fabrication, LLC	SBIMPROVGR	Folsom Borough	Atlantic	\$	23,294 \$	46,587
Inferreras, Inc.	SBIMPROVGR	Hammonton Town	Atlantic	\$	50,000 \$	100,231
Purdy Mechanical, Inc.	SBIMPROVGR	Absecon	Atlantic	\$	5,169 \$	10,338
Garmardor Inc	SBIMPROVGR	Galloway	Atlantic	\$	13,530 \$	27,059
Heather M. Clark, D.M.D., P.C.	SBIMPROVGR	Northfield City	Atlantic	\$	11,705 \$	23,411
Zen Health and Wellness Center Limited Liability Company	SBIMPROVGR	Hammonton Town	Atlantic	\$	3,029 \$	6,057
A2K2 LLC	SBIMPROVGR	Northfield City	Atlantic	\$	22,088 \$	44,175
Inlet Public Private Association, Inc.	SBIMPROVGR	Atlantic City	Atlantic	\$	8,314 \$	16,628
Shirley Grasso LLC	SBIMPROVGR	Hammonton Town	Atlantic	\$	6,323 \$	12,646
Dougherty RB, LLC	SBIMPROVGR	Atlantic City	Atlantic	\$	50,000 \$	965,717
Geller Brewing LLC	SBIMPROVGR	Hammonton Town	Atlantic	\$	24,912 \$	49,824
GANTER DISTILLERS LIMITED LIABILITY COMPANY	SBIMPROVGR	Atlantic City	Atlantic	\$	18,999 \$	37,998
Network Construction Co., Inc.	SBIMPROVGR	Pleasantville City	Atlantic	\$	14,321 \$	28,642
North Beach Mini Golf LLC	SBIMPROVGR	Atlantic City	Atlantic	\$	50,000 \$	194,658
Kies Motorsports LLC	SBIMPROVGR	Hammonton Town	Atlantic	\$	31,979 \$	63,959
shop162inc.	SBIMPROVGR	Pleasantville City	Atlantic	\$	2,800 \$	5,599
SCOTT L BROWN	SBIMPROVGR	Hammonton Town	Atlantic	\$	15,960 \$	31,920
White Horse Winery LLC	SBIMPROVGR	Hammonton Town	Atlantic	\$	23,475 \$	46,950
LISA YANOSCHAK LLC	SBIMPROVGR	Hammonton Town	Atlantic	\$	9,488 \$	18,976
Niclex Industries LLC	SBIMPROVGR	Egg Harbor	Atlantic	\$	25,179 \$	50,359
INDEPENDENCE FINANCIAL SERVICES LLC	SBIMPROVGR	Northfield City	Atlantic	\$	4,470 \$	8,940
AG Psychotherapy and Counseling Services LLC	SBIMPROVGR	Paramus Borough	Bergen	\$	3,253 \$	6,507
Krishi LLC	SBIMPROVGR	Maywood Borough	Bergen	\$	50,000 \$	101,647
Arya Realty Holdings LLC	SBIMPROVGR	Maywood Borough	Bergen	\$	50,000 \$	104,937
SK Design Concepts Limited Liability Company	SBIMPROVGR	Ramsey Borough	Bergen	\$	34,333 \$	68,666
EY GROUP LLC	SBIMPROVGR	Englewood Cliffs B	Bergen	\$	7,712 \$	15,424
K-CHICKEN ENTERPRISE LLC	SBIMPROVGR	Fair Lawn Borough	Bergen	\$	23,636 \$	47,272
Santas Dominican Beauty Salon LLC	SBIMPROVGR	Hackensack City	Bergen	\$	28,045 \$	56,089
Ruga Restaurant LLC	SBIMPROVGR	Oakland Borough	Bergen	\$	12,969 \$	25,938
Hana Healthcare, P.C.	SBIMPROVGR	Englewood City	Bergen	\$	11,758 \$	23,516
Endodontic Associates of Bergen County Limited Liability Company	SBIMPROVGR	Paramus Borough	Bergen	\$	43,964 \$	87,927
DICK MARTIN SPORTS INC	SBIMPROVGR	Carlstadt Borough	Bergen	\$	23,655 \$	47,310
J&J TIRES AND WHEELS LIMITED LIABILITY COMPANY	SBIMPROVGR	Little Ferry Boroug	Bergen	\$	7,113 \$	14,226
Amayar Kitchen LLC	SBIMPROVGR	Maywood Borough	Bergen	\$	42,863 \$	85,727
Peppercorn Events LLC	SBIMPROVGR	River Vale	Bergen	\$	50,000 \$	115,878
EK dental service agency llc	SBIMPROVGR	Palisades Park Bor	Bergen	\$	10,710 \$	21,420
UNITED COLLISION LLC	SBIMPROVGR	Fair Lawn Borough	Bergen	\$	9,093 \$	18,186
Solène Inc	SBIMPROVGR	Teaneck	Bergen	\$	24,943 \$	49,885
TBT Fitness Studios LLC	SBIMPROVGR	Fort Lee Borough	Bergen	\$	44,546 \$	89,091
Park Academy LLC	SBIMPROVGR	Rutherford Boroug	Bergen	\$	32,571 \$	65,141
Family Touch Inc	SBIMPROVGR	Little Ferry Boroug	Bergen	\$	24,150 \$	48,300
Bubbles and Cream LLC	SBIMPROVGR	Rutherford Boroug	Bergen	\$	11,553 \$	23,105
Erica Donuts II, Inc.	SBIMPROVGR	Closter Borough	Bergen	\$	49,822 \$	99,645
ERICA DONUTS I, INC.	SBIMPROVGR	Washington Towns	Bergen	\$	50,000 \$	122,951
Erica Donuts III, Inc.	SBIMPROVGR	Waldwick Borough	Bergen	\$	22,996 \$	45,991
Uncle Jimmy's Cheesecakes LLC	SBIMPROVGR	Fairview Borough	Bergen	\$	3,399 \$	6,798
H VAK Mechanical Corp.	SBIMPROVGR	Hackensack City	Bergen	\$	24,584 \$	49,168
Clemente Orthodontics of Woodcliff Lake LLC.	SBIMPROVGR	Woodcliff Lake Bor	Bergen	\$	50,000 \$	200,000
Teaneck Speedway LLC	SBIMPROVGR	Teaneck	Bergen	\$	27,101 \$	54,201
N&R. DIVINE CLEANING SERVICES LLC	SBIMPROVGR	Hackensack City	Bergen	\$	4,023 \$	8,045

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Project	Product	City	County	Amount	Total Project Cost	Estimated New Jobs
The Law Office of Joseph A. DiPiazza, LLC	SBIMPROVGR	River Vale	Bergen	\$ 3,821	\$ 7,642	
Susan A. Zelig, RDMS INC.	SBIMPROVGR	New Milford Borough	Bergen	\$ 6,750	\$ 13,500	
Teaneck Dentist LLC	SBIMPROVGR	Teaneck	Bergen	\$ 50,000	\$ 154,774	
Guerrilla Fitness III LLC	SBIMPROVGR	Paramus Borough	Bergen	\$ 14,063	\$ 28,127	
Auto Sumser, Inc.	SBIMPROVGR	Fair Lawn Borough	Bergen	\$ 9,480	\$ 18,959	
Boys & Girls Clubs of Lower Bergen County	SBIMPROVGR	Lodi Borough	Bergen	\$ 50,000	\$ 101,571	
Laser Dentistry of North Jersey, LLC	SBIMPROVGR	Oakland Borough	Bergen	\$ 50,000	\$ 158,635	
Marge Perry Inc	SBIMPROVGR	Cresskill Borough	Bergen	\$ 16,192	\$ 32,384	
NORU & RABBIT CORP	SBIMPROVGR	Palisades Park Borough	Bergen	\$ 9,040	\$ 18,080	
LITTLE CRANE MONTESSORI SCHOOL	SBIMPROVGR	Ridgewood Village	Bergen	\$ 4,064	\$ 8,128	
JAMES D.J. SUH, CPA LIMITED LIABILITY COMPANY	SBIMPROVGR	Englewood Cliffs B	Bergen	\$ 2,937	\$ 5,874	
Ruth Stage Inc	SBIMPROVGR	Fort Lee Borough	Bergen	\$ 2,532	\$ 5,065	
HANA MUSIC LLC	SBIMPROVGR	Palisades Park Borough	Bergen	\$ 19,193	\$ 38,385	
Pro Auto Repair Inc	SBIMPROVGR	Hackensack City	Bergen	\$ 50,000	\$ 104,334	
Center for Dermatology & Skin Surgery LLC	SBIMPROVGR	Paramus Borough	Bergen	\$ 25,314	\$ 50,629	
PAMM Cleaners LLC	SBIMPROVGR	Ridgewood Village	Bergen	\$ 9,325	\$ 18,650	
735 Cedar Lane Laundry Inc	SBIMPROVGR	Teaneck	Bergen	\$ 24,616	\$ 49,232	
FANCY AVE LLC	SBIMPROVGR	Palisades Park Borough	Bergen	\$ 14,787	\$ 28,338	
International Auto Tech INC	SBIMPROVGR	Edgewater Borough	Bergen	\$ 10,334	\$ 20,669	
E'NOM LLC	SBIMPROVGR	Englewood Cliffs B	Bergen	\$ 19,604	\$ 20,038	
Giovatto Advertising, Inc.	SBIMPROVGR	Paramus Borough	Bergen	\$ 32,622	\$ 65,244	
Jonathan H Feder DMD PC	SBIMPROVGR	North Arlington Bo	Bergen	\$ 50,000	\$ 101,048	
I & C Cycle LLC	SBIMPROVGR	Montvale Borough	Bergen	\$ 8,358	\$ 16,716	
CAFE METRO LLC	SBIMPROVGR	Teaneck	Bergen	\$ 22,881	\$ 44,780	
NEW SPACE DESIGN LLC	SBIMPROVGR	Palisades Park Borough	Bergen	\$ 7,125	\$ 14,250	
Aesthetics by Ildy LLC	SBIMPROVGR	Paramus Borough	Bergen	\$ 7,888	\$ 15,777	
BDinelli for Hair LLC	SBIMPROVGR	Teaneck	Bergen	\$ 16,390	\$ 32,781	
M & J POINT CORPORATION	SBIMPROVGR	Lodi Borough	Bergen	\$ 4,524	\$ 9,048	
JONG TAEG LEE	SBIMPROVGR	Englewood Cliffs B	Bergen	\$ 9,354	\$ 18,708	
US Standard Products Corp	SBIMPROVGR	Englewood City	Bergen	\$ 50,000	\$ 120,139	
jon/son, inc	SBIMPROVGR	Teaneck	Bergen	\$ 50,000	\$ 117,477	
VALJI LLC	SBIMPROVGR	River Vale	Bergen	\$ 24,907	\$ 49,813	
Saker OMS, PA	SBIMPROVGR	Glen Rock Borough	Bergen	\$ 50,000	\$ 154,600	
Barre-ista Inc	SBIMPROVGR	Franklin Lakes Borough	Bergen	\$ 50,000	\$ 224,965	
ERIC T. LINDEN, D.M.D., M.S.D., P.C.	SBIMPROVGR	Woodcliff Lake Borough	Bergen	\$ 3,745	\$ 7,490	
DDX USA Inc	SBIMPROVGR	Fort Lee Borough	Bergen	\$ 21,660	\$ 43,320	
SHOCK TECH, INC.	SBIMPROVGR	Mahwah	Bergen	\$ 50,000	\$ 103,405	
O. DiBella Music, Inc	SBIMPROVGR	Bergenfield Borough	Bergen	\$ 8,440	\$ 16,881	
Stretch Recovery Lounge LLC	SBIMPROVGR	Ridgewood Village	Bergen	\$ 13,909	\$ 27,818	
Sang Yun Ro DDS PC	SBIMPROVGR	Old Tappan Borough	Bergen	\$ 9,199	\$ 18,398	
Rise Up Together LLC	SBIMPROVGR	Westwood Borough	Bergen	\$ 16,022	\$ 32,044	
Gio Photography and Design Inc	SBIMPROVGR	Leonora Borough	Bergen	\$ 2,580	\$ 5,160	
WWD Fondue Inc	SBIMPROVGR	Westwood Borough	Bergen	\$ 31,248	\$ 62,496	
KOSHER NOSH	SBIMPROVGR	Glen Rock Borough	Bergen	\$ 13,293	\$ 26,585	
NL ACCOUNTING CORP	SBIMPROVGR	River Edge Borough	Bergen	\$ 6,907	\$ 13,813	
Joseph M. Lane Post 136 American Legion Lodi INC.	SBIMPROVGR	Lodi Borough	Bergen	\$ 5,631	\$ 11,262	
Hirox-USA, Inc.	SBIMPROVGR	Hackensack City	Bergen	\$ 6,623	\$ 13,247	
Brix City Brewing, LLC	SBIMPROVGR	Little Ferry Borough	Bergen	\$ 37,119	\$ 74,238	
SAIGON KITCHEN LLC	SBIMPROVGR	Fort Lee Borough	Bergen	\$ 10,376	\$ 20,752	
Space Odyssey Group LLC	SBIMPROVGR	Englewood City	Bergen	\$ 20,109	\$ 40,219	
Sprinkles & Cones LLC	SBIMPROVGR	Emerson Borough	Bergen	\$ 24,861	\$ 49,723	
42 Clinton Place Associates LLC	SBIMPROVGR	Hackensack City	Bergen	\$ 23,786	\$ 47,573	
Alexander anderson real estate group, inc	SBIMPROVGR	Hackensack City	Bergen	\$ 24,674	\$ 49,723	
DELICE GLOBAL INC	SBIMPROVGR	Palisades Park Borough	Bergen	\$ 50,000	\$ 103,140	
Decision Drivers L.L.C.	SBIMPROVGR	Montvale Borough	Bergen	\$ 30,000	\$ 60,000	
DELICE USA INC	SBIMPROVGR	Palisades Park Borough	Bergen	\$ 50,000	\$ 105,390	
Environmental Investigations Group LLC	SBIMPROVGR	Woodcliff Lake Borough	Bergen	\$ 11,486	\$ 22,971	
Z3 Fitness Reinvented LLC	SBIMPROVGR	Wyckoff	Bergen	\$ 12,800	\$ 25,600	
Red White & Pasta LLC	SBIMPROVGR	Englewood City	Bergen	\$ 24,630	\$ 49,261	
Dream Dessert of New Jersey Inc.	SBIMPROVGR	Paramus Borough	Bergen	\$ 41,345	\$ 82,691	
ANNA SHIN DDS INC	SBIMPROVGR	Fort Lee Borough	Bergen	\$ 7,599	\$ 15,198	



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Bonchon America Inc	SBIMPROVGR	Midland Park Boro	Bergen	\$ 10,500	\$ 21,000	
Midland Park NK Cleaners LLC	SBIMPROVGR	Midland Park Boro	Bergen	\$ 11,995	\$ 23,990	
Mplus Creative Production & Media Corp	SBIMPROVGR	Fort Lee Borough	Bergen	\$ 19,634	\$ 39,267	
Anthony Passerino CPA	SBIMPROVGR	Ridgewood Village	Bergen	\$ 3,528	\$ 7,055	
Nkisoy Yoga LLC	SBIMPROVGR	Fort Lee Borough	Bergen	\$ 3,289	\$ 6,577	
LRF Investments LLC	SBIMPROVGR	Paramus Borough	Bergen	\$ 13,326	\$ 26,653	
AACG 235 Main LLC	SBIMPROVGR	Hackensack City	Bergen	\$ 17,209	\$ 34,417	
Diamond 5 Math Tutoring LLC	SBIMPROVGR	Teaneck	Bergen	\$ 5,578	\$ 11,155	
BF Dental Professionals PC	SBIMPROVGR	Teaneck	Bergen	\$ 15,652	\$ 31,305	
Kaplan, Plavin & Steinhardt, LLP	SBIMPROVGR	Park Ridge Boroug	Bergen	\$ 32,674	\$ 65,347	
Premium Wine Liquor LLC	SBIMPROVGR	Lodi Borough	Bergen	\$ 7,521	\$ 15,042	
Lakou Events LLC	SBIMPROVGR	Mount Laurel	Burlington	\$ 23,288	\$ 46,575	
PICK UP FROM JESSIE HAIR STUDIO BY CANIYA, LLC	SBIMPROVGR	Mount Laurel	Burlington	\$ 4,977	\$ 9,954	
Bordentown Dental Arts LLC	SBIMPROVGR	Bordentown	Burlington	\$ 13,416	\$ 26,832	
Health Goals Chiropractic Center, Inc.	SBIMPROVGR	Marlton	Burlington	\$ 50,000	\$ 105,027	
Tooth Patrol LLC	SBIMPROVGR	Moorestown	Burlington	\$ 23,324	\$ 46,648	
Train Wreck Distillery L.L.C.	SBIMPROVGR	Mount Holly	Burlington	\$ 18,079	\$ 36,158	
AFL Restaurants LLC	SBIMPROVGR	Moorestown-lenol	Burlington	\$ 20,450	\$ 40,900	
I AM UNIQUE A SELF RESTORATION WORKSHOP A NJ NONPROFIT CORPORATION	SBIMPROVGR	Burlington	Burlington	\$ 3,319	\$ 6,638	
Bado Brewing LLC	SBIMPROVGR	Marlton	Burlington	\$ 47,852	\$ 95,703	
Jersey Marketing Inc	SBIMPROVGR	Burlington	Burlington	\$ 18,553	\$ 37,106	
Springfield Family Chiropractic, PA	SBIMPROVGR	Springfield	Burlington	\$ 17,538	\$ 35,076	
Silver Dental Associates, LLC	SBIMPROVGR	Burlington	Burlington	\$ 50,000	\$ 109,245	
All Things Are Possible Foundation Incorporated	SBIMPROVGR	Willingboro	Burlington	\$ 49,265	\$ 98,531	
Gaur Lila LLC	SBIMPROVGR	Westampton	Burlington	\$ 50,000	\$ 307,236	
Joyce G. Parker & Co., Inc	SBIMPROVGR	Bordentown City	Burlington	\$ 33,504	\$ 66,752	
Ryde Spin and Fitness LLC	SBIMPROVGR	Burlington	Burlington	\$ 14,882	\$ 29,763	
Renaissance M&G Corporation	SBIMPROVGR	Blackwood	Camden	\$ 50,000	\$ 177,000	
House of Beauty The Next Level Multicultural Salon LLC	SBIMPROVGR	Somerdale Boroug	Camden	\$ 16,406	\$ 32,812	
LASH DIGGS LLC	SBIMPROVGR	Pennsauken Town:	Camden	\$ 4,864	\$ 9,729	
Grey Squirrel Digital, LLC	SBIMPROVGR	Berlin	Camden	\$ 17,371	\$ 34,742	
Paddock Partners LLC	SBIMPROVGR	Cherry Hill	Camden	\$ 7,560	\$ 15,119	
Wells Appel, Inc.	SBIMPROVGR	Haddonfield Borou	Camden	\$ 15,675	\$ 31,350	
Belliard's Hair Design Studio & Spa Inc.	SBIMPROVGR	Cherry Hill	Camden	\$ 39,139	\$ 78,277	
Dr. Charles J Ricciardi DDS	SBIMPROVGR	Cherry Hill	Camden	\$ 16,087	\$ 32,174	
TKMZ LLC	SBIMPROVGR	Cherry Hill	Camden	\$ 9,596	\$ 19,191	
Visionary Entertainment LLC	SBIMPROVGR	Camden City	Camden	\$ 12,500	\$ 25,000	
Wyatt's Torch Inc.	SBIMPROVGR	Camden City	Camden	\$ 50,000	\$ 115,098	
Collingswood Architectural Millwork, Inc.	SBIMPROVGR	Collingswood Boro	Camden	\$ 32,208	\$ 64,415	
TPAM Inc	SBIMPROVGR	Barrington Boroug	Camden	\$ 48,505	\$ 97,009	
Patriot Car Wash of Gloucester City LLC	SBIMPROVGR	Gloucester City	Camden	\$ 34,951	\$ 69,902	
Agatsu Dojos LLC	SBIMPROVGR	Laurel Springs Borc	Camden	\$ 13,891	\$ 27,781	
Four Hundred And One Spirits, LLC	SBIMPROVGR	Oaklyn Borough	Camden	\$ 14,987	\$ 29,974	
Robert and Dorothy Earle, Inc.	SBIMPROVGR	Blackwood	Camden	\$ 45,340	\$ 90,679	
Forgotten Boardwalk Brewing LLC	SBIMPROVGR	Cherry Hill	Camden	\$ 9,274	\$ 18,548	
MRFG CHILL LLC	SBIMPROVGR	Cherry Hill	Camden	\$ 50,000	\$ 183,707	
WE ARE LEGENDS LLP	SBIMPROVGR	Blackwood	Camden	\$ 3,250	\$ 6,500	
A. Rowan Photo LLC	SBIMPROVGR	Merchantville Borc	Camden	\$ 50,000	\$ 111,000	
Tonewood Brewing, LLC	SBIMPROVGR	Barrington Boroug	Camden	\$ 50,000	\$ 178,900	
Puff Wealth Management LLC	SBIMPROVGR	Haddonfield Borou	Camden	\$ 35,922	\$ 71,844	
VASUDEV LIQUORS TWO INC	SBIMPROVGR	Camden City	Camden	\$ 8,049	\$ 16,098	
CASEY,THOMAS	SBIMPROVGR	Haddonfield Borou	Camden	\$ 17,312	\$ 34,624	
SISTERS SPOT LLC	SBIMPROVGR	Pennsauken Town:	Camden	\$ 14,123	\$ 28,244	
Ink About It, LLC	SBIMPROVGR	Turnersville	Camden	\$ 7,298	\$ 14,569	
Clementon Groceries International LLC	SBIMPROVGR	Lindenwold Borou	Camden	\$ 11,825	\$ 23,649	
Valenzano and Friends LLC	SBIMPROVGR	Waterford	Camden	\$ 13,102	\$ 26,204	
Wink Lash & Nails LLC	SBIMPROVGR	Haddon Heights Bc	Camden	\$ 3,162	\$ 6,325	
Gusmo, LLC	SBIMPROVGR	Clementon Boroug	Camden	\$ 26,615	\$ 53,231	
Range Life LLC	SBIMPROVGR	Haddonfield Borou	Camden	\$ 11,011	\$ 21,703	

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Project	Product	City	County	Amount	Total Project Cost	Estimated New Jobs
McMullan Family LLC	SBIMPROVGR	North Wildwood C	Cape May	\$ 30,725	\$ 61,428	
Cape May County Chamber of Commerce	SBIMPROVGR	Cape May Court H	Cape May	\$ 50,000	\$ 474,166	
PLYMOUTH INN, INC.	SBIMPROVGR	Ocean City	Cape May	\$ 8,829	\$ 16,294	
Kavitha Battula DMD LLC	SBIMPROVGR	Sea Isle City	Cape May	\$ 23,377	\$ 46,754	
KAPA Inc	SBIMPROVGR	North Wildwood C	Cape May	\$ 37,235	\$ 74,471	
Chalfonte Partners, Inc.	SBIMPROVGR	Cape May City	Cape May	\$ 50,000	\$ 132,928	
Wilbraham Partnership	SBIMPROVGR	West Cape May Bo	Cape May	\$ 24,665	\$ 49,329	
Admiral Resort, Inc	SBIMPROVGR	Wildwood Crest Bc	Cape May	\$ 50,000	\$ 125,433	
Youschak Properties LLC	SBIMPROVGR	North Wildwood C	Cape May	\$ 50,000	\$ 112,459	
Dock Mikes Inc	SBIMPROVGR	Cape May City	Cape May	\$ 50,000	\$ 105,611	
Luther Ogden Inn, LLC	SBIMPROVGR	Cape May City	Cape May	\$ 13,504	\$ 27,008	
Cheryl Ward CPA PC	SBIMPROVGR	Marmora	Cape May	\$ 50,000	\$ 101,548	
COHO BREWING LLC	SBIMPROVGR	Cape May Court H	Cape May	\$ 12,808	\$ 25,615	
South Jersey Pediatric Dental LLC	SBIMPROVGR	Vineland City	Cumberland	\$ 50,000	\$ 123,016	
Chank's USA LLC	SBIMPROVGR	Bridgeton City	Cumberland	\$ 50,000	\$ 146,015	
ABCO Insurance Agency, Inc.	SBIMPROVGR	Vineland City	Cumberland	\$ 11,642	\$ 23,284	
Parrish Sign Co., Inc.	SBIMPROVGR	Vineland City	Cumberland	\$ 50,000	\$ 104,915	
Natural Neighborhood Industries LLC	SBIMPROVGR	Newark City	Essex	\$ 7,458	\$ 14,915	
61 New Street LLC	SBIMPROVGR	Newark City	Essex	\$ 6,950	\$ 13,900	
Bongiorno Productions Inc.	SBIMPROVGR	Newark City	Essex	\$ 3,223	\$ 6,447	
LAWRENCE CALABRO, C.P.A., P.C.	SBIMPROVGR	Nutley	Essex	\$ 14,545	\$ 29,090	
PMA Development NJ, LLC	SBIMPROVGR	Livingston	Essex	\$ 34,987	\$ 69,973	
Bhakti Barn Yoga, LLC	SBIMPROVGR	Millburn	Essex	\$ 17,799	\$ 35,598	
Modat Productions LLC	SBIMPROVGR	Montclair	Essex	\$ 17,478	\$ 34,956	
BRWL Studio LLC	SBIMPROVGR	Orange	Essex	\$ 23,419	\$ 46,838	
Bailey Li Interiors LLC	SBIMPROVGR	Orange	Essex	\$ 19,908	\$ 39,817	
MICHRINIK TECHNOLOGIES LIMITED LIABILITY COMPANY	SBIMPROVGR	Newark City	Essex	\$ 21,375	\$ 42,750	
Up & Up, Inc.	SBIMPROVGR	South Orange	Essex	\$ 5,875	\$ 11,750	
JONES, LAURIE	SBIMPROVGR	Fairfield	Essex	\$ 17,030	\$ 34,061	
Arthur C. Tutela, II, MD, PA	SBIMPROVGR	West Orange	Essex	\$ 7,538	\$ 15,076	
The Cutting Board Limited Liability Company	SBIMPROVGR	Fairfield	Essex	\$ 8,553	\$ 17,107	
Qava LLC	SBIMPROVGR	Newark City	Essex	\$ 23,750	\$ 47,500	
Salonsi LLC	SBIMPROVGR	Nutley	Essex	\$ 39,256	\$ 78,512	
PARKWAY EYE CARE CENTER, LLC	SBIMPROVGR	Irvington	Essex	\$ 35,452	\$ 70,905	
Springbone Millburn LLC	SBIMPROVGR	Millburn	Essex	\$ 50,000	\$ 155,810	
Maplewood Business Services	SBIMPROVGR	Maplewood	Essex	\$ 15,500	\$ 31,000	
W. B. LAW & SON	SBIMPROVGR	Newark City	Essex	\$ 50,000	\$ 126,645	
Hasan Chung DDS P.A.	SBIMPROVGR	Millburn	Essex	\$ 50,000	\$ 120,350	
DC FITNESS LLC	SBIMPROVGR	Montclair	Essex	\$ 8,657	\$ 17,562	
Edward B. De Leo Co., Inc.	SBIMPROVGR	Fairfield	Essex	\$ 13,342	\$ 26,684	
The LAB Performance & Sports Science LLC.	SBIMPROVGR	Fairfield	Essex	\$ 17,763	\$ 35,527	
Proven Poke Co Montclair LLC	SBIMPROVGR	Montclair	Essex	\$ 6,814	\$ 13,628	
FOOTNOTES, INC.	SBIMPROVGR	Millburn	Essex	\$ 4,450	\$ 8,900	
Dowco inc	SBIMPROVGR	Newark City	Essex	\$ 15,679	\$ 31,357	
PHASE Associates, LLC	SBIMPROVGR	Livingston	Essex	\$ 15,692	\$ 31,385	
Bab Liquor, LLC	SBIMPROVGR	Newark City	Essex	\$ 44,224	\$ 88,448	
Exceptional Explorers LLC	SBIMPROVGR	Livingston	Essex	\$ 45,458	\$ 90,915	
Yeh Dental LLC	SBIMPROVGR	Bloomfield	Essex	\$ 50,000	\$ 111,468	
East Side Mags Limited Liability Company	SBIMPROVGR	Montclair	Essex	\$ 9,795	\$ 19,590	
Premier Fitness Holdings, LLC	SBIMPROVGR	Millburn	Essex	\$ 50,000	\$ 108,239	
ROYAL BAGEL 1 INC	SBIMPROVGR	Montclair	Essex	\$ 35,400	\$ 70,800	
Crossover Solutions LLC	SBIMPROVGR	South Orange	Essex	\$ 23,682	\$ 47,364	
Ride It Cycling LLC	SBIMPROVGR	Montclair	Essex	\$ 18,716	\$ 37,433	
Northern Rock, LLC.	SBIMPROVGR	Fairfield	Essex	\$ 50,000	\$ 68,970	
NJ Tae Kwon Do Chung Do Kwan Limited Liability Company	SBIMPROVGR	South Orange	Essex	\$ 17,104	\$ 34,208	
Sports Information Media LLC	SBIMPROVGR	Millburn	Essex	\$ 4,001	\$ 8,003	
Lash District LLC	SBIMPROVGR	West Orange	Essex	\$ 8,214	\$ 16,427	
Durden, Lisa	SBIMPROVGR	Newark City	Essex	\$ 5,101	\$ 10,202	
Highland Nail & Spa LLC	SBIMPROVGR	Newark City	Essex	\$ 10,396	\$ 20,792	
The Presidents Club Barber Shop LLC	SBIMPROVGR	Millburn	Essex	\$ 25,277	\$ 50,554	

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The Crowned Lion LLC	SBIMPROVGR	Newark City	Essex	\$ 23,719	\$ 47,438
Diber Web Services Llc	SBIMPROVGR	Newark City	Essex	\$ 7,883	\$ 15,776
Rocky's Crystals and Minerals Limited Liability Company	SBIMPROVGR	South Orange	Essex	\$ 13,045	\$ 26,090
Broad and Maple	SBIMPROVGR	Gibbstown	Gloucester	\$ 50,000	\$ 145,597
Death of the Fox Brewing Company	SBIMPROVGR	East Greenwich	Gloucester	\$ 22,010	\$ 44,021
Cabinet Transformations LLC	SBIMPROVGR	Sewell	Gloucester	\$ 3,501	\$ 7,001
Morris Graphics Inc.	SBIMPROVGR	Woodbury City	Gloucester	\$ 15,530	\$ 31,060
Rossiter Holdings LLC	SBIMPROVGR	National Park Boro	Gloucester	\$ 39,724	\$ 79,448
THE CULTURAL COLLECTIVE L.L.C.	SBIMPROVGR	Woodbury City	Gloucester	\$ 5,000	\$ 10,000
Gattso LLC	SBIMPROVGR	Wenonah Borough	Gloucester	\$ 9,910	\$ 19,820
Auto Shine Express, LLC	SBIMPROVGR	Paulsboro Borough	Gloucester	\$ 50,000	\$ 190,271
Boho House LLC	SBIMPROVGR	Pitman Borough	Gloucester	\$ 34,257	\$ 68,513
Axe & Arrow Brewing LLC	SBIMPROVGR	Glassboro Borough	Gloucester	\$ 50,000	\$ 100,570
Wagonhouse Winery, LLC	SBIMPROVGR	South Harrison	Gloucester	\$ 18,535	\$ 37,071
Waterline Glassboro LLC	SBIMPROVGR	Glassboro Borough	Gloucester	\$ 50,000	\$ 145,496
Strategic Tax Advice, LLC	SBIMPROVGR	Glassboro Borough	Gloucester	\$ 2,896	\$ 5,791
SNR NAIL SPA INC	SBIMPROVGR	Kearny Town	Hudson	\$ 15,795	\$ 31,590
JERSEY DENTAL ARTS PA	SBIMPROVGR	Jersey City	Hudson	\$ 15,869	\$ 31,738
74 LAFAYETTE INC.	SBIMPROVGR	Jersey City	Hudson	\$ 19,918	\$ 39,835
Jane DO Hoboken Corp.	SBIMPROVGR	Hoboken City	Hudson	\$ 13,698	\$ 27,397
VIGNAGA FOODS LLC	SBIMPROVGR	Jersey City	Hudson	\$ 35,138	\$ 70,275
STACK CREAMERY 2 LLC	SBIMPROVGR	Jersey City	Hudson	\$ 50,000	\$ 115,134
Torta Truck LLC	SBIMPROVGR	Jersey City	Hudson	\$ 21,594	\$ 43,188
Tinos Artisan Pizza of JC Inc	SBIMPROVGR	Jersey City	Hudson	\$ 38,567	\$ 77,133
HAMILTON PARK MONTESSORI SCHOOL, A NEW JERSEY NON-PROFIT CORPORATION	SBIMPROVGR	Jersey City	Hudson	\$ 44,953	\$ 89,905
ARMAN DENTAL PC	SBIMPROVGR	Union City	Hudson	\$ 36,706	\$ 73,411
Dang,Ha H	SBIMPROVGR	Jersey City	Hudson	\$ 3,162	\$ 6,324
Lisch & Lisch LLC	SBIMPROVGR	Jersey City	Hudson	\$ 3,453	\$ 6,906
Michael Frinzi Productions, L.L.C.	SBIMPROVGR	Hoboken City	Hudson	\$ 12,095	\$ 24,191
HAI CAO	SBIMPROVGR	Bayonne City	Hudson	\$ 4,594	\$ 9,187
OM VITHTHAL LLC	SBIMPROVGR	North Bergen	Hudson	\$ 43,473	\$ 86,947
JLM Collective LLC	SBIMPROVGR	Jersey City	Hudson	\$ 16,337	\$ 32,673
Rujack, Inc.	SBIMPROVGR	Kearny Town	Hudson	\$ 16,977	\$ 33,954
Applevue Early Learning Center II, LLC	SBIMPROVGR	Guttenberg Town	Hudson	\$ 50,000	\$ 176,159
Decor by Liz Ilc	SBIMPROVGR	Bayonne City	Hudson	\$ 24,337	\$ 48,674
French Cafe Gourmand Corp	SBIMPROVGR	Jersey City	Hudson	\$ 8,369	\$ 16,739
Panello Limited Liability Company	SBIMPROVGR	Hoboken City	Hudson	\$ 3,048	\$ 6,095
NG Trade LLC	SBIMPROVGR	Jersey City	Hudson	\$ 21,113	\$ 42,225
International Communication Solutions, Inc.	SBIMPROVGR	Union City	Hudson	\$ 21,244	\$ 42,487
Amicis Food Services Inc	SBIMPROVGR	Bayonne City	Hudson	\$ 4,750	\$ 9,500
M&W Liquors Inc.	SBIMPROVGR	Guttenberg Town	Hudson	\$ 7,140	\$ 14,280
IT CLEANERS INC.	SBIMPROVGR	Union City	Hudson	\$ 29,639	\$ 59,278
Chic Massage LLC	SBIMPROVGR	North Bergen	Hudson	\$ 12,369	\$ 24,738
Saigon Bistro JC LLC	SBIMPROVGR	Jersey City	Hudson	\$ 5,651	\$ 11,303
SANON GLOBAL LLC	SBIMPROVGR	Jersey City	Hudson	\$ 22,966	\$ 45,933
Tearsheet Ilc	SBIMPROVGR	Hoboken City	Hudson	\$ 16,113	\$ 32,225
Jane DO Jersey City	SBIMPROVGR	Jersey City	Hudson	\$ 28,228	\$ 56,460
XMG Inc	SBIMPROVGR	Secaucus Town	Hudson	\$ 4,709	\$ 9,419
Reino Magico Child Care Center LLC	SBIMPROVGR	Union City	Hudson	\$ 30,588	\$ 159,010
New Life Dream Academy A NJ Nonprofit Corporation	SBIMPROVGR	Jersey City	Hudson	\$ 19,641	\$ 39,281
L & S PLASTICS INC.	SBIMPROVGR	Bayonne City	Hudson	\$ 50,000	\$ 100,000
Pilgrim Foods LLC	SBIMPROVGR	Jersey City	Hudson	\$ 21,015	\$ 42,029
DA VINCI FILMS LIMITED LIABILITY COMPANY	SBIMPROVGR	Union City	Hudson	\$ 4,346	\$ 8,692
Jersey City Dental Care LLC	SBIMPROVGR	Jersey City	Hudson	\$ 9,100	\$ 18,200
Limitless Leaf LLC	SBIMPROVGR	Hoboken City	Hudson	\$ 9,377	\$ 18,753
Arnold Travel & Tours LLC.	SBIMPROVGR	North Bergen	Hudson	\$ 23,452	\$ 46,904
Caven Point Service Center, Inc	SBIMPROVGR	Jersey City	Hudson	\$ 26,598	\$ 53,196
Celebrate Life at Home LLC	SBIMPROVGR	Hoboken City	Hudson	\$ 9,275	\$ 17,000
Dental Comfort Associates, LLC	SBIMPROVGR	Kearny Town	Hudson	\$ 2,821	\$ 5,641
John Nastasi Architects PC	SBIMPROVGR	Hoboken City	Hudson	\$ 6,420	\$ 12,841



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Project	Product	City	County	Amount	Total Project Cost	Estimated New Jobs
JERSEY NORTH LLC	SBIMPROVGR	Jersey City	Hudson	\$ 13,965	\$ 27,930	
Mint Market LLC	SBIMPROVGR	Jersey City	Hudson	\$ 6,417	\$ 12,834	
Hudackos Pharmacy Inc	SBIMPROVGR	Bayonne City	Hudson	\$ 17,176	\$ 34,352	
NEW STANLEY CLEANERS INC	SBIMPROVGR	Lambertville City	Hunterdon	\$ 13,000	\$ 26,000	
JSK taekwondo Inc	SBIMPROVGR	Flemington Boroug	Hunterdon	\$ 4,016	\$ 8,031	
Meet the Nortons Portrait Photography LLC	SBIMPROVGR	Flemington Boroug	Hunterdon	\$ 15,316	\$ 30,633	
LibbyBeans LLC	SBIMPROVGR	Milford Borough	Hunterdon	\$ 13,402	\$ 26,804	
Curtain Up Productions	SBIMPROVGR	Lambertville City	Hunterdon	\$ 6,805	\$ 13,609	
Black Lab Imaging LLC	SBIMPROVGR	Flemington Boroug	Hunterdon	\$ 13,577	\$ 27,154	
Odd Bird Brewing LLC	SBIMPROVGR	Stockton Borough	Hunterdon	\$ 9,456	\$ 18,912	
ISACAL, LLC	SBIMPROVGR	Flemington Boroug	Hunterdon	\$ 23,080	\$ 46,160	
Sidirounda LLC	SBIMPROVGR	Clinton Town	Hunterdon	\$ 21,144	\$ 42,288	
BANC 3, INC.	SBIMPROVGR	Princeton Junction	Mercer	\$ 50,000	\$ 100,569	
Kutz & Stylez LLC	SBIMPROVGR	Trenton City	Mercer	\$ 4,991	\$ 9,981	
Forge Performance Limited Liability Company	SBIMPROVGR	West Windsor	Mercer	\$ 13,195	\$ 26,390	
The Learning Center TLC LLC	SBIMPROVGR	Lawrenceville	Mercer	\$ 29,497	\$ 58,994	
MIA Fitness LLC	SBIMPROVGR	Lawrenceville	Mercer	\$ 11,206	\$ 22,412	
Bijou Salon, LLC	SBIMPROVGR	Robbinsville	Mercer	\$ 36,341	\$ 72,682	
Grounds For Sculpture, Inc.	SBIMPROVGR	Hamilton	Mercer	\$ 48,626	\$ 97,252	
Bamboo Shoots LLC	SBIMPROVGR	Princeton Borough	Mercer	\$ 2,880	\$ 5,760	
ENTERPRISE SOLUTIONS ACCOUNTING LIMITED LIABILITY COMPANY	SBIMPROVGR	Hamilton	Mercer	\$ 20,226	\$ 40,451	
The Glow Room LLC	SBIMPROVGR	Ewing	Mercer	\$ 4,016	\$ 8,032	
Kmiec Enterprises LLC	SBIMPROVGR	Trenton City	Mercer	\$ 8,792	\$ 17,583	
Limitless Behavioral Services and Consulting LLC	SBIMPROVGR	Hamilton	Mercer	\$ 7,539	\$ 15,078	
Kuser Family Dental LLC	SBIMPROVGR	Hamilton	Mercer	\$ 50,000	\$ 115,037	
Princeton Senior Resource Center	SBIMPROVGR	Princeton Borough	Mercer	\$ 21,372	\$ 43,070	
Stephen Furs, L.L.C.	SBIMPROVGR	Lawrenceville	Mercer	\$ 18,611	\$ 37,222	
Rainbow Academy	SBIMPROVGR	Hamilton	Mercer	\$ 12,576	\$ 25,152	
COMMUNITY ACTION SERVICE CENTER INC	SBIMPROVGR	Hightstown Boroug	Mercer	\$ 48,505	\$ 97,010	
Hera Nail LLC	SBIMPROVGR	Hamilton	Mercer	\$ 7,500	\$ 15,000	
Pixie Salon LLC	SBIMPROVGR	Pennington Boroug	Mercer	\$ 16,156	\$ 32,312	
Capital Title Agency, Inc.	SBIMPROVGR	Hamilton	Mercer	\$ 13,951	\$ 27,902	
Smart Stitch LLC	SBIMPROVGR	Ewing	Mercer	\$ 36,204	\$ 72,408	
Apart, Together in Motion LLC	SBIMPROVGR	Princeton Borough	Mercer	\$ 14,860	\$ 29,721	
GEOGREENS LLC	SBIMPROVGR	Hamilton	Mercer	\$ 16,065	\$ 32,130	
Hamilton Square Dental LLC.	SBIMPROVGR	Hamilton	Mercer	\$ 39,248	\$ 78,495	
JACSEK Enterprises Inc.	SBIMPROVGR	Mercerville	Mercer	\$ 50,000	\$ 135,859	
PRINCETON AIR CONDITIONING, INC	SBIMPROVGR	Princeton Junction	Mercer	\$ 8,174	\$ 16,348	
GMC Precision Machine LLC	SBIMPROVGR	Cranbury	Mercer	\$ 10,692	\$ 21,384	
NAMI Mercer NJ, Inc.	SBIMPROVGR	Hamilton	Mercer	\$ 7,210	\$ 14,421	
Jewish Family and Vocational Service of Middlesex County, Inc	SBIMPROVGR	North Brunswick T	Middlesex	\$ 14,861	\$ 29,713	
ABC Family Smiles LLC	SBIMPROVGR	Perth Amboy City	Middlesex	\$ 50,000	\$ 100,042	
SICSIN 360 INC.	SBIMPROVGR	North Brunswick T	Middlesex	\$ 16,000	\$ 32,000	
South Amboy Kitchen LLC	SBIMPROVGR	South Amboy City	Middlesex	\$ 50,000	\$ 115,129	
Sunshine Hill Academy, LLC	SBIMPROVGR	Old Bridge	Middlesex	\$ 5,759	\$ 11,518	
Math Logic, LLC	SBIMPROVGR	Edison	Middlesex	\$ 21,618	\$ 43,235	
Bakery & Life Style Inc	SBIMPROVGR	Edison	Middlesex	\$ 7,989	\$ 15,977	
Tots & Blocks School LLC	SBIMPROVGR	Old Bridge	Middlesex	\$ 7,825	\$ 15,650	
Monroe Dental Group LLC	SBIMPROVGR	Monroe	Middlesex	\$ 18,381	\$ 36,761	
Concordia Nails Limited Liability Company	SBIMPROVGR	Monroe	Middlesex	\$ 8,634	\$ 17,268	
BioAegis Therapeutics Inc.	SBIMPROVGR	North Brunswick T	Middlesex	\$ 34,577	\$ 67,754	
Aleah Multi Services Center LLC	SBIMPROVGR	Perth Amboy City	Middlesex	\$ 8,070	\$ 16,139	
LAS VICTORIAS LLC	SBIMPROVGR	Carteret Borough	Middlesex	\$ 13,804	\$ 27,608	
Design Ideas Group Architecture and Planning, LLC	SBIMPROVGR	New Brunswick Cit	Middlesex	\$ 44,783	\$ 89,566	
AC Dental NJ, P.C.	SBIMPROVGR	East Brunswick	Middlesex	\$ 3,672	\$ 7,344	
Redline Speed Worx, LLP	SBIMPROVGR	Green Brook	Middlesex	\$ 16,965	\$ 33,929	
Mount Sinai Professional Services, LLC	SBIMPROVGR	East Brunswick	Middlesex	\$ 10,703	\$ 21,407	
Brunswick Monarch Group, LLC	SBIMPROVGR	East Brunswick	Middlesex	\$ 44,343	\$ 88,687	

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Carrano Air HVAC Contractors LLC	SBIMPROVGR	Dayton	Middlesex	\$ 47,005	\$ 94,010	
SHEIKH FOODS LLC	SBIMPROVGR	Metuchen Borough	Middlesex	\$ 50,000	\$ 103,039	
J.KIM DENTAL LABORATORY, INC	SBIMPROVGR	Old Bridge	Middlesex	\$ 25,469	\$ 50,938	
Jersey Anesthesia and Pain Management Consultants, LLC	SBIMPROVGR	Edison	Middlesex	\$ 49,404	\$ 98,809	
Ultimate Collision Repair Inc.	SBIMPROVGR	Edison	Middlesex	\$ 50,000	\$ 100,185	
Shreeji Limousine Services LLC	SBIMPROVGR	Iselin	Middlesex	\$ 3,251	\$ 6,502	
Interstate Powerwashing L.L.C.	SBIMPROVGR	South Plainfield Bc	Middlesex	\$ 42,500	\$ 85,000	
Now Im Fit LLC	SBIMPROVGR	East Brunswick	Middlesex	\$ 2,850	\$ 5,700	
Eagles Landing Day Camp LLC	SBIMPROVGR	South Brunswick	Middlesex	\$ 50,000	\$ 751,000	
Shanti 59 LLC	SBIMPROVGR	Middlesex Borough	Middlesex	\$ 50,000	\$ 114,925	
RELIABLE AUTOWORKS, L.L.C.	SBIMPROVGR	South Amboy City	Middlesex	\$ 4,188	\$ 8,376	
Optical Associates/The Eye Center	SBIMPROVGR	Piscataway	Middlesex	\$ 40,108	\$ 80,215	
E. A. Boniakowski Agency, Inc.	SBIMPROVGR	Green Brook	Middlesex	\$ 14,766	\$ 29,531	
Twin City Pharmacy, Inc.	SBIMPROVGR	South Plainfield Bc	Middlesex	\$ 50,000	\$ 101,305	
YSSE LLC	SBIMPROVGR	Highland Park Boro	Middlesex	\$ 29,723	\$ 59,445	
Waves of Wine	SBIMPROVGR	Carteret Borough	Middlesex	\$ 50,000	\$ 143,749	
SARI KLERER, DMD, PA	SBIMPROVGR	Monroe	Middlesex	\$ 50,000	\$ 104,085	
Kilmer Eatery LLC	SBIMPROVGR	New Brunswick Cit	Middlesex	\$ 27,746	\$ 55,493	
Deeper Change: Personal Growth & Counseling Group, LLC	SBIMPROVGR	South Plainfield Bc	Middlesex	\$ 8,657	\$ 17,313	
ELITE Fitness Alliance LLC	SBIMPROVGR	East Brunswick	Middlesex	\$ 13,804	\$ 27,609	
LeCharme NY Limited Liability Company	SBIMPROVGR	Manalapan	Monmouth	\$ 7,027	\$ 14,053	
Timbur LLC	SBIMPROVGR	Keansburg Borough	Monmouth	\$ 50,000	\$ 279,122	
SOUTHPAWGYM LLC	SBIMPROVGR	Neptune	Monmouth	\$ 6,976	\$ 13,952	
Alyssa Tamara Beauty LLC	SBIMPROVGR	Matawan Borough	Monmouth	\$ 23,186	\$ 46,372	
AGN DENTAL PRACTICES, PC	SBIMPROVGR	Eatontown Borough	Monmouth	\$ 42,394	\$ 84,787	
ConstBrothers Inc.	SBIMPROVGR	Manasquan Borou	Monmouth	\$ 28,750	\$ 57,500	
GK Bridal LLC	SBIMPROVGR	Allentown Borough	Monmouth	\$ 8,261	\$ 16,521	
JERSEY SHORE OPHTHALMOLOGY RETINA CONSULTANTS, LLC	SBIMPROVGR	West Long Branch	Monmouth	\$ 50,000	\$ 107,591	
Colts Neck Center for Invisalign and Orthodontics P.C.	SBIMPROVGR	Colts Neck	Monmouth	\$ 38,130	\$ 76,260	
Keyport Diner Corp.	SBIMPROVGR	Keyport Borough	Monmouth	\$ 17,128	\$ 34,256	
Park Avenue Ophthalmology Retina Consultants LLC	SBIMPROVGR	Manalapan	Monmouth	\$ 46,250	\$ 92,500	
T.L.P. Climate Control Systems, Inc.	SBIMPROVGR	Millstone	Monmouth	\$ 34,615	\$ 69,230	
Ocean CrossFit LLC	SBIMPROVGR	Neptune City Boro	Monmouth	\$ 7,764	\$ 15,529	
Summer Beach Inc	SBIMPROVGR	Belmar Borough	Monmouth	\$ 20,081	\$ 40,163	
Vaspro LLC	SBIMPROVGR	Millstone	Monmouth	\$ 23,500	\$ 47,000	
KRIM LANDAU LLC	SBIMPROVGR	Tinton Falls Boroug	Monmouth	\$ 26,163	\$ 52,325	
YM EAST POINTE CLEANERS LLC	SBIMPROVGR	Atlantic Highlands	Monmouth	\$ 6,660	\$ 13,320	
THE PRESTON-FORGE GROUP, INC	SBIMPROVGR	Howell	Monmouth	\$ 24,750	\$ 49,500	
MULLANEY TIRE SERVICE INC	SBIMPROVGR	Matawan Borough	Monmouth	\$ 26,076	\$ 52,153	
SPECIALTY SURGERY OF MIDDLETOWN LLC	SBIMPROVGR	Middletown	Monmouth	\$ 50,000	\$ 156,400	
Riyazali Hassam DMD PA	SBIMPROVGR	Red Bank Borough	Monmouth	\$ 41,437	\$ 82,873	
Algonquin Arts A NJ Non Profit Corporation	SBIMPROVGR	Manasquan Borou	Monmouth	\$ 50,000	\$ 100,700	
TALKING HEADS BARBERSHOP LLC	SBIMPROVGR	Asbury Park City	Monmouth	\$ 19,369	\$ 38,738	
THE DAVIS CENTER FOR ADVANCED DENTISTRY LLC	SBIMPROVGR	Manalapan	Monmouth	\$ 50,000	\$ 128,724	
MADEBYMOGO LLC	SBIMPROVGR	Asbury Park City	Monmouth	\$ 32,180	\$ 64,359	
3BR Distillery LLC	SBIMPROVGR	Keyport Borough	Monmouth	\$ 50,000	\$ 105,821	
Steinbach Liquor License LLC	SBIMPROVGR	Asbury Park City	Monmouth	\$ 31,157	\$ 62,314	
Entertainment Xtreme Event Group, LLC	SBIMPROVGR	Manalapan	Monmouth	\$ 18,333	\$ 36,666	
Vague Pictures Inc.	SBIMPROVGR	Middletown	Monmouth	\$ 28,149	\$ 56,298	
Joyti Corp	SBIMPROVGR	Manalapan	Monmouth	\$ 6,771	\$ 13,541	
T&E Hess, LLC	SBIMPROVGR	Long Branch City	Monmouth	\$ 50,000	\$ 149,193	
Maria A Dunn	SBIMPROVGR	Keyport Borough	Monmouth	\$ 8,157	\$ 16,314	
Asbury Awning Manufacturing & Installation , Inc	SBIMPROVGR	Asbury Park City	Monmouth	\$ 30,250	\$ 60,500	
TEC Logrippo Corp	SBIMPROVGR	Brielle Borough	Monmouth	\$ 7,000	\$ 13,999	
Lubischers Burn and Blast Training LLC	SBIMPROVGR	West Long Branch	Monmouth	\$ 32,709	\$ 65,418	
Genius Kids Inc	SBIMPROVGR	Morganville	Monmouth	\$ 23,501	\$ 47,002	
DJG Inc.	SBIMPROVGR	Morganville	Monmouth	\$ 50,000	\$ 104,415	

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Project	Product	City	County	Amount	Total Project Cost	Estimated New Jobs
Exceptional Security Solutions, LLC	SBIMPROVGR	Long Branch City	Monmouth	\$ 17,429	\$ 34,858	
J & G Innkeepers, Inc.	SBIMPROVGR	Freehold Borough	Monmouth	\$ 45,125	\$ 96,938	
Griffys Organics LLC	SBIMPROVGR	Long Branch City	Monmouth	\$ 41,190	\$ 82,379	
Cutler's Dream Acres Farm, LLC	SBIMPROVGR	Farmingdale Boro	Monmouth	\$ 23,117	\$ 46,233	
Melonhead Cafe 2 LLC	SBIMPROVGR	Red Bank Borough	Monmouth	\$ 41,537	\$ 83,074	
Michael Serico, CPA, LLC	SBIMPROVGR	Neptune City Boro	Monmouth	\$ 16,763	\$ 33,525	
Aboudi Printing LLC	SBIMPROVGR	Wall	Monmouth	\$ 45,898	\$ 91,795	
Advanced Injury Care II, Inc	SBIMPROVGR	Lincoln Park Borou	Morris	\$ 7,629	\$ 15,258	
Lakeland Hills Family YMCA	SBIMPROVGR	Mountain Lakes Bc	Morris	\$ 50,000	\$ 128,700	
CJ Lasso Corporation	SBIMPROVGR	Rockaway	Morris	\$ 15,076	\$ 30,151	
New Nail Art Plus LLC	SBIMPROVGR	Rockaway Borough	Morris	\$ 6,600	\$ 13,200	
Grateful Donuts LLC	SBIMPROVGR	Madison Borough	Morris	\$ 8,773	\$ 17,546	
Inspiration Dance Academy LLC	SBIMPROVGR	Riverdale Borough	Morris	\$ 7,102	\$ 14,204	
Community Supports Network, LLC.	SBIMPROVGR	Montville	Morris	\$ 50,000	\$ 144,118	
Marc Mex LLC	SBIMPROVGR	Chester Borough	Morris	\$ 24,115	\$ 48,230	
WeWrench LLC	SBIMPROVGR	Chester Borough	Morris	\$ 21,692	\$ 43,384	
The Fitzgerald Group Inc	SBIMPROVGR	Parsippany-troy Hi	Morris	\$ 7,391	\$ 14,782	
Alfre, Inc.	SBIMPROVGR	Morristown	Morris	\$ 30,494	\$ 60,987	
HIGHGRADE LABS OF NEW JERSEY LLC	SBIMPROVGR	Riverdale Borough	Morris	\$ 50,000	\$ 156,448	
CHJS Rockaway Holding LLC	SBIMPROVGR	Rockaway Borough	Morris	\$ 39,963	\$ 79,926	
Spice Route NJ	SBIMPROVGR	Parsippany-troy Hi	Morris	\$ 21,750	\$ 43,500	
Flying Connected Inc	SBIMPROVGR	Butler Borough	Morris	\$ 50,000	\$ 111,000	
Cambay Holdings, LLC	SBIMPROVGR	Randolph	Morris	\$ 3,228	\$ 6,457	
New Blood Music LLC	SBIMPROVGR	Rockaway Borough	Morris	\$ 19,575	\$ 39,150	
XFComputers, LLC	SBIMPROVGR	Lincoln Park Borou	Morris	\$ 24,246	\$ 48,493	
The Sikora Group LLC	SBIMPROVGR	Morristown	Morris	\$ 15,690	\$ 31,379	
GR Productions LLC	SBIMPROVGR	Madison Borough	Morris	\$ 3,709	\$ 7,417	
Fabi-Saa Inc.	SBIMPROVGR	East Hanover	Morris	\$ 32,258	\$ 64,516	
PLANET HEALTH PHARMACY CORP	SBIMPROVGR	Boonton	Morris	\$ 11,543	\$ 23,086	
Michael Worthing Co., Inc.	SBIMPROVGR	Pine Brook	Morris	\$ 21,991	\$ 43,998	
Fitbarber Studio LLC	SBIMPROVGR	Chester	Morris	\$ 3,228	\$ 6,456	
ASL Group LLC	SBIMPROVGR	Long Hill Township	Morris	\$ 24,224	\$ 48,448	
Sundance Kids of Berkeley LLC	SBIMPROVGR	Bayville	Ocean	\$ 46,300	\$ 92,601	
The Hydrangea House LLC	SBIMPROVGR	Beach Haven Boro	Ocean	\$ 21,493	\$ 42,986	
Polly's Dock, LLC	SBIMPROVGR	Beach Haven Boro	Ocean	\$ 47,777	\$ 95,555	
A BREEZE LAUNDRY AND RENTAL LLC	SBIMPROVGR	Lakewood	Ocean	\$ 32,028	\$ 64,055	
MAJU Designers LLC	SBIMPROVGR	Lakewood	Ocean	\$ 13,546	\$ 27,091	
Theresa's South LLC	SBIMPROVGR	Bay Head Borough	Ocean	\$ 21,153	\$ 42,306	
KS Fitness Center, Inc.	SBIMPROVGR	Toms River	Ocean	\$ 15,577	\$ 31,153	
PEEK-A-BOO CHILDCARE II LLC	SBIMPROVGR	Lakewood	Ocean	\$ 50,000	\$ 102,025	
Education Lab Architects LLC	SBIMPROVGR	Dover Beaches Noi	Ocean	\$ 3,333	\$ 6,666	
Bam Bam Burgers LLC	SBIMPROVGR	Point Pleasant Bea	Ocean	\$ 50,000	\$ 103,655	
L&J The Yellow Door, Inc.	SBIMPROVGR	Lakewood	Ocean	\$ 16,242	\$ 32,485	
Floral Expressions Limited Liability Company	SBIMPROVGR	Lakewood	Ocean	\$ 16,811	\$ 33,623	
Yeshivat Yagdil Torah INC	SBIMPROVGR	Lakewood	Ocean	\$ 49,109	\$ 98,218	
Innovative Supply Group LLC	SBIMPROVGR	Lakewood	Ocean	\$ 50,000	\$ 103,321	
Oceans of Dreams LLC	SBIMPROVGR	Beach Haven Boro	Ocean	\$ 23,888	\$ 47,775	
SUGO LLC	SBIMPROVGR	Toms River	Ocean	\$ 47,614	\$ 95,228	
DAZEKING, LLC	SBIMPROVGR	Beachwood Borou	Ocean	\$ 9,579	\$ 19,157	
G & M Custom Kitchens and Baths LLC	SBIMPROVGR	West Creek	Ocean	\$ 42,707	\$ 85,414	
The Coral Hammer LLC	SBIMPROVGR	Manahawkin	Ocean	\$ 18,393	\$ 36,785	
J II LAKEWOOD L.L.C.	SBIMPROVGR	Lakewood	Ocean	\$ 10,885	\$ 21,770	
Chanies Laser Center LLC	SBIMPROVGR	Lakewood	Ocean	\$ 48,473	\$ 96,946	
Jazz Me Up Salon LLC	SBIMPROVGR	Lakehurst Borough	Ocean	\$ 20,184	\$ 40,367	
(ECI) East Coast Irrigation, Inc.	SBIMPROVGR	Jackson	Ocean	\$ 9,378	\$ 18,756	
RICHARD A. MARCUS, DMD, P.A.	SBIMPROVGR	Lakewood	Ocean	\$ 18,428	\$ 36,856	
Zada Rehab LLC	SBIMPROVGR	Lakewood	Ocean	\$ 50,000	\$ 107,056	
Center for Holistic & Oriental Medicine PC	SBIMPROVGR	Lakewood	Ocean	\$ 46,014	\$ 92,028	
Steven Bresler Dental LLC	SBIMPROVGR	Lakewood	Ocean	\$ 15,987	\$ 31,974	
Angie Lombardi Photo LLC	SBIMPROVGR	Seaside Heights Bo	Ocean	\$ 4,166	\$ 8,332	
The Merk, Inc.	SBIMPROVGR	Seaside Heights Bo	Ocean	\$ 32,487	\$ 64,975	
Platinum Uniforms LLC	SBIMPROVGR	Lakewood	Ocean	\$ 33,648	\$ 67,295	
ELEMENO, LLC	SBIMPROVGR	Lakewood	Ocean	\$ 49,244	\$ 98,488	
BooksSmart	SBIMPROVGR	Lakewood	Ocean	\$ 20,910	\$ 41,820	



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Project	Product	City	County	Amount	Total Project Cost	Estimated New Jobs
WEILL PT LLC	SBIMPROVGR	Toms River	Ocean	\$ 2,531	\$ 5,062	
Safer Orthodontics LLC	SBIMPROVGR	Jackson	Ocean	\$ 39,998	\$ 79,995	
Leider Enterprises Inc.	SBIMPROVGR	Lakewood	Ocean	\$ 25,000	\$ 23,900	
Diamant & Associates LLC	SBIMPROVGR	Lakewood	Ocean	\$ 21,342	\$ 42,684	
Braces @ Brick, P.A.	SBIMPROVGR	Brick	Ocean	\$ 32,991	\$ 65,982	
Coco Blanc LLC	SBIMPROVGR	Lakewood	Ocean	\$ 3,276	\$ 6,552	
Sprinkles of Lakewood II LLC	SBIMPROVGR	Lakewood	Ocean	\$ 16,445	\$ 32,890	
Sprinkles of Lakewood LLC	SBIMPROVGR	Lakewood	Ocean	\$ 24,825	\$ 49,507	
Pinelands Brewing LLC	SBIMPROVGR	Little Egg Harbor	Ocean	\$ 21,564	\$ 43,128	
Forward Thinking Therapy LLC	SBIMPROVGR	Lakewood	Ocean	\$ 10,857	\$ 21,714	
Cross Fitness LLC	SBIMPROVGR	Lakewood	Ocean	\$ 36,278	\$ 73,393	
Pyour Core Inc	SBIMPROVGR	Ship Bottom Borou	Ocean	\$ 44,567	\$ 89,134	
Hands to Feet Therapy LLC	SBIMPROVGR	Lakewood	Ocean	\$ 15,065	\$ 30,131	
SPOT SPEECH & OT LLC	SBIMPROVGR	Lakewood	Ocean	\$ 15,000	\$ 30,000	
TSC Group LLC	SBIMPROVGR	Lakewood	Ocean	\$ 12,765	\$ 25,530	
NJ RESPITE & RIDING LLC	SBIMPROVGR	Jackson	Ocean	\$ 9,200	\$ 18,401	
Myst Management LLC	SBIMPROVGR	Lakewood	Ocean	\$ 24,281	\$ 48,562	
Clamtown CrossFit LLC	SBIMPROVGR	Tuckerton Borough	Ocean	\$ 12,443	\$ 24,886	
Grape Apes LLC	SBIMPROVGR	Tuckerton Borough	Ocean	\$ 50,000	\$ 115,074	
Judaica Mall LLC	SBIMPROVGR	Lakewood	Ocean	\$ 31,561	\$ 63,121	
BabyBreath LLC	SBIMPROVGR	Lakewood	Ocean	\$ 4,150	\$ 8,300	
Evergreen Organic Cleaners Inc.	SBIMPROVGR	Lakewood	Ocean	\$ 43,659	\$ 87,318	
USA SPA N NAILS LLC	SBIMPROVGR	Toms River	Ocean	\$ 7,619	\$ 15,237	
RNL Enterprises LLC	SBIMPROVGR	Lanoka Harbor	Ocean	\$ 50,000	\$ 188,000	
Morph Mentoring LLC	SBIMPROVGR	Toms River	Ocean	\$ 11,218	\$ 22,437	
Yad Healthcare LLC	SBIMPROVGR	Lakewood	Ocean	\$ 50,000	\$ 104,888	
Silverstone Management LLC	SBIMPROVGR	Lakewood	Ocean	\$ 19,366	\$ 38,732	
AGA ImportsLLC	SBIMPROVGR	Lakewood	Ocean	\$ 11,730	\$ 23,460	
Sterling Property and Casualty Inc.	SBIMPROVGR	Lakewood	Ocean	\$ 22,618	\$ 45,236	
New Lines NJ, LLC	SBIMPROVGR	Lakewood	Ocean	\$ 49,247	\$ 98,494	
His Place in Lakewood Inc	SBIMPROVGR	Lakewood	Ocean	\$ 50,000	\$ 141,055	
His Place Junior LLC	SBIMPROVGR	Lakewood	Ocean	\$ 50,000	\$ 104,803	
AFJ,LLC	SBIMPROVGR	Brick	Ocean	\$ 4,565	\$ 9,130	
Jersey City Equity Group LLC	SBIMPROVGR	Lakewood	Ocean	\$ 20,663	\$ 41,325	
Chana Birnbaum LLC	SBIMPROVGR	Jackson	Ocean	\$ 3,329	\$ 3,658	
CHAI LIFELINE INC	SBIMPROVGR	Lakewood	Ocean	\$ 50,000	\$ 104,689	
Teka Eyewear Soho NY LLC	SBIMPROVGR	Brick	Ocean	\$ 48,821	\$ 97,642	
Blue Wave Car Wash and Quick Lube LLC	SBIMPROVGR	Barneget	Ocean	\$ 50,000	\$ 117,883	
Double J Management Inc	SBIMPROVGR	Toms River	Ocean	\$ 46,149	\$ 92,299	
Polar 3 Products LLC	SBIMPROVGR	Island Heights Borr	Ocean	\$ 5,895	\$ 11,791	
A&J Consulting Engineering Services, P.C.	SBIMPROVGR	Clifton City	Passaic	\$ 50,000	\$ 100,484	
Heritage Hospitality Group LLC	SBIMPROVGR	Wayne	Passaic	\$ 22,625	\$ 45,250	
Unique & Victoria LLC	SBIMPROVGR	Passaic City	Passaic	\$ 13,764	\$ 27,528	
3FORTY GROUP INC	SBIMPROVGR	Passaic City	Passaic	\$ 23,860	\$ 47,720	
Precision Payroll Services, Inc.	SBIMPROVGR	Wayne	Passaic	\$ 10,137	\$ 20,273	
Gub Khao Thai LLC	SBIMPROVGR	Paterson City	Passaic	\$ 19,214	\$ 38,428	
Esthetics Studio LLC	SBIMPROVGR	Wayne	Passaic	\$ 22,318	\$ 44,637	
Jeffrey B. Wise, M.D. LLC	SBIMPROVGR	Wayne	Passaic	\$ 43,183	\$ 86,366	
Van Houten Plumbing & Heating Supply Co.	SBIMPROVGR	Passaic City	Passaic	\$ 10,086	\$ 20,172	
COVAX LLC	SBIMPROVGR	Clifton City	Passaic	\$ 22,031	\$ 44,063	
AIM Orthopedics LLC	SBIMPROVGR	Little Falls	Passaic	\$ 5,700	\$ 11,401	
Michael A Benetatos OD LLC	SBIMPROVGR	Haskell	Passaic	\$ 19,404	\$ 38,807	
The Kitchen and Beer Bar LLC	SBIMPROVGR	Haskell	Passaic	\$ 3,811	\$ 7,623	
Yossi United Insurance Agency, LLC	SBIMPROVGR	Clifton City	Passaic	\$ 9,682	\$ 19,365	
Nino Burrito 2, LLC	SBIMPROVGR	Totowa Borough	Passaic	\$ 50,000	\$ 159,200	
Gourmet Dairy LLC	SBIMPROVGR	Paterson City	Passaic	\$ 49,000	\$ 98,000	
Se7te Woodfired Pizzeria LLC	SBIMPROVGR	Totowa Borough	Passaic	\$ 24,900	\$ 49,800	
Bendita Arepa Llc	SBIMPROVGR	Paterson City	Passaic	\$ 39,832	\$ 79,664	
SUN TAO STUDIO LIMITED LIABILITY COMPANY	SBIMPROVGR	Wanaque Borough	Passaic	\$ 3,221	\$ 6,442	
Growers Choice, LLC	SBIMPROVGR	West Milford	Passaic	\$ 24,761	\$ 49,523	
Union Taverne LLC	SBIMPROVGR	Woodland Park Bo	Passaic	\$ 14,980	\$ 29,961	
The Highlands Nature Friends, Inc.	SBIMPROVGR	Ringwood Borough	Passaic	\$ 12,312	\$ 24,625	
Parkview Dental & Prosthodontics	SBIMPROVGR	North Haledon Bor	Passaic	\$ 47,967	\$ 95,934	
Milkyway Education Center Inc.	SBIMPROVGR	Wayne	Passaic	\$ 50,000	\$ 157,341	



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Project	Product	City	County	Amount	Estimated Total Project Cost New Jobs
Hello Dental LLC	SBIMPROVGR	Haledon Borough	Passaic	\$ 12,487	\$ 24,974
Main Ave Cleaners Service LLC	SBIMPROVGR	Clifton City	Passaic	\$ 9,488	\$ 18,975
Healthy Happy Children Medical Services PC	SBIMPROVGR	Clifton City	Passaic	\$ 3,767	\$ 7,533
Vital Plus Pharmacy, Inc	SBIMPROVGR	Paterson City	Passaic	\$ 2,500	\$ 5,000
Woodhull Crossing, Inc.	SBIMPROVGR	Little Falls	Passaic	\$ 50,000	\$ 103,748
Chosen Generation Community Corporation	SBIMPROVGR	Paterson City	Passaic	\$ 8,736	\$ 17,472
Micro Enterprises LLC	SBIMPROVGR	Pennsville	Salem	\$ 50,000	\$ 123,031
PLAGGE ENTERPRISES, L.L.C.	SBIMPROVGR	Pennsville	Salem	\$ 18,932	\$ 37,865
PLAGGE FITNESS INC.	SBIMPROVGR	Pennsville	Salem	\$ 24,634	\$ 49,269
Italian Kitchen, Inc.	SBIMPROVGR	Penns Grove Borou	Salem	\$ 50,000	\$ 105,428
Salem Country Club, LLC	SBIMPROVGR	Elsinboro	Salem	\$ 14,559	\$ 29,118
Iannone Design LLC	SBIMPROVGR	Elmer Borough	Salem	\$ 5,084	\$ 10,167
THE ART OF DENTISTRY, L.L.C.	SBIMPROVGR	Somerset	Somerset	\$ 50,000	\$ 101,304
New C C Nails LLC	SBIMPROVGR	Hillsborough	Somerset	\$ 11,895	\$ 23,791
Principessa, L.L.C.	SBIMPROVGR	Kingston	Somerset	\$ 15,659	\$ 31,319
Tropiano & Son Ltd.	SBIMPROVGR	Raritan Borough	Somerset	\$ 14,738	\$ 29,475
Fresh Restorations LLC	SBIMPROVGR	Somerville Borougl	Somerset	\$ 3,855	\$ 7,710
Gaea LLC	SBIMPROVGR	Warren	Somerset	\$ 50,000	\$ 109,621
Dan C Pullen DDS PA	SBIMPROVGR	Hillsborough	Somerset	\$ 30,003	\$ 60,006
Franklins Grace Resource Center Inc	SBIMPROVGR	Franklin	Somerset	\$ 10,117	\$ 20,233
UNNATI AMIN DDS LLC	SBIMPROVGR	Hillsborough	Somerset	\$ 45,274	\$ 90,548
BEST EAB LLC	SBIMPROVGR	Hillsborough	Somerset	\$ 2,820	\$ 5,640
Select Global Foods LLC	SBIMPROVGR	Somerset	Somerset	\$ 21,325	\$ 42,650
Gerico Inc	SBIMPROVGR	Bridgewater	Somerset	\$ 10,945	\$ 21,890
D D NUTRITION INC	SBIMPROVGR	Manville Borough	Somerset	\$ 9,250	\$ 18,500
Sankalpexp food LLC	SBIMPROVGR	Somerset	Somerset	\$ 18,043	\$ 36,098
Luca's Ristorante Inc.	SBIMPROVGR	Somerset	Somerset	\$ 50,000	\$ 103,447
MFI Enterprises LLC	SBIMPROVGR	Somerville Borougl	Somerset	\$ 9,335	\$ 18,670
Tiny Turtle Academy LLC	SBIMPROVGR	Basking Ridge	Somerset	\$ 7,024	\$ 14,048
Advanced Pod Systems LLC	SBIMPROVGR	Hillsborough	Somerset	\$ 10,696	\$ 21,391
Desi Food Galaxy LLC	SBIMPROVGR	Somerset	Somerset	\$ 10,356	\$ 20,712
Taida Orchids Inc	SBIMPROVGR	Bridgewater	Somerset	\$ 16,818	\$ 33,635
B&Z DETAILING LLC	SBIMPROVGR	Frankford	Sussex	\$ 10,487	\$ 20,973
DE BOER'S AUTO, INC.	SBIMPROVGR	Hamburg Borough	Sussex	\$ 8,553	\$ 17,107
Angry Erik Brewing, LLC	SBIMPROVGR	Hampton	Sussex	\$ 30,164	\$ 60,329
TOMAHAWK LAKE, INC.	SBIMPROVGR	Sparta	Sussex	\$ 45,120	\$ 90,241
Best Dental Care NJ LLC	SBIMPROVGR	Newton Town	Sussex	\$ 30,562	\$ 61,124
CP Engineers LLC	SBIMPROVGR	Sparta	Sussex	\$ 44,173	\$ 88,345
Fairclough Enterprises Inc.	SBIMPROVGR	Sparta	Sussex	\$ 8,105	\$ 16,211
Ames Rubber Corporation	SBIMPROVGR	Hamburg Borough	Sussex	\$ 3,824	\$ 7,647
Cheder Yaldei Menachem	SBIMPROVGR	Hillside	Union	\$ 23,308	\$ 46,616
Michael Anthony Auto Sales, Inc.	SBIMPROVGR	Plainfield City	Union	\$ 3,616	\$ 7,232
F.A. DE ROSA LLC	SBIMPROVGR	Westfield Town	Union	\$ 35,418	\$ 70,837
Smiline Dental NJ LLC	SBIMPROVGR	Elizabeth City	Union	\$ 4,569	\$ 9,138
Bella Bella Nail Spa Incorporated	SBIMPROVGR	Berkeley Heights	Union	\$ 5,540	\$ 11,080
Studio 107 Barbershop LLC	SBIMPROVGR	Springfield	Union	\$ 14,976	\$ 29,952
CERA BEAUTY SUPPLY LLC	SBIMPROVGR	Elizabeth City	Union	\$ 15,612	\$ 31,225
New Providence Orthodontics LLC	SBIMPROVGR	New Providence Bt	Union	\$ 15,993	\$ 31,986
Arch Angels NJ LLC	SBIMPROVGR	Rahway City	Union	\$ 24,375	\$ 48,750
WAGA ENTERPRISES ARCHITECTS LLC	SBIMPROVGR	Rahway City	Union	\$ 20,088	\$ 40,176
MR PAN RESTAURANT & BAKERY CORPORATION	SBIMPROVGR	Elizabeth City	Union	\$ 28,700	\$ 57,400
Sproutlings Educational Childcare Center LLC	SBIMPROVGR	New Providence Bt	Union	\$ 22,282	\$ 44,564
Fyzical Therapy & Balance Center	SBIMPROVGR	Clark	Union	\$ 27,625	\$ 55,250
ES BUILDERS GROUP LLC	SBIMPROVGR	Rahway City	Union	\$ 50,000	\$ 102,208
Scooter Group LLC	SBIMPROVGR	Rahway City	Union	\$ 2,798	\$ 5,596
canal jewelry corp	SBIMPROVGR	Plainfield City	Union	\$ 4,988	\$ 9,975
MOTLEY GAMING LLC	SBIMPROVGR	Rahway City	Union	\$ 50,000	\$ 103,369
Blushh Beauty Bar LLC	SBIMPROVGR	Plainfield City	Union	\$ 20,918	\$ 41,837
RR ACCOUNTING & TAX SERVICES INC	SBIMPROVGR	Rahway City	Union	\$ 33,924	\$ 67,847
Smith & Schwartzstein LLC	SBIMPROVGR	Summit City	Union	\$ 17,762	\$ 20,273
BioRepository Resources, LLC	SBIMPROVGR	New Providence Bt	Union	\$ 48,956	\$ 97,911

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PURPLE KISSES POLE FITNESS & ENTERTAINMENT LLC	SBIMPROVGR	Union	Union	\$ 10,045	\$ 20,090	
Yuenme Corporation	SBIMPROVGR	Springfield	Union	\$ 14,408	\$ 28,815	
All My Friends, LLC	SBIMPROVGR	Summit City	Union	\$ 50,000	\$ 114,724	
Elements Interior Design Studio, LLC	SBIMPROVGR	Westfield Town	Union	\$ 23,533	\$ 47,065	
Dr. Gregg S Schneider	SBIMPROVGR	Rahway City	Union	\$ 10,917	\$ 21,834	
Brunner Eye Care LLC	SBIMPROVGR	Westfield Town	Union	\$ 49,534	\$ 99,069	
Zenith Events LLC	SBIMPROVGR	Garwood Borough	Union	\$ 5,840	\$ 11,681	
The Inghilleri Group Inc	SBIMPROVGR	Union	Union	\$ 5,120	\$ 10,240	
Revved Up Performance, LLC	SBIMPROVGR	Union	Union	\$ 14,735	\$ 29,470	
Powdhar CM Consulting LLC	SBIMPROVGR	Union	Union	\$ 50,000	\$ 100,177	
Halal zone grill and fried llc	SBIMPROVGR	Elizabeth City	Union	\$ 11,925	\$ 23,851	
Pro Beaute Salon Corp	SBIMPROVGR	Plainfield City	Union	\$ 10,850	\$ 21,700	
Cannaboy Treehouse, LLC	SBIMPROVGR	Union	Union	\$ 11,124	\$ 22,248	
Eston Auto Service LLC	SBIMPROVGR	Union	Union	\$ 48,555	\$ 97,110	
Fanwood Family and Cosmetic Dentistry LLC	SBIMPROVGR	Fanwood Borough	Union	\$ 50,000	\$ 111,880	
Thunder Ridge Farms LLC	SBIMPROVGR	Phillipsburg Town	Warren	\$ 47,761	\$ 95,522	
JOSEPH H FIRTH YOUTH CENTER	SBIMPROVGR	Phillipsburg Town	Warren	\$ 45,935	\$ 91,870	
10 BRASS CASTLE ROAD LLC	SBIMPROVGR	Washington	Warren	\$ 50,000	\$ 181,000	
Eikon Planning and Design, LLC	SBIMPROVGR	Hackettstown Tow	Warren	\$ 4,455	\$ 8,909	
Little Hill Foundation for the Rehabilitation of Alcoholics	SBIMPROVGR	Hardwick	Warren	\$ 50,000	\$ 114,251	
Princeton-Blairstown Center, Inc.	SBIMPROVGR	Blairstown	Warren	\$ 50,000	\$ 118,469	
Robinson Aerial Surveys, Inc.	SBIMPROVGR	Hackettstown Tow	Warren	\$ 15,886	\$ 31,772	
Liberty Physical Therapy PC	SBIMPROVGR	Jersey City	Hudson	\$ 50,000	\$ 252,134	
Perfect Finish Ortho Lab, Inc.	SBIMPROVGR	Budd Lake	Morris	\$ 50,000	\$ 159,620	
Heuer & Company	SBIMPROVGR	Waldwick Borough	Bergen	\$ 50,000	\$ 127,355	
Power Lines, Inc.	SBIMPROVGR	Wallington Boroug	Bergen	\$ 3,090	\$ 6,179	
Applevue Early Learning Center, LLC	SBIMPROVGR	North Bergen	Hudson	\$ 50,000	\$ 104,240	
APEX COPY & PRINT LLC	SBIMPROVGR	Hackensack City	Bergen	\$ 32,358	\$ 64,717	
ABS Human Resources Corp	SBIMPROVGR	Howell	Monmouth	\$ 50,000	\$ 139,078	
Caleb & Tyler Kim DDS LLC	SBIMPROVGR	Ho-ho-kus Boroug	Bergen	\$ 50,000	\$ 201,527	
Klive International Corp	SBIMPROVGR	Wyckoff	Bergen	\$ 7,290	\$ 14,580	
Stripped Wax Bar LLC	SBIMPROVGR	Hamilton	Mercer	\$ 6,113	\$ 12,225	
Boutique Realty LLC	SBIMPROVGR	Jersey City	Hudson	\$ 28,414	\$ 56,827	
Mallon's Homemade Sticky Buns Inc	SBIMPROVGR	Ocean City	Cape May	\$ 50,000	\$ 125,400	
Broadview Technologies, Inc.	SBIMPROVGR	Newark City	Essex	\$ 17,416	\$ 34,833	
Cooperative Business Assistance Corporation	SBIMPROVGR	Camden City	Camden	\$ 5,365	\$ 10,730	
Aberdeen Innkeepers, Inc.	SBIMPROVGR	Aberdeen	Monmouth	\$ 20,490	\$ 40,980	
The Artistic Group, Inc.	SBIMPROVGR	Englewood City	Bergen	\$ 50,000	\$ 123,114	
City Nail Tr Inc	SBIMPROVGR	Toms River	Ocean	\$ 10,750	\$ 21,500	
CROWN FLOORING NJ LLC	SBIMPROVGR	Lakewood	Ocean	\$ 44,237	\$ 88,474	
ECOSEP LLC	SBIMPROVGR	Hopewell	Mercer	\$ 12,632	\$ 25,264	
aaron brody dmd llc	SBIMPROVGR	Englewood City	Bergen	\$ 31,319	\$ 62,638	
IYH Investments LLC	SBIMPROVGR	Lakewood	Ocean	\$ 26,542	\$ 53,084	
GraphiX & Design Inc.	SBIMPROVGR	Berlin	Camden	\$ 5,000	\$ 10,000	
JACKS EDGEWATER GOURMET LLC	SBIMPROVGR	Edgewater Boroug	Bergen	\$ 13,504	\$ 27,007	
Super-K-Corporation	SBIMPROVGR	Pennsauken Town:	Camden	\$ 9,142	\$ 18,284	
SL Ridgewood 2015 LLC	SBIMPROVGR	Montclair	Essex	\$ 16,334	\$ 32,668	
Parking and Mobility LLC	SBIMPROVGR	Metuchen Boroug	Middlesex	\$ 5,103	\$ 10,206	
Liligeo Trading Corp	SBIMPROVGR	Rahway City	Union	\$ 5,930	\$ 11,859	
ELITE TOMA MARTIAL ARTS, INC.	SBIMPROVGR	Randolph	Morris	\$ 6,526	\$ 13,053	
Midtown Collision LLC	SBIMPROVGR	Newton Town	Sussex	\$ 21,200	\$ 42,400	
Arrow Locksmiths and Security INC.	SBIMPROVGR	Lakewood	Ocean	\$ 11,209	\$ 22,419	
Fabre Technologies LLC	SBIMPROVGR	Fairfield	Essex	\$ 9,316	\$ 18,633	
shri hari om llc	SBIMPROVGR	Marlton	Burlington	\$ 14,115	\$ 28,229	
Seven Stone Capital LLC	SBIMPROVGR	Lakewood	Ocean	\$ 50,000	\$ 224,830	
Brilliant Smiles Pediatric Dentistry, LLC	SBIMPROVGR	Newark City	Essex	\$ 21,618	\$ 43,237	
Akshar Ap LLC	SBIMPROVGR	Monroe	Middlesex	\$ 50,000	\$ 165,000	
ABC's of Learning- Montville, Inc.	SBIMPROVGR	Montville	Morris	\$ 6,203	\$ 12,406	
Shree Nilkanthvarni LLC	SBIMPROVGR	Deptford	Gloucester	\$ 16,606	\$ 33,212	
Khosla Capital LLC	SBIMPROVGR	Englewood City	Bergen	\$ 16,607	\$ 33,214	
RYMER PETER DDS	SBIMPROVGR	Hillsdale Borough	Bergen	\$ 18,991	\$ 37,982	
Okies Butcher Shop, Inc.	SBIMPROVGR	Surf City Borough	Ocean	\$ 23,272	\$ 46,543	

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Project	Product	City	County	Amount	Total Project Cost	Estimated New Jobs
JASON ENTERPRISE LLC	SBIMPROVGR	Whippany	Morris	\$ 50,000	\$ 100,000	
TOTAL TRANSFORMATION LIMITED LIABILITY COMPANY	SBIMPROVGR	Montclair	Essex	\$ 29,825	\$ 59,651	
DM Restaurant Ventures I LLC	SBIMPROVGR	South Orange	Essex	\$ 13,797	\$ 27,594	
Griffin Concepts LLC	SBIMPROVGR	Union City	Hudson	\$ 13,353	\$ 26,706	
HARE KRISHNA SUB LLC	SBIMPROVGR	Berlin	Camden	\$ 14,594	\$ 29,188	
Werko Machine Co, Inc.	SBIMPROVGR	Pennsauken Town	Camden	\$ 50,000	\$ 143,720	
L.A. Bikini of Sea Girt, LLC	SBIMPROVGR	Sea Girt Borough	Monmouth	\$ 23,732	\$ 47,463	
Guthrie Glass & Mirror, Inc.	SBIMPROVGR	Egg Harbor	Atlantic	\$ 22,195	\$ 44,389	
The Miller Center for Esthetic Excellence LLC	SBIMPROVGR	Livingston	Essex	\$ 11,951	\$ 23,903	
Image Unisex LLC	SBIMPROVGR	Sicklerville	Camden	\$ 7,826	\$ 15,651	
SHERRETTA LATAYSHA K	SBIMPROVGR	Wildwood City	Cape May	\$ 3,503	\$ 7,006	
S & W Enterprise LLC	SBIMPROVGR	Pine Brook	Morris	\$ 10,245	\$ 20,489	
Shoe Palace LLC	SBIMPROVGR	Howell	Monmouth	\$ 43,371	\$ 86,742	
Saraswatikun Enterprise Inc	SBIMPROVGR	Florham Park Boro	Morris	\$ 50,000	\$ 135,580	
Idaho Farmers Market LLC	SBIMPROVGR	Cliffside Park Boro	Bergen	\$ 50,000	\$ 113,281	
UpperSchelon Luxury Hair Emporium	SBIMPROVGR	Maplewood	Essex	\$ 13,998	\$ 27,996	
Zena American Mediterranean Cuisine LLC	SBIMPROVGR	Collingswood Boro	Camden	\$ 11,250	\$ 22,500	
Bistro d'Azur LLC	SBIMPROVGR	South Orange	Essex	\$ 12,656	\$ 25,312	
S and R Liquor-Closter, LLC	SBIMPROVGR	Closter Borough	Bergen	\$ 50,000	\$ 105,460	
Cavany Foods LLC	SBIMPROVGR	Jersey City	Hudson	\$ 44,183	\$ 88,366	
Stitch and Sew LLC	SBIMPROVGR	Lakewood	Ocean	\$ 46,260	\$ 92,520	
Destiny Awakening Healthcare Services LLC, DBA Destiny Caregivers	SBIMPROVGR	Newark City	Essex	\$ 12,347	\$ 24,695	
Kaka Bar Inc	SBIMPROVGR	Palisades Park Boro	Bergen	\$ 31,921	\$ 63,841	
Chic Sugars LLC	SBIMPROVGR	Englewood City	Bergen	\$ 50,000	\$ 473,493	
Stone Fitness LLC	SBIMPROVGR	Westfield Town	Union	\$ 21,965	\$ 43,930	
Hackensack Brewing, LLC	SBIMPROVGR	Hackensack City	Bergen	\$ 50,000	\$ 185,367	
Laszlo Center 4 Hope & Healing Limited Liability Company	SBIMPROVGR	East Brunswick	Middlesex	\$ 29,929	\$ 59,857	
Melao Cafe & Creamery LLC	SBIMPROVGR	Rahway City	Union	\$ 4,339	\$ 8,677	
Body Alchemy LLC	SBIMPROVGR	Bradley Beach Boro	Monmouth	\$ 7,023	\$ 14,046	
Dream Snack Of Nj Inc	SBIMPROVGR	East Rutherford Boro	Bergen	\$ 50,000	\$ 105,136	
OLD CASTLE FINE FOODS LLC	SBIMPROVGR	Ridgefield Borough	Bergen	\$ 21,429	\$ 42,857	
Brittany Ostrov Photography, LLC	SBIMPROVGR	Montclair	Essex	\$ 6,631	\$ 13,261	
SPOK & R Corp.	SBIMPROVGR	Hamilton	Mercer	\$ 42,350	\$ 84,700	
The Drop-In Princeton LLC	SBIMPROVGR	Princeton Junction	Mercer	\$ 17,310	\$ 34,621	
Imperial J & Y Ilc	SBIMPROVGR	Lakewood	Ocean	\$ 50,000	\$ 103,458	
New Jersey Workshop for the Arts, Inc.	SBIMPROVGR	Westfield Town	Union	\$ 4,518	\$ 9,036	
Hudson Kitchen, LLC	SBIMPROVGR	Kearny Town	Hudson	\$ 28,238	\$ 56,476	
THE RIVER VIEW AT CLINTON FALLS VILLAGE, LLC	SBIMPROVGR	Clinton	Hunterdon	\$ 50,000	\$ 105,591	
JOASOO LLC	SBIMPROVGR	Englewood Cliffs Boro	Bergen	\$ 21,000	\$ 42,000	
RyArMo Photography Studio LLC	SBIMPROVGR	Newark City	Essex	\$ 10,022	\$ 20,043	
HANNA NAILS NJ LLC	SBIMPROVGR	Montclair	Essex	\$ 6,300	\$ 12,600	
Juris Consulting Services LLC	SBIMPROVGR	Orange	Essex	\$ 5,030	\$ 10,061	
National Police Defense Foundation	SBIMPROVGR	Morganville	Monmouth	\$ 2,734	\$ 5,467	
Ridder's Custom Woodwork, LLC	SBIMPROVGR	Hamilton	Mercer	\$ 13,669	\$ 27,338	
Humanity Pictures LLC	SBIMPROVGR	Camden City	Camden	\$ 5,388	\$ 10,776	
Artists In Motion Dance Studio, LLC	SBIMPROVGR	Cherry Hill	Camden	\$ 18,383	\$ 36,765	
Rabble & Lion Coffee LLC	SBIMPROVGR	Jersey City	Hudson	\$ 20,886	\$ 41,772	
Carmen B G Limited Liability Corporation	SBIMPROVGR	Newark City	Essex	\$ 6,434	\$ 12,867	
Women's Rights Information Center	SBIMPROVGR	Englewood City	Bergen	\$ 14,785	\$ 29,570	
Nino Burrito 1 LLC	SBIMPROVGR	Lincoln Park Boro	Morris	\$ 50,000	\$ 180,877	
HB Dance LLC	SBIMPROVGR	Norwood Borough	Bergen	\$ 5,367	\$ 10,735	
The Wildflower Group LLC	SBIMPROVGR	Hoboken City	Hudson	\$ 15,096	\$ 30,192	
Jetty Life, LLC	SBIMPROVGR	Manahawkin	Ocean	\$ 50,000	\$ 104,925	
Sasha Acupuncture & Herbal Medicine LLC	SBIMPROVGR	Montclair	Essex	\$ 32,884	\$ 65,769	
The Therapy Gym LLC.	SBIMPROVGR	Teaneck	Bergen	\$ 50,000	\$ 121,363	
HERITAGE FINANCIAL CORPORATION	SBIMPROVGR	Jersey City	Hudson	\$ 39,021	\$ 78,042	
Ashton Brewing Company, LLC	SBIMPROVGR	Middlesex Borough	Middlesex	\$ 38,204	\$ 76,407	
Haim V. Cohen and Eyes on 9 Inc.	SBIMPROVGR	Howell	Monmouth	\$ 50,000	\$ 108,349	
Jai Jinendra LLC	SBIMPROVGR	Berkeley Heights	Union	\$ 50,000	\$ 175,000	



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NJ Floats, Inc.	SBIMPROVGR	Bedminster	Somerset	\$ 25,000	\$ 50,000	
Kliger and Zoldan PC	SBIMPROVGR	Lakewood	Ocean	\$ 36,369	\$ 72,738	
Meat and Board LLC	SBIMPROVGR	Lakewood	Ocean	\$ 8,904	\$ 17,807	
The Bass Corp	SBIMPROVGR	New Providence Bt	Union	\$ 50,000	\$ 102,250	
Manning Brothers LLC	SBIMPROVGR	Bogota Borough	Bergen	\$ 30,345	\$ 60,690	
AOS Thermal Compounds WI LLC	SBIMPROVGR	Eatontown Boroug	Monmouth	\$ 25,640	\$ 51,280	
Ohana Dental LLC	SBIMPROVGR	Midland Park Boro	Bergen	\$ 19,492	\$ 38,984	
Flexi Printing Plate Company, Inc.	SBIMPROVGR	Moonachie Boroug	Bergen	\$ 13,693	\$ 27,386	
Kim's Beauty Form LLC	SBIMPROVGR	Leonía Borough	Bergen	\$ 3,950	\$ 7,900	
Mani Corporation of NJ	SBIMPROVGR	Mercerville	Mercer	\$ 47,961	\$ 95,922	
Terry Enterprises Inc.	SBIMPROVGR	Wayne	Passaic	\$ 23,602	\$ 47,204	
SEJONG, LIMITED LIABILITY PARTNERSHIP	SBIMPROVGR	Ridgefield Park Vill	Bergen	\$ 9,082	\$ 18,164	
DAWN TO DUSK CHRISTIAN CHILDCARE &LEARNING CENTER	SBIMPROVGR	Plainfield City	Union	\$ 9,733	\$ 19,467	
Jersey Plastic Molders, Inc.	SBIMPROVGR	Irvington	Essex	\$ 35,255	\$ 70,509	
Kurly Kurtosh LLC	SBIMPROVGR	Nutley	Essex	\$ 50,000	\$ 107,332	
Portuguese Venture, Inc.	SBIMPROVGR	South River Boroug	Middlesex	\$ 50,000	\$ 115,395	
Harikrishna Liquors Inc	SBIMPROVGR	Palmyra Borough	Burlington	\$ 24,000	\$ 48,000	
Brigantines Freshery LLC	SBIMPROVGR	Brigantine City	Atlantic	\$ 17,315	\$ 33,025	
BRAM Dental Group LLC	SBIMPROVGR	Haddon Heights Bc	Camden	\$ 50,000	\$ 102,236	
Amscot Structural Products Corporation	SBIMPROVGR	Dover Town	Morris	\$ 34,774	\$ 69,549	
Mr. Price, Inc.	SBIMPROVGR	Lakewood	Ocean	\$ 40,734	\$ 81,468	
Bergen Dental Care at Dumont	SBIMPROVGR	Dumont Borough	Bergen	\$ 33,480	\$ 66,961	
Forte Piano Music Co.	SBIMPROVGR	Paramus Borough	Bergen	\$ 13,320	\$ 26,640	
Dr. Patricia C. O'Brien, P.C.	SBIMPROVGR	Stratford Borough	Camden	\$ 12,367	\$ 24,733	
6201 Atlantic Avenue LLC	SBIMPROVGR	Wildwood Crest Bc	Cape May	\$ 50,000	\$ 574,326	
Mattarello LLC	SBIMPROVGR	Montclair	Essex	\$ 40,731	\$ 81,462	
Jersey Electrical Testing Corp.	SBIMPROVGR	Burlington	Burlington	\$ 17,393	\$ 34,786	
Shine Day Care, LLC	SBIMPROVGR	Union City	Hudson	\$ 9,418	\$ 18,837	
Eyet Law LLC	SBIMPROVGR	New Brunswick Cit	Middlesex	\$ 32,879	\$ 65,757	
AMAR DENTAL ASSOCIATES LLC	SBIMPROVGR	Princeton Borough	Mercer	\$ 50,000	\$ 106,642	
Custom Laminations, Inc.	SBIMPROVGR	Paterson City	Passaic	\$ 50,000	\$ 148,297	
DeLorenzo's ASP The Image Factory LLC	SBIMPROVGR	Mcguire Afb	Burlington	\$ 14,250	\$ 28,500	
South Jersey Storage LLC	SBIMPROVGR	Williamstown	Gloucester	\$ 50,000	\$ 113,540	
Pine Hill Tavern	SBIMPROVGR	Pine Hill Borough	Camden	\$ 50,000	\$ 116,058	
Equipoise Physical Therapy LLC	SBIMPROVGR	Jersey City	Hudson	\$ 18,905	\$ 37,809	
ONDEMAND PRINT GROUP	SBIMPROVGR	Lyndhurst	Bergen	\$ 22,516	\$ 45,032	
Apex Automotive Sales and Service LLC	SBIMPROVGR	Maurice River	Cumberland	\$ 21,317	\$ 42,634	
The Drop-In Plainfield LLC	SBIMPROVGR	Plainfield City	Union	\$ 39,199	\$ 78,399	
Krispy Krisp LLC	SBIMPROVGR	Trenton City	Mercer	\$ 18,400	\$ 36,800	
Karnival Foods LLC	SBIMPROVGR	Camden City	Camden	\$ 39,157	\$ 78,314	
Empire Design Studios, Inc	SBIMPROVGR	Westfield Town	Union	\$ 9,106	\$ 18,212	
K9 Nanni LLC	SBIMPROVGR	North Arlington Bo	Bergen	\$ 50,000	\$ 117,103	
DOL DONUTS LLC	SBIMPROVGR	Trenton City	Mercer	\$ 45,103	\$ 90,207	
H&R Healthcare, L.P.	SBIMPROVGR	Lakewood	Ocean	\$ 45,328	\$ 90,656	
Museum of New Jersey Maritime History, Inc.	SBIMPROVGR	Beach Haven Boro	Ocean	\$ 10,550	\$ 21,100	
PARKVIEW HOLDINGS INVESTOR LLC	SBIMPROVGR	Collingswood Boro	Camden	\$ 11,545	\$ 23,091	
Plainfield Clippers Inc.	SBIMPROVGR	South Plainfield Bc	Middlesex	\$ 9,778	\$ 19,556	
Mission Spirits LLC	SBIMPROVGR	Millville City	Cumberland	\$ 29,308	\$ 58,616	
POLKAN DENTAL, P.C	SBIMPROVGR	Verona	Essex	\$ 15,190	\$ 30,379	
Goodeliving LLC	SBIMPROVGR	Bloomfield	Essex	\$ 11,665	\$ 23,329	
Some's Uniforms Inc.	SBIMPROVGR	Hackensack City	Bergen	\$ 5,250	\$ 10,500	
RHS Hospitality I LLC	SBIMPROVGR	Union	Union	\$ 50,000	\$ 105,729	
Studio Z Photo Booths LLC	SBIMPROVGR	Fort Lee Borough	Bergen	\$ 8,533	\$ 17,065	
mrs fields of american dream nj llc	SBIMPROVGR	East Rutherford Bc	Bergen	\$ 42,872	\$ 82,744	
Communication Continuity, Inc.	SBIMPROVGR	Belleville	Essex	\$ 50,000	\$ 119,041	
Delavan Auto Body, Inc.	SBIMPROVGR	Belleville	Essex	\$ 50,000	\$ 127,632	
1911 SMOKE HOUSE GROUP CORPORATION	SBIMPROVGR	Trenton City	Mercer	\$ 50,000	\$ 183,170	
SMART FITNESS LLC	SBIMPROVGR	Brielle Borough	Monmouth	\$ 43,843	\$ 87,687	
Pronto Ship & Print LLC	SBIMPROVGR	Collingswood Boro	Camden	\$ 11,941	\$ 23,882	
Yeraz Brands LLC	SBIMPROVGR	Ridgewood Village	Bergen	\$ 12,717	\$ 25,434	
Town Title Agency, LLC	SBIMPROVGR	Paramus Borough	Bergen	\$ 44,691	\$ 89,383	
BK Brewing LLC	SBIMPROVGR	Flemington Boroug	Hunterdon	\$ 50,000	\$ 173,696	



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MDR Gelato LLC	SBIMPROVGR	Englewood City	Bergen	\$ 44,440	\$ 88,880	
FLOUNDER BREWING CO., LLC	SBIMPROVGR	Hillsborough	Somerset	\$ 50,000	\$ 120,003	
Yunayev Medical PC	SBIMPROVGR	Princeton North	Mercer	\$ 50,000	\$ 184,326	
Web-Cote, Ltd.	SBIMPROVGR	Hardyston	Sussex	\$ 50,000	\$ 139,247	
Comito Associates PC Architecture	SBIMPROVGR	Newark City	Essex	\$ 18,212	\$ 36,424	
Still Waters Therapeutic Massage LLC	SBIMPROVGR	Mount Holly	Burlington	\$ 5,574	\$ 11,148	
Pro-Activity Central Enterprise, LLC	SBIMPROVGR	Clinton	Hunterdon	\$ 10,112	\$ 20,223	
CINEMA LAB LLC	SBIMPROVGR	South Orange	Essex	\$ 50,000	\$ 100,886	
The Cub and Bunny Inc	SBIMPROVGR	Cherry Hill Townsh	Camden	\$ 37,775	\$ 75,550	
Sweeney Enterprises LLC	SBIMPROVGR	Long Beach	Ocean	\$ 35,123	\$ 70,246	
LD Gelato LLC	SBIMPROVGR	Norwood Borough	Bergen	\$ 49,979	\$ 99,958	
Superclean Laundromat LLC	SBIMPROVGR	Trenton City	Mercer	\$ 36,250	\$ 72,500	
3 BOYS LIMO SERVICES LLC	SBIMPROVGR	Old Bridge	Middlesex	\$ 12,697	\$ 25,395	
VIJAY SAMMY CPA LLC	SBIMPROVGR	Jersey City	Hudson	\$ 4,810	\$ 9,619	
Marty's Burger	SBIMPROVGR	Fort Lee Borough	Bergen	\$ 12,797	\$ 25,595	
CHESTNUT MONTESSORI LLC	SBIMPROVGR	Robbinsville	Mercer	\$ 50,000	\$ 107,103	
THE WILD ROVER PUB, INC.	SBIMPROVGR	Guttenberg Town	Hudson	\$ 7,488	\$ 14,977	
Housing and Neighborhood Development Services, Inc.	SBIMPROVGR	Orange	Essex	\$ 14,616	\$ 29,233	
Wigs By Chayala LLC	SBIMPROVGR	Lakewood	Ocean	\$ 50,000	\$ 289,082	
SEMFL Enterprises, LLC	SBIMPROVGR	Fair Lawn Borough	Bergen	\$ 7,648	\$ 15,295	
LARRY BRAD DRUCKER INC	SBIMPROVGR	Englewood City	Bergen	\$ 9,094	\$ 18,189	
PENELOPE CHANG DDS PC	SBIMPROVGR	Tenafly Borough	Bergen	\$ 50,000	\$ 143,507	
General Scapes, LLC.	SBIMPROVGR	Oakland Borough	Bergen	\$ 4,742	\$ 9,484	
Jae Lenec, LLC	SBIMPROVGR	Ewing	Mercer	\$ 6,540	\$ 13,080	
SJO Lindsay LLC	SBIMPROVGR	Ocean City	Cape May	\$ 20,889	\$ 41,777	
Dautaj inc	SBIMPROVGR	Ringwood Borough	Passaic	\$ 10,050	\$ 20,100	
S Begonias Corp	SBIMPROVGR	Montvale Borough	Bergen	\$ 18,976	\$ 37,952	
Vegas NJ LLC	SBIMPROVGR	Randolph	Morris	\$ 40,000	\$ 80,000	
RDC Wine Inc	SBIMPROVGR	East Rutherford Bo	Bergen	\$ 39,092	\$ 78,183	
Laundry Care 365 LLC	SBIMPROVGR	Trenton City	Mercer	\$ 20,000	\$ 40,000	
Indochine Restaurant LLC	SBIMPROVGR	New Brunswick Cit	Middlesex	\$ 16,939	\$ 33,879	
SREW ENTERPRISES, LLC	SBIMPROVGR	Englewood City	Bergen	\$ 4,800	\$ 9,600	
Finnegan's Pub LLC	SBIMPROVGR	Hoboken City	Hudson	\$ 10,339	\$ 20,678	
James Hoffman Funeral Home Inc.	SBIMPROVGR	Vineland City	Cumberland	\$ 16,227	\$ 32,453	
The Jewish Community Center of the Delaware Valley	SBIMPROVGR	East Windsor	Mercer	\$ 8,200	\$ 16,400	
Friday Films LLC	SBIMPROVGR	Edison	Middlesex	\$ 10,185	\$ 20,369	
Gyaan, LLC	SBIMPROVGR	Edison	Middlesex	\$ 50,000	\$ 144,475	
Kwality Foods LLC	SBIMPROVGR	Edison	Middlesex	\$ 50,000	\$ 106,271	
Julie Trading LLC	SBIMPROVGR	Little Ferry Boroug	Bergen	\$ 13,718	\$ 27,436	
VALENZANO WINERY, L.L.C.	SBIMPROVGR	Shamong	Burlington	\$ 50,000	\$ 101,330	
3point14 Marketing Group, Inc.	SBIMPROVGR	Totowa Borough	Passaic	\$ 32,050	\$ 64,099	
Northeast Communications, Inc	SBIMPROVGR	Wharton Borough	Morris	\$ 20,944	\$ 41,888	
E&G Hospitality LLC	SBIMPROVGR	New Brunswick Cit	Middlesex	\$ 23,525	\$ 47,050	
Hanwool Tax & Accounting LLC	SBIMPROVGR	Ridgefield Borough	Bergen	\$ 50,000	\$ 119,996	
Urge Fitness Limited Liability Company	SBIMPROVGR	Ewing	Mercer	\$ 35,124	\$ 70,247	
Plaza Dental Arts, LLC	SBIMPROVGR	Teaneck	Bergen	\$ 32,588	\$ 65,176	
BEYOGLU-GRILL CORP	SBIMPROVGR	Cliffside Park Boro	Bergen	\$ 3,464	\$ 6,927	
Dor-Win Manufacturing Co.	SBIMPROVGR	Elmwood Park Bor	Bergen	\$ 50,000	\$ 157,138	
BLACC SENSE, LLC	SBIMPROVGR	Newark City	Essex	\$ 23,736	\$ 47,472	
Bhumi Global Business LLC	SBIMPROVGR	Monroe	Middlesex	\$ 33,723	\$ 67,446	
Mercer Rubber Company	SBIMPROVGR	Bellmawr Borough	Camden	\$ 50,000	\$ 178,538	
Exchange Place Eye Associates LLC	SBIMPROVGR	Jersey City	Hudson	\$ 18,953	\$ 37,906	
A. L. Wilson Chemical Company	SBIMPROVGR	Kearny Town	Hudson	\$ 9,005	\$ 18,009	
TJ Rocco Enterprises LLC	SBIMPROVGR	Carlstadt Borough	Bergen	\$ 11,858	\$ 23,716	
KUDO SOCIETY TEANECK LLC	SBIMPROVGR	Teaneck	Bergen	\$ 24,715	\$ 49,430	
Temple Emanu El Foundation, Inc	SBIMPROVGR	Edison	Middlesex	\$ 20,194	\$ 40,387	
Aces Carwash Corp	SBIMPROVGR	Clementon Boroug	Camden	\$ 8,669	\$ 17,338	
Revival Vintage Boutique Corporation	SBIMPROVGR	Hoboken City	Hudson	\$ 7,749	\$ 15,499	
Glasstown Brewing LLC	SBIMPROVGR	Millville City	Cumberland	\$ 16,809	\$ 33,618	
URBAN PERFUMES CORP	SBIMPROVGR	Secaucus Town	Hudson	\$ 9,690	\$ 19,381	
Souha Hanna DDS LLC	SBIMPROVGR	Kearny Town	Hudson	\$ 39,608	\$ 79,216	
Silver Fountain Inc	SBIMPROVGR	Park Ridge Boroug	Bergen	\$ 37,310	\$ 74,619	
Delta's Soulfood, Inc	SBIMPROVGR	New Brunswick Cit	Middlesex	\$ 50,000	\$ 100,221	
MLS Direct Real Estate Inc	SBIMPROVGR	Barclay-kingston	Camden	\$ 18,079	\$ 36,158	

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Myung Ga Tofu Enterprise LLC	SBIMPROVGR	Closter Borough	Bergen	\$ 3,634	\$ 7,269
Beau Rivage Beach Resort Inc	SBIMPROVGR	Wildwood Crest Bc	Cape May	\$ 50,000	\$ 105,854
S Chang Tax Consulting LLC	SBIMPROVGR	Union City	Hudson	\$ 3,013	\$ 6,025
madura rx llc	SBIMPROVGR	South Amboy City	Middlesex	\$ 12,085	\$ 23,885
SALON J.EL LLC	SBIMPROVGR	Ridgefield Borough	Bergen	\$ 5,196	\$ 10,392
OMRUT INC	SBIMPROVGR	Mount Laurel	Burlington	\$ 27,177	\$ 54,354
NonLinear Knitting, LLC	SBIMPROVGR	Jersey City	Hudson	\$ 7,303	\$ 14,606
Feehan Industries, LLC	SBIMPROVGR	Garwood Borough	Union	\$ 50,000	\$ 178,376
Elidan Corporation	SBIMPROVGR	Hackensack City	Bergen	\$ 50,000	\$ 100,000
REAP Cupcakes LLC.	SBIMPROVGR	Passaic City	Passaic	\$ 15,233	\$ 30,465
Southern New Jersey Development Council	SBIMPROVGR	Turnersville	Gloucester	\$ 4,796	\$ 9,593
Szul's Landscapes, Inc.	SBIMPROVGR	Chesterfield	Burlington	\$ 3,077	\$ 6,154
PARNOSAH, INC.	SBIMPROVGR	Teaneck	Bergen	\$ 23,432	\$ 46,863
RR Bakery Group Limited Liability Company	SBIMPROVGR	Montclair	Essex	\$ 50,000	\$ 102,642
YMCA Camp Ralph S. Mason Inc	SBIMPROVGR	Hardwick	Warren	\$ 50,000	\$ 149,410
New Jersey SHARES, Inc.	SBIMPROVGR	Flemington Boroug	Hunterdon	\$ 8,488	\$ 16,975
Djerdan Burek Corp	SBIMPROVGR	South Hackensack	Bergen	\$ 35,870	\$ 71,740
SQ PIZZA LLC	SBIMPROVGR	Mahwah	Bergen	\$ 50,000	\$ 103,311
Palazzone1960 LLC	SBIMPROVGR	Little Falls	Passaic	\$ 50,000	\$ 114,008
CW Brewing and Distilling LLC	SBIMPROVGR	Hillsborough	Somerset	\$ 50,000	\$ 107,451
Union Sports Arena LLC	SBIMPROVGR	Union	Union	\$ 22,952	\$ 45,904
Summerfield Inc.	SBIMPROVGR	Hoboken City	Hudson	\$ 9,170	\$ 18,340
Primo Pharmatech LLC	SBIMPROVGR	Somerset	Somerset	\$ 4,476	\$ 8,953
Cute Smiles LLC	SBIMPROVGR	Hasbrouck Heights	Bergen	\$ 50,000	\$ 150,000
kaie salon, LLC	SBIMPROVGR	Fort Lee Borough	Bergen	\$ 16,720	\$ 33,440
KITCH Organic, LLC	SBIMPROVGR	Red Bank Borough	Monmouth	\$ 6,524	\$ 13,048
Nunnbetter NJ Ltd	SBIMPROVGR	Bergenfield Borou	Bergen	\$ 8,608	\$ 17,215
Paper Street Play LLC	SBIMPROVGR	Park Ridge Boroug	Bergen	\$ 11,450	\$ 22,899
D Elegance Salon Spa LLC	SBIMPROVGR	Perth Amboy City	Middlesex	\$ 11,146	\$ 22,292
AC Art and Mirrors Inc	SBIMPROVGR	Ridgefield Borough	Bergen	\$ 28,120	\$ 56,241
ONE STOP RESTAURANT SUPPLY CORP.	SBIMPROVGR	North Bergen	Hudson	\$ 19,747	\$ 39,494
Headliners Barbershop and Salon	SBIMPROVGR	Englewood City	Bergen	\$ 7,555	\$ 15,110
Kim, Chong Tae & Sue Y	SBIMPROVGR	Irvington	Essex	\$ 32,803	\$ 65,605
SHREE GOKULESH LLC	SBIMPROVGR	Manasquan Borou	Monmouth	\$ 15,750	\$ 31,500
Good Morning Dental LLC	SBIMPROVGR	Hackensack City	Bergen	\$ 50,000	\$ 100,740
NB Bookbinding, Inc.	SBIMPROVGR	Clifton City	Passaic	\$ 15,306	\$ 30,713
Cakemom & J LLC	SBIMPROVGR	New Milford Borou	Bergen	\$ 9,873	\$ 19,746
SILVER STRONG & ASSOCIATES LLC	SBIMPROVGR	Franklin Lakes Bor	Bergen	\$ 6,852	\$ 13,704
Swell Cafe LLC	SBIMPROVGR	Ocean City	Cape May	\$ 39,359	\$ 78,717
ALP INSURANCE & FINANCIAL SERVICES INC	SBIMPROVGR	Cliffside Park Boro	Bergen	\$ 9,086	\$ 18,171
Muns Beauty Salon Inc	SBIMPROVGR	Palisades Park Bor	Bergen	\$ 24,930	\$ 49,859
AlphaGraphics	SBIMPROVGR	Totowa Borough	Passaic	\$ 3,865	\$ 7,730
Suburban Orthopaedic and Medical Center LLC	SBIMPROVGR	Newark City	Essex	\$ 17,265	\$ 34,530
Jon-Gru LLC	SBIMPROVGR	Nutley	Essex	\$ 9,772	\$ 19,544
HRCap, Inc.	SBIMPROVGR	Ridgefield Park Vill	Bergen	\$ 15,732	\$ 31,465
Beyond Painting Inc	SBIMPROVGR	Vineland City	Cumberland	\$ 9,343	\$ 18,685
THE HARWILL CORPORATION	SBIMPROVGR	Windsor	Mercer	\$ 35,467	\$ 70,934
Van Natta Mechanical Corp.	SBIMPROVGR	Mahwah	Bergen	\$ 33,403	\$ 66,806
Tarca LLC	SBIMPROVGR	Skillman	Somerset	\$ 23,940	\$ 47,880
PAUL'S Motors 1920 LLC	SBIMPROVGR	Hawthorne Boroug	Passaic	\$ 5,915	\$ 11,830
Dreamweaver Equine Center Corp	SBIMPROVGR	Ringoes	Hunterdon	\$ 24,124	\$ 48,248
Falcon Wireless Cafe Limited Liability Company	SBIMPROVGR	North Bergen	Hudson	\$ 2,880	\$ 5,760
Nikkisnips LLC	SBIMPROVGR	Old Bridge	Monmouth	\$ 11,984	\$ 23,968
Provenance Organic Farm LLC	SBIMPROVGR	Lebanon Borough	Hunterdon	\$ 29,602	\$ 59,204
TRIO & COMPANY JEWELERS, L.L.C.	SBIMPROVGR	Nutley	Essex	\$ 8,250	\$ 16,500
OMCAGR Incorporated	SBIMPROVGR	Manalapan	Monmouth	\$ 50,000	\$ 183,901
Ristorante Nani Fine Italian Cuisine Inc	SBIMPROVGR	Rochelle Park Tow	Bergen	\$ 42,771	\$ 85,543
R & C Cleaners, LLC	SBIMPROVGR	West New York To	Hudson	\$ 18,393	\$ 36,785
Charles J. Koehler Realty L.L.C.	SBIMPROVGR	Avon-by-the-sea B	Monmouth	\$ 2,775	\$ 5,549
LE SPA NJ LIMITED LIABILITY COMPANY	SBIMPROVGR	White House Static	Hunterdon	\$ 16,867	\$ 33,733
Harold R Henrich INC	SBIMPROVGR	Lakewood	Ocean	\$ 50,000	\$ 750,000

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Project	Product	City	County	Amount	Total Project Cost	Estimated New Jobs
Closter Performing Arts	SBIMPROVGR	Closter Borough	Bergen	\$ 50,000	\$ 103,764	
Donlon Brew Works, LLC	SBIMPROVGR	Lebanon Borough	Hunterdon	\$ 27,248	\$ 54,495	
Print Solutions LLC	SBIMPROVGR	Englewood City	Bergen	\$ 23,174	\$ 46,349	
Blown Away Blow Out Bar LLC	SBIMPROVGR	East Hanover	Morris	\$ 17,730	\$ 35,459	
Signature Impressions	SBIMPROVGR	Cranford	Union	\$ 5,279	\$ 10,559	
Clarence Jackson Skills Academy Limited Liability Company	SBIMPROVGR	Evesham	Burlington	\$ 50,000	\$ 100,585	
Eco-Plug-System LLC	SBIMPROVGR	Hewitt	Passaic	\$ 6,345	\$ 12,690	
Bliss Wellness Edison Center, PC	SBIMPROVGR	Edison	Middlesex	\$ 6,448	\$ 12,896	
Shore Systems Group, LLC	SBIMPROVGR	Millstone	Monmouth	\$ 18,906	\$ 37,812	
KPD Accounting Services LLC	SBIMPROVGR	Hackensack City	Bergen	\$ 3,273	\$ 6,545	
Max Home Furniture LLC	SBIMPROVGR	Bayonne City	Hudson	\$ 4,625	\$ 9,251	
GretchenBrew LLC	SBIMPROVGR	Neptune City Boro	Monmouth	\$ 16,075	\$ 32,150	
Beniak Enterprises, Inc.	SBIMPROVGR	Union	Union	\$ 50,000	\$ 117,256	
MILLBURN KIDS LLC	SBIMPROVGR	Millburn	Essex	\$ 50,000	\$ 109,814	
Dragonfly Woodbridge Inc.	SBIMPROVGR	Metuchen Borough	Middlesex	\$ 50,000	\$ 229,919	
Tracy Beveridge CPA LLC	SBIMPROVGR	Springfield	Union	\$ 12,922	\$ 25,843	
PETER KOTSOPEY, DMD, LLC	SBIMPROVGR	Trenton City	Mercer	\$ 41,171	\$ 82,342	
ksc cleaners inc	SBIMPROVGR	Allendale Borough	Bergen	\$ 11,249	\$ 22,498	
Antara Corp	SBIMPROVGR	Deptford	Gloucester	\$ 10,751	\$ 21,503	
NEW KOKO LOKO LLC	SBIMPROVGR	Palisades Park Boro	Bergen	\$ 10,950	\$ 21,900	
PINK NAIL 237 LLC	SBIMPROVGR	Clifton City	Passaic	\$ 4,890	\$ 9,781	
DiDonato's Bowling Center Inc.	SBIMPROVGR	Hammonton Town	Atlantic	\$ 49,405	\$ 98,810	
Neo-Toto Inc	SBIMPROVGR	Palisades Park Boro	Bergen	\$ 18,869	\$ 37,737	
Dragonfly Linden Inc.	SBIMPROVGR	Linden City	Union	\$ 50,000	\$ 121,404	
ASU Food Store LLC	SBIMPROVGR	Ocean	Monmouth	\$ 50,000	\$ 111,858	
Dick Hart's Auto Body, Inc.	SBIMPROVGR	Middlesex Borough	Middlesex	\$ 13,400	\$ 26,800	
SUNG W SEO CPA LLC	SBIMPROVGR	Ridgefield Park Vill	Bergen	\$ 5,742	\$ 11,484	
Rutherford JD, LLC	SBIMPROVGR	Rutherford Boroug	Bergen	\$ 50,000	\$ 153,975	
Nail Boutique II LLC	SBIMPROVGR	Skillman	Somerset	\$ 10,180	\$ 20,360	
ART & FRAME XPRESS INC	SBIMPROVGR	Edison	Middlesex	\$ 24,928	\$ 49,857	
Northern New Jersey Eye Institute PA	SBIMPROVGR	South Orange	Essex	\$ 8,000	\$ 16,000	
Bayonne Eats LLC	SBIMPROVGR	Bayonne City	Hudson	\$ 12,126	\$ 24,251	
Kosher Crunchy Inc	SBIMPROVGR	Lakewood	Ocean	\$ 13,231	\$ 26,463	
SubUAS LLC	SBIRBRGR	Hillsborough	Somerset	\$ 50,000	\$ -	
Venarum Medical, LLC	SBIRBRGR	Eatontown Boroug	Monmouth	\$ 50,000	\$ -	
Cell Podium	SBIRBRGR	Newark City	Essex	\$ 50,000	\$ -	
Banc3	SBIRBRGR	West Windsor	Mercer	\$ 50,000	\$ -	
Princeton NuEnergy Inc.	SBIRBRGR	Bordentown	Burlington	\$ 50,000	\$ -	
Fuceltech Inc	SBIRBRGR	Princeton Borough	Mercer	\$ 50,000	\$ -	
Culnexin Therapeutics	SBIRMAGR	Princeton Junction	Mercer	\$ 25,000	\$ -	
InnoSeptra LLC	SBIRMAGR	Middlesex Borough	Middlesex	\$ 25,000	\$ -	
Fabricated Software Inc.	SBIRMAGR	Cedar Grove	Essex	\$ 25,000	\$ -	
AG350, Inc.	SBIRMAGR	West Windsor	Mercer	\$ 25,000	\$ -	
CloudJuncxion, Inc.	SBIRMAGR	Branchburg	Somerset	\$ 25,000	\$ -	
One World Design and Manufacturing Group	SBIRMAGR	Warren	Somerset	\$ 25,000	\$ -	
Speckodyne Corporation	SBIRMAGR	Hamilton	Mercer	\$ 25,000	\$ -	
Celestron Technologies, LLC	SBIRMAGR	Moorestown	Burlington	\$ 25,000	\$ -	
Dandelion Science Corp	SBIRMAGR	Hoboken City	Hudson	\$ 25,000	\$ -	
Palindrome Technologies	SBIRMAGR	Hazlet	Monmouth	\$ 25,000	\$ -	
Tendo Technologies, Inc	SBIRMAGR	Plainsboro	Mercer	\$ 25,000	\$ -	
NeuroTechR3, Inc.	SBIRMAGR	Newark City	Essex	\$ 25,000	\$ -	
Simphotek Inc	SBIRMAGR	Newark City	Essex	\$ 25,000	\$ -	
Mindprint Learning LLC	SBIRMAGR	Princeton Borough	Mercer	\$ 25,000	\$ -	
RADIOSIGHT LLC	SBIRMAGR	Hoboken City	Hudson	\$ 25,000	\$ -	
Manhattan Biosolutions, LLC	SBIRMAGR	Fort Lee Borough	Bergen	\$ 25,000	\$ -	
Misram LLC	SBIRMAGR	Holmdel	Monmouth	\$ 25,000	\$ -	
impact business information solutions inc	SBIRMAGR	Princeton North	Mercer	\$ 25,000	\$ -	
Regenosine, Inc.	SBIRMAGR	Jersey City	Hudson	\$ 25,000	\$ -	
Team of Care Solutions LLC	SBIRMAGR	Fort Lee Borough	Bergen	\$ 25,000	\$ -	
NANOSEPEX INC.	SBIRMAGR	Newark City	Essex	\$ 25,000	\$ -	
Generation Biotech, LLC	SBIRMAGR	Princeton North	Mercer	\$ 25,000	\$ -	
StemPlant LLC	SBIRMAGR	Location1: Camde	Location1: Camde	\$ 25,000	\$ -	
Marine Electric Systems Inc	SBIRMAGR	South Hackensack	Bergen	\$ 25,000	\$ -	



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Project	Product	City	County	Amount	Total Project Cost	Estimated New Jobs
Blue Rock Solutions Inc.	SBIRMAGR	Williamstown	Gloucester	\$ 25,000	\$ -	-
Phoresis, Inc.	SBIRMAGR	Princeton Borough	Mercer	\$ 25,000	\$ -	-
HIT NANO, INC.	SBIRMAGR	Bordentown	Burlington	\$ 25,000	\$ -	-
Kathera Bioscience, Inc	SBIRMAGR	Union	Union	\$ 25,000	\$ -	-
BioTillion, LLC	SBIRMAGR	Skillman	Somerset	\$ 25,000	\$ -	-
Knowledge To Own Corporation	SBIRMAGR	Springfield	Union	\$ 25,000	\$ -	-
1Huddle, Inc.	SBIRMAGR	Newark City	Essex	\$ 25,000	\$ -	-
REFORM FURNITURE NJ, LLC	SBLEASEGR	Paramus Borough	Bergen	\$ 37,240	\$ 37,240	
The Village Therapy Place LLC	SBLEASEGR	Wyckoff	Bergen	\$ 13,582	\$ 13,582	
OZCELIK INC	SBLEASEGR	Carlstadt Borough	Bergen	\$ 24,000	\$ 24,000	
DANUBUNTU ENTERPRISE LLC	SBLEASEGR	Norwood Borough	Bergen	\$ 18,253	\$ 18,253	
Liv N Kai LLC	SBLEASEGR	Englewood City	Bergen	\$ 27,097	\$ 27,097	
JUST FOOTWORX ACADEMY LLC	SBLEASEGR	Dumont Borough	Bergen	\$ 29,281	\$ 29,281	
Noble Chase LLC	SBLEASEGR	Fort Lee Borough	Bergen	\$ 46,056	\$ 46,056	
CHK US LLC	SBLEASEGR	Fort Lee Borough	Bergen	\$ 13,763	\$ 13,763	
Carrick Mor of Glen Rock Limited Liability Company	SBLEASEGR	Glen Rock Borough	Bergen	\$ 20,880	\$ 20,880	
K-CHICKEN ENTERPRISE LLC	SBLEASEGR	Fair Lawn Borough	Bergen	\$ 14,088	\$ 14,088	
SB Permanent Makeup & Cosmetology LLC	SBLEASEGR	Englewood City	Bergen	\$ 6,000	\$ 6,000	
Clean Space Zen LLC	SBLEASEGR	Marlton	Burlington	\$ 6,793	\$ 6,793	
Balanced Child Pediatric Therapy	SBLEASEGR	Lumberton	Burlington	\$ 13,017	\$ 13,017	
Hope & Harmony Health, LLC	SBLEASEGR	Turnersville	Camden	\$ 4,800	\$ 4,800	
Meus Shop LLC	SBLEASEGR	Maplewood	Essex	\$ 23,235	\$ 23,235	
Stuff by SJ LLC	SBLEASEGR	Montclair	Essex	\$ 7,560	\$ 7,560	
ULTIMATE PAK LLC	SBLEASEGR	Irvington	Essex	\$ 55,294	\$ 55,294	
GBK Holdings LLC	SBLEASEGR	Newark City	Essex	\$ 24,240	\$ 24,240	
Chang Koh Inc	SBLEASEGR	Bloomfield	Essex	\$ 14,160	\$ 14,160	
VITUS MEDICAL TRANSPORTATION SERVICE L.L.C.	SBLEASEGR	South Orange	Essex	\$ 12,000	\$ 12,000	
CARIBBEAN NAILS STUDIO & HAIR STYLE LLC	SBLEASEGR	Newark City	Essex	\$ 9,600	\$ 9,600	
The Cupcake Parlor LLC	SBLEASEGR	East Greenwich	Gloucester	\$ 7,194	\$ 7,194	
Neurobehavioral Wellness Center, LLC	SBLEASEGR	Woolwich	Gloucester	\$ 20,822	\$ 20,822	
GIGI'S Catering LLC	SBLEASEGR	West New York Twp	Hudson	\$ 12,857	\$ 12,857	
AXEIOM ENTERTAINMENT INC.	SBLEASEGR	Flemington Borough	Hunterdon	\$ 71,515	\$ 71,515	
Gardner Family Chiropractic LLC	SBLEASEGR	Lebanon Borough	Hunterdon	\$ 4,800	\$ 4,800	
PRECIOUS GEMS ACADEMY INC	SBLEASEGR	Flemington Borough	Hunterdon	\$ 12,242	\$ 12,242	
The Venue by P	SBLEASEGR	Hamilton	Mercer	\$ 12,720	\$ 12,720	
Awesome Solutions LLC	SBLEASEGR	Piscataway	Middlesex	\$ 23,198	\$ 23,198	
FAIR USE BUILDING AND RESEARCH LABS, A NJ NONPROFIT CORPORATION	SBLEASEGR	North Brunswick Twp	Middlesex	\$ 18,909	\$ 18,909	
JLC EASTERN LLC	SBLEASEGR	New Brunswick Cit	Middlesex	\$ 15,581	\$ 15,581	
L & L KITCHEN LLC	SBLEASEGR	Edison	Middlesex	\$ 18,150	\$ 18,150	
Akihi global inc	SBLEASEGR	Metuchen Borough	Middlesex	\$ 15,560	\$ 15,560	
JUCOWICS HOLDINGS LLC	SBLEASEGR	Metuchen Borough	Middlesex	\$ 8,825	\$ 8,825	
EAT SLEEP RACE LIMITED LIABILITY COMPANY	SBLEASEGR	North Brunswick Twp	Middlesex	\$ 24,260	\$ 24,260	
Rhythm and Spice Pizzeria and Grill LLC	SBLEASEGR	New Brunswick Cit	Middlesex	\$ 28,080	\$ 28,080	
Aboudi Printing LLC	SBLEASEGR	Eatontown Borough	Monmouth	\$ 20,485	\$ 20,485	
ULTIMATE SPORTS CAMP, LLC	SBLEASEGR	Asbury Park City	Monmouth	\$ 98,084	\$ 98,084	
SZOJ JEWELERS CORP.	SBLEASEGR	Howell	Monmouth	\$ 15,252	\$ 15,252	
Cyriano Management LLC	SBLEASEGR	Englishtown Borou	Monmouth	\$ 8,117	\$ 8,117	
Timbur LLC	SBLEASEGR	Keansburg Borough	Monmouth	\$ 40,000	\$ 40,000	
LT Designs LLC	SBLEASEGR	Eatontown Borough	Monmouth	\$ 3,360	\$ 3,360	
MJM2058 INC	SBLEASEGR	Randolph	Morris	\$ 18,328	\$ 18,328	
CJ Lasso Corporation	SBLEASEGR	Rockaway	Morris	\$ 18,915	\$ 18,915	
Inspiration Dance Academy LLC	SBLEASEGR	Riverdale Borough	Morris	\$ 30,927	\$ 30,927	
VDIAZ MULTISERVICES & TAX CENTER LLC	SBLEASEGR	Morristown	Morris	\$ 7,200	\$ 7,200	
East Hanover Restaurant, LLC	SBLEASEGR	East Hanover	Morris	\$ 74,825	\$ 74,825	
Angel Planet Foods LLC	SBLEASEGR	East Hanover	Morris	\$ 12,016	\$ 12,016	
BELLA SABATINA PREMIUM TEA LLC	SBLEASEGR	Lakehurst Borough	Ocean	\$ 24,200	\$ 24,200	
EZ Repacks LLC	SBLEASEGR	Toms River	Ocean	\$ 45,231	\$ 45,231	
RESTAURANT JIREH LLC	SBLEASEGR	Paterson City	Passaic	\$ 19,440	\$ 19,440	
Kingsland Prime Meats LLC	SBLEASEGR	Woodland Park Bo	Passaic	\$ 57,000	\$ 57,000	



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Project	Product	City	County	Amount	Estimated Total Project Cost New Jobs
King Delicatessen LLC	SBLEASEGR	Martinsville	Somerset	\$ 15,682	\$ 15,682
ESTUDIO NOVAS LLC	SBLEASEGR	Linden City	Union	\$ 11,318	\$ 11,318
Thor Xpress Transport	SBLEASEGR	Elizabeth City	Union	\$ 46,665	\$ 46,665
JETHAKAUSHKAMAL INC	SBLEASEGR	Union	Union	\$ 7,640	\$ 7,640
The Tax Place Limited Liability Company	SBLEASEGR	Washington	Warren	\$ 5,520	\$ 5,520
Propagate Studio LLC	SBLEASEGR	Stewartsville	Warren	\$ 9,840	\$ 9,840
Haynes Preparatory School LLC	SBLEASEGR	South Plainfield Bc	Middlesex	\$ 14,880	
Clarence Jackson Skills Academy Limited Liability Company	SBLEASEGR	Evesham	Burlington	\$ 56,000	
Lil Legs LLC	SBLEASEGR	Lakewood	Ocean	\$ 52,369	
KBG Express Somerset LLC	SBLEASEGR	Somerset	Somerset	\$ 29,560	
Jayden Joseph LLC	SBLEASEGR	Readington	Hunterdon	\$ 23,334	
JERSEY MINUTE, LLC	SBLEASEGR	Turnersville	Camden	\$ 17,280	
SAMSEL & ASSOCIATES REALTY LLC	SBLEASEGR	Clark	Union	\$ 16,800	
Spec-X LLC	SBLEASEGR	Somerset	Somerset	\$ 66,369	
Inner City Cafe LLC	SBLEASEGR	Orange	Essex	\$ 11,800	
THE BEET HOUSE LLC	SBLEASEGR	Newark City	Essex	\$ 22,800	
Sweet Hoboken LLC	SBLEASEGR	Hoboken City	Hudson	\$ 34,104	
Allure Artistry LLC	SBLEASEGR	Allamuchy	Warren	\$ 12,000	
Wells Appel, Inc.	SBLEASEGR	Haddonfield Boro	Camden	\$ 22,128	
Grooms Club LLC	SBLEASEGR	Paramus Borough	Bergen	\$ 36,808	
MISKAR LLC	SBLEASEGR	Lakewood	Ocean	\$ 24,791	
GOLDEN HEART ADULT DAY CARE INC	SBLEASEGR	Somers Point City	Atlantic	\$ 48,000	
Its A Wrap by Della LLC	SBLEASEGR	Newark City	Essex	\$ 9,792	
Second Street Youth Center Foundation Inc.	SBLEASEGR	Plainfield City	Union	\$ 63,000	
Jai Jinendra LLC	SBLEASEGR	Berkeley Heights	Union	\$ 20,874	
Garden State Spine & Pain Institute LLC	SBLEASEGR	Red Bank Borough	Monmouth	\$ 88,024	
VGLP, LLC	SBLEASEGR	Westfield Town	Union	\$ 18,000	
GSD Trucksports, LLC	SBLEASEGR	Laurence Harbor	Monmouth	\$ 46,220	
HAL MAE NOODLE LLC	SBLEASEGR	Palisades Park Boro	Bergen	\$ 37,891	
JINESHWAR LLC	SBLEASEGR	Livingston	Essex	\$ 21,780	
URELAX 3 LLC	SBLEASEGR	Westfield Town	Union	\$ 29,160	
Rabble & Lion Coffee LLC	SBLEASEGR	Jersey City	Hudson	\$ 9,391	
Sweets to Crave LLC	SBLEASEGR	Summit City	Union	\$ 19,856	
KARATE FIT USA LLC	SBLEASEGR	Lawrenceville	Mercer	\$ 14,220	
FOXMOOR TRAVEL LLC	SBLEASEGR	Hamilton	Mercer	\$ 10,108	
Kwality Foods LLC	SBLEASEGR	Edison	Middlesex	\$ 37,049	
The World of Knowledge Learning Center LLC	SBLEASEGR	Clifton City	Passaic	\$ 19,920	
AQUABLUER CORP	SBLEASEGR	Lavallette Borough	Ocean	\$ 9,600	
Forever Young Baby Shop LLC	SBLEASEGR	Collingswood Boro	Camden	\$ 7,344	
Beachbox Brands LLC	SBLEASEGR	Asbury Park City	Monmouth	\$ 14,308	
Lannies Cleaners Inc.	SBLEASEGR	East Orange City	Essex	\$ 19,200	
Arthur Gordon Associates Inc	SBLEASEGR	Freehold	Monmouth	\$ 34,500	
GK Bridal LLC	SBLEASEGR	Allentown Boro	Monmouth	\$ 8,640	
Rocky's Crystals and Minerals Limited Liability Company	SBLEASEGR	South Orange	Essex	\$ 14,474	
J&K Cleaners Inc.	SBLEASEGR	Montvale Borough	Bergen	\$ 14,520	
Moxie Print LLC	SBLEASEGR	Somerset	Somerset	\$ 65,038	
The Custom Shoppe Inc.	SBLEASEGR	Lakewood	Ocean	\$ 24,791	
Twin Lights Brewing, LLC	SBLEASEGR	Tinton Falls Boro	Monmouth	\$ 15,120	
American Transport Logistics, Inc.	SBLEASEGR	Morganville	Monmouth	\$ 21,038	
SHOCK TECH, INC.	SBLEASEGR	Mahwah	Bergen	\$ 57,780	
Kimchee Mama, LLC.	SBLEASEGR	Fair Lawn Borough	Bergen	\$ 13,709	
MOTLEY GAMING LLC	SBLEASEGR	Rahway City	Union	\$ 32,433	
Mountain Lakes Club, Inc.	SBLEASEGR	Mountain Lakes Bc	Morris	\$ 85,737	
Highlands Business Partnership Inc	SBLEASEGR	Highlands Borough	Monmouth	\$ 4,800	
DOLLAR USA 1 LLC	SBLEASEGR	Little Ferry Boro	Bergen	\$ 18,536	
Griffys Organics LLC	SBLEASEGR	Long Branch City	Monmouth	\$ 13,200	
Dragonfly Health Turnersville, LLC	SBLEASEGR	Moorestown	Burlington	\$ 15,968	
Scordilis Family Chiropractic, P.A.	SBLEASEGR	Bloomfield	Essex	\$ 44,144	
DENDEN FINANCIAL SERVICE LLC	SBLEASEGR	Cinnaminson	Burlington	\$ 20,520	
HB Dance LLC	SBLEASEGR	Norwood Borough	Bergen	\$ 8,470	
East Side Mags Limited Liability Company	SBLEASEGR	Montclair	Essex	\$ 26,730	

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Project	Product	City	County	Amount	Estimated Total Project Cost New Jobs
Die Tech, LLC	SBLEASEGR	Hackensack City	Bergen	\$	14,424
Ravis Ventures LLC	SBLEASEGR	Cinnaminson	Burlington	\$	11,911
CINEMA LAB LLC	SBLEASEGR	South Orange	Essex	\$	77,176
RR Bakery Group Limited Liability Company	SBLEASEGR	Montclair	Essex	\$	35,226
ALP INSURANCE & FINANCIAL SERVICES INC	SBLEASEGR	Cliffside Park Boro	Bergen	\$	13,920
Dragonfly Health Turnersville, LLC	SBLEASEGR	Moorestown	Burlington	\$	14,716
M.A.G.I.C. On Haddon, LLC	SBLEASEGR	Camden City	Camden	\$	2,970
MIDDLETOWN DRY CLEANERS & TAILORS L.L.C.	SBLEASEGR	Middletown	Monmouth	\$	15,073
Morph Mentoring LLC	SBLEASEGR	Toms River	Ocean	\$	5,760
PICK UP FROM JESSIE HAIR STUDIO BY CANIYA, LLC	SBLEASEGR	Mount Laurel	Burlington	\$	8,400
Stone Fitness LLC	SBLEASEGR	Westfield Town	Union	\$	12,106
Barre-ista Inc	SBLEASEGR	Franklin Lakes Boro	Bergen	\$	28,034
YY INVESTMENT GROUP LLC	SBLEASEGR	Lakewood	Ocean	\$	19,732
One Stop Board Shop, LLC	SBLEASEGR	Somerville Borough	Somerset	\$	24,543
Stuart United Inc.	SBLEASEGR	Jersey City	Hudson	\$	22,264
Bendixen Holdings Inc.	SBLEASEGR	Moorestown	Burlington	\$	24,664
Lionrose Enterprise Limited Liability Company	SBLEASEGR	Lakewood	Ocean	\$	20,462
Plaza Dental Arts, LLC	SBLEASEGR	Teaneck	Bergen	\$	27,060
GUERRERO, LUCIA V	SBLEASEGR	Union City	Hudson	\$	5,760
CW Brewing and Distilling LLC	SBLEASEGR	Hillsborough	Somerset	\$	40,896
Brow Fix Studio And Spa LLC	SBLEASEGR	Montclair	Essex	\$	19,222
Spotlight Dance Academy of NJ	SBLEASEGR	Bound Brook Boro	Somerset	\$	13,617
Naturalvert, LLC	SBLEASEGR	Hawthorne Borough	Passaic	\$	22,411
Leblon Brazilian Steakhouse LLC	SBLEASEGR	Hillsdale Borough	Bergen	\$	37,594
Iron Republik LLC	SBLEASEGR	Jersey City	Hudson	\$	11,069
Agraj Seva Kendra A NJ Nonprofit Corporation	SBLEASEGR	Rossmoor	Middlesex	\$	5,846
TAMASHA LLC	SBLEASEGR	Parsippany-troy Hi	Morris	\$	21,924
RHS Hospitality I LLC	SBLEASEGR	Union	Union	\$	40,979
CRE8SART LLC	SBLEASEGR	Glen Rock Borough	Bergen	\$	15,600
Precious Feet Christian Daycare & Academy	SBLEASEGR	Newark City	Essex	\$	13,680
DOGGIE SWEETS LLC	SBLEASEGR	Long Branch City	Monmouth	\$	11,376
La Lupa Di Roma LLC	SBLEASEGR	Neptune City Boro	Monmouth	\$	9,600
On The Way Courier LLC	SBLEASEGR	Newark City	Essex	\$	48,690
Natural Neighborhood Industries LLC	SBLEASEGR	Newark City	Essex	\$	21,437
BKC, CPAs, PC	SBLEASEGR	Flemington Borough	Hunterdon	\$	49,401
London Kids Shoes Lakewood LLC	SBLEASEGR	Jackson	Ocean	\$	14,457
Modular Closets Limited Liability Company	SBLEASEGR	Lakewood	Ocean	\$	65,210
Icon Knobs LLC	SBLEASEGR	Lakewood	Ocean	\$	28,258
JLCJJ LLC	SBLEASEGR	Colts Neck	Monmouth	\$	51,102
Cuties Childrens Boutique LLC	SBLEASEGR	Shrewsbury Boro	Monmouth	\$	10,560
Jersey Marketing Inc	SBLEASEGR	Burlington	Burlington	\$	11,714
Lisa Mascall Acupuncture & Physical Therapy Professional Corporation	SBLEASEGR	Hackensack City	Bergen	\$	9,360
Peppercorn Events LLC	SBLEASEGR	River Vale	Bergen	\$	10,455
CHICKEN NARA LLC	SBLEASEGR	Carlstadt Borough	Bergen	\$	17,052
Noodle Cafe, Limited Liability Company	SBLEASEGR	Montclair	Essex	\$	39,060
Barry A Kaplan, D.M.D., P.A.	SBLEASEGR	Florham Park Boro	Morris	\$	18,540
Loe Budget Productions LLC	SBLEASEGR	West Long Branch	Monmouth	\$	24,917
Life Science Labs Supplements LLC	SBLEASEGR	Toms River	Ocean	\$	21,828
Botanica Blooms LLC	SBLEASEGR	Lakewood	Ocean	\$	15,053
LF Form LLC	SBLEASEGR	Paramus Borough	Bergen	\$	17,717
Shoreline Dance, Inc.	SBLEASEGR	Neptune City Boro	Monmouth	\$	33,116
Triple R Services, LLC	SBLEASEGR	Runnemede Boro	Camden	\$	10,080
APLUS NAIL & BEAUTY LLC	SBLEASEGR	Long Branch City	Monmouth	\$	13,608
Yamaha Music Conservatory LLC	SBLEASEGR	Fair Lawn Borough	Bergen	\$	43,800
Myra Foods LLC	SBLEASEGR	Lyndhurst	Bergen	\$	39,897
MAID IN JC LIMITED LIABILITY COMPANY	SBLEASEGR	Jersey City	Hudson	\$	9,600
New Providence Dentistry LLC	SBLEASEGR	New Providence Bt	Union	\$	36,175

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Project	Product	City	County	Amount	Estimated Total Project Cost New Jobs
MJ Tax & Business Solutions LLC	SBLEASEGR	Edison	Middlesex	\$ 4,320	
ARNG LLC	SBLEASEGR	West New York To	Hudson	\$ 16,800	
Aleah Multi Services Center LLC	SBLEASEGR	Perth Amboy City	Middlesex	\$ 12,240	
Relational Group Partners Inc.	SBLEASEGR	Eatontown Boroug	Monmouth	\$ 76,010	
New Jersey Foot & Ankle Centers PC	SBLEASEGR	Oradell Borough	Bergen	\$ 48,889	
Whims Ales, LLC	SBLEASEGR	Waterford	Camden	\$ 14,441	
A&M BEAUTY TRADING LLC	SBLEASEGR	Union City	Hudson	\$ 7,680	
MILLENIUM COSMETICS LIMITED LIABILITY COMPANY	SBLEASEGR	Morris Plains Boro	Morris	\$ 16,320	
Team Fit Limited Liability Company	SBLEASEGR	Tenafly Borough	Bergen	\$ 16,080	
La Strada Pizza LLC	SBLEASEGR	Aberdeen	Monmouth	\$ 19,488	
Simbron, Noemi C.	SBLEASEGR	Paterson City	Passaic	\$ 7,300	
BIBYS EMPANADAS LLC	SBLEASEGR	Fair Lawn Borough	Bergen	\$ 8,944	
Harikrishna Liquors Inc	SBLEASEGR	Palmyra Borough	Burlington	\$ 24,000	
Magnolia Nail Studio LLC	SBLEASEGR	Passaic City	Passaic	\$ 14,640	
AIM Orthopedics LLC	SBLEASEGR	Little Falls	Passaic	\$ 19,440	
SMV 9 LLC	SBLEASEGR	Bayonne City	Hudson	\$ 24,000	
EL COLOR DE MEXICO LLC	SBLEASEGR	Passaic City	Passaic	\$ 23,040	
SUGO LLC	SBLEASEGR	Toms River	Ocean	\$ 16,080	
Kosher Cell Inc.	SBLEASEGR	Lakewood	Ocean	\$ 24,000	
BLUE RIBBON DRY CLEANERS & TAILORS LLC	SBLEASEGR	Red Bank Borough	Monmouth	\$ 7,760	
Santarella, Anthony	SBLEASEGR	Livingston	Essex	\$ 15,718	
Cedar Eats LLC	SBLEASEGR	Lakewood	Ocean	\$ 66,160	
DAISY DELI AND GROCERY INC	SBLEASEGR	Weehawken	Hudson	\$ 10,920	
Cups & Cones, Limited Liability Company	SBLEASEGR	Marlton	Burlington	\$ 19,488	
Surgical Step Inc.	SBLEASEGR	Lakewood	Ocean	\$ 10,320	
Alexander Fine Design Construction Limited Liability Company	SBLEASEGR	Egg Harbor City	Atlantic	\$ 9,744	
HOLLYWOOD RUMBA BABERSHOP LLC	SBLEASEGR	Union City	Hudson	\$ 6,000	
Growing and Learning Academy LLC	SBLEASEGR	Harrison Town	Hudson	\$ 21,655	
Bella's Boutique LLC	SBLEASEGR	Harrison Town	Hudson	\$ 7,200	
LL Salon Studios LLC	SBLEASEGR	South Plainfield Bc	Middlesex	\$ 65,133	
LEILO'S SWEET SHOP LLC	SBLEASEGR	West Orange	Essex	\$ 8,856	
ELLIS BACKYARD LLC	SBLEASEGR	Red Bank Borough	Monmouth	\$ 27,600	
Sew N Style LLC	SBLEASEGR	Howell	Monmouth	\$ 9,013	
LUCIAN BARBER SHOP LIMITED LIABILITY COMPANY	SBLEASEGR	Union City	Hudson	\$ 7,200	
Nail Boutique II LLC	SBLEASEGR	Skillman	Somerset	\$ 15,998	
ABC Flooring and Home LLC	SBLEASEGR	East Hanover	Morris	\$ 13,440	
Frenchic LLC	SBLEASEGR	Metuchen Boroug	Middlesex	\$ 14,060	
MARIE'S ALLIED HEALTH & TECHNICAL INSTITUTE, INC	SBLEASEGR	Somerset	Somerset	\$ 24,367	
MHD LLC	SBLEASEGR	Glen Rock Borough	Bergen	\$ 18,800	
PAK TRADE LLC	SBLEASEGR	Clifton City	Passaic	\$ 25,279	
zebra academy inc	SBLEASEGR	East Orange City	Essex	\$ 9,400	
Myung Ga Tofu Enterprise LLC	SBLEASEGR	Closter Borough	Bergen	\$ 14,319	
GYEONG HEUI AN LEE	SBLEASEGR	Closter Borough	Bergen	\$ 12,777	
Golden Umbrella Group Inc	SBLEASEGR	Franklin	Mercer	\$ 20,500	
Boruch Trading LLC	SBLEASEGR	Lakewood	Ocean	\$ 39,558	
Edison Drugs and Surgical Inc	SBLEASEGR	Perth Amboy City	Middlesex	\$ 17,626	
Envy Lash 7 LLC	SBLEASEGR	Summit City	Union	\$ 15,539	
Mastermind Behavior Services LLC	SBLEASEGR	Lakewood	Ocean	\$ 11,011	
Hi-Line Wireless LLC	SBLEASEGR	Passaic City	Passaic	\$ 12,000	
LEBLEU CORP	SBLEASEGR	Butler Borough	Morris	\$ 19,269	
Law Offices of Hye Jung Park, LLC	SBLEASEGR	Englewood Cliffs B	Bergen	\$ 7,560	
SMART FITNESS LLC	SBLEASEGR	Brielle Borough	Monmouth	\$ 46,284	
B&H AUTO REPAIR II LLC	SBLEASEGR	Iselin	Middlesex	\$ 27,600	
Ai Sakae Asian Cuisine INC	SBLEASEGR	Morris Plains Boro	Morris	\$ 15,904	
Z3 Fitness Reinvented LLC	SBLEASEGR	Wyckoff	Bergen	\$ 14,616	
J&J TIRES AND WHEELS LIMITED LIABILITY COMPANY	SBLEASEGR	Little Ferry Boroug	Bergen	\$ 26,796	
PBFF Group LLC	SBLEASEGR	Northvale Boroug	Bergen	\$ 29,837	
Fabulous Events By La Rebas Creations Limited Liability Company	SBLEASEGR	Turnersville	Camden	\$ 13,200	
Legaci Events Center LLC	SBLEASEGR	Jersey City	Hudson	\$ 8,820	



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Project	Product	City	County	Amount	Estimated Total Project Cost New Jobs
NATIONAL WASTE CLEAN INC	SBLEASEGR	South Plainfield Bc	Middlesex	\$ 41,600	
FEENEY CPA LLC	SBLEASEGR	Kinnelon Borough	Morris	\$ 7,699	
Apart, Together in Motion LLC	SBLEASEGR	Princeton Borough	Mercer	\$ 31,332	
Del Aguila, Marcos S	SBLEASEGR	Ridgewood Village	Bergen	\$ 23,400	
SISTERS SPOT LLC	SBLEASEGR	Pennsauken Town	Camden	\$ 9,840	
QUEEN HOUSE SPA LLC	SBLEASEGR	Bayonne City	Hudson	\$ 5,340	
Kurly Kurtosh LLC	SBLEASEGR	Nutley	Essex	\$ 13,416	
Core Zone Integrated Medical & Wellness PC	SBLEASEGR	Matawan Borough	Monmouth	\$ 16,524	
AUTHENTIC LOOMS RUGS INC.	SBLEASEGR	Fairfield	Essex	\$ 43,645	
Rising Tide Capital, Inc	SBLEASEGR	Jersey City	Hudson	\$ 71,859	
Jaxsaw Fitness LLC	SBLEASEGR	Watchung Borougl	Somerset	\$ 32,514	
Karalyn Herban P.A. Professional Association	SBLEASEGR	Morganville	Monmouth	\$ 22,592	
Cape May Brewing Limited Liability Company	SBLEASEGR	Cape May City	Cape May	\$ 36,720	
For-Tech Electric LLC	SBLEASEGR	Lakewood	Ocean	\$ 19,200	
ROSE BEDDING & INTERIOR CORP	SBLEASEGR	Palisades Park Bor	Bergen	\$ 28,800	
Dwell Architects LLC	SBLEASEGR	Lakewood	Ocean	\$ 15,744	
Lacey-Woode LLC	SBLEASEGR	Maplewood	Essex	\$ 13,110	
FABRIC DRY CLEANING, LLC	SBLEASEGR	Moorestown	Burlington	\$ 10,800	
Good Morning Dental LLC	SBLEASEGR	Hackensack City	Bergen	\$ 26,796	
CP Studio Westfield LLC	SBLEASEGR	Westfield Town	Union	\$ 34,409	
Tossed NJ Corp	SBLEASEGR	Newark City	Essex	\$ 9,038	
MAPLEWOOD BUSINESS SERVICES	SBLEASEGR	Maplewood	Essex	\$ 8,640	
Laura Kellett Realty Limited Liability Company	SBLEASEGR	Guttenberg Town	Hudson	\$ 14,016	
THERAPHYSICAL Limited Liability Company	SBLEASEGR	Wallington Boroug	Bergen	\$ 12,000	
HUMBLE BRICK OVEN INC.	SBLEASEGR	Linden City	Union	\$ 17,695	
The Kink Centre LLC	SBLEASEGR	Lawrenceville	Mercer	\$ 11,470	
GOOD BOY GOOD GIRL LLC	SBLEASEGR	Manalapan	Monmouth	\$ 32,843	
ABS Human Resources Corp	SBLEASEGR	Howell	Monmouth	\$ 13,380	
RDC Wine Inc	SBLEASEGR	East Rutherford Bc	Bergen	\$ 18,828	
The Drop-In Princeton LLC	SBLEASEGR	Princeton Junction	Mercer	\$ 30,444	
BLACC SENSE, LLC	SBLEASEGR	Newark City	Essex	\$ 31,200	
BoozeTable Inc.	SBLEASEGR	River Edge Borougl	Bergen	\$ 46,893	
MZ VENTURES LLC	SBLEASEGR	Paterson City	Passaic	\$ 16,440	
SWEET TIME LLC	SBLEASEGR	Montclair	Essex	\$ 16,500	
Rhymes 2 Reasons Learning Center LLC	SBLEASEGR	North Brunswick T	Middlesex	\$ 24,000	
Q & F Grocery & Deli LLC	SBLEASEGR	Paterson City	Passaic	\$ 29,520	
Alya Bathroom Supply, LLC	SBLEASEGR	Paramus Borough	Bergen	\$ 43,783	
Plntd LLC	SBLEASEGR	Jersey City	Hudson	\$ 18,225	
N J Pacific Inc	SBLEASEGR	Hightstown Borougl	Mercer	\$ 14,400	
Aaria Physical Therapy Inc	SBLEASEGR	Edison	Middlesex	\$ 21,135	
Dragonfly Woodbridge Inc.	SBLEASEGR	Metuchen Borougl	Middlesex	\$ 95,968	
Mana Physical Therapy LLC	SBLEASEGR	East Brunswick	Middlesex	\$ 28,435	
Excellence in Education LLC	SBLEASEGR	Flemington Boroug	Hunterdon	\$ 15,180	
ALLTELL LIMITED LLC	SBLEASEGR	Lakewood	Ocean	\$ 35,809	
Plainfield Clippers Inc.	SBLEASEGR	South Plainfield Bc	Middlesex	\$ 13,157	
Benco, Inc.	SBLEASEGR	Fairfield	Essex	\$ 37,520	
Fedorko, David M.	SBLEASEGR	Elmwood Park Bor	Bergen	\$ 5,760	
SHEIKH FOODS LLC	SBLEASEGR	Metuchen Borougl	Middlesex	\$ 15,600	
XPO Fitness Operator, LLC	SBLEASEGR	Livingston	Essex	\$ 15,834	
All Stars Academy Limited Liability Company	SBLEASEGR	Perth Amboy City	Middlesex	\$ 51,716	
DURBRET LLC	SBLEASEGR	Jamesburg Boroug	Middlesex	\$ 17,036	
Alya Bathroom Supply, LLC	SBLEASEGR	Paramus Borough	Bergen	\$ 45,605	
CAFE METRO LLC	SBLEASEGR	Teaneck	Bergen	\$ 10,473	
Taste of Flava Limited Liability Company	SBLEASEGR	Union	Union	\$ 15,901	
Cliffside Laundry LLC	SBLEASEGR	Cliffside Park Boro	Bergen	\$ 12,120	
Fevzi's Grill LLC	SBLEASEGR	Erlton-ellisburg	Camden	\$ 18,504	
Dragonfly Linden Inc.	SBLEASEGR	Linden City	Union	\$ 120,056	
3D Biotek LLC	SBLEASEGR	Warren	Somerset	\$ 20,160	
Max Home Furniture LLC	SBLEASEGR	Bayonne City	Hudson	\$ 11,000	
Kreme and Krumbs LLC	SBLEASEGR	Montclair	Essex	\$ 22,283	



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Project	Product	City	County	Amount	Total Project Cost	Estimated New Jobs
General Pallet Industries, Inc.	SBLEASEGR	Flemington Boroug	Hunterdon	\$ 41,360		
A & A Transformation Center LLC	SBLEASEGR	New Providence Bt	Union	\$ 25,548		
NSN Moorestown LLC	SBLEASEGR	Moorestown	Burlington	\$ 24,900		
CLFIT LLC	SBLEASEGR	Jersey City	Hudson	\$ 22,669		
REDDING REALTY LLC	SLPPL	Princeton North	Mercer	\$ 600,000	\$ 1,506,725	5
JK Realty Acquisition LLC	SLPPL	Branchburg	Somerset	\$ 1,215,000	\$ 2,709,250	18
St. Rita's Estate LLC	SLPPL	South Plainfield Bc	Middlesex	\$ 546,000	\$ 5,440,750	40
311 MLK Drive, LLC	SLPPL	Jersey City	Hudson	\$ 1,550,000	\$ 4,111,106	0
<b>2,376 projects</b>				<b>\$ 886,687,199</b>	<b>\$ 918,127,639</b>	<b>829</b>

# INNOVATION ECONOMY ACTIVITY REPORT

## (2022 NJ EMERGING TECHNOLOGY AND BIOTECHNOLOGY ANNUAL REPORT)

### New Jersey Emerging Technology and Biotechnology Financial Assistance 2022 Annual Report

#### Technology Business Tax Certificate Program (NOL Program)

In support of the Edison Innovation Fund and in accordance with amendments made to the New Jersey Emerging Technology and Biotechnology Financial Assistance Act (P.L.1997, C.334, section 1), the EDA administers the Technology Business Tax Certificate Program in coordination with the New Jersey Division of Taxation.

The program makes \$60 million in tax certificates available each year to growing biotechnology and technology companies and assists these businesses in continuing their research, raising capital and strengthening and building their business.

Below is a summary of the approvals made in CY2022:

Project	City	County
Hepion Pharmaceuticals, Inc.	Edison	Middlesex County
Acuitive Technologies, Inc.	Allendale Borough	Bergen County
Citius Pharmaceuticals, Inc.	Cranford	Union County
Soligenix, Inc.	Princeton Borough	Mercer County
Avertix Medical, Inc	Eatontown Borough	Monmouth County
Gadget Software, Inc.	Hackensack City	Bergen County
Acuitive Technologies, Inc.	Allendale Borough	Bergen County
OncoSec Medical Inc.	Pennington Borough	Mercer County
AIM ImmunoTech, Inc.	Riverton Borough	Burlington County
Brilliant Light Power, Inc fka Blacklight Power	Cranbury	Mercer County
IoTecha Corp	Cranbury	Mercer County
TLC Products, Inc	Blackwood	Camden County
Cornerstone Pharmaceuticals, Inc.	Newark City	Essex County
Hope Portal Services, Inc	Holmdel	Monmouth County
VectraCor, Inc.	Totowa Borough	Passaic County
BioAegis Therapeutics, Inc.	North Brunswick Township	Middlesex County
SCYNEXIS, Inc.	Jersey City	Hudson County
CorMedix Inc.	Berkeley Heights	Union County
Ocean Power Technologies, Inc.	Monroe	Middlesex County
Bellerophon Therapeutics, Inc.	Warren	Somerset County

ElectroCore, Inc	Rockaway	Morris County
Solidia Technologies, Inc.	Piscataway	Middlesex County
Svelte Medical Systems, Inc.	New Providence Borough	Union County
Agile Therapeutics, Inc.	Princeton North	Mercer
Soligenix, Inc.	Princeton North	Mercer County
Cytosorbents Medical, Inc. (f/k/a Medasorb Technologies, Inc.)	Monmouth Junction	Middlesex County
Matinas BioPharma Holdings, Inc. & Subs	Bedminster	Somerset County
Provention Bio, Inc.	Red Bank Borough	Monmouth County
PDS Biotechnology Corporation	Florham Park Borough	Morris County
LISATA THERAPEUTICS, INC.	Basking Ridge	Somerset County
Celldex Therapeutics, Inc.	Hampton Borough	Hunterdon County
Imunon, Inc.	Lawrenceville	Mercer County

#### Angel Investor Tax Credit Program

The Angel Investor Tax Credit provides refundable tax credits against New Jersey corporation business or gross income tax for 20 percent of a qualified investment in an emerging technology business with a physical presence in New Jersey that conducts research, manufacturing, or technology commercialization. The tax credit may be increased to 25% if the business is certified M/WBE or located in an Opportunity Zone or New Markets Tax Credit Census Tract.

CY2022 Quarter	Applications	Investment Amt	Tax Credit Amt
Q1	221	\$41,639,079	\$7,797,658
Q2	204	\$41,430,413	\$8,048,773
Q3	110	\$49,648,838	\$6,738,684
Q4	147	\$18,020,510.20	\$3,166,473
<b>TOTAL</b>	<b>682</b>	<b>\$ 150,738,840</b>	<b>\$ 25,751,588</b>

#### NJ Ignite Program

One of the pillars of Governor Murphy's vision of a stronger fairer economy is recreating New Jersey as a home for innovation. Fostering emerging businesses and helping them overcome barriers to commercial success is critical to achieving that vision.

NJ Ignite supports entrepreneurs by providing rent support grants. In addition, this program provides collaborative workspaces with a new tenant attraction tool.

In CY2022, 1 project closed on a grant through NJ Ignite:



Applicant	Entrepreneur	City	County	Grant Amt
New Jersey Institute of Technology	SingletO2 Therapeutics LLC	Newark	Essex	\$7,200

### NJ Accelerate

NJ Accelerate recognizes the strengths of accelerators in nurturing the next generation of entrepreneurs. Through NJ Accelerate, the NJEDA seeks to provide entrepreneurs access to best-in-class programs and return home with the tools and support to grow their businesses in the Garden State.

An accelerator is a fixed-term, cohort-based “boot camp” offering educational programs for start-up founders, exposing them to a wide variety of mentors, including former entrepreneurs, venture capitalists (VCs), angel investors, and corporate executives.

Through the NJ Accelerate Program, NJEDA:

- Promotes Approved Accelerator program opportunities to the NJ innovation ecosystem.
- Matches sponsorship support for Approved Accelerator programs and events held in NJ.
- Provides direct loans and rent support to eligible Approved Accelerator graduates.
- Supports Governor Murphy’s goal of making NJ the most diverse innovation ecosystem in the country

NJ Accelerate is a two-step process to encourage the engagement of accelerator programs in New Jersey, while facilitating the participation of businesses in these accelerator programs:

1. An accelerator operator applies to the NJEDA to be pre-qualified as an “Approved Accelerator”.
2. Approved Accelerator graduates are eligible for financial assistance from the NJEDA in NJ.

In CY2022, 1 accelerator graduate closed on financial assistance through NJ Accelerate.

Company	City	County	NJEDA Assistance Amt
EnvoyatHome, Inc	Gibbsboro	Camden	\$50,000

### NJ CoVest

The NJ CoVest Fund provides seed funding to New Jersey technology and life sciences companies to further commercialize their technology and scale revenues. Investments made through the NJ CoVest Fund align with the NJEDA’s ongoing strategy of supporting New Jersey’s entrepreneurial ecosystem. In CY2022, 1 project closed under NJ CoVest Fund.

Company	City	County	NJEDA Investment Amt
Inkbench, Inc.	Montclair	Essex	\$145,000

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Project	Product	City	County	Amount	Total Project Costs	Est New Jobs
CCCB Corp.	CVSB2GR	Atlantic City	Atlantic	\$ 2,000	\$ 2,000	
Big Lights LLC	CVSB2LO	Atlantic City	Atlantic	\$ 9,180	\$ 9,180	
Velocity Maintenance Solutions LLC	CVSB2LO	Egg Harbor	Atlantic	\$ 96,880	\$ 96,880	
NAEEM AHMED KHAN LLC.	CVSB2LO	Pleasantville City	Atlantic	\$ 75,000	\$ 75,000	
J&D Investment Acquisitions	CVSB3GR	Egg Harbor	Atlantic	\$ 5,000	\$ 5,000	
J & D Investment Acquisitions	CVSB4GR	Atlantic City	Atlantic	\$ 10,000	\$ 10,000	
Planet Impact Fund, LLC	CVSB4GR	Egg Harbor	Atlantic	\$ 10,000	\$ 10,000	
Headliners Barbershop	CVSB4GR	Egg Harbor	Atlantic	\$ 1,000	\$ 1,000	
Atlanticare Foundation, Inc.	CVSSNJGR	Egg Harbor	Atlantic	\$ 114,262	\$ 114,262	
The Greek Orthodox Cathedral of St. John the Theologian	CVSB2GR	Tenafly Borough	Bergen	\$ 10,000		
RDC Wine Inc	CVSB2LO	East Rutherford Borough	Bergen	\$ 75,000	\$ 75,000	
SB Permanent Makeup & Cosmetology LLC	CVSB2LO	Englewood City	Bergen	\$ 25,350	\$ 25,350	
KAS DesignTech Limited Liability Company	CVSB2LO	Englewood City	Bergen	\$ 30,375	\$ 30,375	
GEMROCK LLC	CVSB2LO	Englewood Cliffs Borough	Bergen	\$ 60,000	\$ 60,000	
Ground Support Labs, LLC.	CVSB2LO	Englewood Cliffs Borough	Bergen	\$ 75,000	\$ 75,000	
Club Bulldog LLC	CVSB2LO	Englewood Cliffs Borough	Bergen	\$ 79,306	\$ 79,306	
NAIL PLUS SC INC	CVSB2LO	Franklin Lakes Borough	Bergen	\$ 50,000	\$ 50,000	
Santas Dominican Beauty Salon LLC	CVSB2LO	Hackensack City	Bergen	\$ 50,000	\$ 50,000	
Valor Vision Enterprise, LLC	CVSB2LO	Paramus Borough	Bergen	\$ 50,000	\$ 50,000	
The Therapy Gym LLC.	CVSB2LO	Teaneck	Bergen	\$ 50,000	\$ 50,000	
Jack Potatoes Inc.	CVSB2LO	Westwood Borough	Bergen	\$ 41,438	\$ 41,438	
Chirico & Calabro, LLC	CVSB2LO	Wood-ridge Borough	Bergen	\$ 75,000	\$ 75,000	
connect 602 LLC	CVSB4GR	Cliffside Park Borough	Bergen	\$ 10,000	\$ 10,000	
Englewood Center for Learning and Development, inc	CVSB4GR	Englewood City	Bergen	\$ 10,000	\$ 10,000	
Swipe Social Inc	CVSB4GR	Englewood City	Bergen	\$ 10,000	\$ 10,000	
MUTUAL INT'L FORWARDING INC.	CVSB4GR	Englewood Cliffs Borough	Bergen	\$ 10,000	\$ 10,000	
BROWN,ANDREA R	CVSB4GR	Fairview Borough	Bergen	\$ 10,000	\$ 10,000	
FRIO YOGO, INC	CVSB4GR	Fort Lee Borough	Bergen	\$ 10,000	\$ 10,000	
JH Exclusive	CVSB4GR	Garfield City	Bergen	\$ 10,000	\$ 10,000	
Melamma Information Systems	CVSB4GR	Hasbrouck Heights Boroug	Bergen	\$ 10,000	\$ 10,000	
RIM, YOUNGTAEK	CVSB4GR	Little Ferry Borough	Bergen	\$ 10,000	\$ 10,000	
Freeman, Laron S dba Racey's Virgin Hair and Lash Bar	CVSB4GR	Lodi Borough	Bergen	\$ 10,000	\$ 10,000	
Egan Environmental Consulting, Inc.	CVSB4GR	Mahwah	Bergen	\$ 10,000	\$ 10,000	
NONE - SOLE PROPRIOTOR - SELF EMPLOYED	CVSB4GR	New Milford Borough	Bergen	\$ 10,000	\$ 10,000	
Uniquely Behaved	CVSB4GR	Northvale Borough	Bergen	\$ 10,000	\$ 10,000	
MICHELLE'S NAIL	CVSB4GR	Norwood Borough	Bergen	\$ 10,000	\$ 10,000	
Susan sunmi Moon	CVSB4GR	Palisades Park Borough	Bergen	\$ 10,000	\$ 10,000	
PalPark Holding LLC	CVSB4GR	Palisades Park Borough	Bergen	\$ 10,000	\$ 10,000	
Genesis Construction LLC	CVSB4GR	Palisades Park Borough	Bergen	\$ 10,000	\$ 10,000	
Carpet Designs and Details, Inc.	CVSB4GR	Paramus Borough	Bergen	\$ 10,000	\$ 10,000	
LEE, JOYCE	CVSB4GR	Paramus Borough	Bergen	\$ 10,000	\$ 10,000	
Art Mora NJ LLC	CVSB4GR	Ridgefield Park Village	Bergen	\$ 10,000	\$ 10,000	
Jmg travel unlimited LLC	CVSB4GR	Ridgewood Village	Bergen	\$ 10,000	\$ 10,000	
SONNY T, L.L.C	CVSB4GR	River Edge Borough	Bergen	\$ 15,000	\$ 15,000	
Ki joo Kim	CVSB4GR	Teaneck	Bergen	\$ 10,000	\$ 10,000	
brigitte bogart planning & design professionals llc	CVSB4GR	Wyckoff	Bergen	\$ 10,000	\$ 10,000	
The Cliffside Park Hall of Fame, Inc.	CVSSNJGR	Cliffside Park	Bergen	\$ 563,500	\$ 563,500	
All Access Community Development Corporation	CVSSNJGR	Hackensack City	Bergen	\$ 171,308	\$ 171,308	
HealthBarn Foundation Inc.	CVSSNJGR	Lyndhurst	Bergen	\$ 1,454,845	\$ 1,454,845	
Our Community Dinner Table a NJ Nonprofit Corporation	CVSSNJGR	South Hackensack	Bergen	\$ 231,919	\$ 231,919	
Holy Name Medical Center Foundation	CVSSNJGR	Teaneck	Bergen	\$ 1,454,845	\$ 1,454,845	
Rockland Coaches, Inc	CVBUSGR	Paramus Borough	Bergen	\$ 1,906,254	\$ 1,906,254	
Community Transit Lines, Inc	CVBUSGR	Paramus Borough	Bergen	\$ 880,415	\$ 880,415	
HADOUKEN LLC	CVSB2LO	Englewood City	Bergen	\$ 36,602	\$ 36,602	
Bridge Trade LLC	CVSB2LO	Garfield City	Bergen	\$ 45,000	\$ 45,000	
CRE8SART LLC	CVSB2LO	Glen Rock Borough	Bergen	\$ 99,000	\$ 99,000	
BoozeTable Inc.	CVSB2LO	River Edge Borough	Bergen	\$ 57,750	\$ 57,750	
Alya Bathroom Supply, LLC	CVSB2LO	Westwood Borough	Bergen	\$ 50,000	\$ 50,000	
I & J Rossco LLC	CVSB2GR	Hainesport	Burlington	\$ 1,000	\$ 1,000	
Ryde Spin and Fitness LLC	CVSB2LO	Burlington City	Burlington	\$ 26,689	\$ 26,689	

NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY  
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Project	Product	City	County	Amount	Total Project Costs	Est New Jobs
Ambrosia Restaurants LLC	CVSB2LO	Mount Laurel	Burlington	\$ 100,000	\$ 100,000	
Aktep Behavioral, LLC	CVSB2LO	Riverside	Burlington	\$ 55,916	\$ 55,916	
Children's Continuum of Care, Inc.	CVSB2LO	Riverside	Burlington	\$ 100,000	\$ 100,000	
SST THACH INC	CVSB4GR	Delanco	Burlington	\$ 10,000	\$ 10,000	
Quality Of Excellence	CVSB4GR	Palmyra Borough	Burlington	\$ 10,000	\$ 10,000	
The All Natural Corner Store	CVSB4GR	Willingboro	Burlington	\$ 10,000	\$ 10,000	
Trex Performance	CVSB4GR	Wrightstown Borough	Burlington	\$ 10,000	\$ 10,000	
Styled by Shon LLC	CVSB2LO	Burlington City	Burlington	\$ 26,000	\$ 26,000	
360 Marketing & PR	CVSB2LO	Camden City	Camden	\$ 50,000	\$ 50,000	
Rocco Films LLC	CVSB2LO	Collingswood Borough	Camden	\$ 11,700	\$ 11,700	
Puff & Pipe 36, LLC	CVSB2LO	Oaklyn Borough	Camden	\$ 50,000	\$ 50,000	
Dragonfly Health Turnersville, LLC	CVSB2LO	Turnersville	Camden	\$ 100,000	\$ 100,000	
Fabulous Events By La Rebas Creations Limited Liability Company	CVSB2LO	Turnersville	Camden	\$ 20,000	\$ 20,000	
School of classacts	CVSB4GR	Blackwood	Camden	\$ 10,000	\$ 10,000	
T.I.'s The Next Level Barbershop	CVSB4GR	Camden City	Camden	\$ 7,000	\$ 7,000	
Dionicio Cab	CVSB4GR	Camden City	Camden	\$ 10,000	\$ 10,000	
Politz Day School of Cherry Hill	CVSB4GR	Cherry Hill	Camden	\$ 20,000	\$ 20,000	
BMF Ventures Inc	CVSB4GR	Cherry Hill Township	Camden	\$ 10,000	\$ 10,000	
ANATOLIA ART & CRAFT STUDIO LIMITED LIABILITY COMPANY	CVSB4GR	Haddonfield Borough	Camden	\$ 10,000	\$ 10,000	
Ozzys Tux	CVSB4GR	Haddonfield Borough	Camden	\$ 10,000	\$ 10,000	
C3 Maintenance LLC	CVSB4GR	Merchantville Borough	Camden	\$ 10,000	\$ 10,000	
ESYU TRANSPORTATION LLC	CVSB4GR	Voorhees	Camden	\$ 10,000	\$ 10,000	
Tonewood Brewing, LLC	CVSB2LO	Barrington Borough	Camden	\$ 75,000	\$ 75,000	
Barson Business Solutions LLC	CVSB2LO	Cherry Hill Township	Camden	\$ 50,000	\$ 50,000	
JKMAK SOLUTIONS LLC	CVSB2LO	Clementon Borough	Camden	\$ 25,200	\$ 25,200	
New Jersey Farmers Cooperative a NJ Nonprofit Corporation	CVSSNJGR	North Cape May	Cape May	\$ 1,454,845	\$ 1,454,845	
The TenBrook Corporation, PC D/B/A TenBrook Orthodontics	CVSB2LO	Millville City	Cumberland	\$ 50,000	\$ 50,000	
Shaddai Accounting & Tax Services LLC	CVSB4GR	Millville City	Cumberland	\$ 10,000	\$ 10,000	
Top level services by SC	CVSB4GR	Vineland City	Cumberland	\$ 10,000	\$ 10,000	
Cesario Construction Co, INC	CVSB2GR	Newark City	Essex	\$ 1,000	\$ 1,000	
Perinatal Health Equity Foundation Inc.	CVSB2LO	East Orange City	Essex	\$ 98,710	\$ 98,710	3
Northern Rock, LLC.	CVSB2LO	Fairfield	Essex	\$ 100,000	\$ 100,000	
RIGHTCHOICE FINANCIAL SERVICES LIMITED LIABILITY COMPANY	CVSB2LO	Irvington	Essex	\$ 32,500	\$ 32,500	
PB Ventures I LLC	CVSB2LO	Livingston	Essex	\$ 97,344	\$ 97,344	
Tandoori Chef Corp	CVSB2LO	Maplewood	Essex	\$ 70,000	\$ 70,000	
Advanced Technologies for Novel Therapeutics, LLC	CVSB2LO	Millburn	Essex	\$ 57,848	\$ 57,848	
Brow Fix Studio And Spa LLC	CVSB2LO	Montclair	Essex	\$ 5,077	\$ 5,077	
United Community Corporation	CVSB2LO	Newark City	Essex	\$ 61,488	\$ 61,488	0
Kurly Kurtosh LLC	CVSB2LO	Nutley	Essex	\$ 85,596	\$ 85,596	
Essex Suites Companies LLC	CVSB2LO	Verona	Essex	\$ 75,000	\$ 75,000	
The Room Verona LLC	CVSB2LO	Verona	Essex	\$ 85,000	\$ 85,000	
Anchor Behavioral Solutions LLC	CVSB2LO	West Orange	Essex	\$ 50,000	\$ 50,000	
God Grimsley on Demand	CVSB3GR	Newark City	Essex	\$ 5,000	\$ 5,000	
ALBA TRANSPORTATION LLC	CVSB4GR	Belleville	Essex	\$ 10,000	\$ 10,000	
Bunay Trucking	CVSB4GR	Belleville	Essex	\$ 10,000	\$ 10,000	
The Sandbox Daycare	CVSB4GR	Bloomfield	Essex	\$ 10,000	\$ 10,000	
Daraja of Love Inc.	CVSB4GR	East Orange City	Essex	\$ 10,000	\$ 10,000	
Quiana Phillips, Sole Proprietor	CVSB4GR	East Orange City	Essex	\$ 10,000	\$ 10,000	
VIP Outdoor Services LLC	CVSB4GR	Fairfield	Essex	\$ 10,000	\$ 10,000	
Shulman and Newman MDs LLC	CVSB4GR	Millburn	Essex	\$ 15,000	\$ 15,000	
Bautista pollantis, Hipólito A	CVSB4GR	Montclair	Essex	\$ 10,000	\$ 10,000	
GUIDO SCRAP LLC	CVSB4GR	Newark City	Essex	\$ 10,000	\$ 10,000	
Primera Iglesia Pentecostal Refugio de Restauracion en Cristo	CVSB4GR	Newark City	Essex	\$ 10,000	\$ 10,000	
IZ FAST LLC	CVSB4GR	Newark City	Essex	\$ 10,000	\$ 10,000	
Azza Care Invalid Coach Inc.	CVSB4GR	Orange	Essex	\$ 15,000	\$ 15,000	
Teani Home Improvement LLC	CVSB4GR	Orange	Essex	\$ 10,000	\$ 10,000	
Platinum Dental Group Orange	CVSB4GR	Orange	Essex	\$ 15,000	\$ 15,000	
SOAP FOR SINNERS LIMITED LIABILITY COMPANY	CVSB4GR	West Orange	Essex	\$ 10,000	\$ 10,000	
Joseph Kushner Hebrew Academy, Inc.	CVSSNJGR	Livingston	Essex	\$ 206,961	\$ 206,961	



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Project	Product	City	County	Amount	Total Project Costs	Est New Jobs
TONI'S KITCHEN, A FOOD MINISTRY OF ST. LUKE'S EPISCOPAL CHURCH A NJ NONPROFIT CORPORATION	CVSSNJGR	Montclair	Essex	\$ 734,638	\$ 734,638	
The Foundation for University Hospital	CVSSNJGR	Newark	Essex	\$ 813,076	\$ 813,076	
Front Line Appreciation Group of Millburn Short Hills a NJ Nonprofit Corporation	CVSSNJGR	Short Hills	Essex	\$ 153,481	\$ 153,481	
De Camp Bus Lines	CVBUSGR	Montclair	Essex	\$ 1,118,379	\$ 1,118,379	
Innovative Foot and Ankle, PA f/k/a Daniel Brandwein, DPM and Sean Kaufman, DPM, PA	CVSB2LO	Montclair	Essex	\$ 100,000	\$ 100,000	
Aka Real Clothing and Custom Apparel	CVSB4GR	Paulsboro Borough	Gloucester	\$ 10,000	\$ 10,000	
Sine Qua Non RE Advisors LLC	CVSB4GR	Sewell	Gloucester	\$ 10,000	\$ 10,000	
Mamabuntz Donuts LLC	CVSB4GR	Sewell	Gloucester	\$ 10,000	\$ 10,000	
Bradley's Hard Surface Cleaning LLC	CVSB4GR	West Deptford	Gloucester	\$ 10,000	\$ 10,000	
DKI Of Medford, Voorhees & Williamstown	CVSB4GR	Williamstown	Gloucester	\$ 10,000	\$ 10,000	
gurdittha gas llc	CVSB4GR	Woodbury City	Gloucester	\$ 10,000	\$ 10,000	
In Style Hair Studio	CVSB2GR	Jersey City	Hudson	\$ 1,000	\$ 1,000	
lucky&Moby LLC	CVSB2GR	Secaucus Town	Hudson	\$ 1,000	\$ 1,000	
Glow hair salon	CVSB2GR	West New York Town	Hudson	\$ 1,000	\$ 1,000	
Laura Kellett Realty Limited Liability Company	CVSB2LO	Guttenberg Town	Hudson	\$ 42,175	\$ 42,175	
Aronson Enterprises LLC	CVSB2LO	Hoboken City	Hudson	\$ 35,000	\$ 35,000	
Four Brothers Financial Limited Liability Company	CVSB2LO	Jersey City	Hudson	\$ 75,000	\$ 75,000	
A.A.N Accounting & Multi-Service LLC	CVSB2LO	Kearny Town	Hudson	\$ 34,176	\$ 34,176	
Nick Romanides DMD	CVSB3GR	North Bergen	Hudson	\$ 10,000	\$ 10,000	
THE CHRIS S. OWENS FOUNDATION	CVSB4GR	Bayonne City	Hudson	\$ 10,000	\$ 10,000	
Vintage on First Inc.	CVSB4GR	Hoboken City	Hudson	\$ 10,000	\$ 10,000	
Foreva good Apperal llc	CVSB4GR	Jersey City	Hudson	\$ 10,000	\$ 10,000	
Amors Boutique L.L.C	CVSB4GR	Jersey City	Hudson	\$ 10,000	\$ 10,000	
J & G AUTOMOTIVE LLC	CVSB4GR	Jersey City	Hudson	\$ 10,000	\$ 10,000	
Mi Casa Restaurant 2 Corps	CVSB4GR	Jersey City	Hudson	\$ 10,000	\$ 10,000	
Bakh Yaye Reliable Trucking Inc	CVSB4GR	Jersey City	Hudson	\$ 10,000	\$ 10,000	
ALI RAZA	CVSB4GR	Jersey City	Hudson	\$ 15,000	\$ 15,000	
Nick Romanides DMD	CVSB4GR	North Bergen	Hudson	\$ 15,000	\$ 15,000	
AMJ Express LLC	CVSB4GR	North Bergen	Hudson	\$ 10,000	\$ 10,000	
Rubanco Transportation LLC	CVSB4GR	Union City	Hudson	\$ 10,000	\$ 10,000	
STEVEN LE	CVSB4GR	Union City	Hudson	\$ 10,000	\$ 10,000	
EBENEZER J & K CONSTRUCTION LLC	CVSB4GR	Union City	Hudson	\$ 10,000	\$ 10,000	
Exclusive Laundry Services LLC	CVSB4GR	Union City	Hudson	\$ 10,000	\$ 10,000	
Coalition for Food and Health Equity Inc.	CVSSNJGR	Jersey City	Hudson	\$ 1,454,845	\$ 1,454,845	
Broadway Bus Owners Corp	CVBUSGR	Bayonne City	Hudson	\$ 249,372	\$ 249,372	
Academy Lines, L.L.C.	CVBUSGR	Hoboken City	Hudson	\$ 5,118,751	\$ 5,118,751	
A. C. M. CORP.	CVBUSGR	Hoboken City	Hudson	\$ 1,011,474	\$ 1,011,474	
Port Imperial Ferry Corp.	CVBUSGR	Weehawken	Hudson	\$ 835,986	\$ 835,986	
THE RIVER VIEW AT CLINTON FALLS VILLAGE, LLC	CVSB2LO	Clinton Town	Hunterdon	\$ 81,000	\$ 81,000	
Provenance Organic Farm LLC	CVSB2LO	Lebanon Borough	Hunterdon	\$ 50,000	\$ 50,000	
Yankee Public Relations LLC	CVSB4GR	Alexandria	Hunterdon	\$ 10,000	\$ 10,000	
Leslie Siegel	CVSB4GR	Annandale	Hunterdon	\$ 10,000	\$ 10,000	
Topline Farm LLC	CVSB4GR	Asbury	Hunterdon	\$ 10,000	\$ 10,000	
System Stream, LLC	CVSB2GR	Ewing	Mercer	\$ 1,000	\$ 1,000	
The Kink Centre LLC	CVSB2LO	Lawrenceville	Mercer	\$ 40,168	\$ 40,168	
Symbiance Inc	CVSB2LO	Princeton Borough	Mercer	\$ 50,000	\$ 50,000	
Spring Valley Real Estate LLC	CVSB4GR	Ewing	Mercer	\$ 10,000	\$ 10,000	
Professional economical safe pest control	CVSB4GR	Hamilton	Mercer	\$ 10,000	\$ 10,000	
BAHRIYE KILIC	CVSB4GR	Hamilton	Mercer	\$ 10,000	\$ 10,000	
St. George Greek Orthodox Church of Trenton	CVSB4GR	Hamilton	Mercer	\$ 10,000	\$ 10,000	
NIXON, JEFFREY W	CVSB4GR	Hamilton	Mercer	\$ 10,000	\$ 10,000	
Empowerment House	CVSB4GR	Trenton City	Mercer	\$ 4,000	\$ 4,000	
Manish Anand	CVSB4GR	West Windsor	Mercer	\$ 3,000	\$ 3,000	
Mobile Meals of Trenton/Ewing, Inc.	CVSSNJGR	Ewing	Mercer	\$ 230,593	\$ 230,593	
Share My Meals Inc.	CVSSNJGR	Princeton	Mercer	\$ 224,569	\$ 224,569	
Rescue Mission of Trenton N J	CVSSNJGR	Trenton	Mercer	\$ 185,569	\$ 185,569	
T.A.S.K., Inc.	CVSSNJGR	Trenton	Mercer	\$ 673,884	\$ 673,884	
Soup Kitchen 411, Inc.	CVSSNJGR		Mercer	\$ 1,454,845	\$ 1,454,845	
The Glow Room LLC	CVSB2LO	Trenton City	Mercer	\$ 4,620	\$ 4,620	
PDR & Assocs Inc	CVSB2GR	East Brunswick	Middlesex	\$ 1,000	\$ 1,000	
Now Im Fit LLC	CVSB2LO	East Brunswick	Middlesex	\$ 50,000	\$ 50,000	

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Frenchic LLC	CVSB2LO	Metuchen Borough	Middlesex	\$ 75,000	\$ 75,000	
Sai Nath Dollar LLC	CVSB2LO	North Brunswick Township	Middlesex	\$ 75,000	\$ 75,000	
Aleah Multi Services Center LLC	CVSB2LO	Perth Amboy City	Middlesex	\$ 50,000	\$ 50,000	
Rexmonte Manager LLC	CVSB2LO	Perth Amboy City	Middlesex	\$ 45,000	\$ 45,000	
Flooring Bazaar Limited Liability Company	CVSB2LO	South Plainfield Borough	Middlesex	\$ 32,000	\$ 32,000	
ADVANCE HVAC LLC	CVSB4GR	East Brunswick	Middlesex	\$ 10,000	\$ 10,000	
Studio 83 LLC	CVSB4GR	Edison	Middlesex	\$ 1,000	\$ 1,000	
GENAO AUTO REPAIRS LLC	CVSB4GR	Fords	Middlesex	\$ 10,000	\$ 10,000	
Total Life Changes	CVSB4GR	Iselin	Middlesex	\$ 10,000	\$ 10,000	
Second Life Careers, LLC	CVSB4GR	Metuchen Borough	Middlesex	\$ 10,000	\$ 10,000	
SUNFLOWER FAMILY DAYCARE LLC	CVSB4GR	Monmouth Junction	Middlesex	\$ 10,000	\$ 10,000	
NexHome LLC	CVSB4GR	Old Bridge	Middlesex	\$ 10,000	\$ 10,000	
flordeliz tineo	CVSB4GR	Perth Amboy City	Middlesex	\$ 10,000	\$ 10,000	
ALTAGRACIA LARA	CVSB4GR	Perth Amboy City	Middlesex	\$ 10,000	\$ 10,000	
ROBIN VASQUEZ GUZMAN	CVSB4GR	Perth Amboy City	Middlesex	\$ 10,000	\$ 10,000	
BIENVENIDO AQUINO, JOSELY	CVSB4GR	Perth Amboy City	Middlesex	\$ 10,000	\$ 10,000	
ALMONTEMENA, MARIA S	CVSB4GR	Perth Amboy City	Middlesex	\$ 10,000	\$ 10,000	
184 MARKET STREET LLC	CVSB4GR	Perth Amboy City	Middlesex	\$ 10,000	\$ 10,000	
JONAHJ HOLDINGS	CVSB4GR	Piscataway	Middlesex	\$ 10,000	\$ 10,000	
Walton Financial Services, LLC	CVSB4GR	Piscataway	Middlesex	\$ 10,000	\$ 10,000	
Delossantos, Jessenia A	CVSB4GR	South Plainfield Borough	Middlesex	\$ 10,000	\$ 10,000	
HMH Hospitals Corporation	CVSSNJGR	Edison	Middlesex	\$ 563,500	\$ 563,500	
Metuchen Downtown Alliance A NJ Non Profit Co	CVSSNJGR	Metuchen Borough	Middlesex	\$ 542,621	\$ 542,621	
Suburban Transit Corporation	CVBUSGR	New Brunswick City	Middlesex	\$ 2,251,106	\$ 2,251,106	
ESCOBAR INSURANCE AND FINANCIAL SVCS INC	CVSB2LO	Edison	Middlesex	\$ 37,430	\$ 37,430	
Nails Limited 2, LLC	CVSB2GR	Aberdeen	Monmouth	\$ 7,000	\$ 7,000	
revo hair studio inc	CVSB2GR	Middletown	Monmouth	\$ 3,000	\$ 3,000	
Geoponica Greens LLC	CVSB2LO	Allenhurst Borough	Monmouth	\$ 12,000	\$ 12,000	
Duffy Financial Group, LLC	CVSB2LO	Eatontown Borough	Monmouth	\$ 75,000	\$ 75,000	
Shoe Palace LLC	CVSB2LO	Howell	Monmouth	\$ 100,000	\$ 100,000	
Creative Collab Ltd Liability CO	CVSB2LO	Keyport Borough	Monmouth	\$ 36,639	\$ 36,639	
Alexia Tsakiris LLC	CVSB2LO	Little Silver Borough	Monmouth	\$ 18,894	\$ 18,894	
GOOD BOY GOOD GIRL LLC	CVSB2LO	Manalapan	Monmouth	\$ 50,000	\$ 50,000	
Rocco Penta Sons Plumbing & Heating LLC	CVSB3GR	Oakhurst	Monmouth	\$ 5,000	\$ 5,000	
CTR towing & recovery llc	CVSB4GR	Aberdeen	Monmouth	\$ 10,000	\$ 10,000	
Jeam Marketing & Lead Managment LLC	CVSB4GR	Marlboro	Monmouth	\$ 10,000	\$ 10,000	
Davitty LLC	CVSB4GR	Marlboro	Monmouth	\$ 10,000	\$ 10,000	
PEDI-LICIOUS LIMITED LIABILITY COMPANY	CVSB4GR	Morganville	Monmouth	\$ 10,000	\$ 10,000	
Rocco Penta & Sons Plumbing Heating LLC	CVSB4GR	Oakhurst	Monmouth	\$ 10,000	\$ 10,000	
RESORT ASSOCIATES, L.L.C.	CVSB4GR	Sea Girt Borough	Monmouth	\$ 15,000	\$ 15,000	
Chef Lou's Army Inc	CVSSNJGR	Manasquan Borough	Monmouth	\$ 884,384	\$ 884,384	
The FoodBank of Monmouth and Ocean Counties, Inc.	CVSSNJGR	Neptune	Monmouth	\$ 884,384	\$ 884,384	
The Adult School of The Chathams, Madison & Florham Park	CVSB2GR	Madison Borough	Morris	\$ 4,000	\$ 4,000	
Powerzone Volleyball Inc.	CVSB2LO	Denville	Morris	\$ 75,000	\$ 75,000	
Morris Driving School Limited Liability Company	CVSB2LO	Dover Town	Morris	\$ 50,000	\$ 50,000	
Central 15 Chef LLC	CVSB2LO	Madison Borough	Morris	\$ 100,000	\$ 100,000	
Brain Health Neuropsychology LLC	CVSB2LO	Parsippany-troy Hills	Morris	\$ 70,627	\$ 70,627	
Cesario Construction Co., Inc	CVSB3GR	East Hanover	Morris	\$ 5,000	\$ 5,000	
BellaMe Boutique	CVSB4GR	Budd Lake	Morris	\$ 10,000	\$ 10,000	
Carol J Mott	CVSB4GR	East Hanover	Morris	\$ 10,000	\$ 10,000	
Jessica Sanchez	CVSB4GR	Parsippany-troy Hills	Morris	\$ 10,000	\$ 10,000	
LORENZA VIDRIS LLC	CVSB4GR	Pine Brook	Morris	\$ 7,000	\$ 7,000	
Just dance academy, llc	CVSB4GR	Pine Brook	Morris	\$ 10,000	\$ 10,000	
POWER CHANGES LIVES INC	CVSSNJGR	Morris Plains Borough	Morris	\$ 1,454,845	\$ 1,454,845	
Morristown Rotary Club Endowment Fund Inc	CVSSNJGR	Morristown	Morris	\$ 214,092	\$ 214,092	
Community Foundation of New Jersey	CVSSNJGR	Morristown	Morris	\$ 1,454,845	\$ 1,454,845	
Lakeland Bus Lines Inc.	CVBUSGR	Dover Town	Morris	\$ 1,358,150	\$ 1,358,150	
MILLENIUM COSMETICS LIMITED LIABILITY COMPANY	CVSB2LO	Rockaway	Morris	\$ 50,000	\$ 50,000	
CJ Lasso Corporation	CVSB2LO	Rockaway	Morris	\$ 50,000	\$ 50,000	
Speedy Press USA Limited Liability Company	CVSB2LO	Lakewood	Ocean	\$ 100,000	\$ 100,000	
Arosa Trading Limited Liability Co	CVSB2LO	Lakewood	Ocean	\$ 100,000	\$ 100,000	
Bright Start Nursery & Preschool LLC	CVSB2LO	Lanoka Harbor	Ocean	\$ 35,000	\$ 35,000	
Opal and Olive LLC	CVSB2LO	Point Pleasant Beach Boro	Ocean	\$ 49,700	\$ 49,700	

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Sage Wellness Center L.L.C.	CVSB2LO	Toms River	Ocean	\$ 50,000	\$ 50,000	
Morph Mentoring LLC	CVSB2LO	Toms River	Ocean	\$ 59,230	\$ 59,230	
Angel Healthcare Foundation A NJ Non-Profit Corporation	CVSB4GR	Jackson	Ocean	\$ 10,000	\$ 10,000	
Oktay Banilov	CVSB4GR	Lakewood	Ocean	\$ 10,000	\$ 10,000	
Talmud Torah of Lakewood	CVSB4GR	Lakewood	Ocean	\$ 15,000	\$ 15,000	
Pizza on Wheels LLC	CVSB4GR	Lakewood	Ocean	\$ 10,000	\$ 10,000	
Malaya's Speech Therapy	CVSB4GR	Lakewood	Ocean	\$ 10,000	\$ 10,000	
Heichal Menachem of Lakewood	CVSB4GR	Lakewood	Ocean	\$ 10,000	\$ 10,000	
Schianos pizza	CVSB4GR	Lanoka Harbor	Ocean	\$ 10,000	\$ 10,000	
BAGEL BISTRO & GRILLE, LLC	CVSB4GR	Toms River	Ocean	\$ 10,000	\$ 10,000	
A Need We Feed Inc.	CVSSNJGR	Island Heights Borough	Ocean	\$ 313,923	\$ 313,923	
New Jersey Chaplains Association a NJ Nonprofit Corporation	CVSSNJGR	Lakewood	Ocean	\$ 313,923	\$ 313,923	
Tomchei Shabbos D'Lakewood	CVSSNJGR	Lakewood	Ocean	\$ 1,454,845	\$ 1,454,845	
Cong Bnos Devorah Inc	CVSSNJGR	Lakewood	Ocean	\$ 955,692	\$ 955,692	
Avita Home Care LLC	CVSB2LO	Toms River	Ocean	\$ 90,000	\$ 90,000	
Amazin Kids Paradise Academy	CVSB2GR	Paterson City	Passaic	\$ 1,000	\$ 1,000	
Unique Style	CVSB2GR	Paterson City	Passaic	\$ 1,000	\$ 1,000	
MEXICO MAGICO INC	CVSB2LO	Passaic City	Passaic	\$ 39,200	\$ 39,200	
Pro-tek Truck Body Repair LLC	CVSB2LO	Paterson City	Passaic	\$ 65,000	\$ 65,000	
Dieu Enterprise LLC	CVSB4GR	Clifton	Passaic	\$ 10,000	\$ 10,000	
New Destiny Moving Services LLC	CVSB4GR	Clifton City	Passaic	\$ 10,000	\$ 10,000	
chelas restaurant & bar	CVSB4GR	Little Falls	Passaic	\$ 10,000	\$ 10,000	
Garden Supermarket 1	CVSB4GR	Passaic City	Passaic	\$ 10,000	\$ 10,000	
NECLA AKCAY TASCI LLC	CVSB4GR	Paterson City	Passaic	\$ 10,000	\$ 10,000	
Mariela urena	CVSB4GR	Paterson City	Passaic	\$ 10,000	\$ 10,000	
YOUNG AVIATORS FOUNDATION	CVSB4GR	Paterson City	Passaic	\$ 10,000	\$ 10,000	
Rosmira's Exclusive 99 & up Super Store	CVSB4GR	Paterson City	Passaic	\$ 10,000	\$ 10,000	
Odei Shalabi	CVSB4GR	Paterson City	Passaic	\$ 10,000	\$ 10,000	
Allstar Services Corp	CVSB4GR	Paterson City	Passaic	\$ 10,000	\$ 10,000	
Fox Trucking LLC	CVSB4GR	Pompton Lakes Borough	Passaic	\$ 10,000	\$ 10,000	
Elite optical, pc	CVSB4GR	Totowa Borough	Passaic	\$ 10,000	\$ 10,000	
Maxima Invest LLC	CVSB4GR	Wayne	Passaic	\$ 10,000	\$ 10,000	
ARC Automotive, LLC.	CVSB4GR	Wayne	Passaic	\$ 10,000	\$ 10,000	
LA BRUNA CHRISTINE A	CVSB4GR	Wayne	Passaic	\$ 3,000	\$ 3,000	
Eva's Village, Inc.	CVSSNJGR	Paterson City	Passaic	\$ 1,078,797	\$ 1,078,797	
Mid-Atlantic States Career and Education Center Inc.	CVSSNJGR	Pennsville	Salem	\$ 420,884	\$ 420,884	
Amarje LLC	CVSB2LO	Martinsville	Somerset	\$ 100,000	\$ 100,000	
Adorbs Inc	CVSB2LO	Warren	Somerset	\$ 92,500	\$ 92,500	
Apparel Solutions Inc.	CVSB2LO	Warren	Somerset	\$ 100,000	\$ 100,000	
Gaea LLC	CVSB2LO	Warren	Somerset	\$ 100,000	\$ 100,000	
Julia K LLC	CVSB2LO	Warren	Somerset	\$ 97,000	\$ 97,000	
Nicole S Riley	CVSB4GR	Basking Ridge	Somerset	\$ 10,000	\$ 10,000	
SRI JEWELLERS	CVSB4GR	Belle Mead	Somerset	\$ 10,000	\$ 10,000	
A&C 500 MAIN STREET LLC	CVSB4GR	Raritan Borough	Somerset	\$ 10,000	\$ 10,000	
Renato Transport Services LLC	CVSB4GR	Somerset	Somerset	\$ 5,000	\$ 5,000	
Lois E. Shulman MD	CVSB4GR	Somerset	Somerset	\$ 10,000	\$ 10,000	
Jerrold N. Kaminsky, Counsellor at Law	CVSB4GR	Somerset	Somerset	\$ 8,500	\$ 8,500	
Barros, Carlos	CVSB4GR	Warren	Somerset	\$ 10,000	\$ 10,000	
GREEN LIFE LAWN SERVICES LLC	CVSB2GR	Stanhope Borough	Sussex	\$ 1,000	\$ 1,000	
Jeffrey Miller catering Co	CVSB4GR	Byram	Sussex	\$ 15,000	\$ 15,000	
Medchanics LLC	CVSB4GR	Highland Lake	Sussex	\$ 10,000	\$ 10,000	
Hudson Transit Lines, Inc	CVBUSGR	To Be Determined	To Be Determined	\$ 5,139,468	\$ 5,139,468	
Trans-Bridge Inc	CVBUSGR	To Be Determined	To Be Determined	\$ 2,482,659	\$ 2,482,659	
RJ Dental LLC / RJ Dental Roselle	CVSB2GR	Roselle Borough	Union	\$ 1,000	\$ 1,000	
TMA GENERAL CONTRACTING LIMITED LIABILITY COMPANY	CVSB2LO	Berkeley Heights	Union	\$ 25,000	\$ 25,000	
THE BEAUTY SUPPLY AUTHORITY, Inc.	CVSB2LO	Elizabeth City	Union	\$ 50,000	\$ 50,000	
Gigi's City Kitchen LLC	CVSB2LO	Rahway City	Union	\$ 16,500	\$ 16,500	
NB Home Improvements LLC	CVSB2LO	Union	Union	\$ 71,398	\$ 71,398	
De Paul Hair Designs, Inc.	CVSB4GR	Berkeley Heights	Union	\$ 10,000	\$ 10,000	
jose Rodriguez	CVSB4GR	Elizabeth City	Union	\$ 10,000	\$ 10,000	
MATHEUESCALONA, REY	CVSB4GR	Elizabeth City	Union	\$ 10,000	\$ 10,000	
PLAY TIME NURSERY FAMILY CHILDCARE LLC	CVSB4GR	Elizabeth City	Union	\$ 10,000	\$ 10,000	
Torresgarzon, Paola C	CVSB4GR	Elizabeth City	Union	\$ 10,000	\$ 10,000	



NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY  
2022 Annual Report  
Complete Project List (COVID Projects)

Project	Product	City	County	Amount	Total Project Costs	Est New Jobs
EXCELTIOR GROUP INC.	CVSB4GR	Linden City	Union	\$ 10,000	\$ 10,000	
GOOD SAMARITAN COMMUNITY CENTER A NJ NONPROFIT CORPORATION	CVSB4GR	Linden City	Union	\$ 10,000	\$ 10,000	
Foundation Insurance Services, LLC	CVSB4GR	North Plainfield Borough	Union	\$ 10,000	\$ 10,000	
Heirline LLC	CVSB4GR	Plainfield City	Union	\$ 10,000	\$ 10,000	
Arch Angels NJ LLC	CVSB4GR	Rahway City	Union	\$ 10,000	\$ 10,000	
CORNEJO, IVONE A	CVSB4GR	Roselle Park Borough	Union	\$ 10,000	\$ 10,000	
BABIES IN MOTIONS	CVSB4GR	Union	Union	\$ 20,000	\$ 20,000	
Amixx Music Inc	CVSB4GR	Union	Union	\$ 10,000	\$ 10,000	
Two Ques Cafe	CVSB4GR	Union	Union	\$ 10,000	\$ 10,000	
The Summit Foundation a NJ Nonprofit Corporation	CVSSNJGR	Summit	Union	\$ 349,748	\$ 349,748	
Olympia Trails Bus Company, Inc	CVBUSGR	Elizabeth City	Union	\$ 855,613	\$ 855,613	
Orange, Newark, Elizabeth Bus, Inc	CVBUSGR	Elizabeth City	Union	\$ 1,792,373	\$ 1,792,373	
Born A And Family LLC	CVSB2GR	Phillipsburg Town	Warren	\$ 1,000	\$ 1,000	
The Owl's Nest Childcare Center, Inc.	CVSB2LO	Blairstown	Warren	\$ 30,438	\$ 30,438	
Highlands Treatment Center LLC	CVSB2LO	Washington	Warren	\$ 90,000	\$ 90,000	
Paul Good Properties LLC	CVSB4GR	Phillipsburg Town	Warren	\$ 10,000	\$ 10,000	
<b>322 projects</b>				<b>\$ 54,772,613</b>	<b>\$ 54,762,613</b>	

### Additional Reporting

**Local Development Financing Fund (LDFF)** - This special depository fund was created in 1983. The funds may be used for projects in eligible municipalities that meet certain capital expenditure and other legislative requirements. Projects require Board approval. No projects were funded by NJEDA in 2022.

**Startup Business and Non-Profit Assistance Program** – Effective June 22, 2021, the legislature appropriated \$25 million to support new businesses and nonprofit organizations following the COVID-19 pandemic. No funds were expended in 2021. The NJEDA Board approved eligibility criteria in 2022 and the program launched in 2023.

**Municipal Rehabilitation and Economic Recovery Act** funds are fully committed and not available for disbursement. The State Economic Recovery Board of Camden is currently inactive.

**Hazardous Discharge Site Remediation Fund and Petroleum Underground Storage Tank Program** reports are issued separately, in cooperation with New Jersey Department of Environmental Protection (NJ DEP).

**Veterans Information Sessions** – The NJEDA engages regularly with the Veterans Chamber of NJ and other Veteran focused state and non-profit entities to deliver presentations and otherwise provide information on resources for veteran-owned businesses. Sustain and Serve NJ, Small Business Emergency Assistance Grant, and Community Stage Program reports are all available on Public Information - NJEDA (see “Reports” tab).

**Food Desert Relief Programs** – No projects were funded in 2022

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**New Jersey Economic Development Authority  
(a component unit of the State of New Jersey)**

**Financial Statements**

**Years Ended December 31, 2022 and 2021**

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## NDE ENDE N A D S E

### **Management and Members of the New Jersey Economic Development Authority Trenton, New Jersey**

#### **Report on the Audit of the Financial Statements**

#### ***Opinions***

We have audited the financial statements of the business-type activities and fiduciary fund of the New Jersey Economic Development Authority, ("the Authority"), a component unit of the State of New Jersey, as of and for the years ended December 31, 2022 and 2021, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities and fiduciary fund, of the Authority, as of December 31, 2022 and 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Authority, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### **Change in Accounting Principle**

We draw attention to Notes 2 and 14 in the notes to financial statements which disclose the effects of the Authority's adoption of the provisions of Governmental Accounting Standards Board ("GASB") Statement No. 87, "Leases". Our opinion is not modified with respect to this matter.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

PKF O'CONNOR DAVIES, LLP

20 Commerce Drive, Suite 301, Cranford, NJ 07016 | Tel: 908.272.6200 | Fax: 908.272.2416 | [www.pkfod.com](http://www.pkfod.com)

PKF O'Connor Davies, LLP is a member firm of the PKF International Limited network of legally independent firms and does not accept any responsibility or liability for the actions or inactions on the part of any other individual member firm or firms.



In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis and the schedules included under Required Supplementary Information in the accompanying table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*PKF O'Connor Davies, LLP*

Cranford, New Jersey  
December 6, 2023

New Jersey Economic Development Authority  
(a component unit of the State of New Jersey)

Management's Discussion and Analysis

Years Ended December 31, 2022 and 2021

This section of the New Jersey Economic Development Authority's ("Authority" or "NJEDA") annual financial report presents management's discussion and analysis of the Authority's financial performance during the fiscal years ended on December 31, 2022 and 2021. Please read it in conjunction with the Authority's financial statements and accompanying notes.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

This annual financial report consists of three parts: Management's Discussion and Analysis, the basic financial statements, and required supplementary information. The Authority is a self-supporting entity and follows enterprise fund reporting; accordingly, the financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Enterprise fund statements offer short and long-term financial information about the activities and operations of the Authority. These statements are presented in a manner similar to a private business engaged in such activities as real estate development, investment banking, commercial lending, construction management and consultation. While detailed sub-fund information is not presented, separate accounts are maintained for each program or project to control and manage money for particular purposes or to demonstrate that the Authority is properly using specific appropriations, grants and bond proceeds.

**2022 FINANCIAL HIGHLIGHTS**

- The Authority's total net position increased \$352.9 million (or 40.0%) primarily due to receipt of State appropriations for new economic development initiatives and Federal American Rescue Plan Act funds for COVID-19 emergency assistance programs, all of which had not been disbursed before the end of the year.
- Real Estate Development fees increased \$3.2 million (or 283.6%) due to fees earned in connection with the Wind Port initiative.
- Interest income from investments increased \$3.4 million (or 89.6%) due to an increase in interest rates coupled with an increase in cash.
- The net pension liability increased \$15.1 million (or 45.0%) while administrative expenses increased \$21.7 million (or 65.1%) due to a change in the Authority's proportionate share of the State of New Jersey's net pension liability, coupled with an increase in expenses related to the administration of new initiatives.
- Program costs increased \$3.5 million (or 19.1%) due largely to increased expenditures for the administration of new initiatives.
- State and Federal appropriations decreased \$288.9 million (or 35.3%) and program payments decreased \$328.0 million (or 72.5%) due largely to the timing of receipt and subsequent disbursement of various state and federal funds for business emergency assistance and economic recovery programs during and in the aftermath of COVID-19.

New Jersey Economic Development Authority  
(a component unit of the State of New Jersey)

Management's Discussion and Analysis

Years Ended December 31, 2022 and 2021

**2021 FINANCIAL HIGHLIGHTS**

- The Authority's total net position increased \$338.8 million (or 62.9%) primarily due to receipt of State appropriations and Federal CARES Act funds for COVID-19 emergency assistance programs, all of which had not been disbursed before the end of the year.
- The net pension liability decreased \$6.5 million (or 16.3%) while administrative expenses decreased \$4.7 million (or 12.1%) due to a change in the Authority's proportionate share of the State of New Jersey's net pension liability.
- Program costs increased \$2.2 million (or 13.9%) due largely to increased expenditures for the administration of initiatives related to the COVID-19 pandemic.
- Interest income from investments decreased \$4.6 million (or 54.7%) due to a significant decline in interest rates related to the economic effects of COVID-19.
- State and Federal appropriations increased \$510.8 million (or 166.4%) and program payments increased \$205.2 million (or 83.2%) due largely to the receipt and subsequent disbursement of CARES Act funds for business emergency assistance and economic recovery programs during and in the aftermath of COVID-19.



New Jersey Economic Development Authority  
(a component unit of the State of New Jersey)

Management's Discussion and Analysis

Years Ended December 31, 2022 and 2021

**FINANCIAL ANALYSIS OF THE AUTHORITY**

**Net Position.** The following table summarizes the changes in Net Position at December 31, 2022, 2021 and 2020:

	2022	2021 (Restated)	2020 (Restated)	% Increase/(Decrease)	
				2022/2021	2021/2020
Assets:					
Other assets	\$ 1,161,400,723	\$ 930,730,190	\$ 621,298,589	24.8%	53.6%
Capital assets, net	213,902,722	66,631,587	50,321,242	221.0%	28.3%
Total assets	1,375,303,445	997,361,777	671,619,831	37.9%	51.6%
Deferred outflows of resources:					
Deferred outflow related to pension	16,837,062	11,149,517	8,244,673	51.0%	35.2%
Deferred outflow related to OPEB	5,467,319	521,262		948.9%	100.0%
Total deferred outflows of resources	22,304,381	11,670,779	8,244,673	91.1%	41.6%
Liabilities:					
Current liabilities	49,284,762	13,236,321	14,344,401	272.3%	-11.7%
Net pension liability	48,534,257	33,482,997	40,017,678	45.0%	-16.3%
Other noncurrent liabilities	16,476,577	11,326,435	11,136,000	45.5%	1.7%
Total liabilities	114,295,596	58,045,753	65,498,079	96.9%	-11.4%
Deferred inflows of resources:					
Deferred inflow related to pension	7,826,405	21,497,619	17,682,219	-63.6%	21.6%
Deferred inflow related to OPEB	14,569,124	17,330,212	19,775,859	-15.9%	-12.4%
Deferred inflow related to Leases	30,021,819	34,154,392	37,687,962	-12.1%	-9.4%
Total deferred inflows of resources	52,417,348	72,982,223	75,146,040	-28.2%	3.7%
Net position:					
Net investment in capital assets	205,120,541	64,292,835	50,321,242	219.0%	28.3%
Restricted	33,217,633	32,369,782	31,401,070	2.6%	3.1%
Unrestricted	992,556,708	781,341,963	457,498,073	27.0%	70.8%
Total net position	\$ 1,230,894,882	\$ 878,004,580	\$ 539,220,385	40.2%	62.9%

New Jersey Economic Development Authority  
(a component unit of the State of New Jersey)

Management's Discussion and Analysis

Years Ended December 31, 2022 and 2021

During 2022, the Authority's combined net position increased by \$352.9 million due to:

\$ 103.0 Million	State appropriations to the Authority Economic Recovery Fund – net of program payments, for various economic initiatives, including Strategic Innovation Centers; Small Business Emergency Assistance; and Regional Greenhouse Gas Initiative
\$ 20.2 Million	Federal CARES Act appropriations received for COVID-19 programs – net of disbursements
\$ 261.4 Million	Increase in State appropriations for Wind Port initiative construction in progress – net of scheduled depreciation on other Authority capital assets
\$ (15.2) Million	Program disbursements relating to Authority brownfield initiatives
\$ (16.5) Million	Net disbursements relating to other Authority programs

During 2021, the Authority's combined net position increased by \$338.8 million due to:

\$ 317.3 Million	State appropriations to the Authority Economic Recovery Fund – net of program payments, for various economic initiatives, including Main Street Recovery; Small Business Emergency Assistance; and Offshore Wind
\$ 14.4 Million	Federal CARES Act appropriations received for COVID-19 programs – net of disbursements
\$ 14.2 Million	Increase in State appropriations for Wind Port initiative construction in progress – net of scheduled depreciation on other Authority capital assets
\$ (7.11) Million	Net disbursements relating to other Authority programs

**Operating Activities.** The Authority charges financing fees that may include an application fee, commitment fee, closing fee, document execution fee and an annual servicing fee. The Authority also charges an agency fee for the administration of financial programs for various government agencies; a program service fee for the administration of Authority programs that are service provider based, rather than based on the exchange of assets such as the commercial lending program; and a real estate development fee for real estate activities undertaken on behalf of governmental entities and commercial enterprises. The Authority may also generate a return on investments in venture capital funds which invest, in whole or in part, in New Jersey based businesses. Interest income on investments, notes and intergovernmental obligations is recognized as earned. Grant revenue is earned when the Authority has complied with the terms and conditions of the grant agreements. The Authority also earns income from operating leases and interest income on lease revenue from capital lease financings. Late fees are charged to borrowers who are delinquent in their monthly loan payments. All forms of revenue accrue to the benefit of the program for which the underlying source of funds is utilized. The Authority considers all activity to be operating activities, except as described in the following section.

New Jersey Economic Development Authority  
(a component unit of the State of New Jersey)

Management's Discussion and Analysis

Years Ended December 31, 2022 and 2021

**Non-Operating Activities.** The Authority earns interest on idle cash and investments and may derive income from the sale of capital assets, as well as the receipt of state and federal appropriations which are used to administer specific programs on behalf of the State of New Jersey, and which directly benefit New Jersey based businesses. The Authority considers this activity to be non-operating in nature.

The following table summarizes the changes in operating and non-operating activities between fiscal years 2022, 2021 and 2020:

	2022	2021 (Restated)	2020 (Restated)	% Increase/(Decrease) 2022/2021    2021/2020	
Operating revenues:					
Financing fees	\$ 4,545,292	\$ 5,379,598	\$ 4,785,032	-15.5%	12.4%
Lease revenue	8,394,798	9,137,042	9,075,335	-8.1%	0.7%
Interest income:					
Notes and Leases	6,262,048	5,912,966	6,100,777	5.9%	-3.1%
Other	14,698,487	12,876,669	11,948,098	14.1%	7.8%
Total operating revenues	33,900,625	33,306,275	31,909,242	1.8%	4.4%
Operating expenses:					
Administrative expenses	55,050,289	33,347,877	38,431,725	65.1%	-13.2%
Interest expense	453,422	158,652	24,033	185.8%	560.1%
Depreciation	3,500,402	3,983,605	4,103,579	-12.1%	-2.9%
Lease Amortization	873,202	525,406		66.2%	100.0%
Loss provisions – net	1,205,012	2,935,491	13,084,927	-59.0%	-77.6%
Program costs	21,694,045	18,209,082	15,984,593	19.1%	13.9%
Total operating expenses	82,776,372	59,160,113	71,628,857	39.9%	-17.4%
Operating (loss)	(48,875,747)	(25,853,838)	(39,719,615)	89.0%	-34.9%
Nonoperating revenues and (expenses):					
Interest income – investments	7,242,924	3,820,732	8,429,718	89.6%	-54.7%
State and Federal appropriations	528,826,277	817,722,311	306,967,921	-35.3%	166.4%
Program payments	(123,844,344)	(451,866,149)	(246,715,423)	-72.6%	83.2%
Other (expense) revenue	(10,458,808)	(5,038,861)	1,399,181	107.6%	-460.1%
Total nonoperating revenues and (expenses), net	401,766,049	364,638,033	70,081,397	10.2%	420.3%
Change in net position	352,890,302	338,784,195	30,361,782	4.2%	1015.8%
Beginning net position	878,004,580	539,220,385	508,858,603		
Ending net position	\$ 1,230,894,882	\$ 878,004,580	\$ 539,220,385		

New Jersey Economic Development Authority  
(a component unit of the State of New Jersey)

Management's Discussion and Analysis

Years Ended December 31, 2022 and 2021

**Operating Revenues**

In 2022, the Authority's operating revenues increased minimally from the prior year as slight decreases in finance fees and interest income on notes were offset by increases in operating lease revenue, program services fees and real estate development fees as new initiatives began during the year, including progress on the Wind Port.

In 2021, the Authority's operating revenues increased from the prior year as slight increases in financing fees and operating lease revenue were offset by decreases in real estate development fees as specific State of New Jersey office building projects the Authority managed, came to their conclusion.

**Operating Expenses**

In 2022, total operating expenses increased largely as a result of increases in both general and administrative expenses and program costs, the former due to an increase in the Authority's proportionate share of the State of New Jersey's pension liability and the latter related to the administration of new programs. Loss provisions expense decreased due to scheduled paydowns within the Authority's revolving loan portfolio.

In 2021, total operating expenses decreased largely as a result of two line items. Loss provisions expense decreased as a result of an unanticipated early payoff of a significant loan within the Authority's revolving loan portfolio, while administrative expenses decreased due to a decline in the Authority's proportionate share of the State of New Jersey's pension liability.

**Non-Operating Revenues and Expenses    Net**

In 2022, non-operating revenues and expenses – net, increased by \$37.1 million, due to the timing of receipts and disbursements of federal CARES Act appropriations and state appropriations related to both the Stronger NJ Business programs and the Offshore Wind initiative. This more than offset smaller decreases in both interest on investments related to a decline in interest rates, and an unrealized loss on investment securities due to efforts to take advantage of higher-yielding, longer maturity investments consistent with the Authority's investment guidelines.

In 2021, non-operating revenues and expenses – net, increased by \$294.5 million, due to the timing of receipts and disbursements of federal CARES Act appropriations and state appropriations related to both the Stronger NJ Business programs and the Offshore Wind initiative. This more than offset smaller decreases in both interest on investments related to a decline in interest rates, and an unrealized loss on investment securities due to efforts to take advantage of higher-yielding, longer maturity investments consistent with the Authority's investment guidelines.



New Jersey Economic Development Authority  
(a component unit of the State of New Jersey)

Management's Discussion and Analysis

Years Ended December 31, 2022 and 2021

**Allowance for Credit Losses**

Allowances for doubtful notes and guarantee payments are determined in accordance with guidelines established by the Office of the Comptroller of the Currency. The Authority accounts for its potential loss exposure through the use of risk ratings.

These specifically assigned risk ratings are updated to account for changes in financial condition of the borrower or guarantor, delinquent payment history, loan covenant violations, and changing economic conditions. The assigned risk rating classifications are consistent with the ratings used by the Office of the Comptroller of the Currency. Each risk rating is assigned a specific loss factor in accordance with the severity of the classification. Each month an analysis is prepared using the current loan balances, existing exposure on guarantees, and the assigned risk rating to determine the adequacy of the reserve. Any adjustments needed to adequately provide for potential credit losses (recoveries) are reported as a Loss Provision (Recovery).

The following table summarizes the Loan Allowance activity for the end of the period from December 31, 2020 through December 31, 2022:

2020 Provision for credit losses-net	\$ 11,889,388	
2020 Write-offs	<u>(5,538,442)</u>	\$ 6,350,946
<b>December 31, 2020</b>		
Allowance for loan losses	34,226,582	
Accrued guarantee losses	<u>4,510,253</u>	
<b>Total allowance</b>		<u>38,736,835</u>
2021 Provision for credit losses-net	2,605,851	
2021 Write-offs	<u>(2,241,145)</u>	<u>364,706</u>
<b>December 31, 2021</b>		
Allowance for loan losses	35,245,633	
Accrued guarantee losses	<u>3,855,908</u>	
<b>Total allowance</b>		<u>39,101,541</u>
2022 Provision for credit losses-net	1,396,121	
2022 Write-offs	<u>(664,518)</u>	<u>731,603</u>
<b>December 31, 2022</b>		
Allowance for loan losses	36,119,127	
Accrued guarantee losses	<u>3,714,017</u>	
<b>Total allowance</b>		<u>\$ 39,833,144</u>

New Jersey Economic Development Authority  
(a component unit of the State of New Jersey)

Management's Discussion and Analysis

Years Ended December 31, 2022 and 2021

When management determines that the probability of collection is less than 50% of the remaining balance, it is the policy to assign a loss rating to the account. For an account rated as loss, a loss provision is recognized for the entire loan balance.

Loans are written-off against the loss allowance when it is determined that the probability of collection within the near term is remote. The recognition of a loss does not automatically release the borrower from the obligation to pay the debt. Should the borrower, guarantors, or collateral position improve in the future, any and all steps necessary to preserve the right to collect these obligations will be taken.

Aggregate gross loan and guarantee exposure at December 31, 2022 was \$222,308,062, of which \$210,969,483 or 95% is for loans and \$11,338,579 for issued loan guarantees.

Aggregate gross loan and guarantee exposure at December 31, 2021 was \$237,317,970, of which \$225,707,391 or 95% is for loans and \$11,610,579 for issued loan guarantees.

At December 31, 2022, the Authority maintained a Credit Loss Allowance of \$39,833,144 or 17.9% of total exposure to cover potential losses in the loan and guaranty portfolio. Total write-offs for the year ended December 31, 2022, were \$731,603 or 0.3% of the loan and guaranty exposure.

At December 31, 2021, the Authority maintained a Credit Loss Allowance of \$39,101,541 or 16.4% of total exposure to cover potential losses in the loan and guaranty portfolio. Total write-offs for the year ended December 31, 2021, were \$2,241,145 or 0.9% of the loan and guaranty exposure.

The Authority is a limited partner in various early stage venture funds with the purpose of providing venture capital to exceptionally talented entrepreneurs to facilitate the growth of these companies. These investments are accounted for using the cost basis as they do not have a readily determinable market value. The Authority will establish a valuation allowance for these investments when they determine through a series of events that an other-than-temporary decrease in value has occurred.

The 2022 Loss Provisions – Net, of \$1.0 million, are related to the following detailed information:

\$	1,396,121	Loan and Guarantee Program activity
\$	(414,991)	Venture Capital Funds and Capital Investments

The 2021 Loss Provisions – Net, of \$2.6 million, are related to the following detailed information:

\$	2,605,851	Loan and Guarantee Program activity
\$	(975)	Venture Capital Funds and Capital Investments

New Jersey Economic Development Authority  
(a component unit of the State of New Jersey)

Management's Discussion and Analysis

Years Ended December 31, 2022 and 2021

**CAPITAL ASSET AND DEBT ADMINISTRATION**

**Capital Assets.** The Authority independently, or in cooperation with a private or governmental entity, acquires, invests in and/or develops vacant industrial sites, existing facilities, unimproved land, equipment and other real estate for private or governmental use. Sites developed, and equipment purchased for private use are marketed or leased to businesses that will create new job opportunities and tax ratables for the municipalities. Sites are developed for governmental use for a fee and also may be leased to the State or State entities. For the majority of these leases, future minimum lease rental payments are equal to the debt service payments related to the bonds or notes issued for the applicable property. The following table summarizes the change in Capital Assets-Net between fiscal year 2022, 2021 and 2020:

	2022	2021 (Restated)	2020 (Restated)	% Increase/(Decrease) 2022/2021	2021/2020
Land	\$ 49,505,422	\$ 28,818,065	\$ 28,818,065	71.8%	0.0%
Construction in progress	142,787,327	18,982,051	800,253	652.2%	2272.0%
Total non-depreciable capital assets	192,292,749	47,800,116	29,618,318	302.3%	61.4%
Building	81,722,446	81,722,446	81,722,446	0.0%	0.0%
Capital asset right to use lease	8,242,703	2,598,678	2,598,678	217.2%	0.0%
Leasehold improvements	36,755,662	36,646,188	36,306,634	0.3%	0.9%
Total depreciable/amortizable capital assets	126,720,811	120,967,312	120,627,758	4.8%	0.3%
Less accumulated depreciation/amortization	(105,110,838)	(102,135,841)	(97,626,830)	2.9%	4.6%
Capital assets – net	\$ 213,902,722	\$ 66,631,587	\$ 52,619,246	221.0%	26.6%

More detailed information about the Authority's capital assets is presented in the Notes to the financial statements.

**Capital Debt.** At year end, the Authority had no gross note principal outstanding; unchanged from the prior year.

**CONTACTING THE AUTHORITY S FINANCIAL MANAGEMENT**

This financial report is designed to provide New Jersey citizens, and our customers, clients, investors and creditors, with a general overview of the Authority's finances and to demonstrate the Authority's accountability for the appropriations and grants that it receives. If you have questions about this report or need additional information, contact Customer Care at (609) 858-6700, CustomerCare@njeda.com, NJEDA, P.O. Box 990, Trenton, NJ 08625-0990, or visit our web site at: www.njeda.com.

New Jersey Economic Development Authority  
(a component unit of the State of New Jersey)

Statements of Net Position

	December 31,	
	2022	2021 (Restated)
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents – restricted	\$ 513,038,720	\$ 174,401,920
Cash and cash equivalents – unrestricted	196,682,928	290,189,938
Investments	53,821,437	44,066,839
Receivables:		
Notes	16,978,994	17,118,126
Accrued interest on notes	708,116	1,183,194
Accrued interest on investments	919,858	761,443
Leases	4,904,315	4,132,573
Other receivables	6,449,053	3,267,091
Total receivables	29,960,336	26,462,427
Prepaid and other current assets	1,939,010	1,171,619
Total current assets	795,442,431	536,292,743
<b>Noncurrent assets:</b>		
Investments – unrestricted	135,671,389	150,344,086
Venture capital partnerships	22,566,416	17,253,181
Equity investments	4,713,239	1,008,123
Net other postemployment benefits asset	15,867,760	21,972,896
Land held for resale	3,620,153	
Prepaid and other noncurrent assets	586,070	309,481
Receivables:		
Notes	193,990,489	209,018,446
Accrued interest on notes	14,461	11,156
Leases	25,117,504	30,021,819
Unamortized discount	(70,062)	(256,108)
Total receivables	219,052,392	238,795,313
Allowance for doubtful notes receivable	(36,119,127)	(35,245,633)
Net notes receivable	182,933,265	203,549,680
Non-depreciable capital assets	192,292,749	47,800,116
Right to use lease assets	8,242,703	2,073,272
Depreciable/amortizable capital assets, net	13,367,270	16,758,199
Total capital assets, net	213,902,722	66,631,587
Total noncurrent assets	579,861,014	461,069,034
Total assets	1,375,303,445	997,361,777
<b>Deferred outflows of resources</b>		
Deferred outflows from pension	16,837,062	11,149,517
Deferred outflows from OPEB	5,467,319	521,262
Total deferred outflows of resources	\$ 22,304,381	\$ 11,670,779

See accompanying notes.



New Jersey Economic Development Authority  
(a component unit of the State of New Jersey)

Statements of Net Position (continued)

	December 31,	
	2022	2021 (Restated)
<b>Liabilities</b>		
<b>Current liabilities:</b>		
Accrued liabilities	\$ 38,311,302	\$ 8,602,170
Unearned lease revenues	1,216,150	1,202,863
Leases Payable	542,345	575,553
Lessee Interest Payable	94,402	
Escrow deposits	9,120,563	2,855,735
Total current liabilities	<u>49,284,762</u>	<u>13,236,321</u>
<b>Noncurrent liabilities:</b>		
Net pension liability	48,534,257	33,482,997
Leases Payable	8,239,836	1,763,199
Unearned lease revenues	2,634,619	3,688,467
Accrued guarantee losses	3,714,017	3,855,908
Compensated absences	1,888,105	2,018,861
Total noncurrent liabilities	<u>65,010,834</u>	<u>44,809,432</u>
Total liabilities	<u>114,295,596</u>	<u>58,045,753</u>
<b>Deferred inflows of resources</b>		
Deferred inflows from pension	7,826,405	21,497,619
Deferred inflows from OPEB	14,569,124	17,330,212
Deferred inflows from Leases	30,021,819	34,154,392
Total deferred inflows of resources	<u>52,417,348</u>	<u>72,982,223</u>
<b>Net position</b>		
Net investment in capital assets	205,120,541	64,292,835
Restricted by Federal and State agreement	33,217,633	32,369,782
Unrestricted	992,556,708	781,341,963
Total net position	<u>\$ 1,230,894,882</u>	<u>\$ 878,004,580</u>

See accompanying notes.

New Jersey Economic Development Authority  
(a component unit of the State of New Jersey)

Statements of Revenues, Expenses and Changes in Net Position

	Year Ended December 31,	
	2022	2021 (Restated)
<b>Operating revenues</b>		
Financing fees	\$ 4,545,292	\$ 5,379,598
Interest income – notes	4,639,714	5,912,966
Interest income – leases	1,622,334	1,790,178
Operating lease revenue	8,394,798	7,346,864
Agency fees	2,180,227	1,856,654
Program services	6,346,016	3,372,034
Real estate development	4,369,011	1,138,884
Distributions and warrants	259,107	1,223,183
Grant income	-	2,353,454
Other	1,544,126	2,932,460
Total operating revenue	<u>33,900,625</u>	<u>33,306,275</u>
<b>Operating expenses</b>		
Salaries and benefits	42,182,446	25,495,960
General and administrative	12,867,843	7,851,917
Interest	453,422	158,652
Program costs	21,694,045	18,209,082
Depreciation	3,500,402	3,983,605
Lease Amortization	873,202	525,406
Loss provisions – net	1,205,012	2,935,491
Total operating expenses	<u>82,776,372</u>	<u>59,160,113</u>
Operating loss	<u>(48,875,747)</u>	<u>(25,853,838)</u>
<b>Nonoperating revenues (expenses)</b>		
Interest income – investments	7,242,924	3,820,732
Unrealized (loss) gain on investment securities	(10,458,808)	(5,038,861)
State and Federal appropriations	528,826,277	817,722,311
Program payments	(123,844,344)	(451,866,149)
Nonoperating revenues – net	<u>401,766,049</u>	<u>364,638,033</u>
Change in net position	352,890,302	338,784,195
Net position – beginning of year	878,004,580	539,220,385
Net position – end of year	<u>\$ 1,230,894,882</u>	<u>\$ 878,004,580</u>

See accompanying notes.

New Jersey Economic Development Authority  
(a component unit of the State of New Jersey)

Statements of Cash Flows

	Year Ended December 31,	
	2022	2021 (Restated)
<b>Cash flows from operating activities</b>		
Cash receipts from financing fees	\$ 4,545,292	\$ 5,379,598
Interest from notes	5,313,202	6,177,254
Lease rents	9,061,931	8,870,172
Grants	-	2,353,454
Agency fees	2,225,442	1,862,733
Program services	7,145,099	5,657,940
Real estate development	4,403,796	1,153,449
General and administrative expenses paid	(57,423,500)	(44,629,403)
Program costs paid	(16,218,163)	(17,016,739)
Collection of notes receivable	34,517,254	37,396,452
Loans disbursed	(20,012,901)	(42,694,569)
Deposits received	29,631,162	20,440,947
Deposits released	(23,366,333)	(12,064,493)
Net cash used in operating activities	(20,177,719)	(27,113,205)
<b>Cash flows from noncapital financing activities</b>		
Interest paid on notes and revenue bonds	-	(615)
Appropriations received	521,419,706	817,394,118
Program payments	(122,590,156)	(451,845,352)
Net cash provided by noncapital financing activities	398,829,550	365,548,151
<b>Cash flows from capital and related financing activities</b>		
Purchase of capital assets	(126,721,590)	(18,220,768)
Net cash used in capital and related financing activities	(126,721,590)	(18,220,768)
<b>Cash flows from investing activities</b>		
Interest from investments	7,084,509	4,004,734
Return on capital investments	(8,339,136)	(6,722,872)
Purchase of investments	(6,391,471)	(17,571,218)
Proceeds from sales and maturities of investments	845,647	3,970,300
Net cash (used in) investing activities	(6,800,451)	(16,319,056)
Net increase in cash and cash equivalents	245,129,790	303,895,122
Cash and cash equivalents – beginning of year	464,591,858	160,696,736
Cash and cash equivalents – end of year	\$ 709,721,648	\$ 464,591,858
<i>See accompanying notes.</i>		

New Jersey Economic Development Authority  
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Statements of Cash Flows (continued)

	Year Ended December 31,	
	2022	2021 (Restated)
<b>Reconciliation of operating loss to net cash used in operating activities</b>		
Operating loss	\$ (48,875,747)	\$ (25,853,838)
Adjustments to reconcile operating loss to net cash used in operating activities:		
Loss provisions - net	1,199,896	2,935,491
Depreciation	3,500,402	3,983,605
Lease amortization	873,202	525,406
Amortization of discounts	(409,886)	(505,692)
Change in assets and liabilities:		
Notes receivables	14,502,573	4,866,803
Accrued interest receivables-notes	471,732	50,798
Other receivables	(45,409,014)	(5,478,517)
Prepaid and other noncurrent assets	(268,570)	(570,028)
Capital investments	(259,107)	(1,223,183)
Accrued liabilities	43,202,196	(3,163,676)
Unearned lease revenues	(1,040,561)	(1,046,603)
Deposits	6,264,828	(1,758,125)
Other liabilities	6,070,337	124,354
Net cash used in operating activities	<u>\$ (20,177,719)</u>	<u>\$ (27,113,205)</u>
<b>Noncash investing activities</b>		
Unrealized (loss) gain in investment securities	<u>\$ (10,458,808)</u>	<u>\$ (5,038,861)</u>

*See accompanying notes.*



New Jersey Economic Development Authority  
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Employee Benefit Trust

Statements of Fiduciary Net Position

	December 31,	
	2022	2021
<b>Assets</b>		
Cash and cash equivalents	\$ 978,358	\$ 62,527
<b>Investments:</b>		
U.S. Treasury securities	12,495,467	16,282,542
U.S. Agency securities	2,865,966	2,787,596
Corporate bonds	12,794,014	12,083,531
Municipal bonds	778,978	616,090
Fixed Income	28,934,425	31,769,759
Equities	10,968,472	14,002,562
Total investments	39,902,897	45,772,321
Accrued interest receivable	164,505	147,048
Total Assets	41,045,760	45,981,896
<b>Liabilities</b>		
Accounts payable and accrued expenses	8,000	8,000
Total liabilities	8,000	8,000
<b>Net position    restricte    for    E</b>	<b>\$ 41,037,760</b>	<b>\$ 45,973,896</b>

See accompanying notes.

New Jersey Economic Development Authority  
(a component unit of the State of New Jersey)

Employee Benefit Trust

Statements of Changes in Fiduciary Net Position

	Year Ended December 31,	
	2022	2021
<b>Additions</b>		
Employer contributions	\$ 655,633	\$ 542,605
Total contributions	655,633	542,605
Investment income:		
Interest and dividends	912,507	998,765
Net (decrease) increase in fair value of investments	(5,845,343)	657,766
Net investment income	(4,932,836)	1,656,531
Total additions	(4,277,203)	2,199,136
<b>Deductions</b>		
Insurance premiums	647,633	542,605
Administrative expense	8,000	8,000
Other fees	3,300	3,300
Total deductions	658,933	553,905
Net (decrease) increase in Fiduciary Net Position	(4,936,136)	1,645,231
<b>Net position restricted for E</b>		
Beginning of year	45,973,896	44,328,665
End of year	<u>\$ 41,037,760</u>	<u>\$ 45,973,896</u>

See accompanying notes.

New Jersey Economic Development Authority  
(a component unit of the State of New Jersey)

Notes to Financial Statements

December 31, 2022 and 2021

**Note 1: Nature of the Authority**

The New Jersey Economic Development Authority ("Authority") is a public body corporate and politic, constituting an instrumentality and component unit of the State of New Jersey ("State"). The Authority was established by Chapter 80, P.L. 1974 ("Act") on August 7, 1974, as amended and supplemented, primarily to provide financial assistance to companies for the purpose of maintaining and expanding employment opportunities in the State and increasing tax rates in underserved communities. The Act prohibits the Authority from obligating the credit of the State in any manner. The Authority assists for-profit and non-profit enterprises with access to capital and primarily offers the following products and services:

**(a) Bond Financing**

The Authority issues tax-exempt private activity bonds and taxable bonds. The proceeds from these single issue or composite series bonds are used to provide long-term, below-market interest loans to eligible entities, which include certain 501(c)(3) nonprofit organizations, manufacturers, exempt public facilities, solid waste facilities, and local, county, and State governmental agencies for capital improvements including real estate acquisition, equipment, machinery, building construction and renovations. All such bonds are special conduit debt obligations of the Authority, are payable solely from the revenues pledged with respect to the issue, and do not constitute an obligation against the general credit of the Authority.

**(b) Loans/Guarantees/Investments and Tax Incentives**

The Authority directly provides loans, loan participations, loan guarantees and line of credit guarantees to for-profit and not-for-profit enterprises for various purposes to include: the acquisition of fixed assets; building construction and renovation; financing for working capital; technological development; and infrastructure improvements. The Authority also may provide financial assistance in the form of convertible debt and take an equity position in technology and life sciences companies through warrant options. In addition to lending and investing its own financial resources, the Authority administers several business growth programs supported through State appropriation/allocation, including the technology business tax certificate transfer program, the angel investor tax credit program, tax credits for film industry and digital media projects, job creation and retention incentive grants and tax credits, tax credits for capital investment in urban areas, and reimbursement grants based on incremental revenues generated by redevelopment projects. Other state mandated programs include loans/grants to support hazardous discharge site remediation and petroleum underground storage tank remediation.

New Jersey Economic Development Authority  
(a component unit of the State of New Jersey)

Notes to Financial Statements (continued)

December 31, 2022 and 2021

**(c) Real Estate Development**

The Authority independently, or in cooperation with a private or another governmental entity, acquires, invests in and/or develops vacant industrial sites, existing facilities, unimproved land, equipment and other real estate for private or governmental use. Sites developed, and equipment purchased for private use are marketed or leased to businesses that will create new job opportunities and tax ratables for municipalities. Sites are developed for governmental use for a fee and also may be leased to the State or State entities.

**(d) Stronger NJ Business Programs**

In 2013, the Authority was awarded a sub-grant from the New Jersey Department of Community Affairs for the purpose of administering a portion of the State's Community Development Block Grant Disaster Recovery allocation to support the recovery of businesses impacted by Superstorm Sandy. To achieve this, the Authority may provide grants and loans to eligible businesses, as well as financial assistance to governmental entities to support community development, neighborhood revitalization and other public improvement projects.

**(e) COVID-19 Emergency Response Programs**

In 2020, the Authority was awarded a sub-grant from the New Jersey Department of Treasury for the purpose of administering a portion of the State's federal CARES Act allocation to support the recovery of businesses and economic disruptions caused by the COVID-19 pandemic. To achieve this, the Authority may provide grants, loans and guarantees to eligible businesses, to support emergency response programs aimed at stabilizing the state's economy.

**(f) New Jersey Economic Development Authority Employee Benefit Trust**

In 1988, the New Jersey Economic Development Authority ("Authority") established a single-employer post-employment defined benefit healthcare plan ("Plan") whereby the Authority provides the full cost of group health insurance and prescription coverage to those retirees and surviving spouses (and qualifying dependents) who have retired under the Authority's retirement system.

In October 2006, the Authority created the Employee Benefits Trust ("Trust"), an irrevocable trust to fund its Plan obligations. In no event shall any part of the principal or income of the Trust be paid or revert back to the Authority or be used for any purpose whatsoever other than for the exclusive benefit of retirees and their beneficiaries as defined by the Members of the Authority (the "Board"). No part of the assets of the Trust may inure to the exclusive benefit of any retiree or beneficiary other than by benefit payments for services provided in the administration of the Trust.



New Jersey Economic Development Authority  
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Notes to Financial Statements (continued)

December 31, 2022 and 2021

The State has the authority to establish and amend the benefit provisions offered and contribution requirements. There is no separate Board for the Trust as the Trust is administered by the Authority's management.

In compliance with GASB 84, *Fiduciary Activities*, the Authority reports the financial position of the Plan in its Financial Statements and Notes. Accordingly, the Financial Statements are included after those of the Authority and details of the Plan assets (investments) are contained in Note 3, Deposits and Investments. Additional information is included in the Required Supplementary Information section.

**Related-Party Transactions**

The Authority has contracted with several other State entities to administer certain loan programs on their behalf for a fee. In order for the Authority to effectively administer the programs, the Authority has custody of the cash accounts for each program. The cash in these accounts, however, is not an asset of the Authority and, accordingly, the balances in these accounts have not been included in the Authority's statements of net position. The cash balances total \$50,519,542 and \$50,834,267 at December 31, 2022 and 2021, respectively. The following is a summary of the programs that the Authority manages on behalf of other State entities:

Department/Board	Program	2022	2021
Treasury	Local Development Financing Fund	\$ 43,929,971	\$ 44,302,144
Board of Public Utilities	BPU Clean Energy Program	17,115	27,199
Treasury	Business Employment Incentive Progra	6,572,459	6,504,924

**Note 2: Summary of Significant Accounting Policies**

**(a) Basis of Accounting and Presentation**

The Authority is a self-supporting entity and follows enterprise fund reporting; accordingly, the accompanying financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. While detailed sub-fund information is not presented, separate accounts are maintained for each program and include certain funds that are legally designated as to use. Administrative expenses are allocated to the various programs.

In its accounting and financial reporting, the Authority follows the pronouncements of the Governmental Accounting Standards Board ("GASB"). GASB is the accepted standards setting body for establishing government accounting and financial reporting principles. The accounts are maintained on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States.

New Jersey Economic Development Authority  
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Notes to Financial Statements (continued)

December 31, 2022 and 2021

**(b) Revenue Recognition**

The Authority charges various program financing fees that may include an application fee, commitment fee, closing fee, issuance fee, annual servicing fee and a document execution fee. The Authority also charges a fee for the administration of financial programs for various government agencies and for certain real estate development and management activities. Fees are recognized when earned. State and Federal (passed-through the State) appropriations received for economic development or other programs that the State requests the Authority administer are recognized when received by the Authority. When the Authority is the recipient of a grant, grant revenue is recognized when the Authority has complied with the terms and conditions of the grant agreements. The Authority recognizes interest income on lease revenue by amortizing the discount over the life of the related agreement. Operating lease revenue is recognized pursuant to the terms of the lease.

When available, it is the Authority's policy to first use restricted resources for completion of specific projects.

**(c) Cash Equivalents**

Cash equivalents are highly liquid debt instruments with original maturities of three months or less and units of participation in the State of New Jersey Cash Management Fund ("NJCMF").

**(d) Investments**

All investments, except for investment agreements, are stated at fair value. The fair value of investment securities is the market value based on quoted market prices, when available, or market prices provided by recognized broker dealers. The Authority also invests in various types of joint ventures and uses the cost method to record the acquisition of such investments, as the Authority lacks the ability to exercise significant control in the ventures. Under the cost method, the Authority records the investment at its historical cost and recognizes as income dividends received from net earnings of the Fund. Dividends received in excess of earnings are considered a return of investment and reduce the cost basis. These investments typically have a long-time horizon from when the Authority makes its initial investment to when it may receive any return on the investment. The Authority maintains a valuation allowance on specific investments when there is either a series of taxable losses or other factors may indicate that a decrease in value has occurred that is other than temporary. Capital investments are reported net of this valuation allowance.

**(e) Guarantees Receivable**

Payments made by the Authority under its various guarantee programs are reported as Guarantees Receivable. These receivables are expected to be recovered either from the lender,

New Jersey Economic Development Authority  
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Notes to Financial Statements (continued)

December 31, 2022 and 2021

as the lender continues to service the loan, or from the liquidation of the underlying collateral. Recoveries increase Worth (the amount on deposit and available for payment) (see Note 7).

**(f) Allowance for Doubtful Notes and Accrued Guarantee Losses**

Allowances for doubtful notes and accrued guarantee losses are determined in accordance with guidelines established by the Office of Comptroller of Currency. These guidelines include classifications based on routine portfolio reviews of various factors that impact collectability.

**(g) Pensions**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the New Jersey Public Employees' Retirement System (PERS) and additions to/deductions from PERS's fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**(h) Postemployment Benefits Other than Pensions (OPEB)**

For purposes of measuring the net OPEB (asset)/liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the Employee Benefit Trust (the "Trust") and additions to/deductions from the Trust's fiduciary net position have been determined on the same basis as they are reported by the Trust. For this purpose, the Trust recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**(i) Leases**

*Authority as a Lessee*

The Authority is a lessee for noncancellable leases of various building facilities. At the commencement of a lease, the Authority initially measures the lease obligation at the present value of payments expected to be made during the lease term. Subsequently, the lease obligation is reduced by the principal portion of lease payments made. Key estimates and judgments related to leases include how the Authority determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments. The Authority recognizes lease liabilities with an initial, individual value of \$150,000 or more.

New Jersey Economic Development Authority  
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Notes to Financial Statements (continued)

December 31, 2022 and 2021

The Authority uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the Authority uses its estimated incremental borrowing rate as the discount rate for leases.

The lease term includes the non-cancellable period of the lease. Lease payments included in the measurement of the lease obligation are composed of fixed payments and any purchase option price that the Authority is reasonably certain to exercise. The Authority monitors changes in circumstances that would require a remeasurement of its lease obligation and will remeasure if certain changes occur that are expected to significantly affect the amount of the lease obligation.

See Note 5 (i) for detail.

*Authority as a Lessor*

The Authority is a lessor for noncancellable leases of various assets of the Authority with lease agreements that vary in length. The Authority initially measures the lease at the present value of payments expected to be received during the lease term. Key estimates and judgments to the lessor include (1) the discount rate using the lessee's estimated borrowing rate expected less receipts to present value, (2) the lease term including any non-cancellable period of the lease, and (3) the lease payments determined by the lease receipts included in the measurement of the lease that are composed of fixed payments from the lessee and any payment renewal option that the Authority is reasonably certain to exercise.

The Authority monitors changes in circumstances that would require a remeasurement of its leases and will remeasure the lease receivable if certain changes occur that are expected to significantly affect the amount of the lease receivable.

See Note 5 (ii) for detail.

**(j) Operating and Non-Operating Revenues and Expenses**

The Authority defines operating revenues and expenses as relating to activities resulting from providing bond financing, direct lending, incentives, and real estate development to commercial businesses, certain not-for-profit entities, and to local, county and State governmental entities. Non-operating revenues and expenses include income earned on the investment of funds, proceeds from the sale of certain assets, State and Federal appropriations and program payments.

**(k) Net Position**

The Authority classifies its Net Position into three categories: net investment in capital assets; restricted; and unrestricted. Net investment in capital assets includes capital assets net of accumulated depreciation/amortization used in the Authority's operations as well as capital assets

New Jersey Economic Development Authority  
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Notes to Financial Statements (continued)

December 31, 2022 and 2021

that result from the Authority's real estate development and operating lease activities. Restricted net position includes net position that have been restricted in use in accordance with State law, as well as Federal grant proceeds intended for specific projects, such as the State Small Business Credit Initiative ("SSBCI"). Unrestricted net position includes all net position not included above.

**(l) Taxes**

The Authority is exempt from all Federal and State income taxes and real estate taxes.

**(m) Capitalization Policy**

Unless material, it is the Authority's policy to expense all expenditures of an administrative nature. Administrative expenditures typically include expenses directly incurred to support staff operations, such as automobiles, information technology hardware and software, office furniture, and equipment.

With the exception of immaterial tenant fit-out costs of retail space that is sublet from the State of New Jersey, the Authority capitalizes all expenditures related to the acquisition of land, construction and renovation of buildings.

**(n) Depreciation Policy**

Capital assets are stated at cost. Depreciation is computed using the straight-line method over the following estimated economic useful lives of the assets:

Building	20 years
Building improvements	20 years
Camden Amphitheater, per terms of agreement	31 years
Leasehold improvements	Term of the lease
Tenant fit-out	Term of the lease
Vehicles	Expensed
Furniture and equipment	Expensed
Right to use lease assets	Term of the lease

**(o) Recent and Pending Accounting Pronouncements**

GASB Statement No. 87, *Leases*, was issued in June 2017. The primary objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract.



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It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The Statement, as amended by GASB 95, is effective for fiscal years beginning after June 15, 2021. The Authority has implemented this standard for the year ended December 31, 2022.

GASB Statement No. 91, *Conduit Debt Obligations*, was issued in May 2019. The primary objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures. The Statement, as amended by GASB 95, is effective for reporting periods beginning after December 15, 2021. The Authority has implemented this standard for the year ended December 31, 2022.

GASB Statement No. 92, *Omnibus 2020*, was issued in January 2020. The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. This Statement addresses a variety of topics and includes specific provisions about the following:

- Reporting of intra-entity transfers of assets between a primary government employer and a component unit defined benefit pension plan or defined benefit other postemployment benefit (OPEB) plan;
- The applicability of Statements No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68*, and *Amendments to Certain Provisions of GASB Statements 67 and 68*, as amended, and No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, as amended, to reporting assets accumulated for postemployment benefits;
- The applicability of certain requirements of Statement No. 84, *Fiduciary Activities*, to postemployment benefit arrangements;
- Measurement of liabilities (and assets, if any) related to asset retirement obligations (AROs) in a government acquisition;
- Reporting by public entity risk pools for amounts that are recoverable from reinsurers or excess insurers;
- Reference to nonrecurring fair value measurements of assets or liabilities in authoritative literature, and

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- Terminology used to refer to derivative instruments.

The requirements related to the effective date of Statement 87 and Implementation Guide 2019-3, reinsurance recoveries, and terminology used to refer to derivative instruments are effective upon issuance. The requirements related to all other items, as amended by GASB 95, are effective for fiscal years beginning after June 15, 2021. The Authority has implemented this standard for the year ended December 31, 2022.

GASB Statement No. 94, Public-Private and Public-Public Partnerships and Availability Payment Arrangements, was issued in March 2020. The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). As used in this Statement, a PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital asset (the underlying PPP asset), for a period of time in an exchange or exchange-like transaction. Some PPPs meet the definition of a service concession arrangement (SCA), which the Board defines in this Statement as a PPP in which (1) the operator collects and is compensated by fees from third parties; (2) the transferor determines or has the ability to modify or approve which services the operator is required to provide, to whom the operator is required to provide the services, and the prices or rates that can be charged for the services; and (3) the transferor is entitled to significant residual interest in the service utility of the underlying PPP asset at the end of the arrangement. This Statement also provides guidance for accounting and financial reporting for availability payment arrangements (APAs). As defined in this statement, an APA is an arrangement in which a government compensates an operator for services that may include designing, constructing, financing, maintaining, or operating an underlying nonfinancial asset for a period of time in an exchange or exchange-like transaction. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. The Authority is in the process of evaluating the impact of its adoption on the financial statements.

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements* ("SBITA"), was issued in May 2020. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, *Leases*, as amended. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. The Authority is in the process of evaluating the impact of its adoption on the financial statements.

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**(p) Deferred outflows and inflows of resources**

In addition to assets, the statement of financial position includes a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of net position includes a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net assets that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time.

The Authority reported deferred inflow amounts relating to the lease receivables. These amounts are deferred and amortized to lease revenue in a systematic and rational manner over the lease terms. The Authority also reported deferred outflows or resources and deferred inflows of resources in relation to its pension and other postemployment benefit liabilities. These amounts are detailed in the discussion of the Authority's Employee Retirement Plans in Note 10.

**( ) Reclassifications**

Certain reclassifications have been made to prior year balances to conform to current year presentation.

**Note 3: Deposits and Investments**

**(a) Deposits**

Operating cash is held in the form of Negotiable Order of Withdrawal ("NOW") accounts and money market accounts. At December 31, 2022, the Authority's bank balance was \$110,712,553. Of the bank balance, \$750,000 was insured with Federal Depository Insurance.

Pursuant to GASB Statement No. 40, *Deposit and Investment Risk Disclosures* ("GASB 40"), the Authority's NOW accounts, as well as money market accounts and certificates of deposit, are profiled in order to determine exposure, if any, to Custodial Credit Risk (risk that in the event of failure of the counterparty the Authority would not be able to recover the value of its deposit or investment). Deposits are considered to be exposed to Custodial Credit Risk if they are: uninsured, uncollateralized (securities are not pledged to the depositor), collateralized with securities held by the pledging financial institution, or collateralized with securities held by the pledging financial institution's trust department or agent but not in the government's (NJEDA)

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name. At December 31, 2022 and 2021, all of the Authority's deposits were collateralized by securities held in its name and, accordingly, not exposed to custodial credit risk.

Cash deposits at December 31, 2022 and 2021 were as follows:

<u>Deposit Type</u>	<u>2022</u>	<u>2021</u>
NOW Accounts	\$ 93,046,850	\$287,712,227
Money Market Accounts	9,464,913	9,389,476
Total Deposits	<u>\$ 102,511,763</u>	<u>\$297,101,703</u>

**( ) Investments**

Pursuant to the Act, the funds of the Authority may be invested in any direct obligations of, or obligations as to which the principal and interest thereof is guaranteed by, the United States of America or other obligations as the Authority may approve. Accordingly, the Authority directly purchases permitted securities and enters into interest-earning investment contracts.

As of December 31, 2022, and 2021, the Authority's total investments, excluding capital investments, amounted to \$189,492,826 and \$194,410,925, respectively. The Authority's investment portfolio ("Portfolio") is comprised of short to medium term bonds and is managed by a financial institution for the Authority. These investments include obligations guaranteed by the U.S. Government, Government Sponsored Enterprises, Money Market Funds, Corporate Debt rated at least A- by Standard & Poor's ("S&P") or equivalent by Moody's and Repurchase Agreements. The Portfolio is managed with the investment objectives of; preserving capital, maintaining liquidity, achieving superior yields, and providing consistent returns over time. In order to limit interest rate risk, investments are laddered, with maturities ranging from several months to a maximum of five years.

Investment of bond proceeds is made in accordance with the Authority's various bond resolutions. The bond resolutions generally permit the investment of funds held by the trustee in the following: (a) obligations of, or guaranteed by, the State or the U.S. Government; (b) repurchase agreements secured by obligations noted in (a) above; (c) interest-bearing deposits, in any bank or trust company, insured or secured by a pledge of obligations noted in (a) above; (d) State of New Jersey Cash Management Fund (NJCMF); (e) shares of an open-end diversified investment company which invests in obligations with maturities of less than one year of, or guaranteed by, the U.S. Government or Government Agencies; and (f) non-participating guaranteed investment contracts.

In order to maximize liquidity, the Authority utilizes the NJCMF as an investment. All investments in the NJCMF are governed by the regulations of the State of New Jersey, Department of Treasury, Division of Investment, which prescribes specific standards designed to ensure the quality of investments and to minimize the risks related to investments. The NJCMF invests pooled monies from various State and non-State agencies in primarily short-term investments. These investments include: U.S. Treasuries; short-term commercial paper; U.S. Agency Bonds; Corporate Bonds; and Certificates

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of Deposit. Agencies that participate in the NJCMF typically earn returns that mirror short-term investment rates. Monies can be freely added or withdrawn from the NJCMF on a daily basis without penalty. At December 31, 2022 and 2021, the Authority's balance in the NJCMF is \$606,364,238 and \$163,519,944, respectively. The fair value is measured based on net asset value ("NAV") which approximates \$1 per share.

**Custodial Credit Risk**

Pursuant to GASB 40, the Authority's investments are profiled to determine if they are exposed to custodial credit risk. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government (NJEDA), and are held by either: the counterparty (institution that pledges collateral to government or that buys/sells investments for government) or the counterparty's trust department or agent but not in the name of the government. Investment pools such as the NJCMF and open-ended mutual funds including Mutual Bond Funds are deemed not to have custodial credit risk. As of December 31, 2022, and 2021, no investments are subject to custodial credit risk as securities in the Portfolio are held in the name of the Authority.

**Concentration of Credit Risk**

The Authority does not have an investment policy regarding concentration of credit risk; however, the Authority's practice is to limit investments in certain issuers. No more than 5% of the Authority funds may be invested in individual corporate and municipal issuers; and no more than 10% in individual U.S. Government Agencies. At December 31, 2022, \$12,556,942 or 6.63% was held in the Freddie Mac U.S. Government Agency. At December 31, 2021, \$12,957,079 or 6.66% was held in the Freddie Mac U.S. Government Agency. Investments issued by or guaranteed by the U.S. Government, mutual fund investments, and pooled investments are exempt from this requirement.

**Credit Risk**

The Authority does not have an investment policy regarding the management of credit risk, as outlined above. GASB 40 requires that disclosure be made as to the credit rating of all debt security investments except for obligations of the U.S. government or investments guaranteed by the U.S. Government. All investments in U.S. Agencies are rated Aaa by Moody's and AA+ by S&P. The mutual bond fund was rated AAA by S&P. Corporate bonds were rated BBB+/A-/A+/AA-/AA/AA+, by S&P. Municipal bonds were rated AA,AA+,AAA by S&P and Aa1, Aa2, Aa3,Aaa by Moody's. The NJCMF is not rated.

**Interest Rate Risk**

The Authority does not have a policy to limit interest rate risk, however, its practice is to hold investments to maturity.



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**Fair Value Measurements**

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the financial statement measurement date. The fair value hierarchy categorizes the inputs to valuation techniques used to measure fair value into three levels as follows:

- Level 1 – unadjusted quoted prices in active markets for identical assets;
- Level 2 – quoted prices other than those included within Level 1 and other inputs that are observable for the asset or liability, either directly or indirectly;
- Level 3 – unobservable inputs for an asset or liability.

As of December 31, 2022 and 2021, the Authority had the following investments and maturities:

		December 31, 2022			Fair Value as of
Investment Type	Level	Fair Value	Maturities Year	Maturities ears	December 31, 2021
Investments by fair value level					
Debt Securities:					
U.S. Treasuries	1	\$ 76,209,253	\$ 23,984,189	\$ 52,225,064	\$ 90,231,274
U.S. Agencies	2	18,274,194	11,994,591	6,279,603	19,053,407
Corporate Bonds	2	71,573,095	6,266,128	65,306,967	60,575,350
Municipal Bonds	2	14,813,099	2,953,344	11,859,755	16,558,820
Commercial Paper	2	1,394,323	1,394,323	-	-
Certificate of deposit	2	7,228,862	7,228,862	-	7,992,074
Mutual Bond Funds	1	845,647	845,647	-	3,970,212
Total investments by fair value level		190,338,473	\$ 54,667,084	\$ 135,671,389	198,381,137
Investment Pool at NAV					
State of NJ Cash Management Fund		606,364,238			163,519,944
Total investments measured at fair value		796,702,711			361,901,081
Less: amounts reported as cash equivalents		(607,209,885)			(167,490,156)
Total investments		\$ 189,492,826			\$ 194,410,925

Debt securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique.

**(c) Special Purpose Investments**

Pursuant to the Authority's mission, from time to time, in order to expand employment opportunities in the State and to spur economic development opportunities, the Authority, with the authorization of the Board, will make special purpose investments. These special purpose investments include the Authority's participation as a limited partner in various venture funds formed with the primary purpose of providing venture capital to exceptionally talented

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entrepreneurs dedicated to the application of proprietary technologies or unique services in emerging markets and whose companies are in the expansion stage. At December 31, 2022 and 2021, the aggregate value of the Authority's investment in these funds is \$22,566,416 and \$17,253,181, respectively. As a limited partner, the Authority receives financial reports from the managing partner of the funds, copies of which may be obtained by contacting the Authority.

For the purpose of financial reporting, the ownership in stock or equity interest in connection with economic development activities, such as providing venture capital, does not meet the definition of an investment because the asset is held primarily to further the economic development objectives of the Authority. Accordingly, the Authority uses the cost method as the measurement basis.

At December 31, 2022 and 2021, the Authority also held other equity investments of \$4,713,239 and \$1,008,213, respectively. The investments were held in the form of stock.

**(d) Fiduciary Activities OPEB Trust**

**E trust Deposits and Investments**

The Trust's investments are made in accordance with the provisions of the Authority's Investment Policy (the "Investment Policy"). The goals of the Investment Policy are to invest for the sole purpose of funding the OPEB Plan obligation of the Authority in a prudent manner, and to conserve and enhance the value of the Trust assets through appreciation and income generation while maintaining a moderate investment risk.

The Trust has retained an investment consultant to ensure that strategic investment diversification is attained, to employ investment managers with expertise in their respective asset classes, and to closely monitor the implementation and performance of the respective investment strategies.

The Trust is currently invested in the following securities within the current investment policy limitations:

<b>Asset Class</b>	<b>2022 Exposure</b>	<b>2021 Exposure</b>
Equities	<b>26.8%</b>	30.6%
Fixed Income:		
U.S. Treasury	<b>30.6</b>	35.5
U.S. Agency	<b>7.0</b>	6.1
Corporate bonds	<b>31.3</b>	26.4
Municipal	<b>1.9</b>	1.3
Cash and cash equivalents	<b>2.4</b>	0.1

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The current investment policy restricts the investments to a target allocation of 30% of investments in U.S. equities with 70% in fixed income as follows: U.S. Treasury obligations, federal instrumentality securities, corporate debt, taxable municipal bonds, commercial paper, repurchase agreements and money market mutual funds.

The Trust does not have an investment policy regarding concentration of credit risk, however, the Trust's practice is to limit investments in certain issuers. The current investment philosophy represents a long-term perspective. When asset weightings fall outside the Investment Policy range, the investment advisor shall advise the Trust on potential investment courses of action and the Trust may elect to rebalance the Trust asset mix.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the financial statement measurement date. The fair value hierarchy categorizes the inputs to valuation techniques used to measure fair value into three levels as follows:

Level 1 – value based on quoted prices in active markets for identical assets.

Level 2 – value based on significant other observable inputs such as a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

Level 3 – value based on inputs that are unobservable and significant to the fair value measurement such as discounted cash flows.

December 31, 2022						
Investment Type	Level	Fair Value	Investments Year	Maturities ears	Maturities 6-10 Years	Fair Value as of December 31, 2021
<b>Investments by fair value level</b>						
U.S. Treasuries	1	\$ 12,495,467	\$ 2,877,765	\$ 7,642,928	\$ 1,974,774	\$ 16,282,542
U.S. Agencies	2	2,865,966	641,934	1,350,650	873,382	2,787,596
Corporate Bonds	2	12,794,014	-	6,981,499	5,812,515	12,083,531
Municipal Bonds	2	778,978	-	778,978	-	616,090
Dreyfus Cash Management Fund	1	-	-	-	-	62,527
Mutual bond funds	1	978,358	978,358	-	-	-
Mutual funds	1	10,968,472	10,968,472	-	-	14,002,562
<b>Total investments by fair value level</b>		<b>40,881,255</b>	<b>15,466,529</b>	<b>16,754,055</b>	<b>8,660,671</b>	<b>45,834,848</b>
Less amounts reported as cash equivalents per the financial statements		<u>(978,358)</u>				<u>(62,527)</u>
Total investments per the financial statements		<u><u>\$ 39,902,897</u></u>				<u><u>\$ 45,772,321</u></u>

Debt securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique.

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The following discusses the Trust's exposure to common deposit and investment risks related to custodial credit, credit, concentration of credit, interest rate and foreign currency risks as of December 31, 2022.

**Custodial Credit Risk**

Custodial credit risk is the risk that, in the event of a failure of a depository financial institution, the Trust's deposits may not be returned. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the Trust and are held by either the depository financial institution or the depository financial institution's trust department or agent but not in the Trust's name.

The Trust manages custodial credit risk by limiting its investments to highly rated institutions and or requiring high quality collateral be held by the trustee in the name of the Trust.

**Credit Risk**

Credit risk exists when there is a possibility the issuer or other counterparty to an investment may be unable to fulfill its obligations. The Trust has an investment policy regarding the management of Credit Risk, as outlined above. GASB Statement No. 40, Deposit and Investment Risk Disclosures, requires that disclosure be made as to the credit rating of all debt security investments except for obligations of the U.S. government or investments guaranteed by the U.S. government. All investments in U.S. Agencies (\$2,865,966) and U.S. Treasuries (\$12,495,467) are rated AA+ by Standard & Poor's ("S&P"). Corporate bonds were rated AAA/AA+/AA/AA-/A+/A/A-/BBB+/BBB (\$12,794,014) by S&P. Municipal bonds were rated Aa1, Aa3 (\$778,978) by Moody's. The Dreyfus Cash Management Fund (\$978,358) was rated AAA by S&P.

As of December 31, 2022, the Trust's fixed income investments totaled \$29,912,783.

Corporate debt, when purchased, must be rated no less than BBB or the equivalent by at least two Nationally Recognized Statistical Rating Organizations ("NRSRO"). Taxable municipal bonds should be rated at least A- or the equivalent at the time of purchase by at least two NRSROs. Commercial paper and repurchase agreements should have the ratings of at least A-1 by two or more NRSROs. Money market mutual funds and local government investment pools must have a rating of AAA by one or more NRSROs.

**Concentration of Credit Risk**

Concentration of credit risk is the risk of loss that may be attributed to the magnitude of the Trust's investment in a single issuer. Investments of Trust assets are diversified in accordance with the

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Authority's investment policy that defines guidelines for the investment holdings. The asset allocation in the investment portfolio should be flexible depending upon the outlook for the economy and the securities markets. As of December 31, 2022, none of the Trust's individual investments comprised more than 5% of total investments. U.S. Government issued securities (U.S. Treasury securities) are exempt from this requirement.

**Interest Rate Risk**

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Within the fixed income and cash portions of the portfolio it is managed using the effective duration methodology.

This methodology is widely used in the management of fixed income portfolios in that it quantifies with greater precision the amount of risk due to interest rate changes. The weighted duration of the fixed income portfolio at December 31, 2022 is 3.5 years. In the equities section of the portfolio interest rate risk is managed by limiting equity exposure to approximately 30% of the portfolio and investing in mutual funds that limit risk by diversifying holdings and purchasing companies of lower risk.

**Rate of Return**

As required by GASB Statement 74, the annual money weighted rate of return on trust investments, net of investment expenses was (11.25%) and 3.75% for the years ended December 31, 2022 and 2021, respectively. The calculation is based on monthly income and average monthly investment balances.



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**Note 4: Notes Receivable**

Notes receivable consist of the following:

	<b>December 31,</b>		<b>December 31,</b>
	<b>2022</b>		<b>2021</b>
Economic Development Fund ("EDF") loan program; interest ranging up to 5.4%; maximum term of 12 years	<b>\$ 32,963,783</b>	\$	37,293,415
Economic Recovery Fund ("ERF") loan and guarantee programs; interest ranging up to 9.8%; maximum term of 19 years	<b>84,390,761</b>		100,298,855
Hazardous Discharge Site Remediation ("HDSR") loan program; interest ranging up to 5.0%; maximum term of 3 years	<b>1,552,302</b>		1,916,163
Municipal Economic Recovery Initiative ("MERI") loan program; interest ranging up to 3.0%; maximum term of 4 years	<b>143,875</b>		176,490
Stronger NJ Business (SNJ) loan program; interest ranging up to 2.6%; maximum term of 30 years	<b>82,097,975</b>		82,056,306
United States Economic Development Authority (USEDA) loan program; interest rate of 0.0%; maximum term of 10 years	<b>9,820,787</b>		4,395,343
	<b>\$ 210,969,483</b>	\$	<b>226,136,572</b>

Aggregate Notes Receivable activity for the year ended December 31, 2022 was as follows:

	<b>Beginning</b>	<b>Loan</b>	<b>Loan</b>	<b>Write-offs,</b>	<b>Ending</b>	<b>Amounts Due</b>
	<b>Balance</b>	<b>Disbursements</b>	<b>Receipts</b>	<b>Adjustments,</b>	<b>Balance</b>	<b>Year</b>
				<b>Net</b>		
EDF/ERF	\$ 137,952,270	\$ 9,850,845	\$ (29,765,834)	\$ (322,737)	\$ 117,354,544	\$ 10,986,456
HDSR	1,916,163	9,271	(33,132)	(340,000)	1,552,302	1,355,376
MERI	176,490	-	(32,615)	-	143,875	30,721
SNJ	82,056,306	4,723,341	(4,681,672)	-	82,097,975	3,378,327
USEDA	4,395,343	5,429,444	(4,000)	-	9,820,787	1,228,114
	<b>\$ 226,136,572</b>	<b>\$ 20,012,901</b>	<b>\$ (34,517,253)</b>	<b>\$ (662,737)</b>	<b>\$ 210,969,483</b>	<b>\$ 16,978,994</b>

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**Note 5: Leases**

**(i) Authority as Lessor**

At December 31, 2022, capital assets with a carrying value of \$134,928,968 and accumulated depreciation of \$95,448,672 are leased to commercial enterprises. These leases generally provide the tenant with renewal and purchase options. Aggregate minimum lease receipts are expected as follows, which include leases under one year in term not subject to GASB Statement No. 87 and leases capitalized in prior years prior to implementation of GASB Statement No.87:

2023	\$ 7,384,200
2024	7,150,949
2025	4,273,409
2026	3,636,831
2027	2,412,109
2028-2032	11,990,793
2033-2037	4,457,375
2038-2042	420,200
2043-2044	168,080
	<u>\$ 41,893,946</u>

Certain leases of the Authority are subject to GASB Statement No. 87 which covers leases that are over one year in length. A receivable is recognized for the total discounted present value of future lease payments. The interest rate used in this calculation is the Authority's long-term annual rate of return which was 4.75% for 2022 and 2021. Interest income and lease revenue is recognized over the life of the lease. The receivable was \$30,021,819 as of December 31, 2022, and \$34,154,392 as of December 31, 2021. The receivable is offset by a corresponding amount in deferred inflows due to leases representing income to be recognized over the life of the lease. Interest revenue related to leases was \$1,622,334 for 2022 and \$1,790,178 for 2021. Future expected lease payments are summarized in the following table:

	Lease Interest Revenue	Lease Receivables/ Deferred Inflows	Total
2023	\$ 1,426,036	\$ 4,904,315	\$ 6,330,351
2024	1,193,082	4,904,020	6,097,102
2025	960,141	2,259,421	3,219,562
2026	852,818	2,257,089	3,109,907
2027	745,606	1,666,503	2,412,109
2028-2032	2,504,517	9,486,275	11,990,792
2033-2037	403,903	4,053,472	4,457,375
2038-2042	86,297	333,903	420,200
2043-2044	11,260	156,821	168,081
	<u>\$ 8,183,660</u>	<u>\$ 30,021,819</u>	<u>\$ 38,205,479</u>

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**(ii) Authority as Lessee**

The Authority leases commercial property, buildings, and office space for use by Authority staff. Aggregate rental payments for the current year amounted to \$1,297,241. Aggregate future lease obligations are as follows:

2023	\$ 1,046,802
2024	1,135,072
2025	693,198
2026	591,897
2027	493,081
2028-2032	2,411,673
2033-2037	2,655,322
2038-2042	2,931,690
2043-2047	3,236,823
2048-2049	1,387,173
	<u>\$ 16,582,731</u>

The respective lease terms for these leasehold interests in commercial property are over one year in length and are, similarly, subject to GASB Statement No. 87. A lease liability is recognized for the total discounted present value of the future lease payments. A right-to-use asset is also recognized in an amount equivalent to the initial measurement of the lease liability. Separate calculations were made for each leasehold interest, based on property-significant annual rates ranging from 5.398% to 8.500%. Interest expense and lease amortization expense are recognized over the life of each respective leasehold interest.

The lease liability was \$8,782,181 as of December 31, 2022, and \$2,338,752 as of December 31, 2021. The right-to-use lease asset was \$9,641,314 as of December 31, 2022, and \$2,598,678 as of December 31, 2021. Interest expense related to leases was \$453,423 for 2022 and \$158,036 for 2021. Lease Amortization expense is calculated based on the straight-line method over the term of each respective leasehold interest. The amounts for December 31, 2022, and 2021 were \$1,138,683, and \$525,406, respectively. Future expected lease payments are summarized in the following table:

	Interest	Principal	Total
2023	\$ 504,457	\$ 542,345	\$ 1,046,802
2024	451,985	683,087	1,135,072
2025	407,161	286,037	693,198
2026	393,987	197,910	591,897
2027	385,139	107,942	493,081
2028-2032	1,840,344	571,330	2,411,674
2033-2037	1,632,323	1,022,999	2,655,322
2038-2042	1,279,829	1,651,861	2,931,690
2043-2047	729,960	2,506,863	3,236,823
2048-2049	175,364	1,211,809	1,387,173
	<u>\$7,800,549</u>	<u>\$ 8,782,181</u>	<u>\$ 16,582,730</u>

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**Note 6: Capital Assets**

Capital asset activity for the years ended December 31, 2022 and 2021 was as follows:

	December 31, 2021 (Restated)			December 31, 2022	
	Additions			Reductions	
Capital assets not being depreciated:					
Land	\$ 28,818,065	\$ 24,307,510	\$ 3,620,153	\$ 49,505,422	
Construction in progress	18,982,051	123,805,276	-	142,787,327	
Total non-depreciable assets	47,800,116	148,112,786	3,620,153	192,292,749	
Capital assets being depreciated/ amortized:					
Buildings	81,722,446		-	81,722,446	
Right to use lease assets	2,598,678	7,042,636		9,641,314	
Leasehold improvements	36,646,188	109,470	-	36,755,658	
Total depreciable/amortizable assets	120,967,312	7,152,106	-	128,119,418	
Less: accumulated depreciation/ amortization	102,135,841	4,373,604	-	106,509,445	
Capital assets – net	\$ 66,631,587	\$ 150,891,288	\$ 3,620,153	\$ 213,902,722	
	December 31, 2020 (Restated)			December 31, 2021 (Restated)	
	Additions			Reductions	
Capital assets not being depreciated:					
Land	\$ 28,818,065			\$ 28,818,065	
Construction in progress	800,253	\$ 18,181,798		18,982,051	
Total non-depreciable assets	29,618,318	18,181,798	-	47,800,116	
Capital assets being depreciated/ amortized:					
Buildings	81,722,446			81,722,446	
Right to use lease assets	2,598,678			2,598,678	
Leasehold improvements	36,306,634	38,880		36,646,188	
Total depreciable/amortizable assets	120,627,758	38,880	-	120,967,312	
Less: accumulated depreciation/ amortization	97,626,830	4,509,011	-	102,135,841	
Capital assets – net	\$ 52,619,246	\$ 13,711,667	\$ -	\$ 66,631,587	

In 2022, the Authority continued with pre-construction (project design) work related to the New Jersey Wind Port project in Lower Alloways Creek Township, Salem County, which began in

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2020. This included the purchase of a parcel of land within that township for approximately \$24.3 million. Separately, the Authority initiated construction related to the refurbishment of one of its buildings in North Brunswick Township, Middlesex County. Additionally, during 2022, the Authority listed a property in the Township of North Brunswick for sale and as such the land has been removed from capital assets and has been classified as a non-current asset as land held for sale on the statement of net position.

In 2021, the Authority continued with pre-construction (project design) work related to the New Jersey Wind Port project in Lower Alloways Creek Township, Salem County, which began in the prior year.

**Note 7: Commitments and Contingencies**

**(a) Loan and Bond Guarantee Programs**

The Authority has a special binding obligation regarding all guarantees to the extent that funds are available in the guarantee accounts as specified in the guarantee agreements. Guarantees are not, in any way, a debt or liability of the State.

**(1) Economic Recovery Fund**

The guarantee agreements restrict the Authority from approving any loan or bond guarantee if, at the time of approval, the Debt (exposure and commitments) to Worth (the amount on deposit and available for payment) ratio is greater than 5 to 1. At any time, payment of the guarantee is limited to the amount of Worth within the guarantee program account. Principal payments on guaranteed loans and bonds reduce the Authority's exposure. At December 31, 2022, Debt was \$11,381,749 and Worth was \$327,139,238, with a ratio of 0.03 to 1.

**(2) State Small Business Credit Initiative Fund**

The Federal grant agreement restricts the Authority from approving any loan or bond guarantee if, at the time of approval, the Debt to Worth ratio is greater than 1 to 1. At any time, payment of the guarantee is limited to the amount of Worth within the State Small Business Credit Initiative Fund. At December 31, 2022, the Fund had no Debt, and Worth was \$4,362,699.

**(b) Loan Program Commitments and Project Financings**

At December 31, 2022, the Authority has \$16,758,322 of loan commitments not yet closed or disbursed and \$119,381,579 of project financing commitments.



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**Note 8: State and Federal Appropriations and Program Payments**

The Authority receives appropriations from the State of New Jersey, as part of the State's annual budget, for purposes of administering certain grant programs enacted by State statute, and has also received appropriations from the United States Department of Housing and Urban Development, as well as the Federal Emergency Management Agency, via the State of New Jersey, for purposes of administering certain loan and grant programs for businesses in connection with the aftermath of Superstorm Sandy in October 2012. In 2020, and again in 2021, the Authority received appropriations from the United States Department of the Treasury, as part of the CARES Act of 2020, via the State of New Jersey, for purposes of administering certain emergency grant programs for businesses adversely impacted by the COVID-19 pandemic. The Authority recognizes the disbursement of these funds to grantees as program payments. For the year ended December 31, 2022 state and federal appropriations and program payments were \$449,708,493, \$79,117,784, and \$123,844,344, respectively.

**Note 9: Litigation**

The Authority is involved in several lawsuits that, in the opinion of the management of the Authority, will not have a material effect on the accompanying financial statements.

**Note 10: Employee Retirement Systems**

**(a) Public Employees Retirement System of New Jersey ( PERS )**

The Authority's employees participate in the PERS, a cost sharing multiple employer defined benefit plan administered by the State. The Authority's contribution is based upon an actuarial computation performed by the PERS. Employees of the Authority are required to participate in the PERS and contributed 7.50% in 2022 and 2021 of their pensionable compensation. The PERS also provides death and disability benefits. All benefits and contribution requirements are established, or amended, by State statute.

***Benefits Provided***

The vesting and benefit provisions are set by N.J.S.A. 43:15A. PERS provides retirement, death and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after a minimum of 25 years of service or under the disability provisions of PERS.

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The following represents the membership tiers for PERS:

<b>Tier</b>	<b>Definition</b>
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60, and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62, and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 before age 62, and tier 5 with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the retirement age of his/her respective tier. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

***Contributions Made***

The contribution policy is set by N.J.S.A. 43:15 and requires contributions by active members and contributing employers. State legislation has modified the amount that is contributed by the State. The State's pension contributions are based on an amortization of the unfunded accrued liability. Funding for noncontributory group insurance benefits is based on actual claims paid. For fiscal years 2022 and 2021, the State's pension contribution was less than the actuarial determined amount.

The annual employer contributions include funding for basic retirement allowances and noncontributory death benefits. The Authority's contractually required contribution rate for the year ended December 31, 2022, and 2021 was 14.07% and 13.88%, respectively, of annual payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

It is assumed that the Local employers will contribute 100% of their actuarially determined contribution and 100% of their Non-Contributory Group Insurance Premium Fund (NCGIPF) contribution while the State will contribute 100% of its actuarially determined contribution and 100% of its NCGIPF contribution. The 100% contribution rate is the actual total State contribution rate paid in fiscal year ending June 30, 2021 with respect to the actuarially determined contribution for the fiscal year ending June 30, 2021 for all State administered retirement systems.

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In accordance with Chapter 98, P.L. 2017, PERS receives 21.02% of the proceeds of the Lottery Enterprise for a period of 30 years. Revenues received from lottery proceeds are assumed to be contributed to the System on a monthly basis.

The Authority's contributions are due and payable on April 1st in the second fiscal period subsequent to plan year for which the contributions requirements were calculated.

Contractual contributions to the pension plan from the Authority were \$4,055,563 and \$3,310,048 for the years ended December 31, 2022, and 2021, respectively, equal to the required contributions.

***Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources***

GASB 68 requires the Authority to recognize a net pension liability for the difference between the present value of the projected benefits for past service, known as the Total Pension Liability ("TPL"), and the restricted resources held in trust for the payment of pension benefits, known as the Fiduciary Net Position ("FNP").

At December 31, 2022 and 2021, the Authority reported a liability of \$48.5 million and \$33.5 million for its proportionate share of the net pension liability for PERS, respectively. The net pension liability was measured as of June 30, 2022, and June 30, 2021, respectively, and the total pension liability used to calculate the net pension liability was determined by actuarial valuations as of July 1, 2021, and July 1, 2020. The actuarial valuations were rolled forward to June 30, 2022, and June 30, 2021 using update procedures.

The Authority's proportion of the net pension liability was based on a projection of the long-term share of contribution to the pension plans relative to the projected contributions of all participating State agencies, actuarially determined. At December 31, 2022, the Authority's proportion was 0.3216025821%, which was an increase of .0389621465% from its proportion measured as of December 31, 2021. At December 31, 2021, the Authority's proportion was 0.2826404356%, which was an increase of 0.0372443871%.

For the years ended December 31, 2022 and 2021, the Authority recognized pension (benefit) expense of \$120,822 and \$(2,001,307) for PERS, respectively. Pension expense is reported in the Authority's financial statements as part of salaries and benefits expense.

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At December 31, 2022 and 2021, the Authority reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

	2022		2021	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings on pension plan investments	\$ 2,008,789	\$ -	\$ -	\$ 8,820,301
Changes of assumptions or other inputs	150,374	7,267,500	174,379	11,920,164
Changes in proportion	12,299,819	249,992	8,792,044	517,455
Difference between expected and actual experience	350,298	308,913	528,070	239,699
Contributions subsequent to the measurement date	2,027,782	-	1,655,024	-
	<u>\$ 16,837,062</u>	<u>\$ 7,826,405</u>	<u>\$ 11,149,517</u>	<u>\$ 21,497,619</u>

Deferred outflows of resources of \$2,027,782 resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

2023	\$ (219,682)
2024	1,539,441
2025	1,942,839
2026	3,558,993
2027	161,284
	<u>\$ 6,982,875</u>

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**Actuarial Methods and Assumptions**

The collective pension liability for the June 30, 2022 measurement date was determined by an actuarial valuation as of July 1, 2021, which was rolled forward to June 30, 2022. This actuarial valuation used the following assumptions:

<b>June 30, 2022 and 2021</b>	
<b>Inflation:</b>	2.75% (Price) 3.25% (Wage)
<b>Salary increases:</b>	
June 30, 2022:	2.75 – 6.55% based on years of service
June 30, 2021:	
Through 2026	2.00 – 6.00% based on years of service
Thereafter	3.00 – 7.00% based on years of service
<b>Investment rate of return:</b>	7.00%

Pre-retirement mortality tables were based on Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis.

Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2021 valuation was based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021. It is likely that future experiences will not exactly conform to these assumptions. To the extent that actual experience deviates from these assumptions, the emerging liabilities may be higher or lower than anticipated. The more the experience deviates, the larger the impact on future financial statements.

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2022 and 2021) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return on pension plan investments



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was determined using a building block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and best estimate of arithmetic real rates of return for each major asset class are summarized in the following table:

<b>2022</b>		
<b>Asset Class</b>	<b>Target Allocation</b>	<b>Long-Term Expected Real Rate of Return</b>
U.S. Equity	27.00%	8.12%
Non-U.S. Developed Markets Equity	13.50%	8.38%
Emerging Markets Equity	5.50%	10.33%
Private Equity	13.00%	11.80%
Real Estate	8.00%	11.19%
Real Assets	3.00%	7.60%
High Yield	4.00%	4.95%
Private Credit	8.00%	8.10%
Investment Grade Credit	7.00%	3.38%
Cash Equivalents	4.00%	1.75%
U.S. Treasuries	4.00%	1.75%
Risk Mitigation Strategies	3.00%	4.91%

<b>2021</b>		
<b>Asset Class</b>	<b>Target Allocation</b>	<b>Long-Term Expected Real Rate of Return</b>
U.S. Equity	27.00%	8.09%
Non-U.S. Developed Markets Equity	13.50%	8.71%
Emerging Markets Equity	5.50%	10.96%
Private Equity	13.00%	11.30%
Real Estate	8.00%	9.15%
Real Assets	3.00%	7.40%
High Yield	2.00%	3.75%
Private Credit	8.00%	7.60%
Investment Grade Credit	8.00%	1.68%
Cash Equivalents	4.00%	0.50%
U.S. Treasuries	5.00%	0.95%
Risk Mitigation Strategies	3.00%	3.35%

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**Discount Rate**

The discount rate used to measure the total pension liability was 7.00% at June 30, 2022 and June 30, 2021. The projection of cash flows used to determine the discount rate assumed that contributions from employers and the non-employer contributing entity will be based on 100% of the actuarially determined contributions for the State employer and 100% of the actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

Based on those assumptions, the pension Plan's fiduciary net position was projected to be available to make projected future benefit payments of current Plan members.

**Sensitivity of the Authority's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate**

The following presents the Authority's proportionate share of the net pension liability calculated using the discount rate of 7.00% for PERS as well as the proportionate share of the net pension liability using a 1.00% increase or decrease from the current discount rate as of December 31, 2022 and 2021, respectively:

	1% Decrease (6.00%)	Discount Rate (7.00%)	1% Increase (8.00%)
<b>2022</b>	<b>\$ 62,352,303</b>	<b>\$ 48,534,257</b>	<b>\$ 36,774,543</b>
	1% Decrease (6.00%)	Discount Rate (7.00%)	1% Increase (8.00%)
2021	\$ 45,597,052	\$ 33,482,997	\$ 23,202,504

**Plan Fiduciary Net Position**

The plan fiduciary net position for PERS, including the State of New Jersey, at June 30, 2022 and 2021 were \$32,568,122,309 and \$35,707,804,636, respectively. The portion of the Plan Fiduciary Net Position that was allocable to the Local (Non-State) Group at June 30, 2022 and 2021 was \$25,810,084,045 and \$28,386,785,177, respectively.

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**Additional Information**

Collective Local Group balances at June 30, 2022 are as follows:

Collective deferred outflows of resources	\$	1,660,772,008
Collective deferred inflows of resources		3,236,303,935
Collective net pension liability		15,219,184,920
Authority's proportion		0.3216025821%

Collective Local Group pension (benefit) expense for the Local Group for the measurement period ended June 30, 2022 and 2021 was \$(1,032,778,934) and \$(1,599,674,464) respectively. The average of the expected remaining service lives of all plan members is 5.04, 5.13, 5.16, 5.21, 5.63, and 5.48 years for the 2022, 2021, 2020, 2019, 2018, and 2017 amounts, respectively.

**State Contribution Payable Dates**

Prior to July 1, 2020 valuation, it is assumed the State will make pension contributions the June 30<sup>th</sup> following the valuation date. Effective with the July 1, 2020 valuation Chapter 83 P.L. 2016 requires the State to make pension contributions on a quarterly basis at least 25% by September 30, at least 50% by December 31<sup>st</sup>, at least 75% by March 31<sup>st</sup>, and at least 100% by June 30<sup>th</sup>.

**Receivable Contribution**

The Fiduciary Net Position (FNP), includes Local employers' contributions receivable as reported in the financial statements provided by the Division of Pensions and Benefits. In determining the discount rate, the FNP at the beginning of each year does not reflect receivable contributions as those amounts are not available at the beginning of the year to pay benefits. The receivable contributions for the years ended June 30, 2022 and June 30, 2021 are \$1,288,683,017 and \$1,207,896,120, respectively.

Detailed information about the Plan's fiduciary net position is available in a separately issued financial report. The State of New Jersey, Department of the Treasury, Division of Pension and Benefits, issues publicly available financial reports that include the financial statements and required supplementary information for the PERS. Information on the total Plan funding status and progress, required contributions and trend information is available on the State's web site at [www.state.nj.us/treasury/pensions/annrpts.shtml](http://www.state.nj.us/treasury/pensions/annrpts.shtml) in the Annual Comprehensive Financial Report of the State of New Jersey, Division of Pensions and Benefits.

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**(b) Postemployment Health Care and Insurance Benefits**

*General Information about the Postemployment Health Care Plan*

*Plan Description and Benefits Provided:* The Authority sponsors a single employer postemployment benefits plan that provides benefits in accordance with State statute, through the State Health Benefits Plan, to its retirees having 25 years or more of service in the PERS, and 30 years or more of service if hired after June 28, 2011, or to employees approved for disability retirement. Health benefits and prescription benefits provided by the plan are at no cost to eligible retirees who had accumulated 20 years of service credit as of June 30, 2010. All other future retirees will contribute to a portion of their health and prescription premiums. Upon turning 65 years of age, a retiree must utilize Medicare as their primary coverage, with State Health Benefits providing supplemental coverage. In addition, life insurance is provided at no cost to the Authority and the retiree in an amount equal to 3/16 of their average salary during the final 12 months of active employment.

The Authority participates in the State Health Benefits Plan solely on the benefits side and not in a cost-sharing capacity, in order to leverage more affordable premium costs. The Authority maintains all plan assets within the Employee Benefit Trust. The State of New Jersey, Department of the Treasury, Division of Pension and Benefits, issues publicly available financial reports that include the financial statements for the State Health Benefits Program Funds. The financial reports may be obtained by writing to the State of New Jersey, Department of the Treasury, Division of Pension and Benefits, P.O. Box 295, Trenton, New Jersey, 08625-0295. The State has the authority to establish and amend the benefit provisions offered and contribution requirements.

*Employees Covered by Benefit Terms.* At December 31, 2022 and 2021, the following employees were covered by the benefit terms:

	<b>2022</b>	<b>2021</b>
Active employees	<b>259</b>	304
Inactive employees and/or beneficiaries currently receiving benefit payments	<b>45</b>	43
Total membership	<b>304</b>	<b>347</b>

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*Contributions.* The Authority's Board grants the Authority the right to establish and amend the contribution requirements. The Board establishes rates based on an actuarially determined rate. For the year ended December 31, 2022, and 2021, the Authority's average contribution rate was 2.25 percent and 1.85 percent of covered payroll, respectively. Employees are not required to contribute to the plan. The Authority's annual OPEB cost for the plan is calculated based on the Entry Age Normal level percentage cost method, an amount actuarially determined in accordance with the parameters of GASB Statement 75. The Authority has established and funded an irrevocable trust for the payments required by this obligation.

**Net OPEB (Asset) Liability**

The Authority's net OPEB (asset) liability for the December 31, 2022 measurement date was determined by an actuarial valuation as of January 1, 2022, which was rolled forward to December 31, 2022.

*Actuarial Assumptions.* The total OPEB liability in the January 1, 2022, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.3% per annum, compounded annually
Salary increases	3.5% per annum, compounded annually
Investment rate of return	4.75%
Healthcare cost trend rates	7.0% grading down to an ultimate rate of 3.7% for <65, 6.7% grading down to an ultimate rate of 3.7% for >65

Mortality rates were based on the Pub-2010 General Below-Median Income mortality tables and Pub-2010 Non-Safety Disabled Retiree mortality table adjusted to reflect Mortality Improvement Scale MP-2021 from 2010 base year and projected forward on a generational basis.

The actuarial assumptions used in the January 1, 2022, valuation were based on information provided by the Authority for the period of January 1, 2021 through December 31, 2021.

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.30%. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

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2022			
Asset Class	Index	Target Allocation	Long-Term Expected Real Rate of Return
US Cash	BAML 3-Month T-Bills	2.50%	0.61%
US Intern (1-10) Treasury Bonds	Bloomberg Intern US Treasury	30.50%	1.26%
US Intern (1-10) Corporate Bonds	Bloomberg Intern Corporate	31.25%	2.74%
US Intern (1-10) Government	Bloomberg US Govt	7.00%	1.72%
US Municipal Bonds	Bloomberg Municipal	2.00%	1.71%
US Large Cap Equity	S&P 500	4.25%	5.64%
US Large & Mid Cap Equity	Russell 1000	14.25%	5.65%
US Large & Mid Cap Gr Equity	Russell 1000 Growth	4.00%	5.89%
US Mid Cap Equity	Russell MidCap	2.25%	5.99%
US Small Cap Equity	Russell 2000	2.00%	7.25%
		<u>100.00%</u>	
2021			
Asset Class	Index	Target Allocation	Long-Term Expected Real Rate of Return
US Cash	BAML 3-Month T-Bills	0.25%	2.03%
US Intern (1-10) Treasury Bonds	Bloomberg Intern US Treasury	35.50%	2.82%
US Intern (1-10) Corporates	Bloomberg Intern Corporate	26.25%	4.24%
US Intern (1-10) Government	Bloomberg US Govt	6.00%	3.28%
US Municipal Bonds	Bloomberg Municipal	1.25%	2.90%
US Large & Mid Cap Equity	Russell 1000	25.50%	7.33%
US Large & Mid Cap Gr Equity	Russell 1000 Growth	3.50%	7.26%
US Mid Cap Equity	Russell MidCap	1.75%	7.85%
Total		<u>100.00%</u>	

*Discount Rate.* The discount rate used to measure the total OPEB liability was 4.75 percent at December 31, 2022 and 4.50 percent at December 31, 2021. The projection of cash flows used to determine the discount rate assumed that Authority contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments for current active and inactive employees. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.



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Notes to Financial Statements (continued)

December 31, 2022 and 2021

**Changes in Net OPEB (Asset) Liability**

**For the year ended December 31, 2022:**

	<b>Increase (Decrease)</b>		
	<b>Total OPEB Liability</b>	<b>Plan Fiduciary Net Position</b>	<b>Net OPEB (Asset) Liability</b>
Net OPEB (asset) liability at the beginning of the year	\$ 24,001,000	\$ 45,973,896	\$ (21,972,896)
Changes for the year:			
Service Cost	1,223,343	-	1,223,343
Interest	1,120,684	-	1,120,684
Employer contributions	-	655,633	(655,633)
Effect economic/demographic changes	19,606	-	19,606
Effect change in assumptions/inputs	(547,000)	-	(547,000)
Net investment income	-	(4,932,836)	4,932,836
Benefit payments	(647,633)	(647,633)	-
Administrative expense	-	(11,300)	11,300
Net changes	1,169,000	(4,936,136)	6,105,136
Net OPEB (asset) liability at the end of the year	\$ 25,170,000	\$ 41,037,760	\$ (15,867,760)

**For the year ended December 31, 2021:**

	<b>Increase (Decrease)</b>		
	<b>Total OPEB Liability</b>	<b>Plan Fiduciary Net Position</b>	<b>Net OPEB (Asset) Liability</b>
Net OPEB (asset) liability at the beginning of the year	\$ 22,325,694	\$ 44,328,665	\$ (22,002,971)
Changes for the year:			
Service Cost	973,348	-	973,348
Interest	1,036,383	-	1,035,383
Employer contributions	-	542,605	(542,605)
Effect economic/demographic changes	579,180	-	579,180
Effect change in assumptions/inputs	(371,000)	-	(371,000)
Net investment income	-	1,656,531	(1,656,531)
Benefit payments	(542,605)	542,605	-
Administrative expense	-	11,300	11,300
Net changes	1,675,306	1,645,231	30,075
Net OPEB (asset) liability at the end of the year	\$ 24,001,000	\$ 45,973,896	\$ (21,972,896)

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Notes to Financial Statements (continued)

December 31, 2022 and 2021

*Sensitivity of the Net OPEB (Asset) Liability to Changes in the Discount Rate.* The following presents the net OPEB (asset) liability of the Authority as of December 31, 2022 and 2021, as well as what the Authority's net OPEB (asset) liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate as defined in the chart below for 2022 and 2021:

	<b>1% Decrease (3.75%)</b>	<b>Discount Rate (4.75%)</b>	<b>1% Increase (5.75%)</b>
<b>2022</b>	<b>\$ (11,490,760)</b>	<b>\$ (15,867,760)</b>	<b>\$ (19,390,760)</b>
	1% Decrease (3.50%)	Discount Rate (4.50%)	1% Increase (5.50%)
<b>2021</b>	<b>\$ (17,969,347)</b>	<b>\$ (21,972,896)</b>	<b>\$ (25,407,896)</b>

*Sensitivity of the Net OPEB (Asset) Liability to Changes in the Healthcare Cost Trend Rates.* The following presents the net OPEB (asset) liability of the Authority as of December 31, 2022, and 2021, as well as what the Authority's net OPEB (asset) liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates (defined in chart below for 2022 and 2021):

	<b>1% Decrease (6.0 decreasing to 2.7%)</b>	<b>Healthcare Cost Trend Rates (7.0 decreasing to 3.7%)</b>	<b>1% Increase (8.0 decreasing to 4.7%)</b>
<b>2022</b>	<b>\$ (20,087,760)</b>	<b>\$ (15,867,760)</b>	<b>\$ (10,392,760)</b>
	1% Decrease (4.7 decreasing to 2.7% )	Healthcare Cost Trend Rates (5.7 decreasing to 3.7% )	1% Increase (6.7 decreasing to 4.7% )
<b>2021</b>	<b>\$ (25,887,896)</b>	<b>\$ (21,972,896)</b>	<b>\$ (16,910,896)</b>

*OPEB Plan Fiduciary Net Position.* Detailed information about the OPEB plan's fiduciary net position is available in the separately issued NJEDA Employee Benefit Trust financial report, which is available on the Authority's website at [www.njeda.com/public\\_information/annual\\_reports](http://www.njeda.com/public_information/annual_reports).

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Notes to Financial Statements (continued)

December 31, 2022 and 2021

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources  
Related to OPEB**

For the years ended December 31, 2022 and 2021, the Authority recognized OPEB expense (benefit) of \$(1,602,009) and \$(2,936,834), respectively. OPEB expense (benefit) is reported in the Authority's financial statements as part of salaries and benefits expense. At December 31, 2022 and 2021, the Authority reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<b>2022</b>		<b>2021</b>	
	<b>Deferred Outflows</b>	<b>Deferred Inflows</b>	<b>Deferred Outflows</b>	<b>Deferred Inflows</b>
Difference in experience	\$ 480,989	\$ 166,892	\$ 521,262	\$ 196,268
Changes of assumptions	-	14,402,232	-	16,276,487
Net difference between projected and actual earnings on OPEB plan investments	4,986,330	-	-	857,457
<b>Totals</b>	<b>\$ 5,467,319</b>	<b>\$ 14,569,124</b>	<b>\$ 521,262</b>	<b>\$ 17,330,212</b>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense (income) as follows:

<b>Year Ended December 31:</b>	
2023	\$ (1,493,451)
2024	(1,169,960)
2025	(922,831)
2026	(990,436)
2027	(2,390,752)
Thereafter	(2,134,375)
<b>Total</b>	<b>\$ (9,101,805)</b>

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Notes to Financial Statements (continued)

December 31, 2022 and 2021

**Note 11: Compensated Absences**

In accordance with GASB Statement No. 16, *Accounting for Compensated Absences*, the Authority recorded noncurrent liabilities in the amount of \$1,888,105 and \$2,018,861 as of December 31, 2022 and 2021, respectively. The liability as of those dates is the value of employee accrued vacation time and vested estimated sick leave benefits that are probable of payment to employees upon retirement. The vested sick leave benefit to eligible retirees for unused accumulated sick leave is calculated at the lesser of ½ the value of earned time or \$15,000. The payment of sick leave benefits, prior to retirement, is dependent on the occurrence of sickness as defined by Authority policy; therefore, such non-vested benefits are not accrued.

**Note 12: Long-Term Liabilities**

During 2022 and 2021, the following changes in long-term liabilities are reflected in the statement of net position:

2022					
	Beginning Balance (Restated)	Additions	Deductions	Ending Balance	Due Within One Year
Net pension liability	\$ 33,482,997	\$ 15,051,260	\$ -	\$ 48,534,257	\$ -
Unearned lease revenue	4,891,330	-	(1,040,561)	3,850,769	1,216,150
Accrued guarantee losses	3,855,908	-	(141,891)	3,714,017	
Leases payable	2,338,752	7,042,636	(599,207)	8,782,181	542,345
Compensated absences	2,018,861	67,879	(198,635)	1,888,105	
Total long-term liabilities	<u>\$ 43,046,233</u>	<u>\$ 22,161,775</u>	<u>\$ (1,980,294)</u>	<u>\$ 66,769,329</u>	<u>\$ 1,758,495</u>

2021					
	Beginning Balance (Restated)	Additions	Deductions	Ending Balance (Restated)	Due Within One Year
Net pension liability	\$ 40,017,678	\$ -	\$ (6,534,681)	\$ 33,482,997	\$ -
Unearned lease revenue	5,937,934	-	(1,046,604)	4,891,330	1,202,863
Accrued guarantee losses	4,510,253	217,233	(871,578)	3,855,908	
Leases payable	2,598,678		(259,926)	2,338,752	575,553
Compensated absences	1,883,432	206,552	(71,123)	2,018,861	
Total long-term liabilities	<u>\$ 51,153,678</u>	<u>\$ 423,785</u>	<u>\$ (8,531,230)</u>	<u>\$ 43,046,233</u>	<u>\$ 1,778,416</u>

For further information, see Notes 10 and 11.

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Notes to Financial Statements (continued)

December 31, 2022 and 2021

**Note 13: Risk Management**

The Authority is exposed to various risks of loss related to torts; theft of, and destruction of assets; errors and omission; injuries to employees; and natural disasters. The Authority maintains commercial insurance coverage covering each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the Authority. Settled claims have not exceeded the commercial coverage provided in any of the last three years.

**Note 14: Change in Accounting Principle Statement**

Effective in the year ended December 31, 2022, the Authority implemented Governmental Accounting Standards Board Statement No. 87, *Leases*. The objective of this Statement is to establish standards of accounting and financial reporting for leases by lessees and lessors. The implementation of the Statement required a restatement of the prior year financial statements as follows:

	Balance December 31, 2021	Restatement	Restated Balance December 31, 2021
Current assets:			
Receivables:			
Leases	\$ -	\$ 4,132,573	\$ 4,132,573
Total receivables	22,329,854	4,132,573	26,462,427
Total current assets	532,160,170	4,132,573	536,292,743
Noncurrent assets:			
Receivables:			
Leases	-	30,021,819	30,021,819
Net notes receivable	173,527,861	30,021,819	203,549,680
Capital assets, net	64,558,315	2,073,272	66,631,587
Total noncurrent assets	428,973,943	32,095,091	461,069,034
Total assets	961,134,113	36,227,664	997,361,777
Current liabilities:			
Lease payable - current portion	-	575,553	575,553
Total current liabilities	12,660,768	575,553	13,236,321
Noncurrent liabilities:			
Long-term lease payable	-	1,763,199	1,763,199
Total noncurrent liabilities	43,046,233	1,763,199	44,809,432
Total liabilities	55,707,001	2,338,752	58,045,753
Deferred inflow of resources:			
Deferred inflows from leases		34,154,392	34,154,392
Total deferred inflows of resources	38,827,831	34,154,392	72,982,223
General and administrative expenses	8,269,880	(417,963)	7,851,917
Interest	615	158,037	158,652
Lease amortization	-	525,406	525,406
Total operating expenses	58,894,633	265,480	59,160,113
Operating loss	(25,588,358)	(265,480)	(25,853,838)
Change in net position	339,049,675	(265,480)	338,784,195
Net investment in capital assets	64,558,315	(265,480)	64,292,835
Total net position	\$ 878,270,060	\$ (265,480)	\$ 878,004,580

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Notes to Financial Statements (continued)

December 31, 2022 and 2021

**Note 15: Subsequent Events**

In May 2023, the Authority sold two land parcels. One parcel, in the City of Camden, with a carrying value of \$1.4 million was sold at cost. The second parcel, in the Township of North Brunswick, with a carrying value of \$3.6 million was sold for \$12.0 million.

In July 2023, the Authority received appropriations from the State of New Jersey totaling \$309.3 million from the State FY 2023 budget for the purposes of administering various state programs, including Main Street Recovery Fund; Strategic Innovation Centers; and Child Care Facilities Fund.



## **Required Supplementary Information**

New Jersey Economic Development Authority  
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Required Supplementary Information

Schedule of Changes in the Authority's Net OPEB Liability (Asset) and Related Ratios

	2022	2021	2020	2019	2018	2017	2016
	(\$ In Thousands)						
Service cost	\$ 1,223	\$ 973	\$ 891	\$ 1,703	\$ 1,967	\$ 1,900	\$ 1,836
Interest	1,121	1,036	972	1,765	1,606	1,492	1,387
Change in assumptions	(527)	209	-	(19,859)	(3,730)	-	-
Benefit payments	(648)	(543)	(449)	(420)	(588)	(643)	(655)
Net change in total OPEB liability	1,169	1,675	1,414	(16,811)	(745)	2,749	2,568
Total OPEB liability - beginning	24,001	22,326	20,912	37,723	38,468	35,719	35,151
Total OPEB liability - ending	\$ 25,170	\$ 24,001	\$ 22,326	\$ 20,912	\$ 37,723	\$ 38,468	\$ 35,719
Plan fiduciary net position							
Contributions - employer	\$ 656	\$ 543	\$ 449	\$ 420	\$ 5,307	\$ 1,220	\$ 1,162
Net investment income	(4,933)	1,657	3,092	3,325	86	486	382
Benefit payments	(648)	(543)	(449)	(420)	(588)	(643)	(655)
Administrative expenses	(11)	(12)	(11)	(22)	(21)	(21)	(21)
Net change in plan fiduciary net position	(4,936)	1,645	3,081	3,303	4,784	1,042	868
Plan fiduciary net position - beginning	45,974	44,329	41,248	37,945	33,161	32,119	31,251
Plan fiduciary net position - ending (b)	\$ 41,038	\$ 45,974	\$ 44,329	\$ 41,248	\$ 37,945	\$ 33,161	\$ 32,119
Authority's net OPEB (asset) liability - ending (a) - (b)	\$ (15,868)	\$ (21,973)	\$ 22,003	\$ (20,336)	\$ (222)	\$ (5,307)	\$ 3,600
Plan fiduciary net position as a percentage of the total OPEB liability	163.04%	191.55%	198.55%	197.25%	100.59%	86.20%	89.92%
Covered payroll	\$ 28,830	\$ 29,283	\$ 15,652	\$ 15,123	\$ 14,483	\$ 14,108	\$ 16,246
Authority's net OPEB liability (asset) as a percentage of covered payroll	55.04%	75.02%	140.58%	134.47%	1.53%	37.62%	22.16%

Notes to Schedule:

Changes of assumptions: In 2021, changes of assumptions decreased from \$19.7 m to \$0 m.

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

New Jersey Economic Development Authority  
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Required Supplementary Information

Schedule of the Authority's OPEB Contributions

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
(\$ In Thousands)										
Actuarial determined contribution	\$ 648	\$ 543	\$ -	\$ 1,849	\$ 5,307	\$ 1,220	\$ 1,162	\$ 9,014	\$ 891	\$ 850
Employer contribution	648	543	449	420	5,307	1,220	1,162	9,014	891	850
Contribution deficiency (excess)	\$ -	\$ -	\$ (449)	\$ 1,429	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Authority's covered payroll	\$ 28,830	\$ 29,289	\$ 15,652	\$ 15,123	\$ 14,483	\$ 14,108	\$ 16,246	\$ 15,819	\$ 14,535	\$ 10,971
Contributions as percentage of covered payroll	2.25%	1.85%	2.87%	2.78%	36.64%	8.65%	7.15%	56.98%	6.13%	7.75%

# New Jersey Economic Development Authority

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Required Supplementary Information

## Employee Benefit Trust

### Schedule of Investment Returns

	2022	2021	2020	2019	2018	2017	2016
Annual money-weighted rate							
of return, net of investment expense	-11.25%	3.75%	7.26%	8.44%	0.28%	1.50%	1.22%

*This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

New Jersey Economic Development Authority  
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Required Supplementary Information

Notes to Schedule of the Authority's OPEB Contributions

**Notes to Schedule:**

Valuation Date                      January 1, 2022 for 2021 and 2022; January 1, 2021 for 2020;  
January 1, 2020 for 2019;  
January 1, 2017 for years 2018, 2017 and 2016,  
January 1, 2015 for 2015; January 1, 2012 for years  
2012-2014; January 1, 2009 for years 2009-2011.

Methods and assumptions used to determine the actuarially determined contribution rates:

Actuarial Cost Method	Entry Age Normal for 2016-2022, Project Unit Credit Cost Method for 2011-2015
Amortization Method	Full recognition of unfunded liability as of December 31 for 2016-2022, Level Dollar Open (1 year) for 2011-2015
Asset Valuation Method	Market value
Inflation Rate	2.3% for 2016-2022, not indicated for 2011-2015
Investment Rate of Return	4.75% for 2022, 4.5% for 2018-2021, 4.0% for all years prior

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Required Supplementary Information

Schedule of the Authority's Proportionate Share of the Net Pension Liability - PERS

	2022	2021	2020	2019	2018	2017	2016	2015
Authority's proportion of the net pension liability	<b>0.32160%</b>	0.28264%	0.24540%	0.23051%	0.23374%	0.23691%	0.22645%	0.21713%
Authority's proportionate share of the net pension liability	<b>\$ 48,534,257</b>	\$ 33,482,997	\$ 40,017,678	\$ 41,533,862	\$ 46,021,947	\$ 55,148,355	\$ 67,068,246	\$ 48,740,925
Authority's covered payroll	<b>\$ 28,822,311</b>	\$ 23,847,619	\$ 20,932,830	\$ 17,904,605	\$ 16,464,640	\$ 16,199,280	\$ 16,245,862	\$ 15,434,227
Authority's proportionate share of the net pension liability as a percentage of its covered payroll	168.39%	140.40%	191.17%	231.97%	279.52%	340.44%	412.83%	315.80%
Plan fiduciary net position as a percentage of the total pension liability	<b>46.41%</b>	51.52%	42.90%	42.04%	40.45%	36.78%	31.20%	38.21%

The amounts presented for each fiscal year were determined as of the previous fiscal year end.

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.



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Required Supplementary Information

Schedule of the Authority's Contributions to the Public Employees' Retirement System (PERS)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Contractually required contribution	\$ 4,055,563	\$ 3,310,048	\$ 2,684,509	\$ 2,242,154	\$ 2,324,943	\$ 2,194,698	\$ 2,011,757	\$ 1,866,720	\$ 1,260,522	\$ 1,137,100
Contributions in relation to the contractually required contribution	4,055,563	3,310,048	2,684,509	2,242,154	2,324,943	2,194,698	2,011,757	1,866,720	1,260,522	1,137,100
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Authority's covered payroll	\$ 28,822,311	\$ 23,847,619	\$ 20,932,830	\$ 17,904,605	\$ 16,464,640	\$ 16,184,953	\$ 16,245,862	\$ 15,818,820	\$ 14,535,358	\$ 10,970,510
Contributions as a percentage of covered payroll	14.07%	13.88%	12.82%	12.52%	14.12%	13.56%	12.38%	11.80%	8.67%	10.37%

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Required Supplementary Information

Notes to Schedule of the Authority's Contributions to the Public Employees' Retirement System  
(PERS)

**Notes to Schedule**

Valuation Date                      Actuarially determined contribution rates are calculated as of July 1, one year prior to the end of the fiscal year in which the contributions are reported.

Methods and assumptions used to determine the actuarially determined employer contributions are as follows:

Actuarial Cost Method	Projected Unit Credit Method
Amortization Method	Level Dollar Amortization
Remaining Amortization Period	30 years
Asset Valuation Method	A five year average of market value
Investment Rate of Return	7.00% for 2022 and 2021, 7.30% for 2020 and 2019, 7.50% for 2018 and 2017, 7.65% for 2016, 7.9% for 2015, 2014 and 2013, 7.95% for 2012, 8.25% for 2011
Inflation	2.75% (Price), 3.25% (Wage)
Salary Increases	None for 2021, 2020 and 2019, 1.65% –5.15% for 2018, 2017 and 2016, 2.15% – 5.40% for 2015 through 2013, 4.52% for 2012, 5.45% for 2011
Mortality	Pub-2010 General Below-Median Income Employee mortality table for male and female active participants. Mortality tables are adjusted for males and for females. In addition, the tables provide for future improvements in mortality from the base year of 2010 using a generational approach based on the plan actuary's modified MP-2021 projection scale.